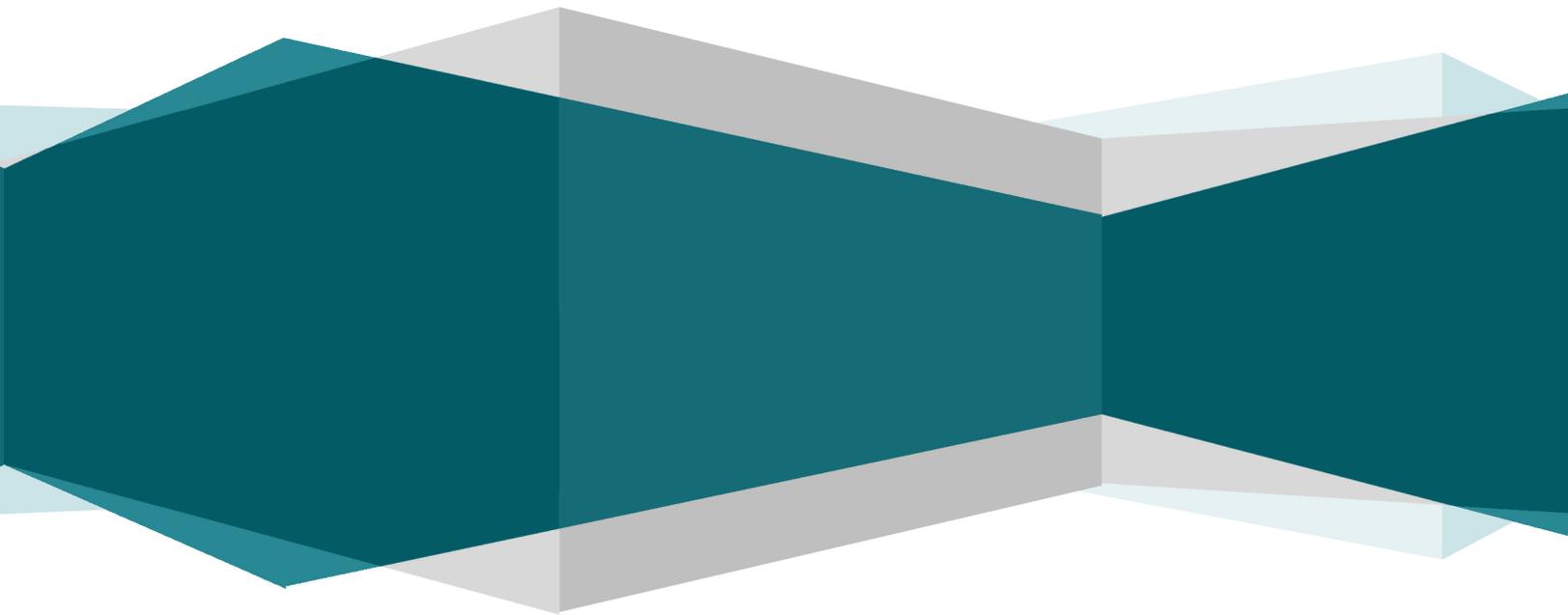


West Virginia State Treasurer's Office
John D. Perdue, Treasurer

Debt Position Report

as of June 30, 2015



Including debt information for 3rd & 4th quarters, Fiscal Year 2015

Executive Summary

The State of West Virginia ended fiscal year 2015 with a net tax supported debt of \$1.61 billion, a decrease of approximately 3.6% during the last half of the fiscal year and a decrease of more than 2.0 % from the end of fiscal year 2014 when the net tax supported debt was \$1.65 billion.

The table below sets forth the sources of the change in net tax supported debt outstanding during the last half of fiscal year 2015 (January 1, 2015 to June 30, 2015 - in thousands):

Net Tax Supported Debt, December 31, 2014	\$ 1,674,086
General Obligation Bonds issued	205,365
Leases incurred	31,717
(Less: #Leases restated from previous period)	(311)
(Less: General Obligation (GO) Bonds retired)	(191,090)
(Less: Revenue Bonds retired)	(22,816)
(Less: Lease Principal Payments – net of adjustments)	(12,953)
(Change in Escrow/Reserve Funds +/-)	(74,002)
Net Tax Supported Debt, June 30, 2015	\$ 1,609,995

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#- Includes the IS&C, Concord University, and Mountwest Community & Technical College



Executive Summary (continued)

As previously mentioned, the net tax supported debt decreased more than 2.0% from June 30, 2014 to June 30, 2015. The chart on the right shows the five year trend for the state’s net tax supported debt. The amount peaked in Fiscal Year 2011 and is now at the lowest level in the last five year. This five year trend speaks to the conservative nature of West Virginia’s fiscal policy. For a complete breakdown of the calculation of West Virginia’s net tax supported debt as of June 30, 2015, see page four.

During the last half of fiscal year 2015 (January 1, 2015 to June 30, 2015), the State of West Virginia took advantage of low interest rates by refunding GO road bonds and infrastructure improvement bonds. The net present value savings (as a percentage of the refunded bonds) was 13.98% and 12.60% on the Safe Roads and Infrastructure Improvement Bonds, respectively. For more information on the issuance of these bonds, see page 14. The West Virginia Economic Development Authority issued \$86 million for Applachian Power –Amos project. The West Virginia Housing Development issued approximately \$51 million for single living housing. Also, Fairmont State University issued more than \$30 million for the replacement of College Park Apartments. More detail on the debt issued during the last half of fiscal year 2015 is given in section three, page 14.

Net Tax Supported Debt
Outstanding at June 30

2010	\$1.79 billion
2011	\$1.99 billion
2012	\$1.84 billion
2013	\$1.74 billion
2014	\$1.65 billion
2015	\$1.61 billion

Net Tax Supported Debt at
June 30 (in billions)





The following table provides some “quick facts” about West Virginia’s net tax supported debt as of June 30, 2015.

The West Virginia State Treasurer’s Office is responsible for the timely payment of all GO debt of the State.

As of June 30, 2015 all GO debt is fully registered in the name of Cede & Co., as nominee of The Depository Trust Company (DTC), New York, New York.

As of June 30, 2015 the final GO debt service payment will be on November 1, 2026.

*Total net tax supported debt at June 30, 2015
\$1.61 billion*

*Net tax supported debt per capita at June 30, 2015
\$870 (based on 2014 population estimate of 1,850,326)*

*GO debt outstanding at June 30, 2015
\$327.5 million (net)*

*GO debt per capita at June 30, 2015
\$177 (based on 2014 population estimate of 1,850,326)*

*West Virginia’s GO bond rating as of June 30, 2015
Moody’s: Aa1
Fitch: AA+
S&P: AA*

DISCLAIMER

The information contained in this report comes from various sources considered reliable. Every state agency, board and commission is to report quarterly to the Treasurer’s Office on the status of all bonds and leases; however, this report is unaudited. Concord University, Fairmont State University, Glenville State College, Hospital Finance Authority, Parkway Authority, Veterans Assistance, and West Virginia State University failed to file a quarterly report.



Section 1

West Virginia Net Tax Supported Debt

June 30, 2015

Type of Debt	Principal Outstanding June 30, 2015
GENERAL OBLIGATION BONDS	
Safe Road Bonds	\$ 168,845,000
Infrastructure Improvement Bonds	239,548,538
Total General Obligation Bonds	\$ 408,393,538
REVENUE BONDS	
School Building Authority Capital Improvement Bonds	109,075,000
Economic Development Authority, Lottery Revenue Bonds	142,360,000
Economic Development Authority, Excess Lottery Revenue Bonds	154,170,000
Higher Education Policy Commission, Excess Lottery Revenue Bonds	218,455,000
Higher Education Policy Commission, Excess Lottery Revenue Bonds (BABs)	50,265,000
School Building Authority, Lottery Revenue Bonds	72,010,000
School Building Authority, Excess Lottery Revenue Bonds	98,780,000
School Building Authority, Excess Lottery Revenue Bonds (QSCBs)	150,480,000
West Virginia Infrastructure & Jobs Development Council (Excess Lottery Revenue Bonds)	75,790,000
Total Revenue Bonds	1,071,385,000
TOTAL LEASE OBLIGATIONS	308,580,089
GROSS TAX SUPPORTED DEBT	1,788,358,627
DEDUCTIONS FOR ESCROW/SINKING FUND/RESERVE FUNDS	
Economic Development Authority, Excess Lottery Revenue Bonds	(25,160,499)
Infrastructure Improvement Bonds, General Obligation Bonds	(80,915,000)
School Building Authority Capital Improvement Revenue Bonds	(23,020,801)
School Building Authority, Excess Lottery Revenue Bonds (QSCBs)	(49,267,790)
Total Deductions	(178,364,090)
NET TAX SUPPORTED DEBT	\$ 1,609,994,537



As mentioned in the Executive Summary, West Virginia had a net tax supported debt outstanding of \$1.61 billion as of June 30, 2015. The amount of net tax supported debt in this report does not include claims and judgments, accrued compensated absences, pension costs, other post-employment benefit costs or other liabilities of the state. Those obligations are detailed in the state’s Comprehensive Annual Financial Report (CAFR), which is available from the Division of Finance of the Department of Administration or online at www.wvfinance.state.wv.us/cafrgap.htm.

The net tax supported debt calculation in this report includes GO bonds, revenue bonds of the School Building Authority which rely on an annual appropriation from the general revenue fund for debt service, Lottery Revenue bonds, Excess Lottery Revenue bonds and lease obligations of various state agencies.

GENERAL OBLIGATION BONDS

Approximately \$327.5 million (net of escrowed bonds) of West Virginia’s \$1.61 billion in outstanding net tax supported debt as of June 30, 2015 consisted of GO bonds. Over the years, West Virginia has issued GO bonds for road construction, school construction, veterans’ bonuses and infrastructure development. All of these bonds carry a pledge of the state to levy taxes if funds are insufficient to meet debt service. Outstanding GO bonds include roads bonds and infrastructure improvement bonds.

The last GO bond amendment approved by West Virginia citizens was on November 2, 2004. The eight million dollar authorization was to provide a cash bonus to veterans who served in Kosovo, Afghanistan or Iraq. To date, no bonds have been required to make the bonus payments.

General Obligation Bonds as of June 30, 2015

	Principal Outstanding	Funds in Reserve	Number of Issues Outstanding	Final Maturity
Safe Road Bonds	\$168,845,000	N/A	2	6/1/2025
Infrastructure Improvement Bonds	\$239,548,538	\$80,915,000	8	11/1/2026



Section 1 - West Virginia Net Tax Supported Debt - June 30, 2015 (continued)

GENERAL OBLIGATION BONDS (continued)

ROAD BONDS

The Safe Roads Amendment of 1996 had \$168.8 million outstanding as of June 30, 2015. All GO road bonds that were authorized by the Safe Roads Amendment have been issued. There are currently no remaining authorizations for the issuance of GO road bonds.

