Wyoming County EDA
2024
Coalbed Methane Report
June 30, 2024

- Individual Application Status
- Checking Account Detail

Prepared 07/23/2024 Application for Coalbed Methane Severance Tax Money Budget
Friday, June 28, 2024

Project Date and Description	Project #	Budget Amount	Completed	Actual Amount		
Wednesday, November 2, 2011	***1***	Budget		Actual		
Construction Costs:						
Water		$ 71,500.00	✠			
Sanitary Sewer		$ 112,500.00	✠			
Package Plant		$ 30,000.00	✠			
Total Construction Costs		$ 214,000.00	✠			
Site Acquisition:						
Old Lusk Lumber Site		$ 100,000.00	✋	$ 100,000.00		
Total Site Acquisition		$ 100,000.00	✋	$ 100,000.00		
Site Preparation:						
John D. Rockefeller IV Industrial Park						
Level Lots and New Gravel		$ 6,840.00	✋	$ 6,716.45		
Landscaping		$ 3,000.00	✋	$ 3,000.00		
		$ 9,840.00	✋	$ 9,716.45		
New Industrial Park						
Clearing and Grubbing		$ 2,000.00	✋	$ 4,000.00		
Silt Fence		$ 4,500.00	✠			
Geotextile		$ 16,500.00	✠			
Revegetation		$ 2,000.00	✠			
Property Clean-up/Trees/Shrubs		$ 10,000.00	✋	$ 8,800.00		
Stone		$ 38,250.00	✠			
Remediation		$ 40,000.00	✋	$ 40,000.00	(20% match to $200,000 Clean-up Grant)	
Total		$ 113,250.00		$ 52,800.00		
Soft Costs:						
Eng. Arch. (Potesta & Terradon)		$ 50,000.00	✋	$ 26,629.57	Change Order $9380	
Legal (closing and ads for bids)		$ 1,184.17	✋	$ 1,504.79		
Appraisal (estimate)		$ 3,000.00	✋	$ 6,634.98	survey	
Insurance for new site		$ 4,000.00	✠			
Administration Costs (WCEDA)		$ 43,709.00	✠	$ 16,251.65	$	27,457.35
Project Contingency		$ 69,312.50	✠			
Total		$ 171,205.67	✠	$ 51,020.99		
Total Project Costs:		$ 608,295.67	✠	$ 213,537.44	$	394,758.23
					$	367,300.88
Wednesday, April 18, 2012	***2***	Budget		Actual		
Design Contract for John D. Building		$ 46,000.00	✋	$ 45,177.81	$	822.19
Total Projected Expenditures:		$ 654,295.67		$ 258,715.25		
Wednesday, June 19, 2013	***3***					
John D. Rockefeller IV Industrial Park						
Fencing Project		Budget		Actual		
Construction						
Construction Cost		$ 30,277.00	✋	$ 27,746.70		
Construction Contingency		$ 1,513.85	✋			
Total Construction		$ 31,790.85	✋	$ 27,746.70		
Soft Costs: Legal			✋	$ 639.76		
Engineering		$ 8,500.00	✋	$ 10,300.00		
Administration Costs (WCEDA)		$ 3,027.70	✋	$ 2,774.67		
Total Soft Costs:		$ 11,527.70	✋	$ 13,714.43		
Total Project Costs:		$ 43,318.55	✋	$ 41,461.13	$	1,857.42
Total Projected Expenditures:		$ 697,614.22		$ 300,176.38		

Wednesday, January 22, 2014 ***4***

Barkers Creek Industrial Park	Design Project			
Soft Costs:	Budget	Actual		
Stafford - Engineering	$ 69,750.00	$ 62,675.80	Total: $69,210	
Brownfields	$ 27,500.00	$ 6,333.57		
Administration (WCEDA)	$ 9,725.00	$ 6,759.70		$6,791
Total Project Costs:	$ 106,975.00	$ 75,769.07		76001
Total Projected Expenditures:	**$ 804,589.22**	$ 375,945.45	$	31,205.93

Wednesday, April 2, 2014 ***5***

Building #2 Industrial Park Project	Budget	Actual		
Contractor	$ 8,098.00	$ 8,249.00	Leverage of $17,845 - EDA	
Contingency	$ 404.90			
Administration	$ 850.29	$ 824.90		
Total Project Costs	$ 9,353.19	$ 9,073.90	$	279.29
Total Projected Expenditures	**$ 813,942.41**	**$ 385,019.35**		

