

Executive Summary

The State of West Virginia ended calendar year 2025 with a net tax supported debt of \$2.34 billion, which is approximately \$103.5 million less than one year ago at December 31, 2024. It is an approximate decrease of \$72.96 million from the end of fiscal year 2025 (June 30, 2025) when the net tax supported debt was \$2.42 billion.

The table below sets forth the sources of the change in net tax supported debt outstanding from June 30, 2025, to December 31, 2025 (in thousands):

| | |
|--|--------------------|
| Net Tax Supported Debt, June 30, 2025 (000) | \$2,416,676 |
| Plus: Leases and Notes Payable incurred | 20,680 |
| (Less: General Obligation Bonds retired) | (37,444) |
| (Less: Revenue Bonds retired) | (20,260) |
| (Less: Lease and Notes Payable Principal Payments) | (30,934) |
| (Less: Restatement of beginning balances for leases) | (2,463) |
| (Less: Restatement of previous quarter balances) | (25,614) |
| Plus: Change in escrow balance | 23,075 |
| Net Tax Supported Debt, December 31, 2025 | \$2,343,716 |

| Table of Contents | |
|---|----|
| Section 1 – West Virginia Net Tax Supported Debt, December 31, 2025 | 4 |
| Section 2 – West Virginia Non Tax Supported Debt, December 31, 2025 | 12 |
| Section 3 – West Virginia Debt Issued July 1, - December 31, 2025 | 13 |
| Section 4 – Continuing Disclosure | 16 |
| Section 5 – Cash Flow Projections for Revenue Bonds | 16 |
| Appendix A, Debt by Type July 1 – December 31, 2025 | 17 |
| Appendix B, Debt by Spending Unit July 1 – December 31, 2025 | 21 |

DISCLAIMER

Pursuant to W.Va. Code §12-6A-6, every state spending unit is required to report quarterly on its debt to the West Virginia State Treasurer’s Office (WVSTO). The WVSTO prepares this Report using information provided by the spending units and information from other sources considered reliable. This report is unaudited and may be amended when updated information is provided to the WVSTO.

The following spending units did not report: WV Parkways Authority, WV Board of Licensed Dietitians, Public Employees Grievance Board, and WVNET.



Executive Summary (continued)

As previously mentioned above, the net tax supported debt decreased approximately \$103.5 million from December 31, 2024, to December 31, 2025. Over the past 10 years, the net tax supported debt at December 31 peaked during fiscal year 2022 (12/31/2021) at \$2.93 billion. For a complete breakdown of the calculation of State of West Virginia’s net tax supported debt as of December 31, 2025, see page four of this Report.

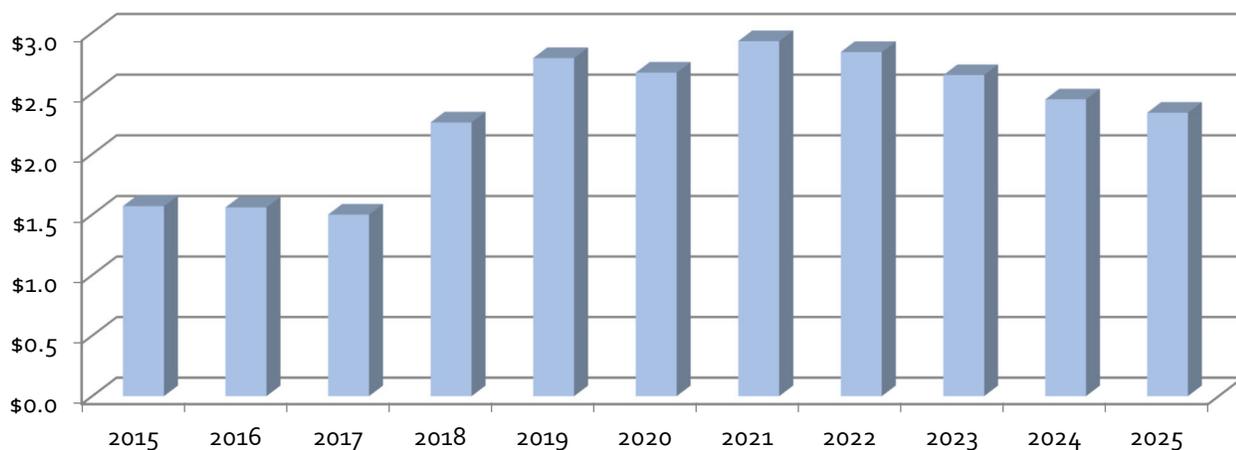
Several State of West Virginia spending units issued “new money” revenue bonds during the first half of fiscal year 2026, as well as one issue to an existing bond. The new bonds are as follows: West Virginia Economic Development Authority, two (2) issues totaling \$1,580.9 billion, West Virginia Housing Development Fund, three (3) issues totaling \$69 million, West Virginia Hospital Finance Authority, three (3) issues totaling \$455.3 million and the West Virginia Unieversity Board of Governors one (1) issue for \$30 million.

More detail on the debt issued during the first half of fiscal year 2026 is given in section three, page 13, of this Report.

Net Tax Supported Debt Outstanding at December 31

| | |
|------|----------------|
| 2015 | \$1.57 billion |
| 2016 | \$1.56 billion |
| 2017 | \$1.50 billion |
| 2018 | \$2.26 billion |
| 2019 | \$2.79 billion |
| 2020 | \$2.67 billion |
| 2021 | \$2.93 billion |
| 2022 | \$2.84 billion |
| 2023 | \$2.65 billion |
| 2024 | \$2.45 billion |
| 2025 | \$2.34 billion |

Net Tax Supported Debt at December 31 (in billions)





The following table provides some “quick facts” about the State of West Virginia’s net tax supported debt as of December 31, 2025.

The WVSTO is responsible for the timely payment of all General Obligation (GO) debt of the state.

As of December 31, 2025, all GO debt is fully registered in the name of Cede & Co., as nominee of The Depository Trust Company (DTC), New York, New York.

As of December 31, 2025, the final GO debt service payment will be on June 1, 2046.

*Total net tax supported debt at December 31, 2025
\$2.34 billion*

*Net tax supported debt per capita at December 31, 2025
\$1,301 (based on population estimate of 1,801,049)*

*GO debt outstanding at December 31, 2025
\$1.40 billion*

*GO debt per capita at December 31, 2025
\$776 (based on population estimate of 1,801,049)*

*State of West Virginia’s GO bond rating as of December 31, 2025
Moody’s: Aa2
Fitch: AA
S&P: AA-*



Section 1

West Virginia Net Tax Supported Debt

December 31, 2025

| Type of Debt | Principal Outstanding December 31, 2025 |
|--|--|
| GENERAL OBLIGATION BONDS | |
| Roads to Prosperity Bonds | 1,383,125,000 |
| Infrastructure Improvement Bonds | <u>14,573,054</u> |
| Total General Obligation Bonds | \$ 1,397,698,054 |
| REVENUE BONDS | |
| Economic Development Authority, Lottery Revenue Bonds | 246,590,000 |
| Economic Development Authority, Excess Lottery Revenue Bonds | 61,715,000 |
| Higher Education Policy Commission, Lottery/Excess Lottery Revenue Bonds | 207,907,500 |
| Higher Education Policy Commission, Excess Lottery Revenue Bonds (BABs) | 50,265,000 |
| School Building Authority, Lottery Revenue Bonds | 59,064,857 |
| School Building Authority, Excess Lottery Revenue Bonds | 62,022,500 |
| School Building Authority, Excess Lottery Revenue Bonds (QSCBs) | 120,480,000 |
| West Virginia Infrastructure & Jobs Development Council | <u>85,205,000</u> |
| Total Revenue Bonds | 893,249,857 |
| TOTAL LEASE/NOTES PAYABLE OBLIGATIONS | <u>427,133,249</u> |
| GROSS TAX SUPPORTED DEBT | 2,718,081,160 |
| DEDUCTIONS FOR ESCROW/SINKING FUND/RESERVE FUNDS | |
| Economic Development Authority, Lottery Revenue Bonds | (135,940,000) |
| Higher Education Policy Commission Excess Lottery Rev. Bonds | (79,220,000) |
| School Building Authority, Excess Lottery Revenue Bonds | (17,350,000) |
| School Building Authority, Excess Lottery Revenue Bonds(QSCBs) | (95,550,749) |
| West Virginia Infrastructure & Jobs Development Council | <u>(46,305,000)</u> |
| Total Deductions | (374,365,749) |
| NET TAX SUPPORTED DEBT | \$ <u>2,343,715,411</u> |



Section 1 - West Virginia Net Tax Supported Debt December 31, 2025 (continued)

As mentioned in the Executive Summary above, the State of West Virginia has a net tax supported debt outstanding of \$2.34 billion as of December 31, 2025. The amount of net tax supported debt in this report does not include claims and judgments, accrued compensated absences, pension costs, other post-employment benefit costs or other liabilities of the state. If those obligations exist, they are detailed in the state’s Annual Comprehensive Financial Report, which is available from the Division of Finance of the Department of Administration or online at Division of Finance’s website located at [Annual Comprehensive Financial Report \(ACFR\) | WV Finance Division](#).

The net tax supported debt calculation in this report includes General Obligation (GO) bonds, Lottery Revenue bonds, Excess Lottery Revenue bonds and lease obligations of various state spending units.

GENERAL OBLIGATION BONDS

Approximately \$1.40 billion of the State of West Virginia’s \$2.34 billion in outstanding net tax supported debt as of December 31, 2025, consisted of GO bonds. Previously, West Virginia has issued GO bonds for road construction, school construction, veterans’ bonuses, and infrastructure development. All of these bonds carry a pledge of the state to levy taxes if funds are insufficient to meet debt service. Outstanding GO bonds include road bonds and infrastructure improvement bonds. The initial \$800 million issuance occurred on June 7, 2018, and an additional \$600 issuance occurred on December 17, 2019. The last and final issuance of \$214 million occurred on June 3, 2021.

West Virginia voters ratified the Roads to Prosperity Amendment, authorizing \$1.6 billion in GO road bonds. As of December 31, 2021, all \$1.6 billion has been issued.

General Obligation Bonds as of December 31, 2025

| | Principal Outstanding | Funds in Reserve | Number of Issues Outstanding | Final Maturity |
|----------------------------------|-----------------------|------------------|------------------------------|----------------|
| Roads to Prosperity | \$1,383,125,000 | N/A | 6 | 6/1/2046 |
| Infrastructure Improvement Bonds | \$14,573,054 | N/A | 3 | 11/1/2026 |



Section 1 - West Virginia Net Tax Supported Debt December 31, 2025 (continued)

ROADS TO PROSPERITY BONDS

The Roads to Prosperity Amendment of 2017 authorized bonds in the aggregate amount of \$1.6 billion to be issued over a four-year period.

Proceeds are to be used to match federal funds for highway and bridge construction as well as for general highway construction and improvements as well as secondary road and bridge construction and improvements in each of the state's 55 counties.

The initial \$800 million issuance occurred on June 7, 2018, and an additional \$600 issuance occurred on December 17, 2019. The last and final issuance of \$214 million occurred on June 3, 2021. Debt service on the 2018 issue is approximately \$55.4 million for FY 2026 through the final maturity in June 2043. Debt service on the 2019 issue is approximately \$45.3 million for FY 2026 through the final maturity in June 2044. Debt service on the 2021 issue is approximately \$14.9 million for FY 2026 through the final maturity in June 2046.

As of December 31, 2025, the GO Road bonds will mature as follows:

- 1 - 5 years: 19%*
- 6 - 10 years: 25%*
- 11-15 years: 31%*
- 16-20 years: 24%*
- 21-25 years: 1%*

General Obligation Roads to Prosperity Bonds as of December 31, 2025

| Issue Dated | Principal Outstanding | True Interest Cost | Average Annual Debt Service FY26- Maturity | Final Maturity |
|---------------------|-----------------------|--------------------|--|------------------|
| June 7, 2018A | \$89.1 million | 2.85% | \$5.9 million | June 1, 2043 |
| June 7, 2018B1 | \$259.8 million | 3.37% | \$31.2 million | December 1, 2036 |
| June 7, 2018B2 | \$302.1 million | 3.89% | \$28.8 million | June 1, 2043 |
| December 17, 2019A1 | \$262.1 million | 2.38% | \$30.0 million | December 1, 2036 |
| December 17, 2019A2 | \$280.3 million | 3.41% | \$26.4 million | June 1, 2044 |
| June 3, 2021A | \$189.8 million | 2.56% | \$14.9 million | June 1, 2046 |



Section 1 - West Virginia Net Tax Supported Debt December 31, 2025 (continued)

INFRASTRUCTURE IMPROVEMENT BONDS

The principal outstanding at December 31, 2025, for the Infrastructure Improvement Amendment bonds is \$14.6 million. The Division of Debt & Securities Management reports these bonds on a cash basis; however, there is one series of bonds issued as Capital Appreciation Bonds (CABs). All of the bonds are repaid from a dedication of the required debt service amount of coal severance taxes and the taxing pledge of the state to meet any deficiencies. All GO infrastructure bonds authorized by the Infrastructure Improvement Amendment have been issued. There are currently no remaining authorizations for the issuance of GO infrastructure bonds; however, current refunding bonds may be issued.

The combined debt service on the GO infrastructure bonds for fiscal year 2025 is approximately \$22.2 million, where it remains until all bonds mature in November 2026. All figures are as of December 31, 2025.

*As of December 31, 2025, the GO Infrastructure Improvement bonds will mature as follows:
1 - 5 years: 100%*

General Obligation Infrastructure Improvement Bonds as of December 31, 2025

| Issue Dated | Principal Outstanding | True Interest Cost | Average Annual Debt Service FY26- Maturity | Final Maturity |
|----------------------|-----------------------|--------------------|---|------------------|
| May 25, 1999A (CABs) | \$2.1 million | 5.29% | \$9.5 million | November 1, 2026 |
| January 29, 2015A | \$9.0 million | 1.77% | \$9.2 million | November 1, 2026 |
| January 12, 2017A | \$3.4 million | 2.06% | \$3.5 million | November 1, 2026 |



Section 1 - West Virginia Net Tax Supported Debt December 31, 2025 (continued)

REVENUE BONDS

Approximately \$518.9 million (net) of the State of West Virginia's \$2.34 billion in outstanding net tax supported debt as of December 31, 2025, consisted of revenue bonds. The revenue bonds in this calculation include those listed in the table to the right.

| | Principal Outstanding at 12/31/2025 | Funds in Escrow, Reserve or Sinking Fund | Number of Issues Outstanding | Final Maturity |
|--|-------------------------------------|--|------------------------------|----------------|
| West Virginia Economic Development Authority Lottery Revenue Bonds | \$246,590,000 | \$135,940,000 | 2 | 6/15/2040 |
| West Virginia Economic Development Authority Excess Lottery Revenue Bonds | \$61,715,000 | N/A | 2 | 7/1/2039 |
| West Virginia Higher Education Policy Commission, Lottery & Excess Lottery Revenue Bonds | \$207,907,500 | \$79,220,000 | 6 | 7/1/2039 |
| West Virginia Higher Education Policy Commission, Excess Lottery Revenue Bonds (BABs) | \$50,265,000 | N/A | 1 | 4/1/2040 |
| School Building Authority of West Virginia, Lottery Revenue Bonds | \$59,064,857 | N/A | 6 | 7/1/2033 |
| School Building Authority of West Virginia, Excess Lottery Revenue Bonds | \$62,022,500 | 17,350,000 | 4 | 7/1/2042 |
| School Building Authority of West Virginia, Excess Lottery Revenue Bonds (QSCBs) | \$120,480,000 | \$95,550,749 | 2 | 6/15/2027 |
| West Virginia Infrastructure & Jobs Development Council Excess Lottery | \$85,205,000 | \$46,305,000 | 2 | 7/1/2034 |



Section 1 - West Virginia Net Tax Supported Debt - December 31, 2025 (continued)

West Virginia Economic Development Authority Lottery Revenue Bonds

In December 2017, the West Virginia Economic Development Authority issued \$142.6 million of Lottery Refunding Revenue Bonds. The bonds were issued to advance refund bonds issued in 2010 and also to provide approximately \$10 million to fund repairs to the Capitol dome at the West Virginia State Capitol Complex in Charleston, West Virginia.

As of December 31, 2025, \$110.7 million remains outstanding. The bonds have a level debt service of approximately \$9.9 million until they mature June 15, 2040.

West Virginia Economic Development Authority Excess Lottery Revenue Bonds

In October 2018, the West Virginia Economic Development Authority issued \$55.2 million in Excess Lottery Revenue Bonds to provide funds for improvements to West Virginia State Parks. The principal outstanding on these bonds is \$43.7 million as of December 31, 2025. The West Virginia Economic Development Authority previously issued \$25 million in Excess Lottery Revenue Bonds in August 2017 for various projects at Cacapon State Park and Beech Fork State Park. The principal outstanding on these bonds is \$18.0 million as of December 31, 2025. Further, the West Virginia Economic Development Authority issued Excess Lottery Revenue Bonds in January 2004, which provided funding for various capital improvement projects and infrastructure projects promoting economic development throughout West Virginia.

The State of West Virginia was the second state in the nation to issue bonds secured by funds from lottery revenues. West Virginia's first lottery revenue bonds (\$135.6 million) were issued by the School Building Authority of West Virginia in November 1994.

West Virginia Higher Education Policy Commission Excess Lottery Revenue Bonds

The West Virginia Higher Education Policy Commission has issued more than \$353 million of revenue bonds backed by a pledge of revenues from registration and tuition fees at West Virginia institutions of higher education and from the state's Excess Lottery Revenue Fund. More than \$50 million of these Excess Lottery revenue bonds were issued as Build America Bonds (BABs).

The principal outstanding on all West Virginia Higher Education Policy Commission Excess Lottery Revenue Bonds is \$179.0 million (net) as of December 31, 2025.



Section 1 - West Virginia Net Tax Supported Debt - December 31, 2025 (continued)

School Building Authority of West Virginia Lottery & Excess Lottery Revenue Bonds

Lottery Revenue Bonds - The West Virginia School Building Authority has six (6) issues outstanding backed by certain funds of the West Virginia Lottery. The most recently issued bonds provided funds for the construction and/or renovation of various schools in more than 20 counties throughout West Virginia. The principal outstanding on these bonds is \$59.1 million as of December 31, 2025.

Excess Lottery Revenue Bonds - In August 2008, the School Building Authority of West Virginia issued \$115.7 million in bonds secured through a pledge of revenues from the State Excess Lottery Revenue Fund. These bonds represent the first issue the School Building Authority of West Virginia authorized utilizing the Excess Lottery Revenue Fund. Another \$25 million and \$63 million were issued during fiscal years 2011 and 2016, respectively. The principal outstanding on these bonds is \$44.7 million as of December 31, 2025.

The School Building Authority of West Virginia also issued Excess Lottery Revenue Bonds as Qualified School Construction Bonds (QSCBs). These bonds are different in structure because the interest on the bonds is paid by the federal government in the form of tax credits. Both (2) series of QSCBs were issued with a bullet maturity, meaning there is only one maturity date. The School Building Authority of West Virginia utilizes excess lottery revenue funds to make monthly payments into a sinking fund, which will redeem the bonds at their bullet maturity date. The principal outstanding on all of the School Building Authority of West Virginia Excess Lottery Revenue bonds total \$24.9 million (net of sinking fund balances) as of December 31, 2025.

West Virginia Infrastructure & Jobs Development Council

The West Virginia Water Development Authority (at the request of the West Virginia Infrastructure & Jobs Development Council) issued more than \$75.8 million of Excess Lottery Revenue Bonds in October 2014. These bonds were issued to fund various projects in the Chesapeake Bay/Greenbrier River Basin. These bonds were refunded and a new bond was issued in December 2024 in the amount of \$41.3 million. The newly issued bonds have a maturity of July 1, 2034. The principal outstanding on these bonds is \$38.9 million as of December 31, 2025.

The remaining two series of Qualified School Construction Bonds (QSCBs) issued by the School Building Authority of West Virginia were issued as "bullet" bonds, which means these bonds are not subject to optional or annual mandatory sinking fund redemption prior to maturity.



Section 1 - West Virginia Net Tax Supported Debt - December 31, 2025 (cont.)

Other bonds backed by funds from the West Virginia Lottery

The West Virginia Hospital Finance Authority issued \$10 million in bonds for a 120-bed long-term nursing home facility for veterans on the grounds of the Veterans Administration Medical Center in Clarksburg, West Virginia. The annual debt service on the bonds is approximately \$660,000 and is payable from net profits from the sale of veterans benefit game lottery tickets. The bonds principal outstanding is \$4.5 million on December 31, 2025, and will mature on March 1, 2034. This obligation is also classified as a lease.

LEASES & NOTES PAYABLE

The State of West Virginia depends on lease obligations and notes payable to finance capital improvements, large purchases of computer equipment, vehicles, and many other projects. Approximately \$427.1 million in lease obligations and notes payable are outstanding as of December 31, 2025. Additional detail about the lease and notes payable obligations is contained in *Appendix B, Debt by Spending Unit, July 1 – December 31, 2025*, page 21.

Top 10 Spending Units with Leases Outstanding (dollar value) as of December 31, 2025:

- 1. West Virginia University: (\$88.5 million)*
- 2. Marshall University: (\$58.9 million)*
- 3. State Building Commission of West Virginia: (\$52.1 million)*
- 4. Secretary of Administration of West Virginia: (\$47.3 million)*
- 5. Human Services, Department of: (\$41.2 million)*
- 6. Corrections & Rehabilitation, West Virginia Division of (\$33.2 million)*
- 7. Shepherd University: (\$28.1 million)*
- 8. West Virginia Division of Motor Vehicles: (\$15.6 million)*
- 9. Travel Management: (\$7.2 million)*
- 10. Lottery Commission: (\$7.1 million)*



Section 2

West Virginia Non Tax Supported Debt

December 31, 2025

The State of West Virginia has more than 20 bonding authorities that may issue revenue bonds backed by various pledges. Each authority has its own specific parameters such as volume caps and interest rate caps as specified in West Virginia Code. For purposes of this report, this debt is considered “non tax supported debt.”

The State of West Virginia has a non tax supported debt of approximately \$14.4 billion outstanding as of December 31, 2025. Additional detail about the bond issues is contained in *Appendix B, Debt by Spending Unit, July 1 – December 31, 2025*, page 21.

| Issuer | Principal Outstanding December 31, 2025 |
|---|---|
| Concord University | \$ 12,691,233 |
| Economic Development Authority | 7,150,653,437 |
| Fairmont State University | 41,326,947 |
| Glenville State College | 32,959,943 |
| Higher Education Policy Commission | 23,073,780 |
| Highways, Division of | 136,640,000 |
| Hospital Finance Authority | 3,959,667,115 |
| Housing Development Fund | 918,251,000 |
| Infrastructure & Jobs Development Council | 68,795,000 |
| Marshall University | 93,510,000 |
| Parkways Authority | 456,185,000 |
| Shepherd University | 24,412,200 |
| Tobacco Settlement Finance Authority of West Virginia | 576,919,000 |
| Water Development Authority | 96,694,000 |
| West Liberty University | 10,696,332 |
| West Virginia State University | 33,276,338 |
| West Virginia University | 726,153,104 |
| NON TAX SUPPORTED DEBT | \$14,361,904,430 |



Section 3

West Virginia Debt Issued

July 1, 2025 - December 31, 2025

Approximately \$2.1 billion in revenue bonds were issued during the first half of fiscal year 2026, with “new money” revenue bonds issued for various projects including economic development, hospital facilities, single and multifamily housing, and university projects. The largest issue of \$1.36 billion came from the Economic Development Authority for Nucor. Following is a description of the bonds issued during the first half of fiscal year 2026.

Revenue Bonds Issued

West Virginia Housing Development Fund, Revenue Bonds

The West Virginia Housing Development Corporation issued three new revenue bonds.

First and second, the West Virginia Housing Development Fund issued a new single family housing revenue bond, Series 2025 C & D totaling \$60,000,000. This revenue bond is dated July 29, 2025, with an interest rate of 4.62%. The bond was sold at a discount. The issue was rated AAA by Standard & Poor’s and Aaa by Moody’s. The underwriter’s discount was \$404,068. The bonds were underwritten by Raymond James.

Third, the West Virginia Housing Development Fund issued a new multi-family housing revenue bond for Rivermont, totaling \$9,000,000 dated December 17, 2025. A Report of Final Sale was not provided for this issue, so no other details are available.

West Virginia Economic Development Authority, Revenue Bonds

The West Virginia Economic Development Authority issued two revenue bonds.

First, the West Virginia Economic Development Authority issued a revenue bond to an existing bond for Nucor, Series 2022 totaling \$1,360,897,899 during the first quarter of fiscal year 2026. A Report of Final Sale was not provided for this issue, so no other details are available.

Second, the West Virginia Economic Development Authority issued a new revenue bond for Nucor, Series 2025 A-1 and B-1 totaling \$220,000,000, dated November 20, 2025. The True Interest Cost (TIC) was not listed. The cost of issuance was \$1,086,801. The issue was rated A-1/A- by Standard & Poor’s and VMIG-2/A3 by Moody’s. The bonds were sold at par. They were underwritten by BOFA Securities, Wells Fargo Bank, and National Association.