The combined debt service on all Safe Road bonds is approximately \$11 million for fiscal year 2016. The debt service levels out at slightly more than \$23.1 million for fiscal year 2017 through the final maturity in 2025.

As of June 30, 2015 the GO Road bonds will mature as follows:

1 - 5 years: 40%

6 - 10 years: 60%

General Obligation Road Bonds as of June 30, 2015

Issue Dated	Principal Outstanding	True Interest Cost	Average Annual Debt Service	Final Maturity
July 22, 2010	\$35.1 million	3.16%	\$5.5 million	June 1, 2023
April 16, 2015	\$133.7 million	1.70%	\$17.6 million	June 1, 2025



INFRASTRUCTURE IMPROVEMENT BONDS

The principal outstanding at June 30, 2015 for the Infrastructure Improvement Amendment bonds was \$158.6 million (net of escrowed bonds). The Division of Debt Management reports these bonds on a cash basis; however, there is one series of bonds that were issued as Capital Appreciation Bonds (CABs). All of the bonds are repaid from a dedication of the first \$23 million of coal severance taxes and the taxing pledge of the state to meet any deficiencies. On July 1, 2015, this amount was changed to \$22.5 million.

All GO infrastructure bonds that were authorized by the Infrastructure Improvement Amendment have been issued. There are currently no remaining authorizations for the issuance of GO infrastructure bonds; however, refunding bonds may be issued.

The combined debt service on the GO infrastructure bonds is a level debt service of approximately \$22 million annually through their maturity in fiscal year 2027.

As of June 30, 2015 the GO Infrastructure Improvement bonds will mature as follows:

1 - 5 years: 40%

6 - 10 years: 42%

11 - 15 years: 18%

General Obligation Infrastructure Improvement Bonds as of June 30, 2015

Issue Dated	Principal Outstanding	True Interest Cost	Average Annual Debt Service	Final Maturity
April 1, 1996A	\$8.0 million	5.81%	\$2.4 million	November 1, 2018
May 1, 1999A (CABs)	\$30.6 million	9.05%	\$8.4 million	November 1, 2026
November 1, 2006	\$40.3million	4.09%	\$4.3 million	November 1, 2026
September 28, 2011	\$8.1 million	1.61%	\$1.1 million	November 1, 2022
January 29, 2015A	\$66.0 million	1.79%	\$7.4 million	November 1, 2026
January 29, 2015B	\$5.7 million	1.06%	\$1.5 million	November 1, 2018



Section 1 - West Virginia Net Tax Supported Debt - June 30, 2015 (continued)

	Principal Outstanding at 06/30/2015	Funds in Escrow, Reserve or Sinking Fund	Number of Issues Outstanding	Final Maturity
School Building Authority Capital Improvement Bonds	\$109,075,000	\$23,020,801	2	7/1/2022
Economic Development Authority Lottery Revenue Bonds	\$142,360,000	N/A	1	6/15/2040
Economic Development Authority Excess Lottery Revenue Bonds	\$154,170,000	\$25,160,499	1	7/1/2026
Higher Education Policy Commission, Excess Lottery Revenue Bonds	\$218,455,000	N/A	6	7/1/2039
Higher Education Policy Commission, Excess Lottery Revenue Bonds (BABs)	\$50,265,000	N/A	1	4/1/2040
School Building Authority, Lottery Revenue Bonds	\$72,010,000	N/A	3	7/1/2029
School Building Authority, Excess Lottery Revenue Bonds	\$98,780,000	N/A	2	7/1/2030
School Building Authority, Excess Lottery Revenue Bonds (QSCBs)	\$150,480,000	\$49,267,790	3	6/15/2027
West Virginia Infrastructure & Jobs Development Council	\$75,790,000	N/A	1	7/1/2034



REVENUE BONDS

Approximately \$1.0 billion of West Virginia’s \$1.61 billion in outstanding net tax supported debt as of June 30, 2015 consisted of revenue bonds. The revenue bonds in this calculation include School Building Authority Capital Improvement bonds which rely on an annual general revenue appropriation for debt service, Lottery and Excess Lottery revenue bonds of the West Virginia Economic Development Authority, Excess Lottery Revenue bonds of the West Virginia Higher Education Policy Commission (including Build America Bonds), and Lottery and Excess Lottery revenue bonds of the West Virginia School Building Authority.

School Building Authority Capital Improvement Revenue Bonds

The School Building Authority Capital Improvement Revenue bonds which utilize general revenue appropriations for repayment consists of two refunding issuances. The principal outstanding on these bonds totaled \$109.1 million as of June 30, 2015. No “new money” bonds may be issued utilizing general revenue appropriations for repayment.

The combined debt service on the School Building Authority Capital Improvement Revenue bonds remains level at approximately \$23 million for fiscal years 2016 through 2021.

The two final years of debt service, fiscal years 2022 & 2023, falls to \$8 million and \$2 million, respectively.

The State of West Virginia was the second state to issue bonds secured by funds from lottery revenues. West Virginia’s first lottery revenue bonds (\$135.6 million) were issued by the School Building Authority in November 1994.

Economic Development Authority Lottery Revenue Bonds

During Fiscal Year 2011, the Economic Development Authority issued \$155.6 million of Lottery Revenue Bonds. The bonds were issued to finance various projects including the following:

- Renovations and repairs at various Colleges and Universities;
- Building renovation of the Dow Tech Park for the Higher Education Policy Commission;
- Various renovations at the Capitol Complex; and
- Various renovations at state parks throughout West Virginia.

As of June 30, 2015 approximately \$142 million remain outstanding. The bonds have a level debt service of approximately \$10.0 million until they mature June 15, 2040.



Section 1 - West Virginia Net Tax Supported Debt - June 30, 2015 (continued)

Economic Development Authority Excess Lottery Revenue Bonds

In January 2004, the Economic Development Authority issued more than \$249.8 million in Excess Lottery Revenue Bonds (federally taxable) to provide funds for various economic development projects, capital improvement projects and infrastructure projects which promote economic development in West Virginia. The principal outstanding on these bonds is \$154.2 million as of June 30, 2015.

These bonds are secured through a pledge of revenues from the State Excess Lottery Revenue Fund. There is also a debt service reserve fund which was established when the bonds were sold. The reserve fund holds more than \$25 million (market value) as of June 30, 2015. The maximum annual debt service on the bonds is \$19 million.

The pledge of \$19 million in excess lottery revenues is annually transferred to the Economic Development Project Fund to pay the debt service on the bonds. The bonds have a level debt service of approximately \$19 million until they mature in Fiscal Year 2027.

The three series of Qualified School Construction Bonds (QSCBs) issued by the West Virginia School Building Authority were issued as “bullet” bonds which means that they are not subject to optional or annual mandatory sinking fund redemption prior to maturity. However, the bonds are subject to extraordinary mandatory redemption under certain circumstances.

Higher Education Policy Commission Excess Lottery Revenue Bonds

The Higher Education Policy Commission has issued more than \$454 million of revenue bonds which are backed by a pledge of revenues from registration and tuition fees and from the state’s Excess Lottery Revenue Fund. More than \$50 million of these Excess Lottery revenue bonds were issued as Build America Bonds (BABs).

The principal outstanding on all Higher Education Policy Commission Excess Lottery Revenue Bonds totaled \$268.7 million as of June 30, 2015.

School Building Authority Lottery & Excess Lottery Revenue Bonds

Lottery Revenue Bonds - The West Virginia School Building Authority has three issues outstanding which are backed by certain funds of the West Virginia Lottery. The bonds were issued in fiscal year 2012, 2013 and 2014. They will mature in fiscal years 2028, 2029 and 2030 respectively. The principal outstanding on these bonds was \$72.0 million as of June 30, 2015.



REVENUE BONDS (continued)

School Building Authority Excess Lottery Revenue Bonds - In August 2008, the School Building Authority issued \$102.1 million in bonds that are secured through a pledge of revenues from the State Excess Lottery Revenue Fund. These bonds represent the first issue that the School Building Authority authorized utilizing the Excess Lottery Revenue Fund. Another \$25 million were issued during Fiscal Year 2011.

The School Building Authority has also issued Excess Lottery Revenue Bonds as Qualified School Construction Bonds (QSCBs). These bonds are different in structure because the interest on the bonds is paid by the federal government in the form of tax credits. The issuance of the QSCBs was made possible by the American Recovery and Reinvestment Act (ARRA) of 2009. All three series of QSCBs were issued with a "bullet" maturity which means that there is only one maturity date. The School Building Authority utilizes excess lottery revenue funds to make monthly payments into a sinking fund which will redeem the bonds at their "bullet" maturity date. The principal outstanding on all of the School Building Authority Excess Lottery Revenue bonds totaled \$200 million (net of sinking fund balances) as of June 30, 2015.

Other bonds backed by funds from the West Virginia Lottery

The Economic Development Authority issued \$6.2 million in bonds for the construction of a parking garage at the state capitol in November 1999. This issue is secured through a lease agreement, which includes a non-funding clause, with the Secretary of Administration. In November 2011, the state refunded these bonds by issuing more than \$3.6 million of revenue refunding bonds at a true interest cost of 3.06%. Lottery funds in the amount of \$500,000 per year are appropriated to the Parking Garage Fund. This obligation is classified as a lease agreement and has an outstanding principal of \$2.7 million as of June 30, 2015. The bonds will mature on May 1, 2024.

The West Virginia Hospital Finance Authority issued \$10 million in bonds for a 120 bed long-term nursing home facility for veterans on the grounds of the Veterans Administration Medical Center in Clarksburg, West Virginia. The annual debt service on the bonds is approximately \$660,000 and is payable from net profits from the sale of Veterans Benefit Game lottery tickets. The bonds had a principal outstanding of \$8.1 million on June 30, 2015 and will mature on March 1, 2034. This obligation is also classified as a lease.