Wednesday, July 2, 2014 ***6***

Norfolk Southern Easement	Budget	Actual	
Barkers Creek Industrial Park	$15,000.00	$ 15,000.00	
Total Project Cost	$15,000.00	$ 15,000.00	$0.00
Total Projected Expenditures	**$ 828,942.41**	**$ 400,019.35**	

Wednesday, May 20, 2015 ***7***

Brownfields Remediation Engineer	Budget	Actual	
Terradon: Barkers Creek Industrial Park	$51,250.00	$ 51,250.00	
Administration (WCEDA)	$5,125.00	$ 5,110.78	
Total Project Cost	$56,375.00	$ 56,360.78	$14.22
Total Projected Expenditures	**$ 885,317.41**	**$ 456,380.13**	

Wednesday, September 20, 2017 ***8***

John D. Rockefeller IV Industrial Park Cranes and Building U	Budget	Actual		
Cranes	$ 140,000.00	$ 126,500.00		
Crane Pillars/Equipment	$ 60,000.00	$ 50,750.00		
Building #3 & #4 Repairs	$ 50,000.00	$ 30,844.86	$7945 Insurance	
Administration (WCEDA)	$ 25,000.00	$ 20,558.48		
Total Project Cost	**$ 275,000.00**	**$ 228,653.34**	$	46,346.66
Total Projected Expenditures	**$ 1,160,317.41**	**$ 685,033.47**		

Wednesday, April 18, 2018 ***9***

Stafford (BCIP) - Bidding/Negotiating/Construction Admin/F	Budget	Actual	
Bidding & Negotiation	$ 5,500.00	$ 5,500.00	
Construction Administration	$ 13,600.00	$ 13,600.00	
Resident Project Representative	$ 50,000.00	$ 49,829.32	
Administration (WCEDA)	$ 6,910.00	$ 6,887.94	
Total Project Cost	**$ 76,010.00**	**$ 75,817.26**	$192.74
Total Projected Expenditures	**$ 1,236,327.41**	**$ 760,850.73**	

Wednesday, June 6, 2018 ***10***	Budget	Actual
NS Temporary Construction Easement	$2,500.00	$ 2,500.00
Total Project Cost	**$2,500.00**	**$ 2,500.00**

John D. Industrial Park Improvements	**PROJECT NOT STARTED/Declined**		
ABC - $38,500	$0.00	-	**$** -
Administration (WCEDA)	$0.00	-	**$** -
Total Project Cost	**$0.00**	-	**$** -

BCIP Construction Contract	*11*	Budget	Actual	
Main Street Builders		$625,500.00	$ 618,712.05	
Administration (WCEDA)		$62,550.00	$ 61,871.20	
Total Project Cost		**$688,050.00**	**$ 680,583.25**	$7,466.75
Total Projected Expenditures		**$ 1,926,877.41**	**$ 1,443,933.98**	
Total Project Cost		**$732,900.00**		
Wednesday, September 5, 2018	*12*			
John D. Industrial Park Power Upgrade (Truston)		Budget	Actual	
McBride Electrical		$ 18,750.00	$ 18,750.00	
Administration (WCEDA)		$ 1,875.00	$ 1,875.00	
Total Project Cost		**$ 20,625.00**	**$ 20,625.00**	
Total Projected Expenditures		**$ 1,573,482.56**	**$ 1,464,558.98**	$ 108,923.58
Thursday March 24, 2022	*13*			
Barkers Creek Industrial Park Buildings		Budget	Actual	
Construction Match - USEDA		$ 50,000.00	$ 50,000.00	
Total Project Cost		**$ 50,000.00**	**$ 50,000.00**	
Total Projected Expenditures		**$ 1,623,482.56**	**$ 50,000.00**	$ 1,573,482.56
Wednesday, December 21, 2022	*14*	Budget	Actual	
Barkers Creek Industrial Park Bridge & Power Administration				
Region One Bridge Contract		**$ 16,700.00**	$ -	
Region One Power Contract		**$ 35,000.00**		
Total Project Cost		**$ 51,700.00**	**$ -**	
			$ -	$ -
John D Rockefeller IV Industrial Park Roofing Project				
Roofing Project - Fairfax	*15*	**$ 93,694.00**	**$ 93,694.00**	
Administration (WCEDA)		**$ 9,369.40**	**$ 9,369.40**	
Total Project Cost		**$ 103,063.40**	**$ 103,063.40**	
Total Projected Expenditure		**$ 1,778,245.96**	**$ 1,617,622.38**	
Total Project Cost		**$ 154,763.40**		
Wednesday, June 5, 2024	*16*	Budget	Actual	
John D. Rockefeller IV Industrial Park Project Expansion - Building 1				
Construction Match - USEDA		**$150,000.00**	**$ -**	
Total Project Cost		**$150,000.00**	**$ -**	
Total Projected Expenditures		$ 1,928,245.96	$ 1,617,622.38	