Revenue Bonds Issued (continued)

West Virginia University Board of Governors, Revenue Improvement Bonds

The West Virginia University Board of Governors issued revenue improvement bonds for the West Virginia University, Series 2025 A totaling \$30,000,000 dated July 2, 2025, with a True Interest Cost (TIC) of 4.77%. The issue was not rated. The cost of issuance was \$96,850. The bonds had an underwriter discount of \$30,000. The bonds were underwritten by Huntington National Bank.

West Virginia Hospital Finance Authority

The West Virginia Housing Development Corporation issued one new tax-exempt financing lease and two new revenue bonds.

First, the West Virginia Hospital Finance Authority issued a tax-exempt lease financing for HealthNet Aeromedical Services, Inc., Series 2025 totaling \$31,124,746 dated July 14, 2025, with a True Interest Cost (TIC) of 3.73%. The issue was not rated. The cost of issuance was \$155,922. The bonds were sold at a par. The bonds were underwritten by Banc of America Public Capital Corp.

Second, the West Virginia Hospital Finance Authority issued revenue improvement bonds for the West Virginia University Health System Obligated Group, Series 2025 AB totaling \$400,655,000 dated July 10, 2025, with a True Interest Cost (TIC) of 4.97%. The issue was not rated. The cost of issuance was \$1,560,646. The bonds had an underwriter discount of \$1,582,360. The bonds were underwritten by RBC Capital Markets, BofA Securities, J.P. Morgan, PNC Capital Markets LLC, and Huntington Capital Markets.

Third, the West Virginia Hospital Finance Authority issued revenue bonds for the Sistersville General Hospital Project, Series 2025 totaling \$23,500,000, dated November 25, 2025, with a True Interest Cost (TIC) of 6.352%. The cost of issuance was \$272,550. The issue was not rated. The bonds were sold at par. The bonds were underwritten by Wesbanco Bank.



New leases & notes payable authorized during the first half of fiscal year 2026:

Auditor's Office: \$1,003,368
Blue Ridge Community and Technical College: \$257,292
Bridge Valley Community and Technical College: \$1,932
Corrections & Rehabilitation: \$476,749
Board of Counseling: \$4,270
Fairmont University: \$449,405
Forestry Division of: \$24,000
Human Services, Dept. of: \$4,413,565
Insurance Commission: \$37,888
Joint Committee on Government and Finance: \$733,704
Lottery Commission: \$7,817,350
Marshall University: \$427,161
Natural Resources, Division of: \$565,220
Prosecuting Attorneys Institute: \$20,306
Public Service Commission: \$108,818
Public Service Commission – CAD: \$327,750
Real Estate Commission: \$36,000
Rehabilitation Services: \$881,781
Secretary of State: \$67,858
Shepherd University: \$1,160,806
Speech & Auditory, Board of: \$45,394
Supreme Court of Appeals of West Virginia: \$858,510
State Police, West Virginia: \$15,000
West Virginia University: \$431,393
West Virginia University Institute of Technology: \$39,896
West Virginia University Research Corporation: \$469,420
West Virginia University Parkersburg: \$5,197



Section 4

Continuing Disclosure

WV Code 12-6A-5 (7) states the WVSTO should “monitor continuing disclosure requirements and post-issuance compliance issues with federal and state tax and securities law, including, without limitation, arbitrage, rebate and remedial measures.”

The spending units listed in this report are responsible for reporting certain disclosures related to bond issuances on the Municipal Securities Rulemaking Board (MSRB) website, commonly called EMMA. Further, spending units are required to submit audited financial statements to EMMA in a timely manner, if the spending unit is audited. Details of post issuance compliance and other disclosures can be found at the following website: <https://emma.msrb.org/>.

Section 5

Cash Flow Projections for Revenue Bonds

WV Code 12-6A-5 (2) states the WVSTO should “evaluate cash flow projections relative to proposed and existing revenue bond issues.”

The State of West Virginia has several outstanding revenue bonds as listed in Appendix A on page 21. Revenue streams for the bonds come from the following sources according to the reporting spending units: court fees, tuition, room and board, the West Virginia Lottery, repayment of loans, local bondholders, interest, capital fees, rentals, appropriations, tolls, other auxiliary revenue, student fees, and pledges. Each spending unit reported sufficient revenue streams to cover the existing outstanding debt.

The WVSTO monitors revenue streams as it relates to outstanding bonds.



Appendix A

Debt by Type

July 1, 2025 – December 31, 2025



Debt Position Report, Debt by Type
July 1, 2025 - December 31, 2025

Note: This is an unaudited report

| Debt Agency | Principal | Debt Issued | Principal Paid | Interest Paid | Principal | Adjustments | Refunding, Defeasance, Debt Called | Adjusted |
|---------------------------------------|--------------------------|-----------------------------------|-----------------------------------|-----------------------------------|---------------------------|-------------|--|--|
| | Outstanding 6/30/2025 | 7/1/2025 through 12/31/2025 | 7/1/2025 through 12/31/2025 | 7/1/2025 through 12/31/2025 | Outstanding 12/31/2025 | | | Principal Outstanding 12/31/2025 |
| General Obligation Bonds | | | | | | | | |
| Infrastructure Improvement Amendment | 28,892,329 | - | 14,319,275 | 7,571,100 | 14,573,054 | - | - | 14,573,054 |
| Roads to Prosperity | 1,406,250,000 | - | 23,125,000 | 41,865,553 | 1,383,125,000 | - | - | 1,383,125,000 |
| Total General Obligation Bonds | 1,435,142,329 | - | 37,444,275 | 49,436,653 | 1,397,698,054 | - | - | 1,397,698,054 |

Lottery Revenue Bonds

| | | | | | | | | |
|---|--------------------|----------|-------------------|-------------------|--------------------|----------|--------------------|--------------------|
| Economic Development Authority | 246,590,000 | - | - | 2,326,450 | 246,590,000 | - | 135,940,000 | 110,650,000 |
| Economic Development Authority (Excess Lottery) | 64,940,000 | - | 3,225,000 | 1,596,500 | 61,715,000 | - | - | 61,715,000 |
| Higher Education Policy Commission (Lottery/Excess Lottery) | 210,307,500 | - | 2,400,000 | 2,904,710 | 207,907,500 | - | 79,220,000 | 128,687,500 |
| Higher Education Policy Commission (Excess Lottery, BABs) | 50,265,000 | - | - | 1,911,836 | 50,265,000 | - | - | 50,265,000 |
| School Building Authority | 66,348,857 | - | 7,284,000 | 1,856,940 | 59,064,857 | - | - | 59,064,857 |
| School Building Authority (Excess Lottery) | 66,963,500 | - | 4,941,000 | 1,397,801 | 62,022,500 | - | 17,350,000 | 44,672,500 |
| School Building Authority - QSCBs (Excess Lottery) | 120,480,000 | - | - | - | 120,480,000 | - | 95,550,749 | 24,929,251 |
| West Virginia Infrastructure & Jobs Delv. Council | 87,615,000 | - | 2,410,000 | 1,181,925 | 85,205,000 | - | 46,305,000 | 38,900,000 |
| Total Lottery Revenue Bonds | 913,509,857 | - | 20,260,000 | 13,176,163 | 893,249,857 | - | 374,365,749 | 518,884,108 |

Revenue Bonds

| | | | | | | | | |
|---|-----------------------|----------------------|--------------------|--------------------|-----------------------|------------|----------------------|-----------------------|
| Administration, Department of | | | | | | | | |
| - Tobacco Settlement Finance Authority | 1,211,908,000 | - | 1,070,000 | 9,526,991 | 1,210,838,000 | - | 633,919,000 | 576,919,000 |
| Concord University | 12,931,233 | - | 240,000 | 253,994 | 12,691,233 | - | - | 12,691,233 |
| Economic Development Authority | 5,687,386,656 | 1,580,897,899 | 2,281,118 | 67,983,259 | 7,266,003,437 | - | 115,350,000 | 7,150,653,437 |
| Fairmont State University | 74,864,447 | - | 1,537,500 | 897,053 | 73,326,947 | - | 32,000,000 | 41,326,947 |
| Glenville State University | 33,130,221 | - | 170,279 | 808,178 | 32,959,942 | - | - | 32,959,943 |
| Higher Education Policy Commission | 38,838,780 | - | - | 271,556 | 38,838,780 | - | 15,765,000 | 23,073,780 |
| Highways, Commissioner of | 160,860,000 | - | 24,220,000 | 4,021,500 | 136,640,000 | - | - | 136,640,000 |
| Hospital Finance Authority | 3,727,077,352 | 455,279,746 | 12,014,983 | 8,666,128 | 4,170,342,115 | - | 210,675,000 | 3,959,667,115 |
| Housing Development Fund | 907,006,000 | 69,000,000 | 30,550,000 | 17,639,332 | 945,456,000 | - | 27,205,000 | 918,251,000 |
| Marshall University | 167,205,000 | - | - | - | 167,205,000 | - | 73,695,000 | 93,510,000 |
| Parkway Authority | 456,185,000 | - | - | - | 456,185,000 | - | - | 456,185,000 |
| Shepherd University | 25,350,844 | - | 938,645 | 468,560 | 24,412,199 | - | - | 24,412,200 |
| Water Development Authority | 106,468,000 | - | 9,774,000 | 2,049,899 | 96,694,000 | - | - | 96,694,000 |
| West Liberty University | 11,575,331 | - | 879,000 | 157,040 | 10,696,331 | - | - | 10,696,332 |
| West Virginia Infrastructure & Jobs Delv. Council | 72,425,000 | - | 3,630,000 | 1,566,938 | 68,795,000 | - | - | 68,795,000 |
| West Virginia State University | 42,540,376 | - | 797,370 | 355,895 | 41,743,006 | - | 8,466,667 | 33,276,338 |
| West Virginia University | 1,063,207,379 | 30,000,000 | 27,704,278 | 12,606,458 | 1,065,503,101 | (4) | 339,350,000 | 726,153,104 |
| Total Revenue Bonds | 13,798,959,620 | 2,135,177,645 | 115,807,173 | 127,272,782 | 15,818,330,091 | (4) | 1,456,425,667 | 14,361,904,430 |



(Continued)

| Type o Agency | Principal Outstanding 6/30/2025 | Debt Issued 7/1/2025 through 12/31/2025 | Principal Paid 7/1/2025 through 12/31/2025 | Interest Paid 7/1/2025 through 12/31/2025 | Principal Outstanding 12/31/2025 | Adjustments | Refunding, Defeasance, Debt Called | Adjusted Principal Outstanding 12/31/2025 |
|--|---------------------------------|---|--|---|----------------------------------|------------------|------------------------------------|---|
| Lease Obligations | | | | | | | | |
| Administration, Department of | | | | | | | | |
| - Secretary | 53,627,917 | - | 6,192,500 | 1,367,125 | 47,435,417 | 150,000 | - | 47,285,417 |
| - Building Commission | 54,068,775 | - | 1,936,222 | 1,147,281 | 52,132,554 | 25,969 | - | 52,106,585 |
| - Travel Management | 8,420,220 | - | 1,233,854 | 131,766 | 7,186,366 | - | - | 7,186,366 |
| Alcohol and Beverage Control Administration | 413,556 | - | 103,389 | - | 310,167 | - | - | 310,167 |
| Attorney General, Office of the WV | 859,551 | - | 99,210 | - | 760,341 | - | - | 760,341 |
| Auditor's Office | 1,432,958 | 1,003,368 | 347,813 | - | 2,088,513 | (100,862) | - | 2,189,375 |
| Blue Ridge Community and Technical College | 4,985,711 | 257,292 | 546,266 | 67,967 | 4,696,737 | 13,404 | - | 4,683,334 |
| BridgeValley Community and Technical College | 296,871 | 1,932 | 37,172 | - | 261,631 | 6,459 | - | 255,172 |
| Concord University | 1,106,782 | - | 334,632 | 60,919 | 772,149 | - | - | 772,149 |
| Corrections & Rehabilitation, WV Division of | 30,628,005 | 476,749 | 1,566,301 | 698,621 | 29,538,452 | 197,169 | - | 29,341,284 |
| Counseling, Board of Examiners in | 37,705 | 4,271 | 4,269 | - | 37,707 | - | - | 37,707 |
| Dietitians, WV Board of Licensed | 7,497 | - | - | - | 7,497 | - | - | 7,497 |
| Engineers, Board of Professional | 110,974 | - | 23,780 | - | 87,194 | - | - | 87,194 |
| Ethics Commission | 61,901 | - | 21,872 | - | 40,030 | - | - | 40,030 |
| Emergency Management, Division of | 1,263,076 | - | 186,170 | 18,985 | 1,076,906 | - | - | 1,076,906 |
| Environmental Protection, Dept. of | 6,910,876 | - | 763,333 | 135,166 | 6,147,543 | - | - | 6,147,543 |
| Fairmont State University | 30,773 | 449,405 | 30,940 | 11,121 | 449,237 | 25,858 | - | 423,379 |
| Financial Institutions, Division of | 213,363 | - | 52,243 | - | 161,121 | - | - | 161,121 |
| Fire Commission | 262,314 | - | 94,355 | 4,346 | 167,959 | - | - | 167,959 |
| Forestry | 1,141,989 | 24,000 | 134,581 | - | 1,031,408 | 327,250 | - | 704,158 |
| Governor, Office of the | 90,656 | - | 17,904 | - | 72,752 | 5,607 | - | 67,145 |
| Health, Department of | 2,914,722 | - | 340,395 | - | 2,574,327 | 283,492 | - | 2,290,835 |
| Health Care Authority | 528,057 | - | 59,846 | - | 468,211 | - | - | 468,211 |
| Highways, Division of | 41,650 | - | 41,650 | - | - | - | - | - |
| Hospital Finance Authority | 6,600,362 | - | - | - | 6,600,362 | - | - | 6,600,362 |
| Human Rights Commission | 142,038 | - | 8,877 | - | 133,161 | 133,161 | - | - |
| Human Services, Department of | 41,135,665 | 4,413,565 | 4,346,664 | - | 41,202,566 | - | - | 41,202,566 |
| Insurance Commission | 594,875 | 37,888 | 91,380 | 9,574 | 541,383 | 420,171 | - | 121,212 |
| Joint Committee on Government and Finance, WV | 94,340 | 733,704 | 80,535 | - | 747,509 | 36,769 | - | 710,740 |
| Lottery Commission | 137,398 | 7,817,350 | 830,514 | - | 7,124,234 | - | - | 7,124,234 |
| Marshall University | 59,476,533 | 427,161 | 963,604 | 1,235,762 | 58,940,090 | - | - | 58,940,090 |
| Medicine, Board of | 464,963 | - | 92,993 | - | 371,970 | - | - | 371,970 |
| Motor Vehicles, Division of | 17,383,957 | - | 1,779,335 | 2,484 | 15,604,622 | - | - | 15,604,622 |
| Municipal Bond Commission, West Virginia | 63,518 | - | 15,879 | - | 47,638 | - | - | 47,638 |
| Natural Resources | 174,288 | 565,219 | 50,789 | - | 688,719 | 174,288 | - | 514,431 |
| New River Community & Technical College | 508,300 | - | 47,600 | - | 460,700 | - | - | 460,700 |
| Occupational Therapy, Board of | 12,500 | - | 3,000 | - | 9,500 | - | - | 9,500 |
| Pierpont Community & Technical College | 351,167 | - | 62,551 | 10,667 | 288,616 | - | - | 288,616 |
| Potomac State College | 3,880 | - | 1,087 | 58 | 2,793 | - | - | 2,793 |
| Prosecuting Attorneys Institute | 10,153 | 20,306 | 5,076 | - | 25,382 | 25,382 | - | - |
| Public Employees Grievance Board | 653,004 | - | - | - | 653,004 | (9,413) | - | 662,416 |
| Public Service Commission | - | 108,818 | 10,882 | - | 97,936 | - | - | 97,936 |
| Public Service Commission - CAD | - | 327,750 | 32,102 | - | 295,648 | - | - | 295,648 |
| Real Estate Commission | 19,568 | 36,000 | 14,153 | - | 41,416 | 14,416 | - | 27,000 |
| Rehabilitation Services, WV Division of | 5,893,377 | 881,781 | 590,590 | - | 6,184,568 | 435,607 | - | 5,748,961 |
| Secretary of State | 286,863 | 67,858 | 81,165 | - | 273,555 | 203,860 | - | 69,695 |
| Senior Services, WV Bureau of | 1,731,416 | - | 93,241 | - | 1,638,175 | - | - | 1,638,175 |
| Shepherd University | 27,640,359 | 745,602 | 1,340,640 | 386,396 | 27,045,322 | - | - | 27,045,322 |
| Speech & Audiology, Board of | (3,364) | 45,394 | 5,365 | - | 36,665 | - | - | 36,665 |
| Supreme Court of Appeals of WV | 103,186 | 858,510 | 712,594 | - | 249,102 | - | - | 249,100 |
| Treasurer's Office, State of West Virginia | 860,327 | - | 251,911 | - | 608,416 | 95,210 | - | 513,205 |
| Veterans Assistance | 4,690,833 | - | 207,500 | 121,358 | 4,483,333 | - | - | 4,483,333 |
| Veterinary Medicine, WV Board of | 21,168 | - | 5,274 | - | 15,893 | - | - | 15,893 |
| WV State Police | 595,080 | 15,000 | 59,431 | - | 550,649 | - | - | 550,649 |
| West Virginia University Institute of Technology | - | 39,896 | 3,704 | 637 | 36,192 | - | - | 36,192 |
| WV University | 83,828,417 | 431,393 | 1,976,797 | 1,445,957 | 82,283,013 | 157 | - | 82,282,856 |
| West Virginia University - Research Corporation | 2,890,652 | 469,420 | 385,155 | 44,389 | 2,974,917 | - | - | 2,974,917 |
| West Virginia University at Parkersburg | 248,288 | 5,197 | 37,179 | 4,533 | 216,306 | - | - | 216,306 |
| WVNET | 5,770 | - | 641 | 90 | 5,129 | - | - | 5,129 |
| Total Lease Obligations | 426,074,779 | 20,264,829 | 28,356,905 | 6,905,201 | 417,982,704 | 2,463,954 | - | 415,518,748 |

Notes Payable

| | | | | | | | | |
|----------------------------|-------------------|----------------|------------------|----------------|-------------------|----------|----------|-------------------|
| Concord University | 330,000 | - | 55,000 | - | 275,000 | - | - | 275,000 |
| Corrections, Division of | 4,554,364 | - | 690,848 | 76,907 | 3,863,516 | - | - | 3,863,516 |
| Potomac State College | 215,641 | - | 106,356 | 3,177 | 109,286 | - | - | 109,286 |
| Shepherd University | 896,000 | 415,204 | 211,418 | 15,078 | 1,099,786 | - | - | 1,099,786 |
| WVUniversity | 7,779,485 | - | 1,512,572 | 186,625 | 6,266,914 | - | - | 6,266,914 |
| Total Notes Payable | 13,775,490 | 415,204 | 2,576,193 | 281,788 | 11,614,501 | - | - | 11,614,501 |

| | | | | | | | | |
|--------------------|-----------------------|----------------------|--------------------|--------------------|-----------------------|------------------|----------------------|-----------------------|
| GRAND TOTAL | 16,587,462,075 | 2,155,857,678 | 204,444,546 | 197,072,587 | 18,538,875,207 | 2,463,950 | 1,830,791,416 | 16,705,619,840 |
|--------------------|-----------------------|----------------------|--------------------|--------------------|-----------------------|------------------|----------------------|-----------------------|



This page is intentionally blank.



Appendix B

Debt by Spending Unit

July 1, 2025 – December 31, 2025

West Virginia State Treasurer's Office
 Debt Position Report, Debt by Agency - Unaudited
 July 1, 2025 - December 31, 2025