Section 1 - West Virginia Net Tax Supported Debt - June 30, 2015 (continued)

LEASES

The State of West Virginia depends on lease obligations to finance capital improvements, large purchases of computer equipment, vehicles and many other projects. There was approximately \$309 million (net) in lease obligations outstanding as of June 30, 2015. Additional detail about the lease obligations is contained in Appendix B, page 19

Top 10 Agencies with Leases Outstanding (dollar value) as of June 30, 2015

1. *Secretary of Administration: (\$148.7million)*
2. *State Building Commission: (\$67.4 million)*
3. *Department of Health & Human Resources: (\$20.5 million)*
4. *Department of Environmental Protection: (\$19.7 million)*
5. *WVU: (\$12.9 million)*
6. *Travel Management: (\$8.9 million)*
7. *Veterans Affairs: (\$8.1 million)*
8. *WVU-Tech: (\$6.8 million)*
9. *Public Service Commission: (\$4.0 million)*
10. *Concord University: (\$3.9 million)*

Lease Obligations - For purposes of this report, lease obligations do not include operating leases of the state and its agencies, but do include certain mortgage agreements of the Division of Natural Resources and other state agencies. A lease obligation is an agreement in which the lessee (person leasing from another) assumes substantially all the risks and benefits associated with the asset, and meets one or more of the following criteria:

- ✚ Ownership of the leased asset is transferred no later than the end of the term.
- ✚ The terms and conditions contain a bargain purchase option which allows the State as lessee to buy the leased asset for substantially less than its estimated value.
- ✚ The term is 75% or more of the estimated economic life of the leased asset. Estimated economic life is the estimated useful life of the asset for the purpose for which it was intended, regardless of the term of the lease.
- ✚ The Present Value of the Future Minimum Lease Payments at the beginning of the lease equals or exceeds 90% of the fair value of the leased asset.



Section 2

West Virginia Non Tax Supported Debt

June 30, 2015

West Virginia has more than 20 bonding authorities that may issue revenue bonds backed by various pledges. Each authority has its own specific parameters such as volume caps, interest rate caps, etc., which is specified in the West Virginia Code. Of these authorities, there are 18 which have outstanding debt that is not considered as part of the state's direct debt burden. For purposes of this report, this debt is considered "non tax supported debt."

West Virginia had a non tax supported debt of approximately \$5.8 billion outstanding as of June 30, 2015. Additional detail about the bond issues is contained in Appendix B, page 19.

Issuer	Principal Outstanding June 30, 2015
Economic Development Authority	\$ 1,592,567,158
Fairmont State University	81,683,437
Glenville State College	35,563,695
Higher Education Policy Commission	81,089,508
Highways, Division of	26,875,000
Hospital Finance Authority	1,585,270,403
Housing Development Fund	390,145,000
Infrastructure & Jobs Development Council	108,585,000
Marshall University	83,840,000
Mountwest Community and Technical College	2,653,001
Parkway Authority	54,665,000
Regional Jail Authority	50,650,000
Shepherd University	41,910,000
Tobacco Settlement Finance Authority	823,443,000
Water Development Authority	199,795,000
West Liberty University	17,470,000
West Virginia State University	13,714,000
West Virginia University	597,470,808
NON TAX SUPPORTED DEBT	\$5,787,390,010



Section 3

West Virginia Debt Issued

January 1, 2015 - June 30, 2015

There was more than \$372 million in revenue bonds issued during the last half of fiscal year 2015 (plus an additional \$7.9 million drawn on the Gestamp authorization through the Economic Development Authority). Revenue bonds issued during the last half of the fiscal year were issued by the West Virginia Economic Development Authority, Fairmont State University, West Virginia Housing Development Fund, West Virginia State Road, and West Virginia Infrastructure.

New leases authorized during the last half of fiscal year 2015

*Building Commission:
\$30,270,000*

Travel Management: \$1,039,955

*West Virginia University:
\$407,222*

Revenue Bonds Issued

State of West Virginia, State Road General Obligation Refunding Bonds 2015A

The State of West Virginia issued \$133,710,000 in refunding bonds. The bonds, dated April 16, 2015, were issued to currently refund General Obligation Safe Road Refunding Bonds that were issued in 2005. The underwriter for this issuance was Morgan Stanley & Co. LLC. The bonds carry a true interest cost (TIC) of 1.73% and will mature June 1, 2025. According to the "Report of Final Sale" filed with the State Treasurer's Office, the cost of issuance was \$315,310 which does not include the Underwriter's discount of \$292,651. The bonds were rated AA by Standard & Poor's, Aa1 by Moody's and AA+ by Fitch.

State of West Virginia, Infrastructure General Obligation Refunding Bonds 2015A (Tax Exempt)

The State of West Virginia issued \$65,965,000 in GO refunding bonds. The bonds, dated January 29, 2015, partially refunded GO bonds issued in 1996, 1998 and 2006s. The underwriter for this issuance was JP Morgan Securities LLC. The bonds were issued at a TIC of 1.79% and will mature November 1, 2026. According to the "Report of Final Sale" filed with the State Treasurer's Office, the cost of issuance was \$222,934 which does not include the Underwriter's discount of \$111,771. The bonds were rated AA by Standard & Poor's, Aa1 by Moody's and AA+ by Fitch.



State of West Virginia, Infrastructure General Obligation Refunding Bonds 2015B (Taxable)

The State of West Virginia also issued \$5,690,000 GO refunding bonds. The bonds, dated January 29, 2015 were issued to partially refund GO bonds issued in 1999. The underwriter for this issuance was Robert W. Baird & CO. Inc. The bonds were issued at a TIC of 1.06% and will mature November 1, 2018. According to the "Report of Final Sale" filed with the State Treasurer's Office, the cost of issuance was \$19,428 (with some shared expenses from the 2015A issuance) and does not include the Underwriter's discount of \$15,014. The bonds were rated AA by Standard & Poor's, Aa1 by Moody's and AA+ by Fitch.

Fairmont State University, Revenue Bonds 2015A

Fairmont State University issued \$30,200,000 in revenue bonds. The bonds, dated April 7, 2015 will be used to replace the College Park Apartments on the campus of Fairmont State University. The underwriter for these bonds was Piper Jaffray & Co. The bonds were issued at a TIC of 3.7% and will mature June 1, 2045. According to the "Report of Final Sale" filed with the State Treasurer's Office, the cost of issuance was \$116,000 which does not include the Underwriter's discount of \$149,762. The bonds were rated A2 by Moody's. A quarterly report was not filed by Fairmont State University.

West Virginia Housing Development Fund, Revenue Bonds 2015AB

The West Virginia Housing Development Fund issued its 2015 Series AB Housing Finance Bonds on April 30, 2015 with a TIC of 3.247%. The amount of the bonds were \$15,000,000(non AMT) and \$35,660,000(AMT) totaling \$50,660,000. The bonds received a rating of AAA from Standard & Poor's and an Aaa from Moody's. The cost of issuances is not included because no "Report of Final Sale" was filed with the West Virginia State Treasurer's Office. The Underwriter's discount is \$330,436. The Underwriter for this issue was Raymond James.

West Virginia Economic Development Authority, Appalachian Power- Amos Project Series 2015A

The West Virginia Economic Development Authority issued \$86 million for Appalachian Power- Amos project dated March 30, 2015. The bonds were issued on a variable rate basis. The underwriter for these bonds was Sun Trust Robinson Humphrey with an Underwriter's discount of \$344,000. As of the publication of this report, no "Report of Final Sale" has been filed.



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Appendix A

Debt by Type

January 1, 2015 – June 30, 2015



West Virginia State Treasurer's Office
Debt Position Report, Debt by Type
January 1, 2015 - June 30, 2015

Note: This is an unaudited report

Type of Debt	Agency	Principal Outstanding 12/31/2014	Debt Issued 1/1/2015 through 6/30/2015	Principal Paid 1/1/2015 through 6/30/2015	Interest Paid 1/1/2015 through 6/30/2015	Principal Outstanding 6/30/2015	Adjustments (Defeasance, Refunding, Debt Called, etc.)	Adjusted Principal Outstanding 6/30/2015
General Obligation Bonds								
	Infrastructure Improvement Amendment	173,593,538	71,655,000	5,700,000	3,093,785	239,548,538	80,915,000	158,633,538
	Safe Roads Amendment	220,525,000	133,710,000	185,390,000	5,337,450	168,845,000	-	168,845,000
Total General Obligation Bonds		394,118,538	205,365,000	191,090,000	8,431,235	408,393,538	80,915,000	327,478,538

Revenue Bonds (paid from the General Revenue Fund)

Principal disclosed is "prepaid principal" for the July 1 payment.	School Building Authority	117,632,500	-	8,557,500	3,098,885	109,075,000	-	109,075,000
Total Revenue Bonds (paid from GRF)		117,632,500	-	8,557,500	3,098,885	109,075,000	-	109,075,000

Lottery Revenue Bonds

Economic Development Authority	145,370,000	-	3,009,930	3,492,464	142,360,070	70	142,360,000	
Economic Development Authority (Excess Lottery)	154,170,000	-	-	-	154,170,000	-	154,170,000	
Higher Education Policy Commission (Excess Lottery)	226,190,000	-	7,735,000	5,251,014	218,455,000	-	218,455,000	
Higher Education Policy Commission (Excess Lottery, BABs)	50,265,000	-	-	1,911,836	50,265,000	-	50,265,000	
School Building Authority	73,628,000	-	1,618,000	1,387,382	72,010,000	-	72,010,000	
School Building Authority (Excess Lottery)	100,676,000	-	1,896,000	2,023,532	98,780,000	-	98,780,000	
School Building Authority - QSCBs (Excess Lottery)	150,480,000	-	-	-	150,480,000	49,267,790	101,212,210	
West Virginia Infrastructure & Jobs Development Council (Excess Lottery)	75,790,000	-	-	789,479	75,790,000	-	75,790,000	
Total Lottery Revenue Bonds		976,569,000	-	14,258,930	14,855,708	962,310,070	49,267,860	913,042,210

Revenue Bonds

Administration, Department of								
- Building Commission/Regional Jail	50,650,000	-	-	1,358,059	50,650,000	-	50,650,000	
- Tobacco Settlement Finance Authority	833,683,000	-	10,240,000	27,559,390	823,443,000	-	823,443,000	
Economic Development Authority	1,598,279,788	93,906,030	99,618,660	28,577,856	1,592,567,158	-	1,592,567,158	
Fairmont State University	51,483,437	30,200,000	-	-	81,683,437	-	81,683,437	
Glenville State College	35,841,935	-	278,240	377,666	35,563,695	-	35,563,695	
Higher Education Policy Commission	87,044,792	-	5,955,284	6,342,417	81,089,508	-	81,089,508	
Highways, Division of	26,875,000	-	-	623,813	26,875,000	-	26,875,000	
Hospital Finance Authority	1,615,289,377	-	7,553,093	17,622,667	1,607,736,285	22,465,882	1,585,270,403	
Housing Development Fund	401,585,000	50,660,000	12,095,000	7,168,911	440,150,000	50,005,000	390,145,000	
Marshall University	85,315,000	-	1,475,000	1,938,313	83,840,000	-	83,840,000	
Mountwest Community and Technical College	2,829,387	-	176,386	58,356	2,653,001	-	2,653,001	
Parkway Authority	54,665,000	-	-	512,167	54,665,000	-	54,665,000	
Shepherd University	43,245,000	-	1,335,000	991,631	41,910,000	-	41,910,000	
Water Development Authority	199,795,000	-	-	4,190,931	199,795,000	-	199,795,000	
West Liberty University	18,645,000	-	1,175,000	449,340	17,470,000	-	17,470,000	
West Virginia Infrastructure & Jobs Development Council	108,585,000	-	-	2,347,043	108,585,000	-	108,585,000	
West Virginia State University	13,714,000	-	-	-	13,714,000	-	13,714,000	
West Virginia University	597,927,847	-	457,039	12,257,064	597,470,808	-	597,470,808	
Total Revenue Bonds		5,825,453,563	174,766,030	140,358,701	112,375,623	5,859,860,892	72,470,882	5,787,390,010