Total Accounting of Coalbed Methane

Item	Allocation	Project Cost	Available	Fund Balance	Year of Fund
Allocation for 09/10/11	$ 662,654.42		$ 662,654.42	**$ 662,654.42**	9/10/11
Project 1 Actual (9/10/11 funds)		$ (213,537.44)	$ 449,116.98	**$ 449,116.98**	9/10/11
Project 2 Actual (9/10/11 funds)		$ (45,177.81)	$ 403,939.17	**$ 403,939.17**	9/10/11
Allocation for 12	$ 250,275.22		$ 654,214.39		9/10/11/12
Project 3 Actual (9/10/11 funds)		$ (41,461.13)	$ 612,753.26		9/10/11/12
Available for 9/10/11				**$ 362,478.04**	9/10/11
Available for 12				**$ 250,275.22**	12
Allocation for 13	$ 94,361.08		$ 707,114.34	**$ 94,361.08**	13
Project 4 Actual (9/10/11 funds)		$ (75,769.07)	$ 631,345.27	**$ 286,708.97**	9/10/11
Project 5 Actual (9/10/11 funds)		$ (9,073.90)	$ 622,271.37	**$ 277,635.07**	9/10/11
Project 6 Actual (9/10/11 funds)		$ (15,000.00)	$ 607,271.37	**$ 262,635.07**	9/10/11
Project 7 Actual (9/10/11 funds)		$ (56,360.78)	$ 550,910.59	**$ 206,274.29**	9/10/11
Allocation for 14	$ 108,675.95		$ 659,586.54	**$ 108,675.95**	14
Allocation for 15	$ 112,653.70		$ 772,240.24	**$ 112,653.70**	15
Project 8 Actual (9/10/11/12)		$ (228,653.34)	$ 543,586.90	$ -	9/10/11
				$ 227,896.17	12
Allocation for 16	$ 30,046.72		$ 573,633.62	**$ 30,046.72**	16
Allocation for 17	$ 101,363.24		$ 674,996.86	**$ 101,363.24**	17
Project 9 Actual (12 funds)		$ (75,817.26)	$ 599,179.60	**$ 152,078.91**	12
Project 10 Actual (12 funds)		$ (2,500.00)	$ 596,679.60	**$ 149,578.91**	12
WVEDA Funding	$177,250		$ 773,929.60	$ 177,250.00	WVEDA
Project 11 Actual (all funds)		$ (680,583.25)	$ 93,346.35	**$ -**	WVEDA
				$ -	12
				$ -	13
				$ -	14
				$ -	15
				$ -	16
				$ 93,346.35	17
Project 12 Actual (17 funds)		$ (20,625.00)	$ 72,721.35	**$ 72,721.35**	17
Allocation for 18	$ 59,932.12		$ 132,653.47	**$ 59,932.12**	18
Allocation for 19	$ 42,065.98		$ 174,719.45	**$ 42,065.98**	19
Allocation for 20	$ 26,453.78		$ 201,173.23	**$ 26,453.78**	20
Project 13 Actual (17 funds)		$ (50,000.00)	$ 151,173.23	**$ 22,721.35**	17
Project 14 Actual		$ -	$ 151,173.23		17
Project 15 Actual (17/18/19 funds)		$ (103,063.40)	$ 48,109.83	**$ -**	17
				$ -	18
				$ 21,656.05	19
				$ 26,453.78	20
Allocation for 22	$ 99,960.42		$ 148,070.25	**$ 99,960.42**	22
Allocation for 23	$ 67,165.87		$ 215,236.12	**$ 67,165.87**	23
Project 16 Actual		$ -	$ 215,236.12	**$ 215,236.12**	19/20/22/23
				$ 201,700.00	projected
				$ 13,536.12	not allocated
	Coalbed Methane Allocation Remaining outside of Projected Projects:				$215,236.13
WVEDA Loan Payments since inception		$ 126,591.12	(principal and interest, $98,727.19 paid in principal)		
Total Actual Expenditures:				**$ 1,617,622.38**	
Industrial Park Checking Account Balance as of 06/30/2024				**$ 253,306.42**	