| ORGANIZATIC | DEBT OBLIGATION | STATUTORY AUTHORITY | Original Debt Issuance | Principal Outstanding 6/30/2025 | Debt Issued through 12/31/2025 | Principal Paid through 12/31/2025 | Interest Paid through 12/31/2025 | Principal Outstanding 12/31/2025 | Adjustments | Refunding, Defeasance, Debt Called | Adjusted Principal Outstanding | FINAL MATURITY DATE | INTEREST RATE | PURPOSE OF DEBT |
|--|--------------------------------------|---------------------|------------------------|---------------------------------|--------------------------------|-----------------------------------|----------------------------------|----------------------------------|-------------|------------------------------------|--------------------------------|---------------------|---------------|--|
| ADMINISTRATION, DEPT. OF | | | | | | | | | | | | | | |
| Office of the Cabinet Secretary | | | | | | | | | | | | | | |
| Lease Obligations | | | | | | | | | | | | | | |
| | Issue dated 5/1/2012 Series A | WVC 31-20 | 81,310,000 | 53,627,917 | - | 6,192,500 | 1,367,125 | 47,435,417 | 150,000 | - | 47,285,417 | 06/01/29 | 3.83% | Various Correctional Facilities Projects (Refunding) |
| State Building Commission | | | | | | | | | | | | | | |
| Lease Obligations | | | | | | | | | | | | | | |
| | GSD 16506 | WVC 5-6 | 8,340,000 | 740,834 | - | 339,167 | 16,861 | 401,667 | - | - | 401,667 | 10/01/26 | 3.24% | Huntington Office Building (Refinanced) |
| | GSD WEIRTON | WVC 5-6 | 5,080,000 | 2,738,796 | - | 117,138 | 69,094 | 2,621,658 | - | - | 2,621,658 | 01/01/34 | 5.13% | Weirton Office Bldg |
| | GSD WILLIAM | WVC 5-6 | 3,000,000 | 1,712,171 | - | 54,917 | 45,335 | 1,657,254 | - | - | 1,657,254 | 12/01/36 | 5.25% | Williamson Building |
| | Environmental Protection | WVC 5-6 | 23,225,000 | 6,910,876 | - | 763,333 | 135,166 | 6,147,543 | - | - | 6,147,543 | 11/01/29 | 3.17% | WV DEP Office Building (refinancing) |
| | GSD GRBROOK | WVC 5-6 | 11,015,000 | 5,373,013 | - | 245,000 | 132,909 | 5,128,013 | - | - | 5,128,013 | 08/01/34 | 4.71% | Greentroke Building |
| | West Virginia State Police | | 5,385,000 | 118,469 | - | 92,500 | 4,972 | 25,969 | - | - | 25,969 | 10/31/25 | 5.01% | State Police/DWV Office Building |
| | | | 13,965,000 | 9,800,076 | - | 250,000 | 190,075 | 9,550,076 | - | - | 9,550,076 | 06/01/40 | See Note | Lease Revenue Bonds Fairmont Office Building - 2015 (A= 3.81%; B= 2.67%) |
| | | | 16,305,000 | 11,884,166 | - | 305,000 | 226,900 | 11,579,166 | - | - | 11,579,166 | 06/01/23 | Variable | Lease Revenue Bonds Clarksburg Office Building - 2015 C |
| | | | 28,545,000 | 21,701,250 | - | 532,500 | 461,134 | 21,168,750 | - | - | 21,168,750 | 06/01/40 | 3.74% | Lease Revenue Bonds Office Building 3 - 2015 D |
| Travel Management Office | | | | | | | | | | | | | | |
| Lease Obligations | | | | | | | | | | | | | | |
| | FIN2200000002 | WVC 5A-3 | 231,798 | 14,775 | - | 14,775 | 26 | 0 | - | - | 0 | 10/01/25 | 1.0840% | Vehicles |
| | FIN2200000003 | WVC 5A-3 | 149,633 | 15,379 | - | 15,379 | 62 | 0 | - | - | 0 | 01/01/26 | 1.4193% | Vehicles |
| | FIN2200000005 | WVC 5A-3 | 1,290,329 | 244,253 | - | 162,440 | 1,714 | 81,813 | - | - | 81,813 | 04/01/26 | 1.9668% | Vehicles |
| | FIN2200000007 | WVC 5A-3 | 474,128 | 103,138 | - | 61,610 | 1,027 | 41,528 | - | - | 41,528 | 05/01/26 | 2.6857% | Vehicles |
| | FIN2500000001 | WVC 5A-3 | 176,628 | 159,731 | - | 20,985 | 2,918 | 138,746 | - | - | 138,746 | 02/01/29 | 3.8650% | Vehicles |
| | FIN2500000002 | WVC 5A-3 | 205,290 | 238,896 | - | 31,410 | 4,307 | 207,486 | - | - | 207,486 | 02/01/29 | 3.8140% | Vehicles |
| | FIN2500000003 | WVC 5A-3 | 1,177,052 | 1,106,813 | - | 139,047 | 19,000 | 967,766 | - | - | 967,766 | 04/01/29 | 3.6222% | Vehicles |
| | FIN2500000004 | WVC 5A-3 | 6,661,238 | 6,537,235 | - | 788,208 | 102,711 | 5,749,028 | - | - | 5,749,028 | 06/01/29 | 3.3080% | Vehicles |
| Tobacco Settlement Finance Authority | | | | | | | | | | | | | | |
| Revenue Bonds (Tobacco MSA Revenue) | | | | | | | | | | | | | | |
| | Issue dated 6/26/2007 Series A | 4-11A | 845,810,000 | 623,940,000 | - | - | - | 623,940,000 | - | 623,940,000 | - | 06/01/47 | 7.86% | West Virginia Teachers Retirement System |
| | Issue dated 6/26/2007 Series B | 4-11A | 65,331,503 | 83,863,000 | - | - | - | 83,863,000 | - | 9,979,000 | 73,884,000 | 06/01/47 | 7.86% | West Virginia Teachers Retirement System |
| | Issue dated 10/28/2020 Series A | 4-11A | 528,320,000 | 435,020,000 | - | - | 7,843,044 | 435,020,000 | - | - | 435,020,000 | 06/01/49 | 3.94% | Taxable Tobacco Settlement Asset-Backed Refunding Bonds |
| | Issue dated 10/28/2020 Series B | 4-11A | 165,195,000 | 69,085,000 | - | 1,070,000 | 1,683,947 | 68,015,000 | - | - | 68,015,000 | 06/01/49 | 3.94% | Taxable Tobacco Settlement Asset-Backed Refunding Bonds |
| CONCORD UNIVERSITY | | | | | | | | | | | | | | |
| Lease Obligations | | | | | | | | | | | | | | |
| | GASB 87 Operating leases | | 159,286 | 144,237 | - | 21,617 | 4,269 | 122,620 | - | - | 122,620 | 07/01/26 | 0.00% | GASB 87 Operating Leases |
| | GASB 96 SBITA Obligations | | - | 962,545 | - | 313,016 | 56,651 | 649,529 | - | - | 649,529 | not provided | 0.00% | GASB 96 SBITA Obligations - software related |
| Notes Payable | | | | | | | | | | | | | | |
| | Elevator Upgrades | | 550,000 | 330,000 | - | 55,000 | - | 275,000 | - | - | 275,000 | 02/01/28 | 0.00% | Elevator Upgrades |
| Revenue Bonds | | | | | | | | | | | | | | |
| | Issue dated 11/20/14 | | 16,460,000 | 12,931,233 | - | 240,000 | 253,994 | 12,691,233 | - | - | 12,691,233 | 06/01/44 | 4.02% | Capital Project Bonds |
| CORRECTIONS AND REHABILITATION, DIVISION OF | | | | | | | | | | | | | | |
| Loan with Summit Bank | | | | | | | | | | | | | | |
| | Energy Project - lighting, etc. | | 14,437,837 | 4,224,350 | - | 634,291 | 65,456 | 3,590,059 | - | - | 3,590,059 | 08/08/28 | not provided | Energy Project - new lighting |
| | Equipment Lease / Purchase Agreement | | 26,000,236 | 24,793,119 | - | 323,508 | 593,299 | 24,469,610 | - | - | 24,469,610 | 10/01/38 | 4.79% | Equipment Lease / Purchase Agreement |
| | Van Loan Santander Bank | | 181,110 | 140,274 | - | 25,128 | 5,064 | 115,147 | - | - | 115,147 | 05/03/28 | 6.70% | Vehicle Note |
| | Jeep and Kia Loan Santander Bank | | 117,943 | 91,574 | - | 16,332 | 3,307 | 75,182 | - | - | 75,182 | 06/03/28 | 6.70% | Vehicle Note |
| | Tahoos Loan Santander Bank | | 126,298 | 88,165 | - | 15,037 | 3,080 | 83,128 | - | - | 83,128 | 06/03/28 | 6.70% | Vehicle Note |
| ECONOMIC DEVELOPMENT AUTHORITY | | | | | | | | | | | | | | |
| Revenue Bonds | | | | | | | | | | | | | | |
| | | 31-15 | 90,000,000 | 64,227,331 | - | - | - | 64,227,331 | - | - | 64,227,331 | 05/01/46 | 7.50% | Quad Graphics, Inc. 96 AB |
| | | | 140,000,000 | 116,605,664 | - | - | - | 116,605,664 | - | - | 116,605,664 | 05/01/48 | 7.50% | Quad Graphics, Inc. 98 ABCD |
| | | | 28,000,000 | 27,795,000 | - | - | 877,238 | 27,795,000 | - | - | 27,795,000 | 04/01/25 | Variable | Stonewall Jackson Lake SP - 2000A |
| | | | 14,020,000 | 14,020,000 | - | - | 522,762 | 14,020,000 | - | - | 14,020,000 | 04/01/30 | Variable | Stonewall Jackson Lake SP - 2000B |
| | | | 11,300,000 | 2,675,001 | - | - | 40,125 | 2,675,001 | - | - | 2,675,001 | 11/01/29 | Variable | Edgewood Summit Project, srs. 04A |
| | | | 6,000,000 | 6,000,000 | - | - | - | 6,000,000 | - | - | 6,000,000 | 12/14/22 | Variable | BPB West Virginia Inc. srs 2006 |
| | | | 460,000,000 | 460,000,000 | - | - | - | 460,000,000 | - | - | 460,000,000 | not provided | Variable | Capitol Cement Corporation srs 2007 & 2009 |
| | | | 16,000,000 | 6,599,435 | - | - | 6,599,435 | - | - | - | 6,599,435 | not provided | Variable | HINO Motors - srs. 2008A |
| | | | 75,000,000 | 75,000,000 | - | - | 961,397 | 75,000,000 | - | - | 75,000,000 | 02/01/36 | Variable | Appalachian Power Co. - Mountaineer Project - srs. 2008A |
| | | | 50,275,000 | 50,275,000 | - | - | 666,908 | 50,275,000 | - | - | 50,275,000 | 02/01/36 | Variable | Appalachian Power Co. - Mountaineer Project - srs. 2008B |
| | | | 54,375,000 | 54,375,000 | - | - | 1,000,349 | 54,375,000 | - | - | 54,375,000 | 12/01/42 | Variable | Appalachian Power Co. - Amos Project - srs. 2009A |
| | | | 50,000,000 | 50,000,000 | - | - | 919,861 | 50,000,000 | - | - | 50,000,000 | 12/01/42 | Variable | Appalachian Power Co. - Amos Project - srs. 2009B |
| | | | 50,000,000 | 50,000,000 | - | - | 12,153 | 50,000,000 | - | 50,000,000 | - | 12/01/38 | Variable | Appalachian Power Co. - Amos Project srs 2010A |
| | | | 65,350,000 | 65,350,000 | - | - | 326,750 | 65,350,000 | - | 65,350,000 | - | 01/01/41 | Variable | Appalachian Power Co. - Amos Project srs 2011A |
| | | | 148,011,938 | 168,012,936 | - | - | 10,089,026 | 168,012,936 | - | - | 168,012,936 | 06/30/28 | Variable | Macy's srs 2012A |
| | | | 65,000,000 | 65,000,000 | - | - | 975,000 | 65,000,000 | - | - | 65,000,000 | 06/01/37 | Variable | Ohio Power - Mitchell 2013A |
| | | | 11,598,702 | 115,952,032 | - | - | - | 115,952,032 | - | - | 115,952,032 | 06/26/33 | Variable | Gestamp - 2013A |
| | | | 65,000,000 | 65,000,000 | - | - | 1,527,500 | 65,000,000 | - | - | 65,000,000 | 04/01/38 | Variable | WVEDA Kentucky Power Co Mitchell Proj Series 2014A |
| | | | 86,000,000 | 86,000,000 | - | - | 1,451,250 | 86,000,000 | - | - | 86,000,000 | 03/01/40 | Variable | Appalachian Power Co. - Series 2015 |
| | | | 25,000,000 | 25,000,000 | - | - | - | 25,000,000 | - | - | 25,000,000 | 02/01/36 | Variable | Entsorga 2016 |
| | | | 51,305,000 | - | - | - | - | - | - | - | - | 12/15/26 | Variable | Morgantown Energy Associate Project - Series 2016 REFUNDING |
| | | | 4,310,000 | 160,000 | - | 80,000 | 2,400 | 80,000 | - | - | 80,000 | 11/01/26 | 2.79% | The City of Charleston Stadium Project - Series 2016 REFUNDING |
| | | | 58,000,000 | 58,000,000 | - | - | - | 58,000,000 | - | - | 58,000,000 | 06/01/37 | Variable | Knauf Insulation, Inc. Project - Series 2017A |
| | | | 5,597,730 | 16,855,666 | - | - | - | 16,855,666 | - | - | 16,855,666 | 06/01/31 | Variable | HINO Motors - Series 2017A |
| | | | 3,587,673 | - | - | - | - | - | - | - | - | 11/01/29 | Variable | Edgewood Summit, Refund 2006 bonds |
| | | | 2,000,000,000 | 1,997,973,380 | - | - | - | 1,997,973,380 | - | - | 1,997,973,380 | 02/01/38 | Variable | Proctor & Gamble Series 2018 |
| | | | 8,000,000 | 8,000,000 | - | - | - | 8,000,000 | - | - | 8,000,000 | 02/01/36 | 8.75% | Entsorga, WV LLC 2018 |
| | | | 53,090,000 | - | - | - | - | - | - | - | - | 07/01/45 | 5.00% | Arch Recourses 2020 |
| | | | 28,000,000 | 23,895,000 | - | - | 1,380,000 | 23,895,000 | - | - | 23,895,000 | 07/01/40 | 7.96% | Dock and Wharf Facilities 2020 (Empire Trimodal Terminal, LLC) |
| | | | 150,000,000 | - | - | - | - | - | - | - | - | 06/25/46 | 0.00% | Rouxl USA Inc. dba Rockwell |
| | | | 5,939,006 | 5,720,788 | - | 31,622 | - | 5,689,166 | - | - | 5,689,166 | 02/01/41 | 0.00% | Northgate Business Park / WVVDA and WVVJDC |
| | | | 10,276,792 | 10,219,156 | - | 7,062 | - | 10,212,094 | - | - | 10,212,094 | 09/01/46 | 0.00% | Northgate Business Park / WVVDA and WVVJDC |
| | | | 44,985,000 | - | - | - | - | - | - | - | - | 07/01/45 | 4.13% | Arch Recourses 2021 |
| | | | 125,000,000 | 5,610,953 | - | - | 224,458 | 5,610,953 | - | - | 5,610,953 | 06/30/28 | 4.00% | Macy's Project Series 2022A |
| | | | 1,500,000,000 | 503,393,449 | - | - | - | 503,393,449 | - | - | 503,393,449 | 06/30/42 | 4.00% | Proctor & Gamble Series 2022A |
| | | | 203,000,000 | 203,000,000 | - | - | - | 203,000,000 | - | - | 203,000,000 | 04/01/32 | 4.00% | Rouxl USA Inc. dba Rockwell 2022A Lease revenue bonds |

West Virginia State Treasurer's Office
 Debt Position Report, Debt by Agency - Unaudited
 July 1, 2025 - December 31, 2025

| ORGANIZATIC | DEBT OBLIGATION | STATUTORY AUTHORITY | Original Debt Issuance | Principal Outstanding 6/30/2025 | Debt Issued through 12/31/2025 | Principal Paid through 12/31/2025 | Interest Paid through 12/31/2025 | Principal Outstanding 12/31/2025 | Adjustments | Refunding, Defeasance, Debt Called | Adjusted Principal Outstanding | FINAL MATURITY DATE | INTEREST RATE | PURPOSE OF DEBT |
|---|--------------------------------------|---------------------|------------------------|---------------------------------|--------------------------------|-----------------------------------|----------------------------------|----------------------------------|-------------|------------------------------------|--------------------------------|---------------------|---------------|--|
| HOSPITAL FINANCE AUTHORITY (continued) | | | | | | | | | | | | | | |
| | Issue dated 8/1/2015 - Series C | | 23,770,000 | 13,650,000 | - | - | - | 13,650,000 | - | - | 13,650,000 | 06/01/30 | Variable | WV United Health Systems - Refunding |
| | Issue dated 10/2/2012 - Series D | | 45,680,000 | 45,680,000 | - | - | - | 45,680,000 | - | - | 45,680,000 | 06/01/33 | Variable | WV United Health Systems - Refunding |
| | Issue dated 10/2/2012 - Series E | | 20,325,000 | 16,325,000 | - | - | - | 16,325,000 | - | - | 16,325,000 | 06/01/33 | Variable | WV United Health System - Refunding |
| | Issue dated 9/10/2013 | | 18,268,367 | 2,905,112 | - | - | - | 2,905,112 | - | - | 2,905,112 | 09/10/23 | R=1.7, NM=2.2 | WVU Hospitals & CAMC, Refunding & New Money |
| | Issue dated 9/11/2013A | | 210,675,000 | 210,675,000 | - | - | - | 210,675,000 | - | 210,675,000 | - | 12/31/44 | 5.67% | WV United Health Systems Obligated Group |
| | Issue dated 06/18/14 | | 45,625,000 | 37,510,000 | - | 8,530,000 | 924,700 | 28,980,000 | - | - | 28,980,000 | 12/31/28 | 3.81% | CHARLESTON AREA MEDICAL CENTER 2014 A |
| | Issue dated 8/14/14 | | 1,980,000 | 1,625,000 | - | - | - | 1,625,000 | - | - | 1,625,000 | 01/01/44 | 3.99% | VALLEY HEALTH HAMPSHIRE MEMORIAL HOSPITAL 2014 |
| | Issue dated 06/25/15 | | 5,240,000 | 5,240,000 | - | - | - | 5,240,000 | - | - | 5,240,000 | 01/01/44 | 4.44% | VALLEY HEALTH SYSTEMS OBLIGATED GROUP SERIES 2015 |
| | Issue dated 8/19/15 | | 18,500,000 | 18,500,000 | - | - | - | 18,500,000 | - | - | 18,500,000 | 06/01/44 | 2.14% | POTOMAC VALLEY HOSPITAL SERIES 2015 A |
| | Issue dated 10/01/15 | | 7,500,000 | 7,500,000 | - | - | - | 7,500,000 | - | - | 7,500,000 | 06/01/30 | 2.03% | WVUHS OBLIGATED GROUP |
| | Issue date 05/15/16 | | 260,890,000 | 237,580,000 | - | - | 3,720,263 | 237,580,000 | - | - | 237,580,000 | 06/01/41 | 2.96% | WVUHS 2016 A |
| | Issue dated 3/08/17 | | 185,320,000 | 185,320,000 | - | - | - | 185,320,000 | - | - | 185,320,000 | 06/01/47 | 4.41% | WVUHS 2017 A |
| | Issue dated 7/11/18 Series A | | 218,550,000 | 218,550,000 | - | - | - | 218,550,000 | - | - | 218,550,000 | 06/01/51 | 4.25% | WVUHS 2018 A |
| | Issue dated 7/30/18 Series B | | 210,850,000 | 210,850,000 | - | - | - | 210,850,000 | - | - | 210,850,000 | 06/01/48 | 4.94% | WVUHS 2018 B |
| | Issue dated 7/31/18 Series C | | 56,880,000 | 56,880,000 | - | - | - | 56,880,000 | - | - | 56,880,000 | 06/01/34 | 1.63% | WVUHS 2018 C |
| | Issue dated 7/31/18 Series D | | 23,680,000 | 23,680,000 | - | - | - | 23,680,000 | - | - | 23,680,000 | 06/01/41 | 1.62% | WVUHS 2018 D |
| | Issue dated 8/1/18 Series E | | 57,910,000 | 57,910,000 | - | - | - | 57,910,000 | - | - | 57,910,000 | 06/01/33 | 3.57% | WVUHS 2018 E |
| | Issue dated 8/28/18 Series A | | 240,300,000 | 226,685,000 | - | - | - | 226,685,000 | - | - | 226,685,000 | 01/01/47 | 4.15% | Cabell Huntington 2018 A |
| | Issue dated 8/28/18 Series B | | 31,275,000 | 31,275,000 | - | - | - | 31,275,000 | - | - | 31,275,000 | 01/01/48 | 5.18% | Cabell Huntington 2018 B |
| | Issue dated 5/8/19 Series A | | 87,985,000 | 87,985,000 | - | - | 2,167,534 | 87,985,000 | - | - | 87,985,000 | 12/31/39 | 3.45% | CAMC |
| | Issue dated 5/8/19 Series B | | 16,031,818 | 16,031,818 | - | - | - | 16,031,818 | - | - | 16,031,818 | 06/19/21 | Variable | CAMC |
| | Issue dated 9/28/2020 Series A | | 60,100,000 | 60,100,000 | - | - | - | 60,100,000 | - | - | 60,100,000 | 10/01/50 | 7.03% | Thomas Health System |
| | Issue dated 11/23/2020 Series A | | 8,000,000 | 8,000,000 | - | - | - | 8,000,000 | - | - | 8,000,000 | not provided | 1.86% | HealthNet Aeromedical Services, Inc. |
| | Issue dated 12/1/2020 | | 335,000,000 | 335,000,000 | - | - | - | 335,000,000 | - | - | 335,000,000 | 06/01/50 | not provided | WVU 2020 Taxable Bonds |
| | Issue dated 12/21/2022 | | 100,000,000 | 100,000,000 | - | - | - | 100,000,000 | - | - | 100,000,000 | 09/01/52 | Variable | Vandalia Health Group 2022 Series A |
| | Issue dated 3/30/2023 | | 100,000,000 | 100,000,000 | - | - | - | 100,000,000 | - | - | 100,000,000 | 03/01/53 | Variable | Vandalia Health Group 2023 Series A |
| | Issue dated 5/24/2023 | | 285,930,000 | 285,930,000 | - | - | - | 285,930,000 | - | - | 285,930,000 | not provided | 4.52% | West Virginia University Health Systems Obligated Group Series 2023A |
| | Issue dated 10/3/2023 | | 16,510,000 | 16,510,000 | - | - | - | 16,510,000 | - | - | 16,510,000 | 01/01/44 | 1.66% | Valley Health Systems Obligated Group, Series 2023 |
| | Issue dated 10/31/2023 | | 407,730,000 | 407,730,000 | - | - | - | 407,730,000 | - | - | 407,730,000 | 09/01/53 | 5.74% | Vandalia Health Group Series 2023B |
| | Issue dated 7/14/2025 | | 31,124,746 | - | 31,124,746 | 739,983 | 188,735 | 30,384,763 | - | - | 30,384,763 | 08/14/35 | 3.73% | HealthNet Aeromedical Services, Inc. |
| | Issue dated 7/10/2025 | | 300,655,000 | - | 300,655,000 | - | - | 300,655,000 | - | - | 300,655,000 | 06/01/45 | 4.97% | West Virginia University Health Systems Obligated Group Series 2025A |
| | Issue dated 7/10/2025 | | 100,000,000 | - | 100,000,000 | - | - | 100,000,000 | - | - | 100,000,000 | 06/01/45 | 4.97% | West Virginia University Health Systems Obligated Group Series 2025B |
| | Issue dated 11/25/2025 | | 23,500,000 | - | 23,500,000 | - | - | 23,500,000 | - | - | 23,500,000 | 11/25/37 | 6.35% | Sistersville General Hospital Project 2025 |
| | Lease Obligations | | - | - | - | - | - | - | - | - | - | - | - | - |
| | Issue dated 3/5/20 | | 7,344,473 | 6,600,362 | - | - | - | 6,600,362 | - | - | 6,600,362 | 3/5/2030 | 2.13% | Tax-Exempt Lease - HealthNet Aeromedical Services, Inc. 2020 |
| HOUSING DEVELOPMENT FUND | | | | | | | | | | | | | | |
| | Single-Family Mortgage Revenue Bonds | | - | - | - | - | - | - | - | - | - | - | - | - |
| | Issue dated 11/21/11 SRS A | 31-18 | 51,850,000 | 20,950,000 | - | - | - | 20,950,000 | - | 20,950,000 | - | 11/01/41 | Variable | Single Family Housing |
| | Issue dated 4/23/13 SRS A | 31-18 | 21,000,000 | 5,495,000 | - | 745,000 | 87,920 | 4,750,000 | - | - | 4,750,000 | 11/01/28 | 2.78% | Single Family Housing |
| | Issue dated 6/17/14 Series AB | 31-18 | 48,865,000 | 6,255,000 | - | - | - | 6,255,000 | - | 6,255,000 | - | 11/01/44 | 3.41% | Single Family Housing |
| | Issue dated 4/30/15 Series AB | 31-18 | 50,660,000 | 11,590,000 | - | 1,095,000 | 209,714 | 10,495,000 | - | - | 10,495,000 | 11/01/45 | 3.25% | Single Family Housing |
| | Issue Dtd 9/10/15 Series CD | 31-18 | 70,060,000 | 21,895,000 | - | 1,545,000 | 403,249 | 20,350,000 | - | - | 20,350,000 | 11/01/45 | 3.50% | Single Family Housing |
| | Issue Dtd 3/9/17 Series AB | 31-18 | 39,505,000 | 13,890,000 | - | 890,000 | 240,950 | 13,000,000 | - | - | 13,000,000 | 11/01/47 | 3.51% | Single Family Housing |
| | Issue dated 8/27/18 Series A | 31-18 | 25,000,000 | 12,200,000 | - | 530,000 | 207,459 | 11,670,000 | - | - | 11,670,000 | 11/01/49 | 3.46% | Single Family Housing |
| | Issue dated 2/20/19 Series A | 31-18 | 35,000,000 | 21,180,000 | - | 1,750,000 | 348,133 | 19,430,000 | - | - | 19,430,000 | 11/01/49 | 3.35% | Single Family Housing |
| | Issue dated 10/10/19 Series A | 31-18 | 30,000,000 | 18,535,000 | - | 1,015,000 | 226,929 | 17,520,000 | - | - | 17,520,000 | 11/01/49 | 2.58% | Single Family Housing |
| | Issue dated 6/18/2020 Series A | 31-18 | 30,000,000 | 21,755,000 | - | 1,055,000 | 240,044 | 20,700,000 | - | - | 20,700,000 | 11/01/50 | 0.00% | Single Family Housing |
| | Issue dated 10/29/2020 Series BC | 31-18 | 44,960,000 | 28,015,000 | - | 1,975,000 | 243,105 | 26,040,000 | - | - | 26,040,000 | 11/01/50 | 0.00% | Single Family Housing |
| | Issue dated 6/8/21 Series A | 31-18 | 30,000,000 | 24,210,000 | - | 1,260,000 | 224,628 | 22,950,000 | - | - | 22,950,000 | 11/01/51 | 0.00% | Single Family Housing |
| | Issue dated 5/13/22 Series A | 31-18 | 30,000,000 | 26,490,000 | - | 1,405,000 | 492,749 | 25,085,000 | - | - | 25,085,000 | 11/01/52 | 4.15% | Single Family Housing |
| | Issue dated 8/10/2022 Series B | 31-18 | 40,000,000 | 34,665,000 | - | 1,570,000 | 640,898 | 33,095,000 | - | - | 33,095,000 | 11/01/52 | 4.25% | Single Family Housing |
| | Issue dated 12/15/2022 Series C | 31-18 | 45,000,000 | 41,420,000 | - | 2,720,000 | 878,779 | 38,700,000 | - | - | 38,700,000 | 11/01/52 | 3.01% | Single Family Housing |
| | Issue dated 5/4/2023 Series A | 31-18 | 50,000,000 | 46,570,000 | - | 2,275,000 | 936,948 | 44,295,000 | - | - | 44,295,000 | 11/01/53 | 4.00% | Single Family Housing |
| | Issue dated 7/19/2023 Series B | 31-18 | 50,000,000 | 47,025,000 | - | 1,380,000 | 957,012 | 45,645,000 | - | - | 45,645,000 | 11/01/53 | 4.43% | Single Family Housing |
| | Issue dated 10/9/23 Series C | 31-18 | 60,000,000 | 55,585,000 | - | 2,060,000 | 1,253,524 | 54,525,000 | - | - | 54,525,000 | 11/01/53 | 3.45% | Single Family Housing |
| | Issue dated 12/21/23 Series D | 31-18 | 60,000,000 | 56,935,000 | - | 2,395,000 | 1,215,713 | 54,540,000 | - | - | 54,540,000 | 11/01/53 | 3.40% | Single Family Housing |
| | Issue dated 12/13/23 | 31-18 | 27,000,000 | 27,000,000 | - | - | - | 27,000,000 | - | - | 27,000,000 | 12/31/26 | 3.40% | Multi Family Housing - Prichard Hotel Project |
| | Issue dated 3/28/2024 | 31-18 | 75,000,000 | 73,200,000 | - | 1,965,000 | 1,464,754 | 71,235,000 | - | - | 71,235,000 | 11/01/54 | 3.99% | Single Family Housing |
| | Issue dated 08/01/2024 | 31-18 | 9,740,000 | 9,740,000 | - | - | - | 9,740,000 | - | - | 9,740,000 | 03/02/2027 | 0.00% | Multi Family Housing - Five Points |
| | Issue dated 06/18/2024 Series B | 31-18 | 48,000,000 | 47,440,000 | - | 685,000 | 1,035,781 | 46,755,000 | - | - | 46,755,000 | 11/01/54 | 4.88% | Single Family Housing |
| | Issue dated 06/18/2024 Series C | 31-18 | 32,000,000 | 31,625,000 | - | 710,000 | 897,389 | 30,915,000 | - | - | 30,915,000 | 11/01/54 | 4.88% | Single Family Housing |
| | Issue dated 10/10/2024 Series D | 31-18 | 56,000,000 | 56,000,000 | - | 1,100,000 | 1,245,373 | 54,900,000 | - | - | 54,900,000 | 11/01/54 | 4.88% | Single Family Housing |
| | Issue dated 10/10/2024 Series E | 31-18 | 24,000,000 | 24,000,000 | - | 425,000 | 665,176 | 23,575,000 | - | - | 23,575,000 | 11/01/54 | 4.88% | Single Family Housing |
| | Issue dated 12/10/2024 | 31-18 | 27,387,000 | 27,387,000 | - | - | - | 27,387,000 | - | - | 27,387,000 | 08/01/27 | 0.00% | Beckley Preservation |
| | Issue dated 11/14/2024 | 31-18 | 4,954,000 | 4,954,000 | - | - | - | 4,954,000 | - | - | 4,954,000 | 12/01/27 | 0.00% | Franklin Manor |
| | Issue dated 04/03/2025 Series A | 31-18 | 45,000,000 | 45,000,000 | - | - | 1,223,673 | 45,000,000 | - | - | 45,000,000 | 11/01/55 | 4.35% | Single Family Housing |
| | Issue dated 04/03/2025 Series B | 31-18 | 45,000,000 | 45,000,000 | - | - | 1,492,916 | 45,000,000 | - | - | 45,000,000 | 11/01/55 | 4.35% | Single Family Housing |
| | Issue dated 07/29/2025 Series C | 31-18 | 30,000,000 | - | 30,000,000 | - | 377,788 | 30,000,000 | - | - | 30,000,000 | 11/01/55 | 0.00% | Single Family Housing |
| | Issue dated 07/29/2025 Series D | 31-18 | 30,000,000 | - | 30,000,000 | - | 428,728 | 30,000,000 | - | - | 30,000,000 | 11/01/55 | 0.00% | Single Family Housing |
| | Issue dated 12/17/2025 | 31-18 | 9,000,000 | - | 9,000,000 | - | - | 9,000,000 | - | - | 9,000,000 | 11/02/28 | 3.20% | Multifamily Housing - Rivermont |
| | | | | | | | | | | | | | | |