Lease Obligations

Administration, Department of								
- Secretary	152,565,834	-	3,822,500	3,602,223	148,743,334	-	148,743,334	
- Building Commission	38,380,941	30,270,000	1,233,907	979,494	67,417,033	-	67,417,033	
- Travel Management	11,282,118	1,039,955	3,445,259	73,597	8,876,814	(985)	8,877,799	
- IS&C	670,353	-	223,068	4,549	447,285	(29,756)	477,041	
BridgeValley Community and Technical College	568,783	-	138,476	14,161	430,307	-	430,307	
Concord University	3,994,213	-	73,363	52,682	3,920,850	-	3,920,850	
Environmental Protection, Dept. of	20,169,515	-	510,000	1,693,434	19,659,515	-	19,659,515	
Fairmont State University	162,645	-	9,899	303	152,746	-	152,746	
Glenville State College	63,700	-	24,096	410	39,605	-	39,605	
Health & Human Resources, Division of	21,198,333	-	1,181,667	249,556	20,016,667	-	20,016,667	
Marshall University	4,101,771	-	214,885	72,815	3,886,887	-	3,886,887	
- Marshall University Graduate College	1,229,132	-	291,091	24,102	938,041	-	938,041	
Mountwest Community and Technical College	387,126	-	107,741	7,390	279,385	-	279,385	
Natural Resources	505,300	-	505,300	-	-	-	-	
Potomac State College	1,134,343	-	40,249	15,517	1,094,094	-	1,094,094	
Public Service Commission	4,038,750	-	68,750	105,179	3,970,000	-	3,970,000	
Shepherd University	844,698	-	83,478	6,668	761,220	-	761,220	
Veterans Assistance	8,098,742	-	-	-	8,098,742	-	8,098,742	
WV State Police	170,998	-	31,600	-	139,398	-	139,398	
WVUniversity	13,132,451	407,222	526,665	232,449	13,013,008	110,361	12,902,647	
WVU - Institute of Technology	7,116,549	-	341,771	27,082	6,774,778	-	6,774,778	
Total Lease Obligations		289,816,296	31,717,177	12,873,764	7,161,611	308,659,709	79,620	308,580,089

GRAND TOTAL

7,603,589,897	411,848,207	367,138,895	145,923,061	7,648,299,209	202,733,362	7,445,565,847
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Appendix B

Debt by Agency

January 1, 2015 – June 30, 2015

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/14
ADMINISTRATION, DEPT. OF				
Office of the Cabinet Secretary				
	Lease Obligations			
	Issue dated 7/1/2011 Series A	WVC 31-20	90,790,000	73,518,333
	Issue dated 5/1/2012 Series A	31-20	81,310,000	79,047,500
State Building Commission				
	Revenue Bonds			
	Issue dated 08/1/98 Series A	31-20	94,210,000	40,755,000
	Issue dated 08/1/98 Series B	31-20	8,410,000	3,555,000
	Issue dated 08/1/98 Series C	31-21	14,875,000	6,340,000
	Lease Obligations			
	GSD 16506	WVC 5-6	8,340,000	6,785,000
	GSD 06190	WVC 5-6	3,680,000	2,850,000
	GSD 36627	WVC 5-6	905,000	432,500
	GSD DAVIS	WVC 5-6	3,500,000	1,923,333
	GSD WEIRTON	WVC 5-6	5,080,000	4,495,058
	GSD ENGSAY	WVC 5-6	10,695,000	6,661,250
	GSD WILLIAM	WVC 5-6	3,000,000	2,590,084
	GSD DEPKC	WVC 5-6	23,225,000	20,169,515
	GSD GRBROOK	WVC 5-6	11,015,000	9,434,670
			25,090,000	20,039,999
			2,715,000	1,158,334
			5,230,000	4,038,750
			5,385,000	3,209,046
			13,965,000	-
			16,305,000	-
Travel Management Office				
	Lease Obligations			
	FLT11500	WVC 5A-3	5,077,387	331,795
	FLT11650	WVC 5A-3	6,576,871	712,628
	FLT12750	WVC 5A-3	1,670,413	359,071
	FLT12799	WVC 5A-3	2,544,531	870,336
	FLT12789	WVC 5A-3	3,394,675	1,170,282
	FLT13999	WVC 5A-3	3,901,109	2,131,831
	FLT13998	WVC 5A-3	838,802	482,795
	FLT13996	WVC 5A-3	117,243	71,379
	FLT14999	WVC 5A-3	3,361,478	2,741,553
	FLT14998	WVC 5A-3	2,820,347	2,300,218
	FLT14996	WVC 5A-3	131,751	110,231
	FLT1500000025	WVC 5A-4	1,039,955	-
Information Services & Communication				
	Lease Obligations			
	ISCM0087	WVC 5A-4	80,992	33,717
	ISCM0016	WVC 5A-4	553,339	167,051
	ISCL0039A	WVC 5A-4	604,304	0
	ISCM0192	WVC 5A-4	791,683	350,171
	ISCM0074A	WVC 5A-4	656,949	119,415
Tobacco Settlement Finance Authority				
	Revenue Bonds (Tobacco MSA Revenue)			
# - Current Interest Turbo Bonds	#Issue dated 6/26/2007 Series A	4-11A	845,810,000	749,820,000
## - Interest Rate is initial yield to maturity, issued as Turbo CABS principal outstanding is net of accreted value.	##Issue dated 6/26/2007 Series B	4-11A	65,331,503	83,863,000
BridgeValley Community and Technical College				
	Lease Obligation			
	P000022740		359,750	139,500
	P000025453		704,378	429,283
CONCORD UNIVERSITY				
	Lease Obligations		4,478,698	3,370,692
			531,112	440,116
			221,297	183,406
ECONOMIC DEVELOPMENT AUTHORITY				
	Revenue Bonds	31-15		
			90,000,000	74,113,636
			140,000,000	131,563,604
# - Adjustment reflects charged-off amount.		#	4,000,000	-
			28,000,000	27,795,000
			14,020,000	14,020,000
			3,000,000	-
			11,300,000	8,200,000
			8,000,000	4,430,000
			4,000,000	4,000,000
			6,730,000	5,295,000
			6,000,000	6,000,000
			4,980,000	4,140,000
			460,000,000	460,000,000
			15,000,000	2,999,999
			16,000,000	10,016,909
			75,000,000	75,000,000
			50,275,000	50,275,000
			30,000,000	30,000,000
			40,000,000	40,000,000
			54,375,000	54,375,000
			50,000,000	50,000,000
			86,000,000	86,000,000
			50,000,000	50,000,000
			65,350,000	65,350,000
			59,040,000	52,395,000
			2,700,000	2,700,000
			143,866,124	143,866,124
			4,145,814	4,145,814
			65,000,000	65,000,000