Completed

Carryover to June 6, 2018 Construction Project with Main Street Builders

Total Actual Expenditures	$ 1,617,622.38
2009-11:	$662,654.42
2012:	$250,275.22
2013:	$94,361.08
2014:	$108,675.95
2015:	$112,653.70
2016:	$30,046.72
2017:	$101,363.24
WVEDA Loan	$177,250.00
2018:	$59,932.12
2019:	$42,065.98
2020:	$26,453.78
2022:	$99,960.43
2023:	$67,165.87
Total Coalbed Methane Allocation:	$1,832,858.51

Wyoming County EDA
Transactions by Account
As of June 30, 2024

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
6020 · Industrial Park Fund Checking									206,024.05
Check	07/07/2023	LOA...	WV Economic De...	Loan #184-0...	X	1135 · WVE...		1,758.21	204,265.84
Deposit	07/31/2023			Interest	X	5161 · Intere...	86.89		204,352.73
Check	08/07/2023	LOA...	WV Economic De...	Loan #184-0...	X	-SPLIT-		1,758.21	202,594.52
Deposit	08/31/2023			Interest	X	5161 · Intere...	86.18		202,680.70
Check	09/07/2023	LOA...	WV Economic De...	Loan #184-0...	X	1135 · WVE...		1,758.21	200,922.49
Deposit	09/30/2023			Interest	X	5161 · Intere...	82.72		201,005.21
Check	10/07/2023	LOA...	WV Economic De...	Loan #184-0...	X	1135 · WVE...		1,758.21	199,247.00
Deposit	10/18/2023			Deposit	X	5163 · Coalb...	67,165.87		266,412.87
Deposit	10/31/2023			Interest	X	5161 · Intere...	97.71		266,510.58
Check	11/07/2023	LOA...	WV Economic De...	Loan #184-0...	X	1135 · WVE...		1,758.21	264,752.37
Deposit	11/30/2023			Interest	X	5161 · Intere...	108.95		264,861.32
Check	12/07/2023	LOA...	WV Economic De...	Loan #184-0...	X	1135 · WVE...		1,758.21	263,103.11
Deposit	12/31/2023			Interest	X	5161 · Intere...	111.86		263,214.97
Check	01/07/2024	LOA...	WV Economic De...	Loan #184-0...	X	1135 · WVE...		1,758.21	261,456.76
Check	01/07/2024	LOA...	WV Economic De...	Loan #184-0...	X	-SPLIT-		1,758.21	259,698.55
Deposit	01/31/2024			Interest	X	5161 · Intere...	110.89		259,809.44
Deposit	02/29/2024			Interest	X	5161 · Intere...	103.07		259,912.51
Check	03/07/2024	LOA...	WV Economic De...	Loan #184-0...	X	1135 · WVE...		1,758.21	258,154.30
Deposit	03/31/2024			Interest	X	5161 · Intere...	109.47		258,263.77
Check	04/07/2024	LOA...	WV Economic De...	Loan #184-0...	X	1135 · WVE...		1,758.21	256,505.56
Deposit	04/30/2024			Interest	X	5161 · Intere...	105.29		256,610.85
Check	05/07/2024	LOA...	WV Economic De...	Loan #184-0...	X	1135 · WVE...		1,758.21	254,852.64
Deposit	05/31/2024			Interest	X	5161 · Intere...	108.07		254,960.71
Check	06/07/2024	LOA...	WV Economic De...	Loan #184-0...	X	1135 · WVE...		1,758.21	253,202.50
Deposit	06/30/2024			Interest	X	5161 · Intere...	103.92		253,306.42
Total 6020 · Industrial Park Fund Checking							68,380.89	21,098.52	253,306.42
TOTAL							**68,380.89**	**21,098.52**	**253,306.42**