West Virginia State Treasurer's Office
 Debt Position Report, Debt by Agency - Unaudited
 July 1, 2025 - December 31, 2025

| ORGANIZATIC | DEBT OBLIGATION | STATUTORY AUTHORITY | Original Debt Issuance | Principal Outstanding 6/30/2025 | Debt Issued through 7/1/2025 | Principal Paid through 12/31/2025 | Interest Paid through 12/31/2025 | Principal Outstanding 12/31/2025 | Adjustments | Refunding, Defeasance, Debt Called | Adjusted Principal Outstanding | FINAL MATURITY DATE | INTEREST RATE | PURPOSE OF DEBT |
|---|--|---------------------|------------------------|---------------------------------|------------------------------|-----------------------------------|----------------------------------|----------------------------------|-------------|------------------------------------|--------------------------------|---------------------|---------------|--|
| POTOMAC STATE COLLEGE | | | | | | | | | | | | | | |
| | Notes Payable | | | | | | | | | | | | | |
| | U12ENERGYLEASE-PSC | | 1,255,399 | 215,641 | - | 106,356 | 3,177 | 109,286 | - | - | 109,286 | 03/27/22 | 2.74% | Energy Efficiency Project, Phase 3B |
| SCHOOL BUILDING AUTHORITY | | | | | | | | | | | | | | |
| | Lottery Revenue Bonds | | | | | | | | | | | | | |
| | 1 - Issue dated 5/15/2012 | 18-9D | 25,575,000 | 4,853,390 | - | 1,452,000 | 93,930 | 3,401,390 | - | - | 3,401,390 | 07/01/27 | 2.78% | School Construction and Maintenance |
| | 1 - Issue dated 4/4/2013 | 18-9D | 24,425,000 | 6,539,850 | - | 1,263,000 | 199,050 | 5,276,850 | - | - | 5,276,850 | 07/01/28 | 2.70% | School Construction and Maintenance |
| | Issue dated 5/21/2014 A | | 26,055,000 | 8,737,500 | - | 1,233,000 | 265,650 | 7,504,500 | - | - | 7,504,500 | 07/01/29 | 2.81% | School Construction and Maintenance |
| | Issue dated 1/14/2016 A | 18-9D | 21,340,000 | 10,203,538 | - | 912,000 | 309,900 | 9,291,538 | - | - | 9,291,538 | 07/01/31 | 2.58% | School Construction and Maintenance |
| | Issue dated 11/1/2016 B | 18-9D | 21,255,000 | 11,662,050 | - | 870,000 | 354,000 | 10,792,050 | - | - | 10,792,050 | 07/01/32 | 2.68% | School Construction and Maintenance |
| | Issue dated 4/18/2018 A | | 39,580,000 | 24,352,530 | - | 1,554,000 | 634,410 | 22,798,530 | - | - | 22,798,530 | 07/01/33 | 2.85% | School Construction and Maintenance |
| | Excess Lottery Revenue Bonds | | | | | | | | | | | | | |
| | Issue dated 7/14/2010B | | 25,000,000 | 17,350,000 | - | - | - | 17,350,000 | - | 17,350,000 | - | 07/01/30 | 4.39% | School Construction and Maintenance |
| | Issue dated 11/4/2015 Series 2015A | | 63,640,000 | 24,314,000 | - | 4,254,000 | 670,500 | 20,060,000 | - | - | 20,060,000 | 07/01/28 | 2.48% | Refunding |
| | Issue dated 7/1/2022 | | 15,910,000 | 14,589,500 | - | 435,000 | 431,550 | 14,154,500 | - | - | 14,154,500 | 07/01/30 | 5.00% | Refunding and Revenue bonds |
| | Issue dated 7/1/2022 | | 11,110,000 | 10,710,000 | - | 252,000 | 295,751 | 10,458,000 | - | - | 10,458,000 | 07/01/42 | 5.00% | Refunding and Revenue bonds |
| | Excess Lottery Revenue Bonds (Qualified School Construction Bonds) | | | | | | | | | | | | | |
| | 3 - Issue dated 11/17/2009B | | 48,200,000 | 48,200,000 | - | - | - | 48,200,000 | - | - | 48,200,000 | 06/15/26 | 0.88% | School Construction and Maintenance |
| | 4 - Issue dated 6/24/2010A | | 72,280,000 | 72,280,000 | - | - | - | 72,280,000 | - | 55,835,161 | 16,444,839 | 06/15/27 | 2.17% | School Construction and Maintenance |
| SHEPHERD UNIVERSITY | | | | | | | | | | | | | | |
| | Note Payable | | | | | | | | | | | | | |
| | Issued 1/13/2022 | | 1,200,000 | 182,000 | - | - | - | 182,000 | - | - | 182,000 | 06/15/26 | 0.00% | Snyder/Byrd Science Renovation - Energy Savings |
| | Issued 3/19/2025 | | 1,000,000 | 714,000 | - | 175,000 | - | 539,000 | - | - | 539,000 | 01/12/29 | 0.00% | HVAC Replacement |
| | | | 513,812 | - | 415,204 | 36,418 | 15,078 | 378,786 | - | - | 378,786 | 03/19/30 | 0.00% | Soccer turf |
| | Lease Obligations | | | | | | | | | | | | | |
| | | | 9,500,000 | 8,726,752 | - | 82,442 | 117,746 | 8,644,309 | - | - | 8,644,309 | not provided | 2.88% | Potomac Place Housing - Shepherd University Foundation Supporting Organization |
| | | | 8,500,000 | 7,625,747 | - | 73,930 | 105,589 | 7,751,818 | - | - | 7,751,818 | not provided | 2.88% | Potomac Place Housing - Shepherd University Foundation Supporting Organization |
| | | | 3,892,000 | 3,632,721 | - | 33,846 | 48,340 | 3,548,875 | - | - | 3,548,875 | not provided | 2.88% | Potomac Place Housing - Shepherd University Foundation Supporting Organization |
| | Issued 6/15/2019 | | 445,144 | 73,268 | - | 38,187 | 1,425 | 37,081 | - | - | 37,081 | 06/15/26 | 4.89% | Ram Stadium Turf Replacement |
| | Revenue Bonds | | | | | | | | | | | | | |
| | Issue dated 11/5/2013 | | 6,730,000 | 2,255,000 | - | 122,500 | 45,906 | 2,132,500 | - | - | 2,132,500 | 06/01/33 | 3.56% | Refunding 03 and 04 bonds |
| | Issue dated 3/8/2017 | | 35,282,000 | 23,095,845 | - | 816,145 | 422,654 | 22,279,700 | - | - | 22,279,700 | 12/01/36 | 3.65% | Refunding 05 and 07 bonds |
| TRANSPORTATION, DEPT. OF | | | | | | | | | | | | | | |
| | General Obligation Bonds | | | | | | | | | | | | | |
| | Roads to Prosperity | | | | | | | | | | | | | |
| | Issue dated 6/7/2018 A | CONSTITUTION | 167,600,000 | 89,090,000 | - | - | 2,171,228 | 89,090,000 | - | - | 89,090,000 | 06/01/43 | 2.85% | Roads to Prosperity |
| | Issue dated 6/7/2018 B-1 | CONSTITUTION | 330,345,000 | 271,440,000 | - | 11,598,000 | 13,944,350 | 259,845,000 | - | - | 259,845,000 | 12/01/36 | Variable | Roads to Prosperity |
| | Issue dated 6/7/2018 B-2 | CONSTITUTION | 302,055,000 | 302,055,000 | - | - | 7,158,350 | 302,055,000 | - | - | 302,055,000 | 06/01/43 | Variable | Roads to Prosperity |
| | Issue dated 12/17/2019A-1 | CONSTITUTION | 319,715,000 | 270,925,000 | - | 8,860,000 | 6,773,125 | 262,065,000 | - | - | 262,065,000 | 12/01/36 | Variable | Roads to Prosperity |
| | Issue dated 12/17/2019A-2 | CONSTITUTION | 280,285,000 | 280,285,000 | - | - | 7,007,125 | 280,285,000 | - | - | 280,285,000 | 06/01/44 | Variable | Roads to Prosperity |
| | Issue dated 6/3/2021AB | | 214,085,000 | 192,455,000 | - | 2,670,000 | 4,811,375 | 189,785,000 | - | - | 189,785,000 | 06/01/46 | Variable | Roads to Prosperity |
| | Revenue Bonds | | | | | | | | | | | | | |
| | Issue dated 10/18/17A | WVC 17-17A | 219,985,000 | 106,680,000 | - | 19,305,000 | 2,667,000 | 87,375,000 | - | - | 87,375,000 | 09/01/29 | 2.15% | Highway Construction - GARVEE 2017 |
| | Issue dated 7/17/18A | WVC 17-17A | 78,810,000 | 54,180,000 | - | 4,915,000 | 1,354,500 | 49,265,000 | - | - | 49,265,000 | 09/01/33 | 3.03% | Highway & Bridge Projects - GARVEE 2018 |
| WATER DEVELOPMENT AUTHORITY | | | | | | | | | | | | | | |
| | Revenue Bonds | | | | | | | | | | | | | |
| | Issue dated 12/4/12A-I | 22C-1 | 4,430,000 | 175,000 | - | 175,000 | 1,969 | - | - | - | - | 11/01/25 | 2.05% | Refund 2002A |
| | Issue dated 12/4/12B-I | 22C-1 | 15,965,000 | 2,845,000 | - | 1,395,000 | 56,900 | 1,450,000 | - | - | 1,450,000 | 11/01/26 | 2.05% | Refund 2003A-1 Bonds |
| | Issue dated 12/4/12B-II | 22C-1 | 14,615,000 | 7,415,000 | - | 725,000 | 114,850 | 6,690,000 | - | - | 6,690,000 | 11/01/33 | 2.54% | Advance Refund 2003C Bonds |
| | Issue dated 12/4/12A-III | 22C-1 | 16,015,000 | 10,825,000 | - | 570,000 | 192,438 | 10,255,000 | - | - | 10,255,000 | 07/01/39 | 3.51% | Refund 2000A Bonds |
| | Issue dated 12/4/12B-III | 22C-1 | 9,775,000 | 6,680,000 | - | 320,000 | 119,259 | 6,360,000 | - | - | 6,360,000 | 07/01/40 | 3.51% | Refund 2000B Bonds |
| | Issue dated 10/29/13A-II | 22C-1 | 40,245,000 | 11,605,000 | - | 2,380,000 | 38,675 | 9,225,000 | - | - | 9,225,000 | 11/01/29 | 3.11% | Refund 2003B and 2003D Bonds |
| | Issue dated 12/7/16A-II | 22C-1 | 51,105,000 | 35,890,000 | - | 2,895,000 | 790,281 | 32,995,000 | - | - | 32,995,000 | 11/01/39 | 3.64% | Refund 2005 A-II, 2005 B-II and 2006A-I Bonds |
| | Issue dated 2/8/18 A-IV | 22C-1 | 31,520,000 | 25,660,000 | - | 905,000 | 641,500 | 24,755,000 | - | - | 24,755,000 | 11/01/44 | 3.64% | Refunded 2005A-IV and a portion of 2005 B-IV |
| | Issue dated 2/28/18 B-IV | 22C-1 | 7,961,000 | 5,373,000 | - | 409,000 | 94,028 | 4,964,000 | - | - | 4,964,000 | 11/01/35 | 3.50% | Refunded remaining portion of 2005 B-IV |
| WEST LIBERTY UNIVERSITY | | | | | | | | | | | | | | |
| | Revenue Bonds | | | | | | | | | | | | | |
| | Issue dated 5/31/12 | | 10,000,000 | 2,880,482 | - | 760,000 | 34,273 | 2,120,482 | - | - | 2,120,482 | 11/01/27 | 2.50% | Science Center and other improvements |
| | Issue dated 3/6/13 | | 9,810,000 | 2,070,000 | - | - | 27,484 | 2,070,000 | - | - | 2,070,000 | 05/01/28 | 2.22% | University Refunding Revenue Bonds Series 2013 |
| | Issue dated 9/20/18 | | 5,132,000 | 3,751,667 | - | 119,000 | 63,216 | 3,632,667 | - | - | 3,632,667 | 06/01/38 | 3.65% | Capital Improvements |
| | Issue dated 5/20/21 | | 3,020,000 | 2,873,183 | - | - | 32,067 | 2,873,183 | - | - | 2,873,183 | 05/01/36 | 2.17% | Tax Exempt Lease Purchase Obligation Series 2021 |
| WV INFRASTRUCTURE & JOBS DEVELOPMENT COUNCIL | | | | | | | | | | | | | | |
| | General Obligation Bonds | | | | | | | | | | | | | |
| | Issue dated 5/12/99A | 31-15B | 69,693,910 | 4,337,329 | - | 2,204,275 | 7,045,725 | 2,133,054 | - | - | 2,133,054 | 11/01/26 | 5.29% | Infrastructure & Economic Development |
| | Issue dated 1/22/15A | 31-15B | 65,965,000 | 17,855,000 | - | 8,850,000 | 357,875 | 9,005,000 | - | - | 9,005,000 | 11/01/26 | 1.77% | Refund a portion of 96D, 98A & 2006 |
| | Issue dated 1/5/17 | 31-15B | 28,215,000 | 6,700,000 | - | 3,265,000 | 167,500 | 3,435,000 | - | - | 3,435,000 | 11/01/26 | 2.06% | Refund final portion of 2006 Bonds |
| | Revenue Bonds | | | | | | | | | | | | | |
| | Issue dated 12/4/2012A | 31-15A | 27,435,000 | 20,940,000 | - | 1,315,000 | 341,138 | 19,625,000 | - | - | 19,625,000 | 10/01/39 | 3.11% | Refund the remainder of 2003A Bonds |
| | Issue dated 11/30/2016A | 31-15A | 74,320,000 | 51,485,000 | - | 2,315,000 | 1,225,800 | 49,170,000 | - | - | 49,170,000 | 10/01/45 | Variable | Refund 2006 Series A, 2006 Series B, and 2007 Series A |
| | Excess Lottery Revenue Bonds | | | | | | | | | | | | | |
| | Issue dated 10/16/2014A | 31-15A | 75,790,000 | 46,305,000 | - | - | - | 46,305,000 | - | 46,305,000 | - | 07/01/34 | 3.28% | Chesapeake Bay/Greenbrier River Projects |
| | Issue dated 12/5/2024 A | 31-15A | 41,310,000 | 41,310,000 | - | 2,410,000 | 1,181,925 | 38,900,000 | - | - | 38,900,000 | 07/01/34 | 3.13% | Excess Lottery Revenue Refunding bonds 2024A |
| WV STATE UNIVERSITY | | | | | | | | | | | | | | |
| | Revenue Bonds | | | | | | | | | | | | | |
| | Issue dated 12/18/2012 | | 8,930,000 | 8,466,667 | - | - | - | 8,466,667 | - | 8,466,667 | - | 10/01/37 | 3.46% | Refund 1996 bonds and capital improvements |
| | Issue dated 02/6/14 | | 2,700,000 | 1,598,000 | - | 140,000 | 53,134 | 1,458,000 | - | - | 1,458,000 | 10/01/33 | 6.65% | Athletic Complex |
| | Issue dated 5/5/2021 | | 40,500,000 | 32,475,709 | - | 657,370 | 302,762 | 31,818,338 | - | - | 31,818,338 | 06/01/45 | 1.90% | Future Advance Project Funding Note |

West Virginia State Treasurer's Office
 Debt Position Report, Debt by Agency - Unaudited
 July 1, 2025 - December 31, 2025