Debt Issued 01/01/15 through 06/30/15	Principal Paid 01/01/15 through 06/30/15	Interest Paid 01/01/15 through 06/30/15	Principal Outstanding 06/30/15	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
-	3,295,000	1,622,806	70,223,333	-	70,223,333	06/01/24	3.29%	Various Correctional Facilities Projects (Refunding)
-	527,500	1,979,417	78,520,000	-	78,520,000	06/01/29	3.83%	Various Correctional Facilities Projects (Refunding)
-	-	1,095,291	40,755,000	-	40,755,000	07/01/21	4.91%	Regional Jail Refunding
-	-	92,381	3,555,000	-	3,555,000	07/01/21	4.91%	Regional Jail Lease Revenue
-	-	170,388	6,340,000	-	6,340,000	07/01/21	4.91%	Subordinate Lease Revenue
-	247,500	106,191	6,537,500	-	6,537,500	09/01/26	3.24%	Huntington Office Building (Refinanced)
-	135,000	44,675	2,715,000	-	2,715,000	05/01/24	3.06%	Capitol Parking Garage Project (Refinanced)
-	25,000	11,459	407,500	-	407,500	09/30/22	4.41%	Howard Property
-	86,667	44,614	1,836,666	-	1,836,666	03/01/24	3.43%	One Davis Square
-	57,500	112,525	4,437,558	-	4,437,558	01/01/34	5.13%	Weirton Office Bldg
-	341,667	158,536	6,319,583	-	6,319,583	05/30/22	4.50%	State Energy Savings Project
-	32,241	68,011	2,557,843	-	2,557,843	12/01/36	5.25%	Williamson Building
-	510,000	1,693,434	19,659,515	-	19,659,515	11/01/29	3.17%	WV DEP Office Building (refinancing)
-	160,000	216,643	9,274,670	-	9,274,670	08/01/34	Variable	Greenbrooke Building
-	1,085,000	222,990	18,954,999	-	18,954,999	12/15/22	2.07%	DHHR - Diamond Project Refinancing
-	96,667	26,566	1,061,667	-	1,061,667	06/01/20	4.47%	DHHR - Medical Examiner Facilities
-	68,750	105,179	3,970,000	-	3,970,000	05/01/33	5.23%	Public Service Commission Facilities
-	128,333	100,019	3,080,713	-	3,080,713	10/31/25	5.01%	State Police/DMV Office Building
13,965,000	20,000	53,426	13,945,000	-	13,945,000	04/30/40	Variable	Lease Revenue Bonds Fairmont Office Building - 2015 A
16,305,000	-	63,395	16,305,000	-	16,305,000	06/30/39	Variable	Lease Revenue Bonds Clarksburg Office Building - 2015 C
-	331,795	3,876	-	-	-	04/01/15	2.78%	Vehicles
-	712,628	4,653	-	-	-	06/01/15	2.69%	Vehicles
-	214,492	3,573	144,578	-	144,578	11/01/15	2.65%	Vehicles
-	323,257	9,459	547,078	(985)	548,063	05/01/16	2.59%	Vehicles
-	434,135	12,811	736,148	-	736,148	05/01/16	2.59%	Vehicles
-	487,772	9,879	1,644,060	-	1,644,060	03/01/17	1.02%	Vehicles
-	102,497	2,232	380,298	-	380,298	05/01/17	1.01%	Vehicles
-	14,628	324	56,751	-	56,751	06/01/17	0.99%	Vehicles
-	415,638	13,657	2,325,915	-	2,325,915	04/01/18	1.0634%	Vehicles
-	348,728	11,458	1,951,489	-	1,951,489	04/01/18	1.0634%	Vehicles
-	16,272	584	93,959	-	93,959	05/01/18	1.1284%	Vehicles
1,039,955	43,418	1,091	996,537	-	996,537	03/01/19	1.3494%	Vehicles
-	8,248	423	25,469	(1,375)	26,844	01/01/17	2.73%	Routers and Switches
-	70,903	1,848	96,148	(11,817)	107,965	03/01/16	2.58%	Storage Flatwoods Disaster
-	-	-	0	-	0	11/01/15	2.62%	Virtual Tape
-	99,380	1,593	250,791	(16,564)	267,355	10/01/16	1.00%	Inserter
-	44,536	685	74,878	-	74,878	11/01/15	2.62%	Virtual Tape
-	10,240,000	27,559,390	739,580,000	-	739,580,000	06/01/47	7.47%	West Virginia Teachers Retirement System
-	-	-	83,863,000	-	83,863,000	06/01/47	8.50%	West Virginia Teachers Retirement System
-	-	-	139,500	-	139,500	07/31/16	0.00%	Virtualization Project
-	138,476	14,161	290,807	-	290,807	05/15/17	0.00%	Network and Telephone Project
-	65,663	34,772	3,305,029	-	3,305,029	04/17/25	4.16%	Performance Contract
-	4,742	13,289	435,373	-	435,373	06/30/27	5.00%	Mill Street Apartments
-	2,958	4,621	180,448	-	180,448	06/30/27	5.00%	Johnson House
-	609,960	5,558,523	73,503,676	-	73,503,676	05/01/46	7.50%	Quad Graphics, Inc. 96 AB
-	922,867	9,867,270	130,640,737	-	130,640,737	05/01/48	7.50%	Quad Graphics, Inc. 98 ABCD
-	-	-	-	-	-	-	Variable	Aviation Solutions, srs. 2011 - formerly TLM Aircraft, LLC
-	-	-	27,795,000	-	27,795,000	04/01/25	Variable	Stonewall Jackson Lake SP - 2000A
-	-	-	14,020,000	-	14,020,000	04/01/30	Variable	Stonewall Jackson Lake SP - 2000B
-	-	-	-	-	-	07/01/17	Variable	WVU Foundation Project
-	5,350,000	101,843	2,850,000	-	2,850,000	-	Variable	Edgewood Summit Project, srs. '04A
-	-	129,193	4,430,000	-	4,430,000	11/01/24	Variable	City of Charleston, Stadium Project, 2004A
-	-	1,388	4,000,000	-	4,000,000	-	Variable	Collins Hardwood srs 2005
-	-	143,400	5,295,000	-	5,295,000	11/01/29	Variable	Edgewood Summit Project, srs. 2006
-	-	-	6,000,000	-	6,000,000	12/14/22	Variable	BPB West Virginia Inc. srs 2006
-	4,140,000	104,100	-	-	-	02/01/27	Variable	Berkeley County Development Authority, srs 2007
-	-	4,938,560	460,000,000	-	460,000,000	-	Variable	Capitol Cement Corporation srs 2007 & 2009
-	333,333	66,367	2,666,666	-	2,666,666	04/30/23	Variable	NGK Spark Plug Mfg (USA), Inc. Project - srs. 2008
-	592,500	309,617	9,424,409	-	9,424,409	-	Variable	HINO Motors - srs. 2008A
-	-	16,891	75,000,000	-	75,000,000	02/01/36	Variable	Appalachian Power Co. - Mountaineer Project - srs. 2008A
-	-	15,014	50,275,000	-	50,275,000	02/01/36	Variable	Appalachian Power Co. - Mountaineer Project - srs. 2008B
-	-	487,500	30,000,000	-	30,000,000	05/01/19	Variable	Appalachian Power Co. - Amos 2008C
-	-	650,000	40,000,000	-	40,000,000	05/01/19	Variable	Appalachian Power Co. - Amos 2008D
-	-	10,577	54,375,000	-	54,375,000	12/01/42	Variable	Appalachian Power Co. - Amos Project - srs. 2009A
-	-	10,439	50,000,000	-	50,000,000	12/01/42	Variable	Appalachian Power Co. - Amos Project - srs. 2009B
-	86,000,000	1,567,708	-	-	-	03/01/43	Variable	Ohio Power Co. - Amos Project - srs. 2010A
-	-	1,343,750	50,000,000	-	50,000,000	12/01/38	Variable	Appalachian Power Co. - Amos Project srs 2010A
-	-	1,347,844	65,350,000	-	65,350,000	01/01/41	Variable	Appalachian Power Co. - Amos Project srs 2011A
-	1,670,000	19,915	50,725,000	-	50,725,000	04/01/27	Variable	Morgantown Energy Associates Project
-	-	938	2,700,000	-	2,700,000	10/01/31	Variable	Collins Hardwood srs 2011
-	-	1,586,096	143,866,124	-	143,866,124	06/30/28	Variable	Macy's srs 2012A
-	-	-	4,145,814	-	4,145,814	06/30/28	Variable	Macy's srs 2012A
-	-	284,041	65,000,000	-	65,000,000	06/01/37	Variable	Ohio Power - Mitchell 2013A

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/14
ECONOMIC DEVELOPMENT AUTHORITY (continued)	restated on 6/30/2014		11,598,702 65,000,000 86,000,000	11,598,702 65,000,000 -
Revenue Bonds (backed by a lease with the WV Department of Administration)			90,790,000 5,230,000 3,500,000 5,080,000 2,715,000 10,695,000 11,015,000 12,020,000 25,090,000 81,310,000 23,225,000 11,060,000 2,905,000 16,305,000	- - - - - - - - - - - - - -
	Excess Lottery Revenue Bonds	31-15 & 29-22	249,895,000	154,170,000
	Lottery Revenue Bonds		155,620,000	145,370,000
FAIRMONT STATE UNIVERSITY	Lease Obligation		686,930 198,522	48,852 113,793
	Revenue Bonds			
	*Issue dated 5/9/2006		8,500,000	5,713,437
	*Issue dated 6/12/2012 - Series A		20,165,000	18,327,500
* Note: Trustee remits principal to bondholders annually on June 1st	*Issue dated 6/12/2012 - Series B		30,160,000	27,442,500
	Issue dated 4/7/2015 - Series A		30,200,000	-
GLENVILLE STATE COLLEGE	Lease Obligations		453,776	63,700
	Revenue Bonds			
	Issue dated 11/1/2006		1,500,000	1,052,006
	Issue dated 12/21/2007		4,125,000	3,101,547
	Issue dated 6/7/2011		25,500,000	24,047,455
	Issue dated 7/1/2010		4,305,000	3,923,750
	Issue dated 3/31/13		1,000,000	825,000
	Issue Dated 12/20/12		3,145,518	2,892,177
HEALTH & HUMAN RESOURCES, DEPT. OF				
Behavioral Health and Health Facilities, Bureau of				
Child Support Enforcement, Bureau for				
Children and Families, Bureau for				
Deaf and Hard-of-Hearing, Commission for				
Developmental Disabilities Planning Council				
Secretary, Office of the	See Administration & Hospital Finance Authority			
Health Care Authority				
Hearing Aid Dealers, Board of				
Human Rights Commission				
Human Services				
Medical Services, Bureau for				
Medicine, WV Board of				
Nursing Home Administrators Licensing Board				
Public Health, Bureau for				
Registration for Sanitarians, Board of				
Women's Commission				
HIGHER EDUCATION POLICY COMMISSION	Revenue Bonds			
	Issue dated 5/1/1998A	18B-1 et. seq.	55,025,000	37,085,000
# - Issued as a Capital Appreciation Bond but currently reported on a cash basis.	# Issue dated 6/15/2000A	18B-1 et. seq.	36,590,868	30,269,792
	Issue dated 4/4/2007 Srs. A	18B-1 et. seq.	25,915,000	19,690,000
	Excess Lottery Revenue Bonds			
### - Originally reported as fully paid in FY2014; however, there was an unrefunded portion on the 2015 and 2016 maturities.	### Issue dated 8/31/2004 Srs. B	18-12B and others	167,260,000	2,215,000
	Issue dated 12/8/2009 Srs. A		78,295,000	71,185,000
	Issue dated 12/23/2010 Srs. A		16,520,000	16,520,000
	Issue dated 12/23/2010 Srs. C (Taxable)		10,080,000	5,965,000
	Issue dated 6/26/2012 Srs. A		124,190,000	122,765,000
	Issue dated 6/26/2012 Srs. B		7,975,000	7,540,000