| ORGANIZATIC | DEBT OBLIGATION | STATUTORY AUTHORITY | Original Debt Issuance | Principal Outstanding 6/30/2025 | Debt Issued through 12/31/2025 | Principal Paid through 12/31/2025 | Interest Paid through 12/31/2025 | Principal Outstanding 12/31/2025 | Adjustments | Refunding, Defeasance, Debt Called | Adjusted Principal Outstanding | FINAL MATURITY DATE | INTEREST RATE | PURPOSE OF DEBT |
|--|---|---------------------|------------------------|---------------------------------|--------------------------------|-----------------------------------|----------------------------------|----------------------------------|-------------|------------------------------------|--------------------------------|---------------------|---------------|--|
| VV UNIVERSITY | | | | | | | | | | | | | | |
| | Revenue Bonds | | | | | | | | | | | | | |
| | Issue dated 8/16/11A | | 12,710,197 | 5,047,334 | - | 361,098 | 94,613 | 4,686,235 | - | - | 4,686,235 | 08/16/26 | 3.90% | Purchase of Building |
| | Issue dated 9/22/11B | | 187,605,000 | 143,720,000 | - | - | - | 143,720,000 | - | 143,720,000 | - | 10/01/36 | 3.46% | Refund various leases & finance improvements |
| | Issue dated 07/26/12A | | 13,270,555 | 9,607,651 | - | 193,299 | 216,172 | 9,414,352 | - | - | 9,414,352 | 04/01/42 | 4.50% | Suncrest Center Property Acquisition |
| | Issue dated 12/13/12B | | 4,800,000 | 2,151,390 | - | 124,454 | 62,974 | 2,026,935 | - | - | 2,026,935 | 12/01/32 | Variable | Loop Acquisition |
| | Issue dated 1/29/13 A | | 138,325,000 | 135,630,000 | - | - | - | 135,630,000 | - | 135,630,000 | - | 10/01/42 | 3.53% | Refunding & Improvement Revenue Bonds 2013 Series A |
| | Issue dated 1/29/13 B (Taxable) | | 72,180,000 | 10,980,000 | - | 460,000 | 229,479 | 10,520,000 | - | - | 10,520,000 | 10/01/42 | 2.97% | Refunding & Improvement Revenue Bonds 2013 Series B |
| | Issue dated 9/16/14A | | 60,000,000 | 60,000,000 | - | - | - | 60,000,000 | - | 60,000,000 | - | 10/01/44 | 3.87% | Improvement Revenue Bonds |
| | Issue dated 9/16/14B (Taxable) | | 79,050,000 | 79,050,000 | - | - | 1,767,163 | 79,050,000 | - | - | 79,050,000 | 10/01/42 | 3.87% | Improvement Revenue Bonds |
| | *Issue dated 6/29/16 | | 191,666 | 14,180,608 | - | 338,983 | 344,407 | 13,841,625 | - | - | 13,841,625 | 06/01/46 | Variable | HSC Infrastructure |
| | Issue dated 9/25/19 | | 85,840,000 | 79,725,000 | - | 1,730,000 | 1,767,900 | 77,995,000 | - | - | 77,995,000 | 10/01/49 | 3.08% | Improvement Revenue Bonds, Series 2019A |
| | Issue dated 9/25/19 | | 39,125,000 | 39,125,000 | - | - | 978,125 | 39,125,000 | - | - | 39,125,000 | 10/01/41 | 1.82% | Revenue Refunding Bonds, Series 2019B |
| | Issue dated 3/1/2020 | | 377,785,000 | 336,105,000 | - | 21,110,000 | 3,892,070 | 314,995,000 | - | - | 314,995,000 | 10/01/44 | 2.45% | Refund outstanding improvement revenue bonds 2011B, 2013A, 2014A |
| | Issue dated 8/6/2020 | | 12,500,000 | 8,844,795 | - | 393,921 | 95,499 | 8,450,874 | (4) | - | 8,450,874 | 10/01/44 | 2.46% | Improvement Revenue Bonds, Series 2020A |
| | Issue dated 5/1/2021 Series A | | 25,670,000 | 25,670,000 | - | - | 641,750 | 25,670,000 | - | - | 25,670,000 | 10/01/44 | 3.11% | Improvement Revenue Bonds, Series 2021A |
| | Issue dated 5/1/2021 Series B | | 45,005,000 | 45,005,000 | - | - | 677,550 | 45,005,000 | - | - | 45,005,000 | 10/01/41 | 3.06% | Improvement Revenue Bonds, Series 2021B (taxable) |
| | Issue dated 4/14/22 Series A | | 20,000,000 | 17,055,000 | - | 1,230,000 | 221,715 | 15,825,000 | - | - | 15,825,000 | 10/01/36 | 2.60% | Finance Capital projects - normally operating capital improvements |
| | Issue dated 5/23/23 Series A | | 56,500,000 | 51,310,601 | - | - | 1,424,703 | 49,885,898 | - | - | 49,885,898 | 06/15/38 | 4.95% | Improvement Revenue Bonds, Series 2023A |
| | Issue dated 7/25 Series A | | 30,000,000 | - | 30,000,000 | 337,819 | 361,725 | 29,662,181 | - | - | 29,662,181 | 04/01/40 | 4.77% | Finance ERP Modernization - 2nd Tranche |
| | Notes Payable | | | | | | | | | | | | | |
| | U12ENERGYLEASE-MC | | 7,939,141 | 1,363,711 | - | 672,592 | 32,741 | 691,119 | - | - | 691,119 | 12/30/26 | 2.74% | Energy Efficiency Project, Phase 3B |
| | Document Software | | 4,715,377 | 3,223,360 | - | 163,581 | 57,461 | 3,059,780 | - | - | 3,059,780 | 12/13/33 | 0.00% | Energy Efficient Project Phase 3D |
| | U20 FIN-DELL COS-1 | | 1,210,073 | 938,512 | - | 214,170 | 57,390 | 724,342 | - | - | 724,342 | 07/01/28 | 7.49% | Finance server equipment |
| | U20 FIN-DELL COS-2 | | 654,732 | 503,541 | - | 112,157 | 39,034 | 391,384 | - | - | 391,384 | 07/01/28 | 7.49% | Finance server equipment and software |
| | Pitney Bowes mailing equipment | | 21,122 | 1,750,361 | - | 350,072 | - | 1,400,289 | - | - | 1,400,289 | 12/29/29 | 0.00% | Pitney Bowes mailing equipment |
| Leases added to reporting due to GASB 87 Standards implementation | | | | | | | | | | | | | | |
| Alcohol and Beverage Control Administration | | | | | | | | | | | | | | |
| | Issued 6/13/23, effective 7/1/2023 | WVC 5A-10-5 | 202,200 | 413,556 | - | 103,389 | - | 310,167 | - | - | 310,167 | 6/30/2024 | 0.00% | Office Space |
| Attorney General, Office of the WV | | | | | | | | | | | | | | |
| | Issued 3/15/2021, effective 4/1/2021 | WVC 5-3 | 144,248 | 21,644 | - | 14,424 | - | 7,220 | - | - | 7,220 | 3/31/2026 | 0.00% | Alkens Center, Martinsburg Lease AGO-017-326 |
| | Issued 8/22/23, effective 9/1/2023 | WVC 5-3 | 195,251 | 65,879 | - | 32,542 | - | 33,137 | - | - | 33,137 | 8/31/2028 | 0.00% | 6th floor L&S Bldg on Quarrier St, Charleston Lease AGO-016-823 |
| | Issued 10/17/2022, effective 11/1/2022 | WVC 5-3 | 1,092,385 | 772,228 | - | 52,244 | - | 719,984 | - | - | 719,984 | 10/31/2032 | 0.00% | 100 Dee Dr. Suite 101 Charleston WV 25311 AGO-023-5 |
| Auditor's Office | | | | | | | | | | | | | | |
| | Issued 11/6/2017, effective 1/1/2018 | | 1,992,690 | 1,442,328 | - | 202,432 | - | 1,239,896 | (50,608) | - | 1,290,504 | 12/31/24 | 0.00% | ERP SAO-015-D24 (84 mo) |
| | Issued 8/20/2020, effective 9/1/2020 | | 450,000 | 22,600 | - | 42,000 | - | (19,500) | (41,062) | - | 21,562 | 08/31/25 | 0.00% | Securities SAO-013-825 (60 mo) |
| | Issued 12/10/2021, effective 1/1/2022 | | 492,744 | (41,062) | 492,744 | 68,437 | - | 383,245 | - | - | 383,245 | 12/31/24 | 0.00% | Clarkburg SAO-008-D24 (36 mo) |
| | Issued 5/11/2022, effective 6/1/2022 | | 165,456 | 9,192 | 510,624 | 34,944 | - | 484,872 | (9,192) | - | 494,064 | 05/31/25 | 0.00% | Warehouse SAO-006-525 (36 mo) |
| Blue Ridge Community and Technical College | | | | | | | | | | | | | | |
| | Pitney Bowes | WVC 18B-19-12 | 10,445 | 2,104 | - | 1,051 | 4 | 1,054 | - | - | 1,054 | 08/31/26 | 0.42% | Equipment - postage machine |
| | Document Software | WVC 18B-19-12 | 13,690 | 10,068 | - | 10,068 | 24 | 3,362 | - | - | 3,362 | 08/28/26 | 0.50% | Equipment - 12 all in one copiers |
| | Morgan County Commission (BRCTC-021.1) | WVC 18B-19-12 | 337,171 | 143,369 | - | 34,887 | 1,431 | 108,482 | - | - | 108,482 | 06/30/27 | 2.22% | Real Property - Wings A & C at The Pines Opportunity Center |
| | Berkley Business Park (BRCTC-034) | WVC 18B-19-12 | 4,499,849 | 3,371,089 | - | 205,264 | 44,358 | 3,165,824 | - | - | 3,165,824 | 06/30/32 | 2.70% | Real Property - TC |
| | Blackboard 5.22.21 | WVC 18B-19-12 | 206,368 | 43,078 | - | 215 | (0) | (0) | - | - | (0) | 06/30/26 | 0.50% | 1 Collab Departmental & 1 LRNG CORE SAAS Plus |
| | Jotform | WVC 18B-19-12 | 53,539 | 13,068 | - | - | 13,068 | (0) | - | - | 13,068 | 05/12/27 | 3.02% | Form creator software -orig plus add'l 5 users |
| | Panopio | WVC 18B-19-12 | 42,258 | 15,569 | - | 15,569 | 431 | (0) | - | - | (0) | 07/04/26 | 2.77% | Video management software |
| | Mongoose 2.28.27 | WVC 18B-19-12 | 67,921 | 22,635 | - | - | 22,635 | (0) | - | - | 22,635 | 02/28/27 | 0.33% | Cadence Testing Software |
| | Morgan County (BRCTC-033) | WVC 18B-19-12 | 1,374,380 | 1,264,282 | - | 56,024 | 17,932 | 1,208,258 | - | - | 1,208,258 | 06/30/34 | 2.89% | Real Property - Pines Opportunity Center |
| | LythoInMotion Now | WVC 18B-19-12 | 26,285 | 17,665 | - | 8,488 | 541 | 9,177 | - | - | 9,177 | 07/29/27 | 3.07% | Marketing Project Software |
| | Online training suite | WVC 18B-19-12 | 18,141 | 5,865 | - | 5,865 | 6,045 | - | - | - | 6,045 | 06/30/27 | 3.07% | Online Training Suite |
| | School | WVC 18B-19-12 | 8,253 | 48,892 | - | 47,288 | 1,354 | (396) | - | - | (396) | 07/31/26 | 2.79% | Tourism eLearning Software |
| | GASB 87 lease software - orig plus add'l 10 | WVC 18B-19-12 | 8,406 | 7,217 | - | 7,217 | 7,217 | - | 7,217 | - | (0) | 06/27/25 | 2.92% | GASB-87 lease software -orig plus add'l 10 |
| | BBP - Pure Water System | WVC 18B-19-12 | 8,253 | 13,404 | - | 393 | 49 | 13,011 | 6,187 | - | 6,824 | 10/31/29 | 2.74% | Pure Water System |
| | GASB 87 and 96 lease software | WVC 18B-19-12 | 11,425 | - | 11,425 | 3,900 | 62 | 7,525 | - | - | 7,525 | 08/27/28 | 2.92% | FinQuery |
| | Intellichek and Argos Software | WVC 18B-19-12 | 56,076 | - | 56,076 | 18,390 | 288 | 37,686 | - | - | 37,686 | 08/31/28 | 2.30% | Evisions 08.31.28 |
| | Tourism eLearning Software | WVC 18B-19-12 | 189,791 | - | 189,791 | 96,000 | 914 | 93,791 | - | - | 93,791 | 07/31/27 | 2.33% | School 07.31.27 |
| BridgeValley Community and Technical College | | | | | | | | | | | | | | |
| | Issued 5/1/2019 | | 484,000 | 236,000 | - | 24,000 | - | 212,000 | - | - | 212,000 | 5/31/2029 | 0.00% | Monarch for Diesel Program |
| | Issued 9/17/2020 | | 10,260 | 6,751 | - | 292 | - | 6,459 | 6,459 | - | - | 9/16/2025 | 0.00% | Quadient Postage Machine-MC |
| | Issued 4/1/2022 | | 3,163 | 577 | - | 396 | - | 181 | - | - | 181 | 3/31/2026 | 0.00% | Komax copiers Davis Hall Finance |
| | Issued 2/14/2023 | | 3,632 | 1,589 | - | 454 | - | 1,135 | - | - | 1,135 | 2/13/2027 | 0.00% | Komax copiers Student Services |
| | Issued 9/5/23 | | 63,168 | 34,572 | - | 9,212 | - | 25,360 | - | - | 25,360 | 9/4/2027 | 0.00% | Komax Copiers |
| | Issued 7/25/24 | | 968 | 81 | - | 81 | - | - | - | - | - | 7/25/2025 | 0.00% | Komax Copier Davis Hall 4th Floor |
| | Issued 10/31/24 | | 18,491 | 15,848 | - | 881 | - | 14,967 | - | - | 14,967 | 10/31/2029 | 0.00% | Quadient Postage Machine SC |
| | Issued 09/19/2025 | | 1,936 | 485 | - | 485 | - | - | - | - | - | 9/19/2025 | 0.00% | Komax Copier DH 6th floor 401B |
| | Issued 11/12/2024 | | 968 | 403 | - | 403 | - | - | - | - | - | 11/11/2025 | 0.00% | Komax Copier B2000 R320 |
| | Issued 1/11/2025 | | 968 | 565 | - | 565 | - | - | - | - | - | 1/10/2026 | 0.00% | Komax copier Student Services |
| | Issued 7/25/2025 | | 1,932 | - | 1,932 | 403 | - | 1,529 | - | - | 1,529 | 7/25/2026 | 0.00% | Komax Copier Davis Hall 4th Floor |
| Corrections & Rehabilitation, WV Division of | | | | | | | | | | | | | | |
| | 7/1/2021 | COR-101-N30 | 398,714 | 242,794 | - | 20,745 | 3,630 | 222,049 | - | - | 222,049 | 11/30/2030 | 3.10% | Building lease |
| | 7/1/2021 | COR-099-840 | 991,047 | 843,235 | - | 20,319 | 12,942 | 822,916 | - | - | 822,916 | 8/31/2040 | 3.10% | Building lease |
| | 7/1/2021 | BUS-038-N30 | 360,070 | 223,375 | - | 16,255 | 3,345 | 205,120 | - | - | 205,120 | 11/30/2030 | 3.10% | Building lease |
| | 7/1/2021 | COR-091-928 | 286,953 | 137,391 | - | 20,248 | 1,999 | 117,143 | - | - | 117,143 | 9/30/2028 | 3.10% | Building lease |
| | 7/1/2021 | COR-095-826 | 123,612 | 36,339 | - | 19,040 | 649 | 17,299 | - | - | 17,299 | 8/31/2028 | 3.10% | Building lease |
| | 7/1/2021 | COR-049-D28 | 334,195 | 165,202 | - | 22,519 | 2,416 | 142,683 | - | - | 142,683 | 12/31/2028 | 3.10% | Building lease |
| | 7/1/2021 | COR-051-330 | 510,545 | 300,647 | - | 29,605 | 4,469 | 271,041 | - | - | 271,041 | 3/31/2030 | 3.10% | Building lease |
| | 7/1/2021 | BUS-024-626 | 194,804 | 41,303 | - | 17,054 | 446 | 24,249 | - | - | 24,249 | 6/30/2026 | 3.10% | Building lease |
| | 10/1/2021 | COR-100-926 | 2,814,788 | 798,230 | - | 311,789 | 10,389 | 486,440 | - | - | 486,440 | 9/1/2026 | 3.10% | Building lease |
| | 3/1/2022 | BUS-029-227 | 233,474 | 81,873 | - | 24,120 | 1,114 | 57,753 | - | - | 57,753 | 2/28/2027 | 3.10% | Building Lease |
| | 7/1/2022 | B | | | | | | | | | | | | |

West Virginia State Treasurer's Office
Debt Position Report, Debt by Agency - Unaudited
July 1, 2025 - December 31, 2025

| ORGANIZATIC | DEBT OBLIGATION | STATUTORY AUTHORITY | Original Debt Issuance | Principal Outstanding 6/30/2025 | Debt Issued through 12/31/2025 | Principal Paid through 12/31/2025 | Interest Paid through 12/31/2025 | Principal Outstanding 12/31/2025 | Adjustments | Refunding, Defeasance, Debt Called | Adjusted Principal Outstanding | FINAL MATURITY DATE | INTEREST RATE | PURPOSE OF DEBT |
|---|--|---------------------|------------------------|---------------------------------|--------------------------------|-----------------------------------|----------------------------------|----------------------------------|-------------|------------------------------------|--------------------------------|---------------------|---------------|--|
| Corrections & Rehabilitation, WV Division of (continued) | | | | | | | | | | | | | | |
| | 3/1/2024 | COR-093-227 | 54,512 | 30,993 | - | 9,108 | 480 | 21,886 | - | - | 21,886 | 2/28/2027 | 3.53% | Building lease |
| | 4/1/2024 | COR-090-329 | 151,125 | 115,784 | - | 14,571 | 1,934 | 101,213 | - | - | 101,213 | 3/31/2029 | 3.53% | Building lease |
| | 6/30/2024 | BJS-032-629 | 250,355 | 204,949 | - | 7,781 | 1,619 | 197,169 | 197,169 | - | - | 6/30/2029 | 4.79% | Building lease |
| | 8/31/2024 | BJS-041-727 | 24,034 | 16,269 | - | 3,928 | 227 | 12,341 | - | - | 12,341 | 7/31/2027 | 3.10% | Building lease |
| | 7/3/2024 | COR-085 | 492,598 | 287,341 | - | 163,122 | 7,048 | 124,219 | - | - | 124,219 | 6/30/2026 | 4.79% | Building lease |
| | 9/1/2024 | COR-092-829 | 229,825 | 195,877 | - | 21,150 | 4,477 | 174,727 | - | - | 174,727 | 8/31/2040 | 4.79% | Building lease |
| | 10/13/2024 | BJS-019-929 | 218,169 | 188,636 | - | 20,257 | 4,313 | 168,379 | - | - | 168,379 | 9/30/2029 | 4.79% | Building lease |
| | 11/30/2024 | BJS-021-C09 | 128,592 | 113,361 | - | 11,727 | 2,596 | 101,634 | - | - | 101,634 | 10/31/2029 | 4.79% | Building lease |
| | 11/1/2024 | BJS-042-O29 | 87,907 | 77,986 | - | 8,134 | 1,771 | 69,252 | - | - | 69,252 | 10/31/2029 | 4.79% | Building lease |
| | 2/1/2025 | COR-102-130 | 372,551 | 346,374 | - | 31,903 | 7,972 | 314,472 | - | - | 314,472 | 1/31/2030 | 4.79% | Building lease |
| | 1/1/2025 | BJS-047-D27 | 100,424 | 84,665 | - | 16,134 | 1,866 | 68,531 | - | - | 68,531 | 1/31/2027 | 4.79% | Building lease |
| | 4/1/2025 | COR-093-328 | 67,162 | 61,680 | - | 10,620 | 1,371 | 51,059 | - | - | 51,059 | 3/31/2028 | 4.79% | Lease - Elkins Metro |
| | 12/1/2024 | BJS-022-N29 | 176,025 | - | 176,025 | - | - | 3,615 | - | - | 3,615 | 11/1/2029 | 4.79% | Building lease |
| | 4/1/2025 | BJS-043-328 | 33,606 | - | 33,606 | - | - | 942 | - | - | 25,549 | 3/1/2028 | 4.79% | Building lease |
| | 8/1/2025 | BJS-048-730 | 267,117 | - | 267,117 | - | - | 20,629 | - | - | 246,489 | 7/1/2030 | 4.79% | Lease |
| Counseling, Board of Examiners in | | | | | | | | | | | | | | |
| | Issued 5/11/22, effective 6/1/22 | WVC 5A-10 | 42,685 | 37,705 | 4,271 | 4,269 | - | 37,707 | - | - | 37,707 | 5/31/2027 | 0.00% | BEC-001-527 Office space-Quarrier St. |
| Dietitians, WV Board of Licensed | | | | | | | | | | | | | | |
| | Issued 10/3/22, effective 12/1/2022 | WVC 5A-10 | 17,100 | 7,497 | - | - | - | 7,497 | - | - | 7,497 | 11/30/2027 | 0.00% | BLD-002-N27 Office space |
| Emergency Management, Division of | | | | | | | | | | | | | | |
| | Issue dated 7/1/2023 | | 76,500 | 306,123 | - | 126,243 | 3,757 | 179,880 | - | - | 179,880 | 6/30/2026 | 0.00% | DEM-002-626 Office Space |
| | Issue dated 7/1/2023 | | 55,885 | 28,926 | - | 7,042 | 458 | 21,884 | - | - | 21,884 | 6/30/2027 | 3.53% | OES-018-627 Hammack's Communication |
| | Issue dated 7/1/2023 | | 72,119 | 67,421 | - | 1,773 | 1,178 | 65,649 | - | - | 65,649 | 6/30/2028 | 3.53% | HSE-501-950 Cottle Knob Farm (Patrick Woods) |
| | Issue dated 7/1/2023 | | 62,757 | 59,887 | - | 373 | 527 | 59,513 | - | - | 59,513 | 7/31/2050 | 3.53% | HHR-500-850 Flanco, Inc |
| | Issue dated 7/1/2023 | | 62,757 | 59,887 | - | 750 | 1,050 | 59,137 | - | - | 59,137 | 7/31/2050 | 3.53% | HHR-504-850 Dale H Parr |
| | Issue dated 7/1/2023 | | 104,980 | 100,223 | - | 1,466 | - | 99,759 | - | - | 99,759 | 9/30/2029 | 3.53% | HHR-503-950 Dalores G or Paul H Willard |
| | Issue dated 7/1/2023 | | 234,827 | 214,713 | - | 4,372 | 3,128 | 210,341 | - | - | 210,341 | 12/31/2040 | 3.53% | Year 2023-Site ID Wayne Peggy S Thompson |
| | Issue dated 7/1/2023 | | 76,125 | 63,041 | - | 11,206 | 2,043 | 51,834 | - | - | 51,834 | 9/30/2029 | 3.53% | 2020-SRN-LIM Boyce Family LLC |
| | Issue dated 7/1/2023 | | 62,873 | 60,010 | - | 748 | 1,052 | 59,263 | - | - | 59,263 | 9/1/2050 | 3.53% | HHR-502-850 B Diamond Infra LLC |
| | Issue dated 7/1/2023 | | 156,307 | 28,862 | - | 28,862 | 323 | - | - | - | - | 10/31/2025 | 3.53% | ADJ-050-018 WV State Armory |
| | Issue dated 7/1/2023 | | 103,898 | 100,303 | - | 781 | 1,469 | 99,522 | - | - | 99,522 | 9/30/2025 | 3.53% | BJS-041-724 Paul R & Equenia L Bittinger |
| | Issue dated 7/1/2023 | | 186,795 | 173,681 | - | 2,987 | 2,534 | 170,695 | - | - | 170,695 | 3/31/2040 | 3.53% | 658066-SWV-R1 EIP Communications I LLC |
| Engineers, Board of Professional | | | | | | | | | | | | | | |
| | Issue dated 11/1/2022 | | 237,802 | 110,974 | - | 23,780 | - | 87,194 | - | - | 87,194 | 10/31/27 | 0.00% | Office Space, PEB-002-O27 (5 years) |
| Ethics Commission | | | | | | | | | | | | | | |
| | Issue dated 2/6/2020, beginning 5/1/2020 | 5A-10 | 235,500 | 61,901 | - | 21,872 | - | 40,030 | - | - | 40,030 | 04/30/25 | 0.00% | Office Space, 3rd floor, Lee Mason Building |
| Fairmont State University | | | | | | | | | | | | | | |
| | Xerox 21 | | 428,556 | 23,413 | - | 4,915 | 16 | 18,498 | 18,498 | - | (0) | 06/30/25 | 3.25% | Xerox Lease |
| | Xerox 21 PS | | 224,603 | 7,360 | - | - | 7,360 | 7,360 | - | - | (0) | 06/30/25 | 3.25% | Xerox Lease |
| | Xerox lease - print shop | | 128,665 | - | 128,665 | 7,514 | 3,205 | - | - | - | 121,151 | 06/30/30 | - | Xerox Lease |
| | Xerox Fleet 26 | | 320,740 | - | 320,740 | 18,511 | 7,900 | 302,229 | - | - | 302,229 | 06/30/30 | - | Xerox Lease |
| Financial Institutions, Division of | | | | | | | | | | | | | | |
| | Issue dated 7/1/2023 | | 14,645 | 10,251 | - | 1,465 | - | 8,787 | - | - | 8,787 | 06/30/24 | 0.00% | Lease of DR Center |
| | Issue dated 7/1/2024 | | 304,668 | 203,112 | - | 50,778 | - | 152,334 | - | - | 152,334 | 06/30/27 | 0.00% | Office Space |
| Fire Commission | | | | | | | | | | | | | | |
| | Issue dated 9/1/2023 | | 469,582 | 191,759 | - | 80,910 | 2,791 | 110,850 | - | - | 110,850 | 08/31/26 | 3.53% | Office Space 1700 MacCorkle |
| | Issue dated 12/31/2024 | SFM-003-D27 | 56,886 | 70,555 | - | 13,445 | 1,555 | 57,109 | - | - | 57,109 | 12/31/27 | 4.79% | Warehouse Elk River Rd |
| Forestry Division | | | | | | | | | | | | | | |
| | Issue dated 10/2/15, beginning 7/1/2015 | 5A-10 | 589,680 | 157,276 | - | 42,373 | - | 114,903 | - | - | 114,903 | 06/30/25 | 0.00% | FOR-087-615 Office space, Players Club Dr. |
| | Issue dated 10/17/18, beginning 5/1/19 | 5A-10 | 187,400 | 57,713 | - | 22,000 | - | 35,713 | - | - | 35,713 | 04/30/24 | 0.00% | FOR-082-424, Office space |
| | Issue dated 4/12/10, beginning 5/1/20 | 5A-10 | 5,100 | 2,990 | - | 600 | - | 1,990 | - | - | 1,990 | 04/30/25 | 0.00% | FOR-084-425, storage building |
| | Issue dated 5/1/19 beginning 5/1/19 | 5A-10 | 90,000 | 38,100 | - | 10,800 | - | 27,300 | - | - | 27,300 | 11/30/24 | 0.00% | FOR-086-N24, Office space, Buckhannon |
| | Issue dated 10/19/12, beginning 11/1/12 | 5A-10 | 242,776 | 1,414 | - | 13,359 | - | (11,945) | - | - | (11,945) | 10/31/22 | 0.00% | FOR-056-022, Office space, Beckley |
| | Issue dated 10/15/18, beginning 11/1/19 | 5A-10 | 255,116 | 159,451 | - | 12,750 | - | 148,701 | - | - | 148,701 | 12/31/28 | 0.00% | FOR-085-D28, office space, Elizabeth, Wirt Co |
| | Issue dated 11/30/21, beginning 2/1/22 | 5A-10 | 6,000 | 2,000 | - | 3,000 | - | (1,000) | - | - | (1,000) | 01/31/23 | 0.00% | FOR-089-123, office space, Marlinton |
| | Issue dated 9/10/20, beginning 7/1/20 | 5A-10 | 40,560 | 38,532 | - | - | 38,532 | - | - | - | 38,532 | 06/30/60 | 0.00% | FOR-011-000, Office space, Summersville |
| | Issue dated 2/23/21, beginning 7/1/21 | 5A-10 | 2,400 | 330 | - | 660 | - | (330) | - | - | (330) | 06/30/23 | 0.00% | FOR-092-623, office space, Sutton |
| | Issue dated 3/22/21, beginning 9/1/21 | 5A-10 | 3,600 | 1,875 | - | 2,250 | - | (375) | - | - | (375) | 08/31/22 | 0.00% | FOR-094-822, office space, Sutton |
| | Issue dated 3/1/20, beginning 7/1/20 | 5A-10 | 6,000 | 3,600 | - | - | 3,600 | - | - | - | 3,600 | 06/30/25 | 0.00% | FOR-047-625, tower, radio system, Marion Co |
| | Issue dated 11/19/19, beginning 2/1/20 | 5A-10 | 40 | 31 | - | - | 31 | - | - | - | 31 | 01/31/25 | 0.00% | FOR-088-963, steel bldg, storage, Mingo Co |
| | Issue dated 5/2/18, beginning 7/1/18 | 5A-10 | 8,946 | 6,460 | - | 1,798 | - | 4,662 | (250) | - | 4,912 | 06/30/25 | 0.00% | FOR-093-619, Office space, Mt. Clare, Harrison Co |
| | Issue dated 7/23/24, beginning 9/1/24 | 5A-10 | 346,500 | 327,250 | - | 16,500 | - | 310,750 | - | - | 310,750 | 08/11/34 | 0.00% | FOR-096-834, Office space, Moorefield |
| | Issue dated 11/24/24, beginning 9/1/24 | 5A-10 | 4,938 | 6,710 | - | 3,362 | - | 3,349 | 4,653 | - | (1,305) | not provided | 0.00% | FOR-032-000, Office space, Romney, DNR District 2 |
| | Issue dated 9/12/22, beginning 2/1/23 | 5A-10 | 16,500 | 327,250 | - | 1,650 | - | 325,600 | 317,900 | - | 7,700 | not provided | 0.00% | FOR-072-128, Office space, Kingwood |
| | Issue dated 9/15/17, beginning 3/1/18 | 5A-10 | 11,400 | 2,067 | - | 2,067 | - | (4,403) | - | - | 4,180 | 2/28/28 | 0.00% | FOR-085-228, tower, Fayette Co |
| | Issue dated 5/12/22, beginning 6/1/22 | 5A-10 | 8,400 | 9,350 | - | 9,350 | - | 9,350 | - | - | - | 05/31/24 | 0.00% | FOR-095-524, basement of Public Library, Webster Co |
| | Issue dated 1/31/25, beginning 4/1/2025 | 5A-10 | 24,000 | - | 24,000 | 1,200 | - | 22,800 | - | - | 22,800 | 03/31/30 | 0.00% | FOR-0097-330 Storage Space - Moorefield |
| Governor, Office of the | | | | | | | | | | | | | | |
| | Issue dated 7/1/2023, beginning 12/31/2026 | | 147,867 | 90,656 | - | 17,904 | - | 72,752 | 5,607 | - | 67,145 | 12/31/26 | 0.00% | Lease GOV 23001 - Office space in DC |
| Health, Department of | | | | | | | | | | | | | | |
| | Issue dated/beginning 11/01/2021 | HHR-263-O24 | 24,500 | 1,750 | - | - | - | 1,750 | 1,750 | - | - | 10/31/24 | 0.00% | Cabell County Office-Huntington-OEPS-BPH (DOH) |
| | Issue dated/beginning 11/1/2024 | HEA-010-C29 | 45,000 | 40,000 | - | 5,750 | - | 34,250 | 22,500 | - | 11,750 | 10/31/29 | 0.00% | Cabell County-Huntington-OEPS-BPH (DOH) |
| | Issue dated / beginning 9/1/2019 | HHR-170-827 | 42,900 | 16,400 | - | 1,200 | - | 15,200 | 6,600 | - | 8,600 | 08/31/27 | 0.00% | Harrison County Office-Clarksburg-OEPS-BPH (DOH) |
| | Issue dated / beginning 9/1/2023 | HHR-152-823 | 56,124 | 29,621 | - | 7,795 | - | 21,826 | - | - | 21,826 | 08/31/26 | 0.00% | Jefferson County Office-Keamsville-OEPS-BPH (DOH) |
| | Issue dated / beginning 2/1/2021 | HHR-175-127 | 23,400 | 6,650 | - | 2,100 | - | 4,550 | - | - | 4,550 | 01/31/27 | 0.00% | Kanawha County-Big Chimney-OLS Storage-BPH (DOH) |
| | Issued dated/beginning 10/1/2024 | HEA-013-D28 | 343,501 | 283,105 | - | 46,698 | - | 236,407 | - | - | 236,407 | 12/31/28 | 0.00% | Kanawha County-Big Chimney-OLS Office-BPH (DOH) |
| | Issue dated / beginning 6/1/2020 | HHR-270-528 | 267,675 | 130,725 | - | - | - | 130,725 | 130,725 | - | - | 05/31/28 | 0.00% | Kanawha County-Charleston-Formerly DDC-001-523 Devl DISABILITIES COUNCIL |
| | Issue dated / beginning 7/1/2022 | HHR-209-627 | 264,000 | 105,600 | - | 22,000 | - | 83,600 | - | - | 83,600 | 06/30/22 | 0.00% | Kanawha County-Charleston-Threat Preparedness-BPH (DOH) |
| | Issue dated / beginning 2/1/2024 | HEA-001-127 | 5,940 | 3,135 | - | 660 | - | 2,475 | - | - | 2,475 | 01/31/27 | 0.00% | Kanawha County-Charleston-Storage-BPH (DOH) |
| | Issue dated / beginning 2/1/2024 | HEA-002-127 | 8,640 | 3,600 | - | 960 | - | 3,600 | - | - | 3,600 | 01/31/27 | 0.00% | Kanawha County-Charleston-Storage-OEPS-BPH (DOH) |
| | Issue dated / beginning 12/10/2020 | HHR-259-N25 | 355,663 | 40,997 | - | 3,679 | - | 6,229 | - | - | 6,229 | 11/30/25 | 0. | |