Debt Issued 01/01/15 through 06/30/15	Principal Paid 01/01/15 through 06/30/15	Interest Paid 01/01/15 through 06/30/15	Principal Outstanding 06/30/15	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
7,906,030	-	-	19,504,732	-	19,504,732	06/26/33	Variable	Gestamp - 2013A
-	-	16,882	65,000,000	-	65,000,000	-	Variable	WVEDA Kentucky Power Co Mitchell Proj Series 2014A
86,000,000	-	-	86,000,000	-	86,000,000	03/01/40	Variable	Appalachian Power Co - Series 2015
-	-	-	-	-	-	04/01/26	3.29%	Various Correctional Facilities Projects (Refunding)
-	-	-	-	-	-	11/01/33	5.23%	Public Service Commission Facilities
-	-	-	-	-	-	03/01/24	3.43%	One Davis Square
-	-	-	-	-	-	01/01/34	5.13%	Weirton Office Building
-	-	-	-	-	-	06/01/20	4.47%	Medical Examiner Facilities
-	-	-	-	-	-	05/30/22	4.50%	State Energy Savings Project
-	-	-	-	-	-	08/01/34	Variable	Greenbrooke Building
-	-	-	-	-	-	06/30/27	3.06%	Refund Capitol Parking Garage & Huntington Office Bldg
-	-	-	-	-	-	12/15/22	2.07%	Lease Revenue 2012 (Refund Diamond Project)
-	-	-	-	-	-	06/01/29	3.83%	Lease Revenue 2012 Srs. A (Refund Correctional Facilities)
-	-	-	-	-	-	11/01/29	3.17%	Lease Revenue 2012 Srs. B (Refund DEP)
-	-	-	-	-	-	06/01/30	Variable	Lease Revenue Bonds Fairmont Office Building - 2015 A
-	-	-	-	-	-	06/01/23	Variable	Lease Revenue Bonds Fairmont Office Building - 2015 B
-	-	-	-	-	-	06/01/30	Variable	Lease Revenue Bonds Clarksburg Office Building - 2015 C
-	-	-	154,170,000	-	154,170,000	07/01/26	5.63%	Various Economic Development Projects
-	3,009,930	3,492,464	142,360,070	70	142,360,000	06/15/40	4.49%	Various Projects
-	-	-	48,852	-	48,852	05/15/15	3.77%	Athletic Field Turf
-	9,899	303	103,894	-	103,894	10/01/17	1.10%	Fire Alarm System
-	-	-	5,713,437	-	5,713,437	05/01/26	4.50%	Engineering Technology Building
-	-	-	18,327,500	-	18,327,500	06/01/32	3.37%	Refund 2002A&B
-	-	-	27,442,500	-	27,442,500	06/01/32	3.40%	Refund 2003A&B
30,200,000	-	-	30,200,000	-	30,200,000	06/01/45	3.70%	
-	24,096	410	39,605	-	39,605	07/01/15	3.13%	Phone System
-	-	-	1,052,006	-	1,052,006	11/01/26	4.30%	Facilities Improvement-MCCC
-	54,254	73,083	3,047,293	-	3,047,293	10/01/37	4.68%	Facilities Improvement-Science Building
-	128,986	263,376	23,918,469	-	23,918,469	11/05/40	Variable	Residence hall project
-	45,000	41,207	3,878,750	-	3,878,750	10/01/30	Variable	Pioneer Village (Refinanced)
-	50,000	-	775,000	-	775,000	12/31/22	0.00%	Energy Performance Project (0% HEPC Loan)
-	-	-	2,892,177	-	2,892,177	06/20/28	3.10%	Energy Performance Project (PNC Loan)
								No Debt
								No Debt
								No Debt
								No Debt
								No Debt
								(See Administration)
								No Debt
								No Debt
								No Debt
								No Debt
								No Debt
								No Debt
								No Debt
								No Debt
								No Debt
								No Debt
-	1,840,000	1,978,613	35,245,000	-	35,245,000	04/01/28	5.18%	Various Projects - WVU
-	2,860,284	3,939,716	27,409,508	-	27,409,508	04/01/31	6.19%	Various Projects - WVU
-	1,255,000	424,088	18,435,000	-	18,435,000	04/01/27	4.34%	Refund a portion of 97A&B and 2000B bonds
-	2,215,000	-	-	-	-	04/01/16	4.69%	Refunding/New Money
-	50,000	1,730,106	71,135,000	-	71,135,000	07/01/39	4.89%	Community & Technical Colleges
-	-	391,394	16,520,000	-	16,520,000	04/01/26	4.99%	Various Projects
-	1,455,000	137,459	4,510,000	-	4,510,000	04/01/18	4.41%	Various Projects
-	3,740,000	2,858,625	119,025,000	-	119,025,000	04/01/34	3.71%	Refund a portion of 2004B bonds
-	275,000	133,429	7,265,000	-	7,265,000	04/01/34	3.71%	Various Projects

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/14
HIGHER EDUCATION POLICY COMMISSION (continued)	Excess Lottery Revenue Bonds Build America Bonds (BABs)			
## - Gross of subsidy	## Issue dated 12/23/2010 Srs. B		50,265,000	50,265,000
HOSPITAL FINANCE AUTHORITY	Revenue Bonds			
	Issue dated 12/1/95		4,180,000	865,000
	Issue dated 12/1/95		2,090,000	670,000
	Issue dated 11/16/98		44,345,000	29,755,000
	Issue dated 8/1/2003 Srs. B		25,800,000	9,250,000
	Issue dated 12/18/2003 Srs. A-1		61,000,000	45,515,000
## - Reported as a lease of the Division of Veterans' Affairs	## Issue dated 3/1/2004		10,000,000	8,098,742
	Issue dated 6/30/2004 Srs. B		19,350,000	14,100,000
	Issue dated 6/30/2004 Srs. C		57,900,000	51,550,000
	Issue dated 4/26/2006		35,000,000	29,600,000
	Issue dated 6/8/2006A		78,610,000	78,610,000
	Issue dated 2/1/2008 - Series A		4,300,000	2,675,000
	Issue dated 6/19/2008		127,355,000	124,540,000
	Issue dated 6/30/2008		148,920,000	144,000,000
	Issue dated 6/30/2008		7,000,000	1,680,591
	Issue dated 8/28/2008 - Series B		46,765,000	43,120,000
	Issue dated 9/11/2008 - Series D		45,750,000	45,750,000
	Issue dated 9/17/2008 - Series E		35,155,000	35,155,000
	Issue dated 9/30/2008 - Series B		26,000,000	24,325,605
	Issue dated 10/16/2008 - Series A		48,480,000	44,245,000
	Issue dated 10/16/2008 - Series B		48,475,000	44,375,000
	Issue dated 1/27/2009 - Series A		14,415,000	12,408,160
	Issue dated 6/12/2009 - Series A		1,939,800	593,446
	Issue dated 6/12/2009		17,500,000	11,180,556
# - current refunding, does not include any premium which may have been due.	Issue dated 9/10/2009 - Series A		179,925,000	16,290,000
	Issue dated 10/16/2009		24,600,000	21,425,000
	Issue dated 12/17/2009		25,000,000	25,000,000
	Issue dated 12/17/2009		103,405,000	103,405,000
	Issue dated 11/1/2010		8,428,228	6,145,571
	Issue dated 3/1/2011		100,000,000	100,000,000
	Issue dated 4/25/2011		28,995,000	27,194,003
	Issue dated 6/30/2011		8,815,000	8,815,000
	Issue dated 6/30/2011		44,865,000	44,680,634
	Issue dated 8/1/2012 - Series A		38,145,000	38,145,000
	Issue dated 8/1/2012 - Series B		50,080,000	50,080,000
	Issue dated 8/1/2012 - Series C		23,770,000	23,770,000
	Issue dated 10/2/2012 - Series D		45,680,000	45,680,000
	Issue dated 10/2/2012 - Series E		20,325,000	20,325,000
	Issue dated 9/10/2013		18,268,367	16,110,811
	Issue dated 10/03/2013A		210,675,000	209,555,000
	Issue Dated 07/24/14		45,625,000	45,625,000
	Issue Dated 10/07/14		19,080,000	19,080,000
HOUSING DEVELOPMENT FUND	Single-Family Mortgage Revenue Bonds			
	Issue dated 3/6/04 SRS A	31-18	30,000,000	-
	Issue dated 11/10/04 SRS C	31-18	35,000,000	-
	Issue dated 3/22/05 SRS A	31-18	30,000,000	12,630,000
	Issue dated 6/15/05 SRS B	31-18	60,110,000	14,850,000
	Issue dated 10/19/05 SRS C	31-18	30,000,000	12,275,000
	Issue dated 3/29/06 SRS AB	31-18	60,000,000	26,470,000
	Issue dated 6/14/06 SRS C	31-18	40,000,000	16,200,000
	Issue dated 10/17/06 SRS D	31-18	35,000,000	1,375,000

Debt Issued 01/01/15 through 06/30/15	Principal Paid 01/01/15 through 06/30/15	Interest Paid 01/01/15 through 06/30/15	Principal Outstanding 06/30/15	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
-	-	1,911,836	50,265,000	-	50,265,000	04/01/40	4.99%	Various Projects
-	-	-	865,000	-	865,000	11/01/15	7.63%	Teays Valley Haven, Srs. 95 Refunding Issue
-	-	-	670,000	-	670,000	11/01/15	7.63%	Raleigh Manor, Srs. 95 Refunding Issue
-	-	-	29,755,000	-	29,755,000	06/01/22	Variable	WVU Hospitals, Inc. Series 1998
-	4,550,000	4,816	4,700,000	-	4,700,000	06/01/16	Variable Rate	WVU Hospitals - Refunding (ARCs)
-	-	16,672	45,515,000	-	45,515,000	10/01/33	Variable Rate	Pallottine Health Service, Inc.
-	-	-	8,098,742	-	8,098,742	03/01/34	5.18%	WV Veterans Nursing Home
-	-	-	14,100,000	50,000	14,050,000	02/15/34	Variable Rate	Camden Clark Memorial Hospital Corp.
-	-	8,259	51,550,000	-	51,550,000	02/15/34	Variable Rate	Camden Clark Memorial Hospital Corp.
-	-	10,875	29,600,000	-	29,600,000	10/01/36	Variable Rate	Pallottine Health Services, Inc.
-	1,480,000	1,932,191	77,130,000	-	77,130,000	06/01/41	4.61%	United Hospital Center Project
-	415,000	57,125	2,260,000	-	2,260,000	03/01/19	5.53%	Fairmont General - Refunding
-	-	11,910	124,540,000	-	124,540,000	09/01/37	Variable Rate	CAMC
-	-	4,699,038	144,000,000	-	144,000,000	10/01/43	6.75%	Thomas Health System
-	-	-	1,680,591	-	1,680,591	07/01/15	5.00%	WVU Med Corp
-	-	-	43,120,000	-	43,120,000	06/01/41	Variable Rate	WV United Health System Obligated Group - Refunding
-	-	1,243,594	45,750,000	-	45,750,000	06/01/33	ARCs	WVU Hospitals
-	-	978,216	35,155,000	-	35,155,000	06/01/35	5.80%	WV United Health System Obligated Group - Refunding
-	-	-	24,325,605	-	24,325,605	06/01/35	5.80%	CAMC Teays Valley 2008 Series B
-	-	3,869	44,245,000	1,585,000	42,660,000	01/01/34	Variable Rate	Cabell Huntington Hospital, 2008A
-	-	3,878	44,375,000	-	44,375,000	01/01/34	Variable Rate	Cabell Huntington Hospital, 2008B
-	141,426	181,277	12,266,734	229,215	12,037,519	02/01/29	Variable Rate	Cabell Huntington Hospital
-	-	-	593,446	-	593,446	06/12/14	4.40%	WVU Med Corp
-	291,667	67,322	10,888,890	291,667	10,597,223	07/01/16	Variable Rate	Pallottine Health Services, Series 2009
-	-	4,383,791	16,290,000	-	16,290,000	09/01/32	5.51%	CAMC - Refunding & New Money
-	675,000	596,331	20,750,000	-	20,750,000	02/15/34	5.29%	Camden Clark Memorial Hospital 2009A
-	-	682,525	25,000,000	20,310,000	4,690,000	01/01/44	5.73%	Valley Health System Obligated Group
-	-	2,740,981	103,405,000	-	103,405,000	06/01/39	5.59%	WV United Health System Obligated Group
-	-	-	6,145,571	-	6,145,571	11/01/14	Variable	CAMC
-	-	-	100,000,000	-	100,000,000	03/01/41	Variable	WV United Health Systems 2011 AB&C
-	-	-	27,194,003	-	27,194,003	10/01/41	9.13%	Highland Hospital
-	-	-	8,815,000	-	8,815,000	01/01/18	Variable	WVU Medical Corp, 2011A
-	-	-	44,680,634	-	44,680,634	06/30/26	Variable	WV United Health Systems 2011 D&E
-	-	-	38,145,000	-	38,145,000	06/01/41	Variable	WV United Health Systems - Refunding
-	-	-	50,080,000	-	50,080,000	12/31/41	Variable	WV United Health Systems - Refunding
-	-	-	23,770,000	-	23,770,000	06/01/30	Variable	WV United Health Systems - Refunding
-	-	-	45,680,000	-	45,680,000	06/01/33	Variable	WV United Health Systems - Refunding
-	-	-	20,325,000	-	20,325,000	06/01/33	Variable	WV United Health System - Refunding
-	-	-	16,110,811	-	16,110,811	09/10/23	1=1.7, NM=2.	WVU Hospitals & CAMC, Refunding & New Money
-	-	-	209,555,000	-	209,555,000	06/01/44	5.67%	WV United Health Systems Obligated Group
-	-	-	45,625,000	-	45,625,000			Charleston Area Medical Center 2014A
-	-	-	19,080,000	-	19,080,000	01/01/44	Variable	Valley Health Hampshire Memorial Hospital 2014
-	-	-	-	-	-	05/01/34	4.40%	Single Family Housing
-	-	-	-	-	-	11/01/34	4.35%	Single Family Housing
-	370,000	334,662	12,260,000	12,260,000	-	11/01/35	4.38%	Single Family Housing
-	445,000	390,159	14,405,000	14,405,000	-	11/01/35	4.40%	Single Family Housing
-	170,000	329,301	12,105,000	12,105,000	-	11/01/35	4.50%	Single Family Housing
-	265,000	622,045	26,205,000	-	26,205,000	11/01/40	4.62%	Single Family Housing
-	195,000	402,250	16,005,000	600,000	15,405,000	11/01/40	5.00%	Single Family Housing
-	250,000	33,118	1,125,000	875,000	250,000	05/01/37	4.48%	Single Family Housing