West Virginia State Treasurer's Office
Debt Position Report, Debt by Agency - Unaudited
July 1, 2025 - December 31, 2025

| ORGANIZATIC | DEBT OBLIGATION | STATUTORY AUTHORITY | Original Debt Issuance | Principal Outstanding 6/30/2025 | Debt Issued through 12/31/2025 | Principal Paid through 12/31/2025 | Interest Paid through 12/31/2025 | Principal Outstanding 12/31/2025 | Adjustments | Refunding, Defeasance, Debt Called | Adjusted Principal Outstanding | FINAL MATURITY DATE | INTEREST RATE | PURPOSE OF DEBT |
|--|--|---------------------|------------------------|---------------------------------|--------------------------------|-----------------------------------|----------------------------------|----------------------------------|-------------|------------------------------------|--------------------------------|---------------------|---------------|---|
| Health, Department of (continued) | | | | | | | | | | | | | | |
| | Issue dated / beginning 9/1/2022 | HHR-247-927 | 22,500 | 12,000 | - | 2,250 | - | 9,750 | 9,000 | - | 750 | 08/31/27 | 0.00% | Mercer County-Princeton-OMCFH-BPH (DOH) |
| | Issue dated / beginning 7/1/2023 | HHR-214-628 | 67,230 | 43,700 | - | 5,603 | - | 38,097 | 38,097 | - | - | 06/30/28 | 0.00% | Monongalia County-Morgantown-BPH (DOH) |
| | Issue dated / beginning 1/1/2020 | HHR-213-D24 | 217,500 | 10,875 | - | - | - | 10,875 | 10,875 | - | - | 12/31/24 | 0.00% | Putnam County-Poca-Warehouse-OCME-BPH (DOH) |
| | Issue dated / beginning 5/1/2024 | HEA-004-432 | 610,470 | 523,740 | - | 24,780 | - | 498,960 | - | - | 498,960 | 04/30/32 | 0.00% | Putnam County-Winfield-Training Center-Office of Nutrition Services-BPH |
| | Issue dated/beginning 5/1/2019 | NLB-001-427 | 57,600 | 13,201 | - | 3,600 | - | 9,601 | - | - | 9,601 | 04/30/27 | 0.00% | Putnam County-Winfield-Nursing Home Administrators Licensing Bd |
| | Issue dated / beginning 11/1/2023 | HHR-174-O22 | 347,530 | 289,608 | - | 11,584 | - | 278,024 | - | - | 278,024 | 10/31/33 | 0.00% | Raleigh County-Beckley-OEHS (DOH) |
| | Issue dated/beginning 9/1/2024 | HEA-015-927 | 6,750 | 5,750 | - | 6,750 | - | 6,000 | 6,000 | - | - | 08/31/27 | 0.00% | Upshur County-Buckhannon-OCME-BPH (DOH) |
| | Issue dated/beginning 2/1/23 | HHR-268-126 | 10,800 | 2,100 | - | 1,800 | - | 300 | - | - | 300 | 01/31/26 | 0.00% | Webster County-Webster Springs-OMCFH-BPH (DOH) |
| | Issue dated/beginning 10/1/2024 | HEA-006-929 | 15,000 | 11,259 | - | 2,750 | - | 8,509 | (2,241) | - | 10,750 | 09/30/29 | 0.00% | Wirt County-Elizabeth-OMCFH-BPH (DOH) |
| | Issue dated/beginning 10/01/2022 | HHR-265-927 | 77,000 | 34,650 | - | - | - | 34,650 | 32,083 | - | 2,566 | 09/30/27 | 0.00% | Wood County-Parkersburg-OEPS-BPH (DOH) |
| | Issue dated/beginning 9/1/24 | HEA-012-829 | 88,500 | 73,750 | - | 8,850 | - | 64,900 | - | - | 64,900 | 08/31/29 | 0.00% | Wood County-Parkersburg-OMCFH-BPH (DOH) |
| | Issue dated/beginning 3/1/2025 | HEA-011-230 | 88,564 | 84,136 | - | 8,856 | - | 75,280 | - | - | 75,280 | 02/28/30 | 0.00% | Ohio County Office - Wheeling OEHA (DOH) |
| | Issue dated/beginning 3/1/2025 | HEA-008-D29 | 232,500 | 209,250 | - | 232,500 | - | 186,000 | - | - | 186,000 | 12/31/29 | 0.00% | Putnam County Office - Poca-OCME Warehouse (DOH) |
| | Issue dated/beginning 2/1/2025 | HEA-019-128 | 9,000 | 9,000 | - | 9,000 | - | 9,000 | - | - | 9,000 | 01/31/28 | 0.00% | Raleigh County-Beckley-OEPS (DOH) |
| | Issue dated/beginning 2/1/2025 | | 45,941 | 43,700 | - | 3,362 | - | 40,338 | 5,603 | - | 34,735 | 06/30/28 | 0.00% | Monongalia Co Office - Morgantown GPH (DOH) |
| Health Care Authority | | | | | | | | | | | | | | |
| | Issue dated 08/01/2021 | HCA-001-729 | 793,309 | 528,057 | - | 59,846 | - | 468,211 | - | - | 468,211 | 07/31/29 | 0.00% | Kanawha County-Charleston-HEALTH CARE AUTHORITY |
| Highways, Division of | | | | | | | | | | | | | | |
| | Issue dated 12/14/2023, beginning 1/1/2024 | | 71,400 | 41,650 | - | 41,650 | - | - | - | - | - | 12/31/25 | 0.00% | City of Elkins-general office, storage, and parking |
| Human Rights Commission | | | | | | | | | | | | | | |
| | Issue dated 11/01/2021 | HRC-003-O26 | 532,645 | 142,038 | - | 8,877 | - | 133,161 | - | - | - | 10/31/26 | 0.00% | Kanawha County-Charleston-HUMAN RIGHTS COMMISSION |
| Human Services, Department of | | | | | | | | | | | | | | |
| | Issue dated / beginning 9/15/2019 | HHR-195-929 | 1,613,880 | 706,773 | - | 67,959 | - | 638,814 | - | - | 638,814 | 09/30/29 | 0.00% | Barbour County Office-Philippi (DHS) |
| | Issue dated / beginning 11/1/2022 | HHR-191-O32 | 5,101,081 | 3,797,358 | - | - | - | 3,551,540 | - | - | 3,551,540 | 10/31/32 | 0.00% | Berkeley County Office-Martinsburg (DHS) |
| | Issue dated/beginning 10/1/2022 | HUM-013-326 | 160,840 | 51,142 | - | - | - | 34,444 | - | - | 34,444 | 12/26 | 0.00% | Boone County Office-Foster (DHS) FORMERLY HHR-242-326 |
| | Issue dated / beginning 8/1/2024 | HUM-009-729 | 213,927 | 138,424 | - | - | - | 114,041 | - | - | 114,041 | 07/31/28 | 0.00% | Braxton County Office-Sutton-BCSE (DHS) |
| | Issue dated / beginning 08/1/2023 | HUM-010-728 | 598,412 | 369,020 | - | 59,841 | - | 309,179 | - | - | 309,179 | 07/31/28 | 0.00% | Braxton County Office-Sutton (DHS) |
| | Issue dated / beginning 6/1/2024 | HUM-003-534 | 1,147,063 | 1,027,872 | - | 55,011 | - | 972,861 | - | - | 972,861 | 05/31/34 | 0.00% | Brooke County Group Home-Weirton-BBH (DHS) |
| | Issue dated / beginning 3/1/2013 | HHR-222-233 | 1,820,747 | 1,543,859 | - | 81,276 | - | 1,462,583 | - | - | 1,462,583 | 02/28/33 | 0.00% | Calhoun County Office-Grantsville (DHS) |
| | Issue dated / beginning 9/1/2022 | DHS-140-827 | 502,250 | 155,458 | - | 35,875 | - | 119,583 | - | - | 119,583 | 08/31/27 | 0.00% | Clay County Office-Clay (DHS) |
| | Issue dated / beginning 12/1/2022 | HHR-220-832 | 942,767 | 678,280 | - | 44,109 | - | 632,171 | - | - | 632,171 | 11/30/32 | 0.00% | Doddridge County Office-Smithburg (DHS) |
| | Issue dated / beginning 3/1/2022 | HHR-132-232 | 2,442,300 | 1,841,000 | - | 111,125 | - | 1,729,875 | - | - | 1,729,875 | 02/29/32 | 0.00% | Fayette County Office-Oak Hill (DHS) |
| | Issue dated / beginning 6/1/2021 | HUM-001-541 | 2,373,237 | 2,163,230 | - | 66,318 | - | 2,096,912 | - | - | 2,096,912 | 05/31/41 | 0.00% | Fayette County Group Home-Oak Hill-BBH FORMERLY HHR-260 (DHS) |
| | Issue dated / beginning 8/1/2017 | HHR-154-727 | 577,500 | 120,314 | - | 28,875 | - | 91,439 | - | - | 91,439 | 07/31/27 | 0.00% | Gilmer County Office-Gilwell (DHS) |
| | Issue dated / beginning 12/1/2023 | HHR-230-N33 | 1,851,000 | 1,565,050 | - | 90,300 | - | 1,474,750 | - | - | 1,474,750 | 11/30/33 | 0.00% | Grant County Office-Petersburg (DHS) |
| | Issue dated / beginning 4/1/2021 | HHR-146-326 | 901,208 | 135,181 | - | 75,101 | - | 60,081 | - | - | 60,081 | 03/31/26 | 0.00% | Greenbrier County Office-Fairfax (DHS) |
| | Issue dated / beginning 10/1/2018 | DHS-163-326 | 1,325,740 | 107,079 | - | 59,488 | - | 47,591 | - | - | 47,591 | 03/31/28 | 0.00% | Hampshire County Office-Romey (DHS) |
| | Issue dated / beginning 1/1/2022 | HHR-211-D31 | 1,625,500 | 1,057,183 | - | 66,083 | - | 991,100 | - | - | 991,100 | 12/31/31 | 0.00% | Hardy County Office-Moorefield (DHS) |
| | Issue dated / beginning 7/1/2013 | HHR-225-628 | 2,793,285 | 558,657 | - | 93,110 | - | 465,547 | - | - | 465,547 | 06/30/28 | 0.00% | Jackson County Office-Ripley (DHS) |
| | Issue dated / beginning 4/1/2017 | HHR-251-327 | 1,321,688 | 246,881 | - | 78,553 | - | 168,328 | - | - | 168,328 | 03/31/27 | 0.00% | Jefferson County Office-Charles Town (DHS) |
| | Issue dated / beginning 6/1/2023 | HHR-156-528 | 10,200 | 5,950 | - | 1,020 | - | 4,930 | - | - | 4,930 | 05/31/28 | 0.00% | Kanawha County Office-Storage-Charleston (DHS) |
| | Issue dated / beginning 4/1/2016 | HHR-160-726 | 4,650,797 | 4,650,797 | - | 196,675 | - | 317,880 | - | - | 317,880 | 07/31/26 | 0.00% | Kanawha County Office-Charleston (DHS) |
| | Issue dated / beginning 4/1/2023 | HHR-241-328 | 1,030,095 | 566,553 | 1,058,189 | 103,010 | - | 1,521,732 | - | - | 1,521,732 | 03/31/28 | 0.00% | Kanawha County-Charleston-BCSE (DHS) |
| | Issue dated / beginning 5/1/2024 | HUM-002-429 | 962,000 | 737,533 | - | 96,200 | - | 641,333 | - | - | 641,333 | 04/30/29 | 0.00% | Lewis County Office-Linton (DHS) |
| | Issue dated / beginning 10/1/2016 | HHR-249-926 | 1,440,000 | 180,000 | - | 72,000 | - | 108,000 | - | - | 108,000 | 09/30/26 | 0.00% | Lincoln County Office-Hamlin (DHS) |
| | Issue dated / beginning 10/1/2020 | HHR-172-D29 | 1,211,002 | 544,951 | - | 60,550 | - | 484,401 | - | - | 484,401 | 12/31/29 | 0.00% | Marshall County Office-Moundsville (DHS) |
| | Issue dated / beginning 10/1/2024 | HUM-005-334 | 1,860,000 | 1,720,500 | - | 93,000 | - | 1,627,500 | - | - | 1,627,500 | 09/30/34 | 0.00% | Mason County Office-Pt. Pleasant (DHS) FORMERLY HHR-235 |
| | Issue dated / beginning 9/1/2010 | HHR-202-830 | 5,350,680 | 1,441,504 | - | 45,627 | - | 1,395,077 | - | - | 1,395,077 | 08/31/30 | 0.00% | McDowell County Office-Elkins (DHS) |
| | Issue dated / beginning 10/1/2022 | HHR-219-932 | 1,071,187 | 785,538 | - | 62,486 | - | 723,052 | - | - | 723,052 | 09/30/32 | 0.00% | Mercer County Princeton Group Home-BBH (DHS) |
| | Issue dated / beginning 2/1/2019 | HHR-234-829 | 6,574,531 | 1,713,542 | - | 206,625 | - | 1,507,917 | - | - | 1,507,917 | 08/31/29 | 0.00% | Mercer County Office-Princeton (DHS) |
| | Issue dated / beginning 8/1/2018 | HHR-167-728 | 1,643,849 | 477,582 | - | 77,446 | - | 400,137 | - | - | 400,137 | 07/31/28 | 0.00% | Mineral County Office-Keyser (DHS) |
| | Issue dated / beginning 10/1/2018 | HHR-178-933 | 564,837 | 395,677 | - | 23,275 | - | 372,402 | - | - | 372,402 | 09/30/33 | 0.00% | Monongalia County Office-Morgantown-BCSE (DHS) |
| | Issue dated / beginning 12/1/2022 | HHR-226-933 | 1,393,000 | 952,000 | - | 79,232 | - | 872,708 | - | - | 872,708 | 11/30/32 | 0.00% | Monongalia County Office-Morgantown-Bldg 2 (DHS) |
| | Issue dated / beginning 10/1/2023 | HHR-227-933 | 3,114,757 | 1,743,928 | - | 79,292 | - | 1,664,636 | - | - | 1,664,636 | 09/30/33 | 0.00% | Monongalia County Office-Morgantown-Bldg 1 (DHS) |
| | Issue dated / beginning 6/1/2022 | HHR-216-532 | 413,400 | 288,340 | - | 20,280 | - | 268,060 | - | - | 268,060 | 05/31/32 | 0.00% | Monroe County Office-Union (DHS) |
| | Issue dated / beginning 12/1/2013 | HHR-229-N33 | 5,400,000 | 2,383,000 | - | 115,000 | - | 2,268,000 | - | - | 2,268,000 | 11/30/33 | 0.00% | Nicholas County Office-Summersville (DHS) |
| | Issue dated / beginning 9/1/2022 | HHR-264-827 | 355,555 | 148,148 | - | 35,556 | - | 112,592 | - | - | 112,592 | 08/31/27 | 0.00% | Pendleton County Office-Franklin (DHS) |
| | Issue dated / beginning 12/1/2013 | HHR-228-N28 | 1,031,670 | 234,992 | - | 34,389 | - | 200,603 | - | - | 200,603 | 11/30/28 | 0.00% | Pleasants County Office-St. Mary's (DHS) |
| | Issue dated / beginning 10/1/2016 | HHR-135-326 | 589,512 | 68,990 | - | 25,796 | - | 40,194 | - | - | 40,194 | 09/30/25 | 0.00% | Pocahontas County Office-Marinton (DHS) |
| | Issue dated / beginning 2/1/2017 | HHR-142-127 | 589,512 | 84,854 | - | 26,796 | - | 58,058 | - | - | 58,058 | 01/31/27 | 0.00% | Pocahontas County-Marinton Group Home-BBH (DHS) |
| | Issue dated / beginning 6/1/2018 | HHR-161-528 | 1,472,100 | 443,674 | - | 63,382 | - | 380,292 | - | - | 380,292 | 05/31/28 | 0.00% | Preston County Office-Kingwood (DHS) |
| | Issue dated / beginning 3/1/2019 | HHR-186-229 | 704,125 | 268,034 | - | 36,550 | - | 231,484 | - | - | 231,484 | 02/28/29 | 0.00% | Preston County-Independence-Group Home 1-BBH (DHS) |
| | Issue dated / beginning 8/1/2022 | HHR-218-732 | 1,254,645 | 907,820 | - | 71,405 | - | 836,415 | - | - | 836,415 | 07/31/32 | 0.00% | Preston County-Independence-Group Home 2-BBH (DHS) |
| | Issue dated / beginning 7/1/2024 | HUM-011-D30 | 1,717,600 | 1,459,200 | - | 129,200 | - | 1,330,000 | - | - | 1,330,000 | 12/31/30 | 0.00% | Putnam County Office-Winfield (DHS) |
| | Issue dated / beginning 4/1/2016 | DHS-160-326 | 3,159,985 | 252,289 | - | 140,161 | - | 112,128 | - | - | 112,128 | 03/31/26 | 0.00% | Randolph County Office-Elkins (DHS) |
| | Issue dated / beginning 1/1/2022 | HHR-136-D32 | 683,650 | 519,800 | - | 32,770 | - | 487,030 | - | - | 487,030 | 12/31/32 | 0.00% | Ritchie County Office-Harrisville (DHS) |
| | Issue dated / beginning 4/1/2016 | HHR-239-326 | 1,333,368 | 100,002 | - | 66,668 | - | 33,334 | - | - | 33,334 | 03/31/26 | 0.00% | Roane County Office-Spencer (DHS) |
| | Issue dated / beginning 12/1/2020 | HHR-207-N25 | 361,982 | 30,166 | - | 30,166 | - | 0 | - | - | 0 | 11/30/25 | 0.00% | Summers County Office-Hinton (DHS) |
| | Issue dated / beginning 4/1/2021 | HHR-103-326 | 4,200 | 630 | - | 420 | - | 210 | - | - | 210 | 03/31/26 | 0.00% | Taylor County Office-Grafton-Storage (DHS) |
| | Issue dated / beginning 8/1/2021 | HHR-248-928 | 763,680 | 203,680 | - | 76,373 | - | 127,288 | - | - | 127,288 | 03/31/26 | 0.00% | Tucker County Office-Parkersburg (DHS) |
| | Issue dated / beginning 11/1/2023 | HHR-159-O23 | 50,428 | 20,398 | 39,533 | 20,398 | - | 57,795 | - | - | 57,795 | 10/31/28 | 0.00% | Tyler County Office-Middlebourne (DHS) |
| | Issue dated/beginning 8/1/2024 | HUM-004-729 | 573,908 | 468,692 | - | 57,391 | - | 411,301 | - | - | | | | |

West Virginia State Treasurer's Office
Debt Position Report, Debt by Agency - Unaudited
July 1, 2025 - December 31, 2025