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/14	
HOUSING DEVELOPMENT FUND (continued)	Issue dated 3/14/07 SRS A	31-18	60,000,000	23,885,000	
	Issue dated 7/12/07 SRS B	31-18	40,000,000	3,300,000	
	Issue dated 11/27/07 SRS C	31-18	35,000,000	3,080,000	
	Issue dated 9/23/10 SRS ABC	31-18	130,870,000	41,995,000	
	Issue dated 9/14/11 SRS A	31-18	50,000,000	36,165,000	
	Issue dated 11/16/11 SRS A	31-18	51,850,000	42,695,000	
	Issue dated 3/29/12 SRS A	31-18	66,770,000	55,235,000	
	Issue dated 5/9/13 SRS A	31-18	21,000,000	19,190,000	
	Issue Dtd 10/10/13 Series BC	31-18	47,500,000	43,375,000	
	Issue Dtd 7/1/14 Series AB	31-18	48,865,000	48,865,000	
	Issue Dtd 6/12/15 Series AB	31-18	50,660,000	-	
MARSHALL UNIVERSITY	Revenue Bonds				
	Issue dated 11/17/2010		37,140,000	33,405,000	
	Issue dated 11/15/2011		51,910,000	51,910,000	
	Lease Obligations				
			5,500,000	3,318,360	
			983,027	0	
			93,385	20,247	
		64,155	34,940		
		670,297	(0)		
		780,846	728,225		
MARSHALL UNIVERSITY GRADUATE COLLEGE	Lease Obligations	5A-3-3			
			3,630,470	324,150	
			3,177,495	904,982	
MOUNTWEST COMMUNITY & TECHNICAL COLLEGE	Revenue Bonds				
	Issue dated 09/30/2011		3,500,000	2,829,387	
	Lease Obligations				
	Key Government Finance, Inc.	18B	587,612	338,044	
Mountain Bounty Kitchen	18B	439,823	49,082		
NATURAL RESOURCES, DIVISION OF	Lease Obligations				
			25,800	25,800	
			12,000	12,000	
			90,000	90,000	
			127,500	127,500	
			100,000	-	
			250,000	250,000	
PARKWAY AUTHORITY	Revenue Bonds				
	Issue dated 2/01/02	17-16A	44,205,000	18,765,000	
	Issue dated 7/2/08		59,100,000	35,900,000	
POTOMAC STATE COLLEGE	Lease Obligations				
	U12ENERGYLEASE-PSC		1,255,399	1,134,343	
PUBLIC SERVICE COMMISSION	See Administration				
REGIONAL JAIL AUTHORITY	See Administration				
SCHOOL BUILDING AUTHORITY	Note				
	For all School Building Authority Bonds, the following applies:	Revenue Bonds (with appropriated debt service from the General Revenue Fund)			
	Principal is paid on July 1 of each year (except the 2004 Lottery bonds which pay principal in January & July)	Issue dated 7/1/2002A	18-9D	32,370,000	2,625,000
	Principal disclosed on this report is "prepaid principal" for the next principal payment date.	Issue dated 4/3/2007A	18-9D	185,980,000	115,007,500
	#### - Interest is paid from a capitalized interest account.	Lottery Revenue Bonds			
		####Issue dated 5/30/2012	18-9D	25,575,000	24,675,000
		####Issue dated 4/18/2013	18-9D	24,425,000	23,627,000
		Issue dated 5/21/2014 A		26,055,000	25,326,000
		Excess Lottery Revenue Bonds			
		Issue dated 8/15/2008		102,145,000	78,574,000
		Issue dated 7/27/2010B		25,000,000	22,102,000
		Excess Lottery Revenue Bonds (Qualified School Construction Bonds)			
		#Issue dated 7/23/2009A		30,000,000	30,000,000
	##Issue dated 12/15/2009B		48,200,000	48,200,000	
	###Issue dated 7/8/2010A		72,280,000	72,280,000	

- Bullet maturity of June 15, 2024. SBA makes payments into a sinking fund over the 15 year term
 Interest income earned by the sinking fund will reduce future principal payments.
 Interest on the bonds is paid in the form of federal tax credits by the Federal Government

- Bullet maturity of June 15, 2026. SBA makes payments into a sinking fund over the term.
 Interest income earned by the sinking fund will reduce future principal payments.
 Interest on the bonds is paid in the form of federal tax credits by the Federal Government.

- Bullet maturity of June 15, 2027. SBA makes payments into a sinking fund over the term.
 Interest income earned by the sinking fund will reduce future principal payments.
 Interest on the bonds is paid in the form of federal tax credits by the Federal Government.

Debt Issued 01/01/15 through 06/30/15	Principal Paid 01/01/15 through 06/30/15	Interest Paid 01/01/15 through 06/30/15	Principal Outstanding 06/30/15	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
-	440,000	542,114	23,445,000	1,500,000	21,945,000	11/01/37	4.37%	Single Family Housing
-	40,000	99,000	3,260,000	775,000	2,485,000	05/01/38	4.94%	Single Family Housing
-	40,000	88,550	3,040,000	710,000	2,330,000	05/01/38	4.84%	Single Family Housing
-	3,405,000	730,526	38,590,000	2,045,000	36,545,000	11/01/40	4.15%	Single Family Housing
-	2,375,000	510,139	33,790,000	-	33,790,000	11/01/21	2.80%	Single Family Housing
-	700,000	555,633	41,995,000	1,105,000	40,890,000	11/01/41	2.58%	Single Family Housing
-	995,000	806,461	54,240,000	1,175,000	53,065,000	11/01/41	3.05%	Single Family Housing
-	600,000	224,273	18,590,000	-	18,590,000	11/01/28	2.66%	Single Family Housing
-	1,110,000	785,269	42,265,000	1,095,000	41,170,000	11/01/43	4.15%	Single Family Housing
-	695,000	715,410	48,170,000	1,355,000	46,815,000	11/01/44	3.42%	Single Family Housing
50,660,000	-	-	50,660,000	-	50,660,000	11/1/2045	3.2470%	Single Family Housing
-	1,475,000	771,350	31,930,000	-	31,930,000	05/01/30	4.00%	Refund 2001 bonds
-	-	1,166,963	51,910,000	-	51,910,000	05/01/41	4.26%	Various Projects
-	142,974	63,691	3,175,386	-	3,175,386	09/01/24	3.89%	Refinance Mid Ohio Valley Center Plus Addition
-	-	-	0	-	0	11/17/14	3.55%	Video XOS Project
-	12,095	199	8,152	-	8,152	11/01/15	2.62%	Duplo System 5000
-	6,760	2,593	28,180	-	28,180	03/30/17	15.58%	Two mail centers
-	-	-	(0)	-	(0)	10/01/14	3.27%	Cisco Equipment
-	53,055	6,331	675,169	-	675,169	07/01/22	1.79%	Stadium Turf
-	147,610	6,047	176,540	-	176,540	02/01/16	4.60%	Refinance Administration Building
-	143,481	18,054	761,501	-	761,501	09/01/17	3.99%	Refinance Academic Building
-	176,386	58,356	2,653,001	-	2,653,001	09/01/21	4.13%	Building construction-Main Campus
-	58,659	6,671	279,385	-	279,385	07/01/17	4.13%	Lease Purchase Telecommunication/Computer Equipment
-	49,082	718	0	-	0	06/01/15	5.00%	Lease to Own - Culinary Center for Arts
-	25,800	-	-	-	-	11/24/14	0.00%	Land Acquisition
-	12,000	-	-	-	-	4/14/15	0.00%	Land Acquisition
-	90,000	-	-	-	-	2/18/15	0.00%	Land Acquisition
-	127,500	-	-	-	-	4/14/15	-	Land Acquisition
-	-	-	-	-	-	12/04/14	-	Land Acquisition
-	250,000	-	-	-	-	2/17/15	-	Land Acquisition
-	-	-	18,765,000	-	18,765,000	05/15/19	4.53%	Refunding Issue
-	-	512,167	35,900,000	-	35,900,000	04/15/19	Variable	Refunding Issue
-	40,249	15,517	1,094,094	-	1,094,094	03/27/22	2.74%	Energy Efficiency Project, Phase 3B
-	2,625,000	118,125	0	-	0	07/01/15	4.48%	Refunding Issue
-	5,932,500	2,980,760	109,075,000	-	109,075,000	07/01/22	4.05%	Refunding Issue
-	600,000	430,380	24,075,000	-	24,075,000	07/01/27	2.78%	School Construction and Maintenance
-	532,000	443,000	23,095,000	-	23,095,000	07/01/28	2.70%	School Construction and Maintenance
-	486,000	514,002	24,840,000	-	24,840,000	07/01/29	2.81%	School Construction and Maintenance
-	1,664,000	1,619,052	76,910,000	-	76,910,000	07/01/28	4.78%	School Construction and Maintenance
-	232,000	404,480	21,870,000	-	21,870,000	07/01/30	4.39%	School Construction and Maintenance
-	-	-	30,000,000	12,200,000	17,800,000	06/15/24	0.00%	School Construction and Maintenance
-	-	-	48,200,000	16,001,436	32,198,564	06/15/26	0.00%	School Construction and Maintenance
-	-	-	72,280,000	21,066,354	51,213,646	06/15/27	0.00%	School Construction and Maintenance