| ORGANIZATIC | DEBT OBLIGATION | STATUTORY AUTHORITY | Original Debt Issuance | Principal Outstanding 6/30/2025 | Debt Issued through 7/1/2025 | Principal Paid through 7/1/2025 | Interest Paid through 7/1/2025 | Principal Outstanding 12/31/2025 | Adjustments | Refunding, Defeasance, Debt Called | Adjusted Principal Outstanding | FINAL MATURITY DATE | INTEREST RATE | PURPOSE OF DEBT |
|---|--|---------------------|------------------------|---------------------------------|------------------------------|---------------------------------|--------------------------------|----------------------------------|-------------|------------------------------------|--------------------------------|---------------------|---------------|--|
| Joint Committee on Government and Finance, West Virginia | | | | | | | | | | | | | | |
| | Issued 7/26/2021 | | 200,608 | 46,799 | - | 10,030 | - | 36,769 | 36,769 | - | 0 | 07/25/26 | 0.00% | Digital Press (60 mo lease) |
| | Issued 11/1/2021 | | 224,160 | 28,020 | - | 18,680 | - | 9,340 | - | - | 9,340 | 11/01/25 | 0.00% | Monochrome Printers (48 mo lease) |
| | Issued 8/13/2020 | | 234,248 | 19,521 | - | 19,521 | - | - | - | - | - | 10/31/25 | 0.00% | Office Space - Central WV Regional Airport Authority |
| | Issued 9/1/2025 | | 471,936 | - | 471,936 | 24,496 | - | 447,440 | - | - | 447,440 | 08/31/29 | 0.00% | Digital Press and Monochrome Lease |
| | Issued 7/14/2025 | | 261,768 | - | 261,768 | 7,808 | - | 253,960 | - | - | 253,960 | 10/31/30 | 0.00% | Office Space - Central WV Regional Airport Authority |
| Lottery Commission | | | | | | | | | | | | | | |
| | Issued and effective 6/21/22 | | 104,154 | 43,397 | - | 13,019 | - | 30,378 | - | - | 30,378 | 10/31/2026 | 0.00% | ADO LOT 22*1047 15 Bizhubs (48 mo) |
| | Issued and effective 11/1/23 | | 3,502 | 2,043 | - | 438 | - | 1,605 | - | - | 1,605 | 10/31/2027 | 0.00% | ADOLET 23*728 BDC Copiers (48 mo) |
| | Issued and effective 11/1/23 | | 8,778 | 4,324 | - | 791 | - | 3,533 | - | - | 3,533 | 10/31/2027 | 0.00% | ADOLET 23*729 Licensing Bizhub |
| | Issued and effective 9/1/2024 | | 6,809 | 5,249 | - | 851 | - | 4,398 | - | - | 4,398 | 8/3/2028 | 0.00% | ADO LOT24*1320 |
| | Issued and effective 1/1/2025 | | 33,156 | 29,702 | - | 4,145 | - | 25,558 | - | - | 25,558 | 12/31/2028 | 0.00% | ADO LOT 23*1139 9 Bizhubs for Tracks |
| | Issued and effective 5/1/2025 | | 54,000 | 51,000 | - | 9,000 | - | 42,000 | - | - | 42,000 | 4/30/2026 | 0.00% | LOT-014-428 State Fair lease |
| | Issued and effective 5/1/2025 | | 1,835 | 1,682 | - | 1,071 | - | 612 | - | - | 612 | 4/30/2026 | 0.00% | APOT LOT 25*57 Postage Meter |
| | Issued and effective 7/1/2025 | | 3,204,800 | - | 3,204,800 | 801,200 | - | 2,403,600 | - | - | 2,403,600 | 6/30/2026 | 0.00% | LOT 17*7 IGT/BrightStar Leased Equipment |
| | Issued and effective 7/1/2025 | | 4,612,550 | - | 4,612,550 | - | - | 4,612,550 | - | - | 4,612,550 | 6/30/2026 | 0.00% | LOT 22*2 IGT/BrightStar Leased Equipment |
| Medicine, Board of | | | | | | | | | | | | | | |
| | Issued 1/1/2025 | 5A-10 | 557,955 | 464,963 | - | 92,993 | - | 371,970 | - | - | 371,970 | 12/31/27 | 0.00% | Lease 101 Dee Dr. Kanawha Co, Hillcrest Office Park |
| Motor Vehicles, Division of | | | | | | | | | | | | | | |
| | Issued 8/1/99, effective 11/1/2000 | 5A-3 | 5,385,000 | 949,449 | - | 53,542 | 2,484 | 895,908 | - | - | 895,908 | 10/31/2025 | not stated | DMV-040-925 Beckley |
| | Issued 7/28/21, effective 8/1/2021 | 5A-10 | 776,400 | 168,220 | - | 77,640 | - | 90,580 | - | - | 90,580 | 7/31/2026 | 0.00% | DMV-052-721 Charles Town |
| | Issued 2/8/19, effective 7/1/2019 | 5A-10 | 574,210 | 23,360 | - | 128,527 | - | (105,167) | - | - | (105,167) | 6/30/2022 | 0.00% | DMV-055-SUB Clarksburg |
| | Issued 10/29/15, effective 12/1/2015 | 5A-10 | 1,150,000 | 85,399 | - | 78,800 | - | 6,599 | - | - | 6,599 | 11/30/2025 | 0.00% | DMV-051-D25 Elkins |
| | Issued 12/20/2020, effective 2/1/2021 | 5A-10 | 59,400 | 733,965 | - | 40,706 | - | 693,259 | - | - | 693,259 | 1/31/2022 | 0.00% | DMV-058-121 Fairmont |
| | Issued 6/28/21, effective 7/1/2021 | 5A-10 | 149,040 | 314,825 | - | 44,975 | - | 269,850 | - | - | 269,850 | 6/30/2023 | 0.00% | DMV-043-623 Flatwoods |
| | Issued 11/13/17, effective 1/1/2018 | 5A-10 | 282,000 | 423,000 | - | 23,500 | - | 399,500 | - | - | 399,500 | 12/31/2022 | 0.00% | DMV-046-D22 Franklin |
| | Issued 3/29/19, effective 4/1/2019 | 5A-10 | 494,957 | 469,331 | - | 39,194 | - | 369,347 | - | - | 369,347 | 6/31/2030 | 0.00% | DMV-054-330 KC Main Motorcycle Safety |
| | Issued 10/12/18, effective 11/1/2018 | 5A-10 | 9,500,913 | 3,435,371 | - | 468,530 | - | 2,968,841 | - | - | 2,968,841 | 2/28/2029 | 0.00% | DMV-053-229 KC Main Office |
| | Issued 9/15/17, effective 1/1/2018 | 5A-10 | 786,615 | 13,720 | - | 86,039 | - | (72,320) | - | - | (72,320) | 12/31/2022 | 0.00% | DMV-023-D22 KC Regional |
| | Issued 3/16/21, effective 3/1/21 | 5A-10 | 1,728,000 | 1,005,200 | - | 83,400 | - | 921,800 | - | - | 921,800 | 2/28/2031 | 0.00% | DMV-060-331 Keyser |
| | Issued 1/28/21, effective 2/1/2021 | 5A-10 | 300,397 | 35,046 | - | 25,033 | - | 10,013 | - | - | 10,013 | 1/31/2026 | 0.00% | DMV-044-121 Lewisburg |
| | Issued 2/23/18, effective 4/1/2018 | 5A-10 | 276,540 | 613,800 | - | 33,000 | - | 580,800 | - | - | 580,800 | 3/31/2023 | 0.00% | DMV-021-323 Logan |
| | Issued 7/11/12, effective 6/30/2022 | 5A-10 | 1,678,950 | 339,120 | - | 70,650 | - | 268,470 | - | - | 268,470 | 6/30/2022 | 0.00% | DMV-056-622 Martinsburg |
| | Issued 9/5/19, effective 11/2/2019 | 5A-10 | 840,000 | 384,000 | - | 35,000 | - | 329,000 | - | - | 329,000 | 10/31/2029 | 0.00% | DMV-027-119 Moorefield |
| | Issued 1/22/20, effective 4/1/2020 | 5A-10 | 1,231,600 | 599,260 | - | 52,567 | - | 546,693 | - | - | 546,693 | 3/31/2030 | 0.00% | DMV-038-320 Morgantown |
| | Issued 1/11/19, effective 3/1/2019 | 5A-10 | 545,713 | 945,903 | - | 45,476 | - | 900,427 | - | - | 900,427 | 2/29/2024 | 0.00% | DMV-026-224 Moundsville |
| | Issued 6/21/16, effective 9/1/2016 | 5A-10 | 436,800 | 105,000 | - | 37,500 | - | 67,500 | - | - | 67,500 | 8/31/2026 | 0.00% | DMV-022-821 Princeton |
| | Issued 1/18/19, effective 3/1/2019 | 5A-10 | 397,500 | 813,900 | - | 39,125 | - | 774,675 | - | - | 774,675 | 2/29/2024 | 0.00% | DMV-025-224 Pt. Pleasant |
| | Issued 12/6/01, effective 12/10/2001 | 5A-10 | 1,323,107 | 93,739 | - | 33,084 | - | 80,655 | - | - | 80,655 | 11/30/2021 | 0.00% | DMV-041-N21 Spencer |
| | Issued 1/29/19, effective 7/1/2019 | 5A-10 | 311,049 | 9,299 | - | 54,230 | - | (44,932) | - | - | (44,932) | 6/30/2022 | 0.00% | DMV-050-SUB Weirton |
| | Issued 2/5/13, effective 2/1/2013 | 5A-10 | 691,672 | (9,764) | - | 27,595 | - | (37,359) | - | - | (37,359) | 1/31/2023 | 0.00% | DMV-048-123 Welch |
| | Issued 6/23/17, effective 9/1/2017 | 5A-10 | 646,080 | 142,064 | - | 27,320 | - | 114,744 | - | - | 114,744 | 8/31/2027 | 0.00% | DMV-047-827 Williamson |
| | Issued 3/17/21, effective 4/1/2021 | 5A-10 | 1,564,740 | 899,726 | - | 78,237 | - | 821,489 | - | - | 821,489 | 3/31/2021 | 0.00% | DMV-016-321 Winfield |
| | Issued 11/7/2022, effective 4/1/2021 | 5A-10 | 3,386,000 | 3,386,000 | - | 14,000 | - | 3,267,200 | - | - | 3,267,200 | 11/30/2032 | 0.00% | DMV-064-N32 Logan Parking |
| | Issued 4/28/23, effective 6/1/2023 | 5A-10 | 1,979,100 | 1,570,725 | - | 81,675 | - | 1,489,050 | - | - | 1,489,050 | 5/31/2033 | 0.00% | DMV-063-533 Berkeley Springs |
| Municipal Bond Commission, West Virginia | | | | | | | | | | | | | | |
| | Issued 7/1/2024 | | 63,518 | 63,518 | - | 15,879 | - | 47,638 | - | - | 47,638 | 7/1/2027 | 0.00% | Suite 1117 Lottey Building |
| Natural Resources, Division of | | | | | | | | | | | | | | |
| | Issued 1/20/22, effective 4/1/2022 | | 285,090 | 55,595 | - | - | - | 55,595 | 55,595 | - | - | 3/31/2025 | 0.00% | Office Space - Farmington, NAT 115-325 |
| | Issued 7/1/2023 | | 390,060 | 6,639 | - | - | - | 6,639 | 6,639 | - | - | 6/30/2025 | 0.00% | Office Space - South Charleston NAT-131-622 |
| | Issued 1/1/2025 | | 298,810 | 112,054 | - | - | - | 112,054 | 112,054 | - | - | not provided | 0.00% | Office Space - South Charleston NAT-131 |
| | Issued 4/1/2025 | | 555,572 | - | 565,219 | 50,789 | - | 514,431 | - | - | 514,431 | 3/31/2030 | 0.00% | Office Space - Farmington WV |
| New River Community & Technical College | | | | | | | | | | | | | | |
| | Effective 6/1/2024 | | 571,200 | 508,300 | - | 47,600 | - | 460,700 | - | - | 460,700 | 06/30/31 | - | Rent - college use |
| Occupational Lease Obligations | | | | | | | | | | | | | | |
| | Issued 7/19/21, effective 8/1/2021 | | 18,000 | 12,500 | - | 3,000 | - | 9,500 | - | - | 9,500 | 07/31/24 | 0.00% | Office Space OTB-006-724 (36 mo) |
| Pierpont Community & Technical College | | | | | | | | | | | | | | |
| | Issued 7/1/2021 | | 13 | 12 | - | - | - | 12 | - | - | 12 | 06/30/38 | 3.25% | Parking Lot Lease, |
| | Issued 7/1/2021 | | 7,384 | 1,643 | - | 808 | 47 | 835 | - | - | 835 | 06/30/26 | 6.35% | Pitney Bowes |
| | Issued 7/1/2021 | | 10,012 | 2,229 | - | 1,098 | 61 | 1,131 | - | - | 1,131 | 06/30/26 | 6.35% | Pitney Bowes |
| | Issued 2/1/2023 | | 537,057 | 297,061 | - | 53,767 | 8,725 | 243,294 | - | - | 243,294 | 01/31/28 | 6.35% | Middletown Commons - Culinary Program |
| | Issued 7/1/2024 | | 57,874 | 4,225 | - | - | - | 4,225 | - | - | 4,225 | 06/30/24 | 0.00% | Toshiba |
| | Issued 11/3/2023 | | 10,140 | 45,997 | - | 6,878 | 1,834 | 39,119 | - | - | 39,119 | 11/03/24 | 0.00% | Copier Lease 13 Machines including card reader |
| Potomac State | | | | | | | | | | | | | | |
| | U24PSCP B Pitney Bowes | | 6,521 | 3,880 | - | 1,087 | 58 | 2,793 | - | - | 2,793 | 02/27/27 | 3.23% | Pitney Bowes mailing equipment |
| Prosecuting Attorneys Institute | | | | | | | | | | | | | | |
| | Issued 5/30/2024 and effective 7/1/2024 | WVC 5A-10 | 20,306 | 10,153 | 20,306 | 5,076 | - | 25,382 | 25,382 | - | - | 06/30/25 | 0.00% | Office Space - Thomas Albert Summers Bldg |
| Public Employees Grievance Board | | | | | | | | | | | | | | |
| | Issue dated 11/1/2000, effective 12/1/2018 | | 174,313 | 40,092 | - | - | - | 40,092 | - | - | 40,092 | 11/30/23 | 0.00% | EGB-013-N23 Office - 11 Commerce Drive, Suite 204 |
| | Issue dated 7/1/2009, effective 1/1/2016 | | 630,000 | 112,500 | - | - | - | 112,500 | - | - | 112,500 | 12/31/22 | 0.00% | EGB-014-D22 Office - 1596 Kanawha Blvd, E |
| | Issue dated 5/28/19, effective 7/1/2019 | | 735,900 | 500,412 | - | - | - | 500,412 | (9,413) | - | 509,825 | 06/30/29 | 0.00% | EGB-016-629 Schoenbaum Family Center |
| Public Service Commission of WV | | | | | | | | | | | | | | |
| | Issue and effective date 7/1/2025 | | 108,818 | - | 108,818 | 10,882 | - | 97,936 | - | - | 97,936 | 06/30/30 | 0.00% | Building and garage for PSC Transportation Division |
| Public Service Commission of WV - Consumer Advocacy Division (CAD) | | | | | | | | | | | | | | |
| | Issue dated 7/1/2025, effective 7/1/2025 | | 327,750 | - | 327,750 | 32,102 | - | 295,648 | - | - | 295,648 | 06/30/30 | 0.00% | PSC - CAD Office space |
| Real Estate Co Lease Obligations | | | | | | | | | | | | | | |
| | Lease dated 10/22/19, effective 11/1/19 | WVC 5A-10 | 288,357 | 19,568 | - | 5,153 | - | 14,416 | 14,416 | - | - | 10/31/24 | 0.00% | Kanawha Valley Building, 300 Capitol Street, 4th floor |
| | Lease dated 6/2/25, effective 8/1/2025 | WVC 5A-10 | 36,000 | - | 36,000 | 9,000 | - | 27,000 | - | - | 27,000 | 07/31/25 | 0.00% | Office Space - Quarmer Street |

West Virginia State Treasurer's Office
 Debt Position Report, Debt by Agency - Unaudited
 July 1, 2025 - December 31, 2025

| ORGANIZATIC | DEBT OBLIGATION | STATUTORY AUTHORITY | Original Debt Issuance | Principal Outstanding 6/30/2025 | Debt Issued through 7/1/2025 | Principal Paid through 7/1/2025 | Interest Paid through 7/1/2025 | Principal Outstanding 12/31/2025 | Adjustments | Refunding, Defeasance, Debt Called | Adjusted Principal Outstanding | FINAL MATURITY DATE | INTEREST RATE | PURPOSE OF DEBT |
|--|---|---------------------|------------------------|---------------------------------|------------------------------|---------------------------------|--------------------------------|----------------------------------|-------------|------------------------------------|--------------------------------|---------------------|---------------|--|
| Rehabilitation Services, WV Division of | | | | | | | | | | | | | | |
| DRS-064-624 | Issue dated 7/1/2021 | WVC 31-20 | 216,264 | 142,057 | - | - | - | 142,057 | - | - | 142,057 | 6/30/2024 | 0.00% | (Parkersburg)(State Ofc) |
| DRS-071-825 | Issue dated 9/1/2020 | WVC 31-20 | 316,680 | 47,502 | - | 10,556 | - | 36,946 | 36,946 | - | - | 8/31/2020 | 0.00% | (Lewisburg) |
| DRS-072-024 | Issue dated 12/10/2019 | WVC 31-20 | 4,920 | 304 | - | - | - | 304 | - | - | 304 | 12/9/2019 | 0.00% | (Charleston)(Fed.Bldg.Storage) |
| DRS-082-624 | Issue dated 7/1/2021 | WVC 31-20 | 399,432 | 133,611 | - | - | - | 133,611 | - | - | 133,611 | 6/30/2024 | 0.00% | (Huntington)(State Ofc) |
| DRS-089-624 | Issue dated 7/1/2021 | WVC 31-20 | 157,331 | 31,306 | - | - | - | 31,306 | - | - | 31,306 | 6/30/2024 | 0.00% | (Weirton)(State Ofc) |
| DRS-096-624 | Issue dated 4/1/2019 | WVC 31-20 | 353,430 | 17,672 | - | - | - | 17,672 | - | - | 17,672 | 5/31/2024 | 0.00% | (Summersville) |
| DRS-097-929 | Issue dated 9/1/2019 | WVC 31-20 | 592,200 | 238,545 | - | - | 25,110 | 213,435 | - | - | 213,435 | 8/31/2029 | 0.00% | (Elkins) (lease renewal pending) |
| DRS-098-625 | Issue dated 7/1/2020 | WVC 31-20 | 264,066 | 26,407 | - | - | - | 26,407 | 26,407 | - | (0) | 6/30/2020 | 0.00% | (Princeton) |
| DRS-100-625 | Issue dated 7/1/2020 | WVC 31-20 | 243,317 | 32,473 | - | - | - | 32,473 | 32,473 | - | (0) | 6/30/2025 | 0.00% | (Weich) |
| DRS-103-226 | Issue dated 3/1/2021 | WVC 31-20 | 365,825 | 85,359 | - | 36,582 | - | 48,777 | - | - | 48,777 | 2/28/2026 | 0.00% | (Morgantown) |
| DRS-108-426 | Issue dated 5/1/2021 | WVC 31-20 | 236,810 | 63,149 | - | - | - | 63,149 | 63,149 | - | (0) | 4/30/2026 | 0.00% | (Teays Valley) |
| DRS-110-625 | Issue dated 7/1/2019 | WVC 31-20 | 335,160 | 17,596 | - | - | - | 17,596 | - | - | 17,596 | 6/30/2025 | 0.00% | (Nitro - Warehouse)(lease renewal pending) |
| DRS-111-624 | Issue dated 7/1/2021 | WVC 31-20 | 424,778 | 224,548 | - | - | - | 224,548 | 224,548 | - | - | 6/30/2024 | 0.00% | (Charleston - Kanawha City)(renewal pending) |
| DRS-125-SUB | Issue dated 7/1/2021 | WVC 31-20 | 245,271 | (4,905) | - | - | - | (4,905) | - | - | (4,905) | 6/30/2021 | 0.00% | (Fairmont)(State Ofc)(renewal pending) |
| DRS-127-025 | Issue dated 11/1/2015 | WVC 31-20 | 1,620,000 | 135,000 | - | 54,000 | - | 81,000 | - | - | 81,000 | 10/31/2026 | 0.00% | (Wheeling) |
| DRS-129-026 | Issue dated 11/1/2016 | WVC 31-20 | 250,000 | 52,084 | - | 18,750 | - | 33,334 | 52,084 | - | (18,750) | 10/31/2026 | 0.00% | (Pt. Pleasant) |
| DRS-112-626 | Issue dated 7/1/21 | WVC 31-20 | 663,600 | 244,484 | - | 69,853 | - | 174,632 | - | - | 174,632 | 6/30/2026 | 0.00% | Beckley |
| DRS-113-726 | Issue dated 6/1/2022 | WVC 31-20 | 258,610 | 62,227 | - | - | - | 49,336 | - | - | 49,336 | 7/31/2028 | 0.00% | Keyser |
| DRS-119-327 | Issue dated 4/1/22 | WVC 31-20 | 582,498 | 232,999 | - | - | - | 184,458 | - | - | 184,458 | 3/31/2027 | 0.00% | Martinsburg |
| DRS-134-D31 | Issue dated 1/1/22 | WVC 31-20 | 3,288,021 | 2,240,461 | - | 86,626 | - | 2,153,835 | - | - | 2,153,835 | 12/1/2031 | 0.00% | Nitro Office |
| DRS-120-622 | Issue dated 7/1/2022 | WVC 31-20 | 118,780 | 14,141 | - | - | - | 14,141 | - | - | 14,141 | 6/30/2024 | 0.00% | Logan Office |
| DRS-128-064 | Issue dated 7/1/2022 | WVC 31-20 | 473,573 | 35,706 | - | - | - | 35,706 | - | - | 35,706 | 6/30/2024 | 0.00% | Clarksburg Office |
| DRS-136-128 | Issue dated 2/1/2023 | WVC 31-20 | 51,720 | 29,308 | - | 5,172 | - | 24,136 | - | - | 24,136 | 1/31/2028 | 0.00% | Charleston One Stop |
| DRS-117-402 | Issue dated 10/31/2022 | WVC 31-20 | 409,200 | 307,933 | - | - | - | 16,600 | - | - | 16,600 | 10/31/2022 | 0.00% | DRS Westover |
| DRS-137-328 | Issue dated 02/27/23 | WVC 31-20 | 30,000 | 18,050 | - | 1,800 | - | 16,250 | - | - | 16,250 | 03/31/2028 | 0.00% | Kanawha City Sublease |
| DRS-138-D31 | Issue dated 03/19/23 | WVC 31-20 | 64,800 | 28,400 | - | 3,600 | - | 24,440 | - | - | 24,440 | 12/31/2031 | 0.00% | Workforce WV Westover Sublease |
| DRS-061-626 | Issue dated 07/1/2023 | WVC 31-20 | 1,739 | 26,080 | - | - | - | 20,864 | - | - | 20,864 | 6/30/2026 | 0.00% | Spencer |
| DRS-121-833 | Issue dated 09/1/2023 | WVC 31-20 | 8,530 | 861,530 | - | 51,180 | - | 810,350 | - | - | 810,350 | 8/31/2033 | 0.00% | Moorefield |
| 1-626-Mt State | Issue dated 07/1/2023 | WVC 31-20 | 25,452 | 10,605 | - | 4,242 | - | 6,363 | - | - | 6,363 | 6/30/2026 | 0.00% | Ripley |
| DRS-118-825 | Issue dated 05/01/2023 | WVC 31-20 | 8,960 | 1,600 | - | 640 | - | 960 | - | - | 960 | 8/31/2025 | 0.00% | Wheeling 1 Stop |
| DRS-139-D27 | Issue dated 01/01/2023 | WVC 31-20 | 30,000 | 16,500 | - | 3,000 | - | 13,500 | - | - | 13,500 | 12/31/2027 | 0.00% | New Martinsville |
| DRS-030-329 | Issue dated 4/1/2024 | WVC 31-20 | 108,000 | 91,500 | - | 6,000 | - | 85,500 | - | - | 85,500 | 3/31/2029 | 0.00% | Mullens |
| thern WV Com | Issue dated 2/1/2024 | WVC 31-20 | 16,800 | 13,300 | - | 2,100 | - | 11,200 | - | - | 11,200 | 1/31/2027 | 0.00% | Williamson |
| DRS-096-624 | Issue dated 6/1/2024 | WVC 31-20 | 449,064 | 392,931 | - | 37,422 | - | 355,509 | - | - | 355,509 | 5/31/2029 | 0.00% | Northside Properties (Summersville) |
| DRS-140-D27 | Issue dated 1/1/2024 | WVC 31-20 | - | 3,276 | - | 504 | - | 4,032 | - | - | 4,032 | 12/31/2027 | 0.00% | Mt State ESC (Wood County) |
| DRS-098-630 | Issue dated 7/1/2025 | WVC 31-20 | 292,873 | - | 292,873 | 24,406 | - | 268,467 | - | - | 268,467 | 6/30/2030 | 0.00% | Lease Warm Waters Investments |
| DRS-100-630 | Issue dated 7/1/2025 | WVC 31-20 | 272,236 | - | 272,236 | 22,686 | - | 249,549 | - | - | 249,549 | 6/30/2030 | 0.00% | Lease Warm Waters Investments |
| DRS-071-830 | Issue dated 9/1/2025 | WVC 31-20 | 316,672 | - | 316,672 | 21,112 | - | 295,560 | - | - | 295,560 | 8/31/2030 | 0.00% | Lewisburg Lease |
| Secretary of State | | | | | | | | | | | | | | |
| | Issue dated 5/23/2022, effective 6/1/2022 | | 298,489 | 218,892 | - | 58,176 | - | 162,715 | 131,666 | - | 31,049 | 06/30/27 | 0.00% | Office Space - One Stop SOS-007-627 (60 mo) |
| | Issue dated 7/1/2023 | | 97,216 | 62,496 | 54,718 | 22,799 | - | 94,415 | 66,354 | - | 28,061 | 06/30/25 | 0.00% | Clarksburg Lease |
| | Issue dated 7/1/2023 | | 8,760 | 5,475 | 13,140 | 2,190 | - | 16,425 | 5,840 | - | 10,585 | 06/30/25 | 0.00% | Martinsburg Lease |
| Senior Services, WV Bureau of | | | | | | | | | | | | | | |
| | Issue 9/29/04, effective 10/1/2014 | | 1,686,048 | 1,725,416 | - | 90,841 | - | 1,634,575 | - | - | 1,634,575 | 9/30/2024 | 0.00% | BSS-002-924 addm. Town Center Mall |
| | Issue 9/29/21, effective 10/1/21 | WVC 5A-10 | 24,000 | 6,000 | - | 2,400 | - | 3,600 | - | - | 3,600 | 9/30/2026 | 0.00% | BSS-003-926 Middletown Properties, Fairmont |
| Shepherd University | | | | | | | | | | | | | | |
| | Issue dated 08/21/2017 | WVC 31-20 | 184,870 | 31,497 | - | 23,263 | 590 | 8,235 | - | - | 8,235 | Not provided | 0.00% | Rental for Café space- Mo-to-Mo |
| | Issue dated 12/29/2021 | WVC 31-20 | 5,640,000 | 5,250,000 | - | 215,000 | 65,825 | 5,035,000 | - | - | 5,035,000 | 12/15/36 | 2.50% | Capital Improvement Project - Multipurpose Energy Efficiency - Phase A |
| | Issue dated 6/30/2022 | WVC 31-20 | 90,488 | 1,244,188 | - | 353,483 | 30,818 | 890,705 | - | - | 890,705 | 06/30/21 | 5.25% | Small equipment leases |
| | Issue dated 7/1/2023 | WVC 31-20 | 609,879 | 906,186 | 745,602 | 522,489 | 16,264 | 1,129,299 | - | - | 1,129,299 | Not provided | 6.50% | SBITA |
| Speech & Audiology, Board of | | | | | | | | | | | | | | |
| | Issue dated 10/01/2019 | WVC 30-32 | 93,020 | (899) | 42,081 | 4,951 | - | 36,231 | - | - | 36,231 | 09/30/29 | | Office Space Lease |
| | Issue dated 3/1/2018 | WVC 30-32 | 3,666 | (2,465) | 3,313 | 414 | - | 434 | - | - | 434 | 02/28/22 | | Copier |
| State Police, West Virginia | | | | | | | | | | | | | | |
| | Issue dated 7/1/19 | | 40,050 | 54,164 | - | 6,687 | - | 47,477 | - | - | 47,477 | 06/30/24 | 0.00% | Building Lease Darville Detachment Boone Co |
| | Issue dated 7/1/19 | | 30,000 | 9,500 | - | 3,000 | - | 6,500 | - | - | 6,500 | 06/30/24 | 0.00% | Land Lease for Radio Tower Marshall Co |
| | Issue dated 7/1/19 | | 6,000 | 2,400 | - | - | - | 2,400 | - | - | 2,400 | 06/30/24 | 0.00% | Land Lease for Radio Tower Wayne Co |
| | Issue dated 11/1/2023 | | 18,000 | 13,200 | - | 1,800 | - | 11,400 | - | - | 11,400 | 10/31/28 | 0.00% | Building Lease Richwood Detachment Nicholas Co |
| | Issue dated 10/1/2021 | | 6,000 | 4,400 | - | 600 | - | 3,800 | - | - | 3,800 | 09/30/26 | 0.00% | Building Lease Lewisburg Detachment - Greenbrier Co |
| | Issue dated 7/1/2024 | | 51,040 | 40,832 | - | 5,104 | - | 35,728 | - | - | 35,728 | 06/30/29 | 0.00% | Building Lease Quincy Detachment |
| | Issue dated 1/1/2024 | | 302,192 | 470,584 | - | 40,740 | - | 429,844 | - | - | 429,844 | 12/31/26 | 0.00% | Office Lease WVU |
| | Issue dated 7/1/2025 | | 15,000 | - | 15,000 | 1,500 | - | 13,500 | - | - | 13,500 | 06/30/30 | 0.00% | Hangar space - Nicholas County Airport |
| Supreme Court of Appeals of WV | | | | | | | | | | | | | | |
| | Issue dated 7/1/2019 | WV Con Art VIII | 21,120 | 8,800 | 10,560 | 7,040 | - | 12,320 | - | - | 12,320 | 06/30/21 | 0.00% | Barbour Co Family Court Space |
| | Issue dated 7/1/2019 | WV Con Art VIII | 81,920 | 51,200 | 61,440 | 51,200 | - | 61,440 | - | - | 61,440 | 06/30/21 | 0.00% | Berkeley Co Family Court Space |
| | Issue dated 7/1/2019 | WV Con Art VIII | 45,876 | 3,823 | 22,938 | 19,115 | - | 7,646 | - | - | 7,646 | 06/30/21 | 0.00% | Boone Co Family Court Space |
| | Issue dated 7/1/2019 | WV Con Art VIII | 20,043 | 10,022 | 10,022 | 6,351 | - | 1,670 | - | - | 1,670 | 06/30/21 | 0.00% | Braxton Co Family Court Space |
| | Issue dated 7/1/2019 | WV Con Art VIII | 10,848 | (7,560) | 20,604 | (7,560) | - | (7,560) | - | - | (7,560) | 06/30/21 | 0.00% | Brooke Co Family Court Space |
| | Issue dated 4/1/2019 | WV Con Art VIII | 130,056 | 9,519 | 49,200 | 49,200 | - | 9,519 | - | - | 9,519 | 06/30/22 | 0.00% | Cabell Co Family Court Space |
| | Issue dated 7/1/2019 | WV Con Art VIII | 19,200 | (3,058) | 15,600 | 8,400 | - | 4,142 | - | - | 4,142 | 06/30/21 | 0.00% | Calhoun Co Family Court Space |
| | Issue dated 7/1/2019 | WV Con Art VIII | 6,894 | 575 | 3,447 | 3,447 | - | 575 | - | - | 575 | 06/30/21 | 0.00% | Clay Co Family Court Space |
| | Issue dated 7/1/2019 | WV Con Art VIII | 40,500 | 28,905 | 20,250 | 10,125 | - | 39,030 | - | - | 39,030 | 06/30/21 | 0.00% | Fayette Co Family Court Space |
| | Issue dated 7/1/2019 | WV Con Art VIII | 24,249 | (2,020) | 12,125 | 10,104 | - | 0 | - | - | 0 | 06/30/21 | 0.00% | Gilmer Co Family Court Space |
| | Issue dated 7/1/2020 | WV Con Art VIII | 32,844 | 16,740 | 14,514 | 19,352 | - | 11,902 | - | - | 11,902 | 06/30/25 | 0.00% | Greenbrier Co Family Court Space |
| | Issue dated 7/1/2019 | WV Con Art VIII | 15,222 | 3,806 | 7,611 | 6,343 | - | 5,075 | - | - | 5,075 | 06/30/21 | 0.00% | Hampshire Co Family Court Space |
| | Issue dated 7/1/2019 | WV Con Art VIII | 26,685 | 24,461 | 13,343 | - | - | 37,803 | - | - | 37,803 | 06/30/21 | 0.00% | Hancock Co Family Court Space |
| | Issue dated 7/1/2019 | WV Con Art VIII | 9,420 | - | 4,671 | 3,893 | - | 779 | - | - | 779 | 06/30/21 | 0 | |

West Virginia State Treasurer's Office
Debt Position Report, Debt by Agency - Unaudited
July 1, 2025 - December 31, 2025

| ORGANIZATIC | DEBT OBLIGATION | STATUTORY AUTHORITY | Original Debt Issuance | Principal Outstanding 6/30/2025 | Debt Issued through 12/31/2025 | Principal Paid through 12/31/2025 | Interest Paid through 12/31/2025 | Principal Outstanding 12/31/2025 | Adjustments | Refunding, Defeasance, Debt Called | Adjusted Principal Outstanding | FINAL MATURITY DATE | INTEREST RATE | PURPOSE OF DEBT | |
|---|---|---------------------|------------------------|---------------------------------|--------------------------------|-----------------------------------|----------------------------------|----------------------------------|-------------|------------------------------------|--------------------------------|---------------------|---------------|---|--|
| Supreme Court of Appeals of WV (continued) | | | | | | | | | | | | | | | |
| | Issue dated 7/1/2019 | WV Con Art VIII | 64,940 | (32,470) | 32,470 | 32,470 | - | (32,471) | - | - | (32,472) | 06/30/21 | 0.00% | Mercor Co Family Court Space | |
| | Issue dated 7/1/2019 | WV Con Art VIII | 31,890 | (8,337) | 24,982 | 24,982 | - | (8,337) | - | - | (8,337) | 06/30/21 | 0.00% | Mineral Co Family Court Space | |
| | Issue dated 7/1/2019 | WV Con Art VIII | 32,000 | (19,200) | 19,200 | 9,600 | - | (9,600) | - | - | (9,600) | 06/30/21 | 0.00% | Mingo Co Family Court Space | |
| | Issue dated 6/1/2010 | WV Con Art VIII | 69,360 | (53,948) | 40,460 | 40,460 | - | (53,948) | - | - | (53,948) | 06/30/22 | 0.00% | Monongalia Co Family Court Space | |
| | Issue dated 10/1/2003 | WV Con Art VIII | 19,200 | 9,600 | 9,600 | - | - | 19,200 | - | - | 19,200 | 06/30/22 | 0.00% | Monroe Co Family Court Space | |
| | Issue dated 7/1/2019 | WV Con Art VIII | 26,050 | (13,025) | 13,025 | 13,025 | - | (13,025) | - | - | (13,025) | 06/30/21 | 0.00% | Morgan Co Family Court Space | |
| | Issue dated 10/1/1999 | WV Con Art VIII | 8,517 | 4,258 | 4,259 | 9,227 | - | (710) | - | - | (710) | 06/30/22 | 0.00% | Nicholas Co Family Court Space | |
| | Issue dated 7/1/2018 | WV Con Art VIII | 69,450 | (0) | 34,728 | 28,938 | - | 5,790 | - | - | 5,790 | 06/30/19 | 0.00% | Ohio Co Family Court Space | |
| | Issue dated 7/1/2019 | WV Con Art VIII | 13,334 | 4,112 | 9,002 | 7,502 | - | 5,612 | - | - | 5,612 | 06/30/21 | 0.00% | Pocahontas Co Family Court Space | |
| | Issue dated 7/1/2019 | WV Con Art VIII | 11,340 | 1,890 | 5,670 | 4,725 | - | 2,835 | - | - | 2,835 | 06/30/21 | 0.00% | Preston Co Family Court Space | |
| | Issue dated 7/1/2019 | WV Con Art VIII | 19,482 | 19,482 | 9,741 | - | - | 29,223 | - | - | 29,223 | 06/30/21 | 0.00% | Putnam Co Family Court Space | |
| | Issue dated 7/1/2019 | WV Con Art VIII | 74,250 | 6,189 | 37,125 | 30,446 | - | 12,868 | - | - | 12,868 | 06/30/21 | 0.00% | Raleigh Co Family Court Space | |
| | Issue dated 7/1/2019 | WV Con Art VIII | 29,420 | 2,451 | 14,710 | - | - | 14,710 | - | - | 14,710 | 06/30/21 | 0.00% | Randolph Co Family Court Space | |
| | Issue dated 7/1/2019 | WV Con Art VIII | 10,341 | 2,585 | 5,171 | - | - | 7,756 | - | - | 7,756 | 06/30/21 | 0.00% | Roane Co Family Court Space | |
| | Issue dated 7/1/2019 | WV Con Art VIII | 27,600 | 4,600 | 13,800 | 11,500 | - | 6,900 | - | - | 6,900 | 06/30/21 | 0.00% | Summers Co Family Court Space | |
| | Issue dated 7/1/2018 | WV Con Art VIII | 18,696 | 26,344 | 10,200 | 10,200 | - | 26,344 | - | - | 26,344 | 06/30/19 | 0.00% | Tucker Co Family Court Space | |
| | Issue dated 7/1/2019 | WV Con Art VIII | 8,478 | (2,120) | 7,065 | 5,888 | - | (942) | - | - | (942) | 06/30/22 | 0.00% | Upshur Co Family Court Space | |
| | Issue dated 3/1/2020 | WV Con Art VIII | 34,800 | 14,500 | 17,400 | 17,400 | - | 17,400 | - | - | 17,400 | 06/30/22 | 0.00% | Wayne Co Family Court Space | |
| | Issue dated 7/1/2019 | WV Con Art VIII | 8,994 | 750 | 4,497 | - | - | 750 | - | - | 750 | 06/30/21 | 0.00% | Webster Co Family Court Space | |
| | Issue dated 7/1/2019 | WV Con Art VIII | 4,464 | 372 | 6,502 | 2,232 | - | 4,642 | - | - | 4,642 | 06/30/21 | 0.00% | Wetzel Co Family Court Space | |
| | Issue dated 7/1/2019 | WV Con Art VIII | 58,848 | (14,712) | 29,424 | 24,520 | - | (9,808) | - | - | (9,808) | 06/30/21 | 0.00% | Wood Co Family Court Space | |
| | Issue dated 7/1/2019 | WV Con Art VIII | 22,500 | (16,875) | 11,250 | 5,625 | - | (11,250) | - | - | (11,250) | 06/30/21 | 0.00% | Worming Co Family Court Space | |
| | Issue dated 8/1/2021 | WV Con Art VIII | 3,900 | 325 | - | - | - | 325 | - | - | 325 | 06/30/24 | 0.00% | Office Space, 2006 Quarrier Street | |
| | Issue dated 3/1/2020 | WV Con Art VIII | 43,200 | (4,140) | 23,220 | 24,840 | - | (5,760) | - | - | (5,760) | 02/28/25 | 0.00% | Warehouse, 3708 Venable Avenue | |
| | Issue dated 1/1/2018 | WV Con Art VIII | 1 | - | - | - | - | - | - | - | - | 12/31/22 | 0.00% | Warehouse, 617 Leon Sullivan Way | |
| | Issue dated 8/1/2013 | WV Con Art VIII | 38,806 | - | - | - | - | - | - | - | - | 10/31/21 | 0.00% | Office Space, 4700 MacCorkle Ave - 2nd Floor | |
| | Issue dated 8/1/2013 | WV Con Art VIII | 38,806 | (463) | - | - | - | (463) | - | - | (463) | 10/31/21 | 0.00% | Office Space, 4700 MacCorkle Ave - 6th Floor | |
| | Issue dated 12/1/2012 | WV Con Art VIII | 33,596 | - | - | - | - | - | - | - | - | 10/31/21 | 0.00% | Office Space, 4700 MacCorkle Ave - 7th Floor | |
| | Issue dated 7/1/2011 | WV Con Art VIII | 35,290 | - | - | - | - | - | - | - | - | 782 | 10/31/21 | 0.00% | Office Space, 4700 MacCorkle Ave - 8th Floor |
| | Issue dated 11/1/2011 | WV Con Art VIII | 35,450 | (756) | - | - | - | (756) | - | - | (756) | 10/31/21 | 0.00% | Office Space, 4700 MacCorkle Ave - 9th Floor | |
| | Issue dated 10/1/2010 | WV Con Art VIII | 35,631 | - | - | - | - | - | - | - | - | 10/31/21 | 0.00% | Office Space, 4700 MacCorkle Ave - 12th Floor | |
| | Issue dated 7/1/2023 | WV Con Art VIII | 4,803 | 1,200 | 2,400 | 400 | - | 3,200 | - | - | 3,200 | 06/30/23 | 0.00% | Wetzel ICA | |
| | Issue dated 7/1/2023 | WV Con Art VIII | 5,556 | - | 2,778 | 1,389 | - | 1,389 | - | - | 1,389 | 06/30/26 | 0.00% | Lewis ICA | |
| | Issue dated 7/1/2023 | WV Con Art VIII | 5,556 | 377 | 2,262 | 1,885 | - | 754 | - | - | 754 | 06/30/26 | 0.00% | Raleigh ICA | |
| | Issue dated 7/1/2022 | WV Con Art VIII | 4,692 | (4,692) | 2,346 | 2,346 | - | (782) | - | - | (782) | 06/30/26 | 0.00% | Morgan ICA | |
| | Issue dated 1/1/2025 | WV Con Art VIII | 31,867 | (7,967) | 9,101 | 9,101 | - | (7,967) | - | - | (7,967) | not provided | 0.00% | Ritchie Co Family Court space | |
| | Issue dated 7/1/2022 | WV Con Art VIII | 4,533 | - | 15,834 | 15,834 | - | - | - | - | - | 06/30/26 | 0.00% | Grant ICA | |
| | Issue dated 7/1/2020 | WV Con Art VIII | 21,600 | 5,400 | 22,667 | 21,367 | - | 6,700 | - | - | 6,700 | 06/30/25 | 0.00% | Logan Co Family Court | |
| Treasurer's Office, State of West Virginia | | | | | | | | | | | | | | | |
| | Issue dated 6/28/2021 | | 920,266 | 184,054 | - | 92,027 | - | 92,027 | - | - | 92,027 | 06/30/26 | 0.00% | Office Building #1, Posler | |
| | Issue dated 6/4/2019 | | 892,500 | 366,841 | - | 51,000 | - | 315,841 | - | - | 315,841 | 03/31/30 | 0.00% | Office Building #3, Bullitt | |
| | Issue dated 12/19/2019 | | 21,284 | 98,757 | - | 3,547 | - | 95,210 | 95,210 | - | - | 12/31/22 | 0.00% | Office Building #4, Co-Owners | |
| | Issue dated 10/31/2024 | | 368,681 | 210,675 | - | 105,338 | - | 105,337 | - | - | 105,337 | 06/30/26 | 0.00% | Office Building #2, Dickenson | |
| Veterinary Medicine, WV Board of | | | | | | | | | | | | | | | |
| | Issue dated 5/20/2020, effective 6/1/2020 | WVC 5A 30-10 | 25,200 | 4,900 | - | - | - | 4,900 | - | - | 4,900 | 05/31/23 | 0.00% | Office Rental - BJ Huffman Properties | |
| | Issue dated 5/3/23, effective 6/1/2023 | WVC 5A 30-10 | 28,800 | 12,000 | - | 4,800 | - | 7,200 | - | - | 7,200 | 05/31/26 | 0.00% | Office Rental - BJ Huffman Properties | |
| | Issue dated 1/1/25, effective 1/20/2025 | WVC 5A 30-10 | 4,742 | 4,268 | - | 474 | - | 3,793 | - | - | 3,793 | 04/09/30 | 0.00% | Postage Machine Rental - Pitney Bowes | |
| West Virginia University | | | | | | | | | | | | | | | |
| | WVU-265 One Waterfront Place | | 18,404,504 | 10,707,294 | - | 834,161 | 153,339 | 9,873,133 | - | - | 9,873,133 | 05/31/31 | 2.96% | Office space | |
| | WVU-103 CED Building | | 2,137,058 | 426,186 | - | 194,955 | 5,264 | 231,232 | - | - | 231,232 | 07/31/26 | 3.05% | Office space | |
| | WVU-205 UPark Grab-n-Go | | 987,921 | 979,894 | - | 9,955 | 15,954 | 969,940 | - | - | 969,940 | 12/31/54 | 2.96% | Grab-n-Go subslease at University Park PPP | |
| | WVU-209 Evansdale Crossing | | 60,575,025 | 58,247,825 | - | 252,203 | 860,517 | 57,995,622 | - | - | 57,995,622 | 11/30/75 | 2.96% | Evansdale Crossing PPP subslease | |
| | HSC Fresh Kitchen | | 4,429,171 | 3,362,392 | - | 119,435 | 69,238 | 3,242,957 | - | - | 3,242,957 | 08/31/36 | 2.96% | HSC Fresh Kitchen subslease | |
| | U19EXTNEPOST | | 11,781 | 2,502 | - | 1,241 | 33 | 1,260 | - | - | 1,260 | 05/09/26 | 3.05% | Neopost mailing equipment | |
| | Extension - Quadient | | 14,354 | 7,012 | - | 1,482 | 101 | 5,529 | - | - | 5,529 | 10/01/27 | 3.03% | Neopost mailing equipment | |
| | WVU -314 Capitol St Charleston | | 67,844 | 51,170 | - | 16,779 | 723 | 34,391 | - | - | 34,391 | 12/31/24 | 3.03% | Office space | |
| | U24PBTRACK | | 32,368 | 20,683 | - | 3,979 | 334 | 16,704 | - | - | 16,704 | 09/28/27 | 3.23% | Pitney Bowes mailing equipment | |
| | WVU -341 Extension office, Hurricane | | 137,015 | 86,602 | - | 13,564 | 1,308 | 73,038 | - | - | 73,038 | 06/30/28 | 3.23% | Office space | |
| | WVU Lease Purchase Agreement | | 10,460,262 | 9,768,102 | - | 392,651 | 331,140 | 9,375,451 | 157 | - | 9,375,294 | 08/01/34 | 6.75% | WVU Lease Purchase Agreement | |
| | Pitney Bowes mailing equipment | | 92,019 | (12,149) | - | 7,134 | 5,731 | (19,283) | (97,500) | - | 78,217 | 12/29/29 | 0.00% | Pitney Bowes mailing equipment | |
| | WVU-347 WVUIC Office Space | | 85,936 | 161,313 | - | 12,349 | 959 | 148,964 | 97,500 | - | 51,464 | 12/31/27 | 3.27% | WVU-347 WVUIC Office Space | |
| | U25JUNIPER-FIN | | 1,800,361 | 19,591 | - | 1,637 | 1,315 | 17,954 | - | - | 17,954 | 08/01/34 | 0.00% | Finance server equipment and software | |
| | U26NEWTFORCE | | 78,120 | - | 78,120 | 40,000 | - | 38,120 | - | - | 38,120 | 07/15/28 | 3.27% | Athletics - baseball equipment | |
| | U20 FIN-DELL CO 7&8 | | 353,273 | - | 353,273 | 75,273 | - | 278,000 | - | - | 278,000 | 09/30/30 | 3.27% | Library - server equipment | |
| West Virginia University - Institute of Technology | | | | | | | | | | | | | | | |
| | U25PITNEYTECH | | 39,896 | - | 39,896 | 3,704 | 637 | 36,192 | - | - | 36,192 | 04/29/30 | 2.96% | Pitney Bowes mailing equipment | |
| West Virginia University - Research Corporation | | | | | | | | | | | | | | | |
| | R-020 KJB | | 785,161 | 726,423 | - | 54,226 | 10,734 | 672,188 | - | - | 672,188 | 03/28/27 | 2.96% | Office Space | |
| | R-096 MEDPLEX | | 121,619 | 210,069 | - | 36,805 | 3,185 | 173,264 | - | - | 173,264 | 03/31/24 | 3.05% | HSC Clinic Space | |
| | R-101 Ascend WV, Lewisburg | | 76,924 | 13,323 | 273,988 | 25,986 | 2,277 | 261,325 | - | - | 261,325 | 09/30/23 | 3.05% | Lease transferred from WVU | |
| | R-102 Ascend WV, Martinsburg | | 39,502 | 24,281 | - | 10,293 | 327 | 13,988 | - | - | 13,988 | 08/31/24 | 3.03% | Office Space | |
| | R-091 State Services Organization | | 124,395 | 49,593 | - | 16,032 | 650 | 33,561 | - | - | 33,561 | 12/31/26 | 3.03% | Office Space | |
| | URC25NAVIFUSRNI | | 195,138 | 107,894 | - | - | - | 107,894 | - | - | 107,894 | 05/31/27 | 3.27% | Ultrasound Equipment | |
| | R-092 Linda Rae Abrahams | | 337,279 | 247,127 | - | 42,443 | 3,706 | 204,684 | - | - | 204,684 | 06/30/28 | 3.23% | Office Space | |
| | R-095 Doublet Enterprises | | 1,865,133 | 1,511,943 | - | 178,370 | 23,509 | 1,333,572 | - | - | 1,333,572 | 06/30/29 | 3.27% | Office Space | |
| | R-111 Ascend WV, Charleston | | 195,432 | - | 195,432 | 21,000 | - | 174,432 | - | - | 174,432 | 09/30/30 | 3.27% | Office Space | |
| West Virginia University at Parkersburg | | | | | | | | | | | | | | | |
| | Superior Office Services | | 6,595 | 2,130 | - | 1,156 | 20 | 974 | - | - | 974 | 03/01/26 | 2.82% | Equipment - Copiers, Superior Office Services | |
| | Superior Office Services | | 7,448 | 1,974 | - | 863 | 9 | 863 | - | - | 863 | 01/28/26 | 2.82% | Equipment - Copiers, Superior Office Services | |
| | R-095 Doublet Enterprises | | 396,093 | 244,184 | - | 34,425 | 4,461 | 209,759 | - | - | 209,759 | 10/31/28 | 3.98% | Building - Office | |
| | Superior Office Services | | 6,212 | - | 5,197 | 43 | - | 4,910 | - | - | 4,910 | 10/14/29 | 3.27% | Equipment - Copiers, Superior Office Services | |
| WVNET | | | | | | | | | | | | | | | |

Spending Units Reporting No Debt:

Accountancy, Board of
 Acupuncture, WV Board of
 Agriculture, Department of
 Air Quality Board, WV
 Architects, WV State Board of
 Arts, Culture and History, Department of
 Athletic Commission, WV State
 Barbers & Cosmetologists, Board of
 Budget Office
 Chiropractic Examiners, Board of
 Coal Mine Health and Safety, Board of
 Commerce, Office of the Cabinet Secretary Department of
 Contractor Licensing Board
 Courthouse Facilities Improvement Authority
 Crime Victims Compensation Fund
 Deaf & Hard of Hearing, Commission for the
 Dentistry Examiners, WV Board of
 Developmental Disabilities Council
 Eastern West Virginia Community and Technical College
 Economic Development, Department of
 Energy, WV Division of
 Enterprise Resource Planning
 Environmental Protection, WV Department of
 Environmental Quality Board , WV
 Funeral Service Examiners, WV Board of
 Hatfield-McCoy Regional Recreation Authority
 Health Care Authority
 Human Rights Commission, WV
 Labor, WV Division of
 Landscape Architects, State Board of
 Legislative Claims Commission
 Licensed Practical Nurses, Board of Examiners for
 Massage Therapy Licensure Board
 Medical Imaging & Radiation Therapy Board of Examiners
 Miner's Health, Safety and Training, Division of
 Mountwest Community and Technical College
 Multimodal Transportation Facilities, WV Division of

Spending Units Reporting No Debt (Cont.):

National & Community Svc Commission, dba Volunteer WV
 New River Community and Technical College
 Northern Community and Technical College, West Virginia
 Optometry, WV Board of
 Osteopathic Medicine, WV Board of
 Personnel, Division of
 Pharmacy, WV Board of
 Physical Therapy, WV Board of
 Protective Services, Division of
 Psychologists, WV Board of Examiners of
 Registered Professional Nurses, Board of Examiners for
 Risk and Insurance Management, Board of
 Sanitarians, WV State Board of
 Schools for the Deaf & Blind
 Social Work Examiners
 Southern WV Community College
 Surveyors, WV Board of Professional
 Tourism, WV Department of
 Treasury Investments, WV Board of
 Women's Commission
 WVNET

Spending Units NOT Reporting:

Administrative Services, WV Department of Homeland Security
 Bluefield State University
 Education, Department of
 Educational Broadcasting Authority
 Geologic & Economic Survey
 Library Commission, WV
 Parole Board, WV
 Racing Commission, WV
 Respiratory Care, WV Board of