Debt Issued 01/01/15 through 06/30/15	Principal Paid 01/01/15 through 06/30/15	Interest Paid 01/01/15 through 06/30/15	Principal Outstanding 06/30/15	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
-	14,385	50	0	-	0	02/13/15	2.80%	Athletic Field Turf
-	69,093	6,618	761,220	-	761,220	09/01/20	1.67%	Soccer Field Turf
-	550,000	486,250	19,010,000	-	19,010,000	06/01/35	4.64%	Residence Facilities Projects
-	430,000	395,900	16,700,000	-	16,700,000	06/01/37	4.67%	Wellness Center
-	355,000	109,481	6,200,000	-	6,200,000	06/01/33	3.56%	Refunding 03 and 04 bonds
-	185,390,000	4,634,750	-	-	-	06/01/25	3.97%	Refunding
-	-	702,700	35,135,000	-	35,135,000	06/01/23	3.16%	Refunding
133,710,000	-	-	133,710,000	-	133,710,000	06/01/25	1.70%	Refunding
-	-	241,150	10,070,000	-	10,070,000	09/01/15	3.86%	Highway Construction
-	-	87,713	4,345,000	-	4,345,000	09/01/15	3.83%	Highway Construction
-	-	294,950	12,460,000	-	12,460,000	09/01/15	2.91%	Highway Construction
-	-	818,184	33,385,000	-	33,385,000	11/01/44	4.66%	Loan Program IV
-	-	331,753	13,835,000	-	13,835,000	11/01/33	4.60%	Refund 1995 Series A
-	-	229,644	9,790,000	-	9,790,000	11/01/33	4.65%	Refund 1995 Series B
-	-	245,222	10,065,000	-	10,065,000	11/01/44	4.69%	Loan Program IV
-	-	780,644	34,095,000	-	34,095,000	11/01/39	4.56%	Refund 1999 Series A
-	-	47,750	3,385,000	-	3,385,000	11/01/25	2.05%	Refund 2002A
-	-	282,738	14,080,000	-	14,080,000	11/01/26	2.05%	Refund 2003A-1 Bonds
-	-	69,975	5,035,000	-	5,035,000	11/01/23	2.54%	Refund 2003A Bonds
-	-	210,125	13,530,000	-	13,530,000	11/01/33	2.54%	Advance Refund 2003C Bonds
-	-	277,059	15,490,000	-	15,490,000	07/01/39	3.51%	Refund 2000A Bonds
-	-	156,994	9,420,000	-	9,420,000	07/01/40	3.51%	Refund 2000B Bonds
-	-	740,844	37,685,000	-	37,685,000	11/01/29		Refund 2003B and 2003D Bonds
-	585,000	239,750	8,830,000	-	8,830,000	11/01/26	2.50%	Science Center and other improvements
-	590,000	209,590	8,640,000	-	8,640,000	05/01/28	2.46%	University Refunding Revenue Bonds Series 2013
-	-	304,809	7,995,000	-	7,995,000	11/01/18	5.81%	Infrastructure & Economic Development
-	-	-	17,060,000	17,060,000	-	11/01/16	5.45%	Infrastructure & Economic Development
-	-	-	26,100,000	26,100,000	-	11/01/18	5.11%	Infrastructure & Economic Development
-	-	-	30,643,538	-	30,643,538	11/01/26	9.05%	Infrastructure & Economic Development
-	5,700,000	-	-	-	-	03/02/15	6.69%	Infrastructure & Economic Development
-	-	1,874,781	78,015,000	37,755,000	40,260,000	11/01/26	4.09%	Refund a portion of 96A, 96D & 98A
-	-	136,500	8,080,000	-	8,080,000	11/01/22	1.61%	Refund a portion of 96B, 98B & 99B
65,965,000	-	748,612	65,965,000	-	65,965,000	11/01/26	1.79%	Refund a portion of 96D, 98A & 2006
5,690,000	-	29,082	5,690,000	-	5,690,000	11/01/18	1.06%	Refund a portion of 99C
-	-	943,218	39,055,000	-	39,055,000	10/01/39	4.67%	Refund 2000 Series A
-	-	193,056	9,085,000	-	9,085,000	10/01/23	4.41%	Refund a portion of 2003 Series A
-	-	807,919	34,835,000	-	34,835,000	10/01/45	4.51%	Infrastructure & Economic Development
-	-	402,850	25,610,000	-	25,610,000	10/01/39	3.11%	Refund the remainder of 2003A Bonds
-	-	789,479	75,790,000	-	75,790,000	07/01/34	3.28%	Chesapeake Bay/Greenbrier River Projects
-	-	-	8,835,000	-	8,835,000	10/01/37	3.46%	Refund 1996 bonds and capital improvements
-	-	-	2,225,000	-	2,225,000	10/01/21	2.55%	Refund 2002 Bonds & capital improvements
-	-	-	2,654,000	-	2,654,000	10/01/33	6.65%	Athletic Complex
-	3,600	-	16,200	-	16,200	07/31/17	0.00%	Detachment Office
-	28,000	-	123,198	-	123,198	01/31/17	0.00%	Williamson Detachment
-	-	-	-	-	-	10/01/21	4.21%	Refunding Revenue Bonds
-	-	-	-	-	-	10/01/35	4.89%	Various Projects
-	240,705	214,959	10,979,113	-	10,979,113	08/16/26	3.87%	Purchase of Building
-	-	4,209,600	172,335,000	-	172,335,000	10/01/36	3.46%	Refund various leases & finance improvements
-	-	-	-	-	-	10/01/41	Variable	Refund various leases & finance improvements
-	118,471	287,494	12,659,019	-	12,659,019	04/01/42	4.50%	Suncrest Center Property Acquisition
-	97,864	54,748	4,322,676	-	4,322,676	12/01/32	Variable	Loop Acquisition
-	-	3,269,022	137,905,000	-	137,905,000	10/01/42	3.53%	Refunding & Improvement Revenue Bonds 2013 Series A
-	-	840,916	70,030,000	-	70,030,000	10/01/42	2.97%	Refunding & Improvement Revenue Bonds 2013 Series B
-	-	1,458,056	60,000,000	-	60,000,000	10/01/44	4.30%	Improvement Revenue Bonds
-	-	1,776,980	79,050,000	-	79,050,000	10/01/42	4.50%	Improvement Revenue Bonds
-	-	145,290	50,190,000	-	50,190,000	10/01/42	Variable	Refunding Revenue Bonds (Refunded 2011C)

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/14
WV UNIVERSITY (continued)	Lease Obligations			
	U07ENERGYLEASE		7,798,000	5,489,184
	5071932 - Color 800		305,511	180,481
	510071932 - FreeFlow Scan 665		22,500	13,618
	50071932 - Creo Print Server		141,489	85,495
	50060458 - HLCPL180-C		266,165	80,056
	50060458 - HLCCTLPC		28,944	8,703
	50060458 - HLCCTLPC		33,320	10,022
	50060458 - HLCCTLPC		6,906	2,076
	50060458 - HLCCTLPC		24,672	7,387
	50060458 - PPS2PRMC		7,040	2,117
	U12ENERGYLEASE-MC		7,939,141	7,173,581
	50086430		86,784	79,731
	WVU-A028-TBD Monongalia County Ballpark		407,222	-
WVU - Institute of Technology	Lease Obligations	U07TECHLEASE	10,800,000	7,116,549
Total				7,603,589,897

- Agencies Reporting No Debt:
- ACCOUNTANCY, BOARD OF
 - ACUPUNCTURE BOARD
 - ADJUTANT GENERAL
 - AERONAUTICS COMMISSION, WV DOT
 - AGRICULTURE, DEPARTMENT OF
 - ARCHITECTS, BOARD OF
 - ARMORY BOARD
 - ATHLETIC DIVISION, WV STATE
 - BARBERS & COSMETOLOGISTS, BOARD OF
 - BLUE RIDGE COMMUNITY AND TECHNICAL COLLEGE
 - BLUEFIELD STATE COLLEGE
 - BOARD OF MEDICINE
 - CHIROPRACTIC EXAMINERS, BOARD OF
 - COAL MINE HEALTH AND SAFETY BOARD
 - COMMERCE, OFFICE OF THE CABINET SECRETARY
 - CORRECTIONS, DIVISION OF
 - COURTHOUSE FACILITIES IMPROVEMENT AUTHORITY
 - DENTAL EXAMINERS, BOARD OF
 - DEVELOPMENTAL DISABILITIES COUNCIL
 - DIETITIANS, BOARD OF LICENSED
 - DIVISION OF JUSTICE AND COMMUNITY SERVICE
 - DIVISION OF MINER'S HEALTH, SAFETY AND TRAINING
 - DIVISION OF REHABILITATION SERVICES
 - EASTERN WEST VIRGINIA COMMUNITY AND TECHNICAL COLLEGE
 - EDUCATION, DEPARTMENT OF
 - EDUCATIONAL BROADCASTING AUTHORITY
 - ENGINEERS, STATE BOARD OF REGISTRATION FOR PROFESSIONAL
 - ERP
 - FINANCIAL INSTITUTIONS, WV DIVISION OF
 - FIRE COMMISSION
 - GEOLOGIC & ECONOMIC SURVEY
 - GOVERNOR'S OFFICE
 - HEALTH CARE AUTHORITY
 - HOMELAND SECURITY & EMERGENCY MANAGEMENT, DIVISION OF
 - JUVENILE SERVICE, DIVISION OF
 - LABOR, WV DIVISION OF
 - LANDSCAPE ARCHITECTS, STATE BOARD OF
 - PHARMACY, WV BOARD OF
 - LICENSED PRACTICAL NURSES, BOARD OF EXAMINERS FOR
 - LOTTERY COMMISSION
 - MASSAGE THERAPY LICENSURE BOARD
 - MEDICAL IMAGING AND RADIATION THERAPY TECHNOLOGY BOARD OF EXAMINERS
 - MILITARY AFFAIRS & PUBLIC SAFETY
 - MOTOR VEHICLES, DIVISION OF
 - NATIONAL & COMMUNITY SERVICE, WV COMMISSION FOR
 - NEW RIVER COMMUNITY AND TECHNICAL COLLEGE
 - OCCUPATIONAL THERAPY, BOARD OF
 - OFFICE OF ECONOMIC OPPORTUNITY
 - OPTOMETRY, BOARD OF
 - OSTEOPATHIC MEDICINE, WV BOARD OF
 - PAROLE BOARD, WV
 - PHYSICAL THERAPY, BOARD OF
 - PROTECTIVE SERVICES, DIVISION OF
 - PSYCHOLOGISTS, EXAMINERS OF
 - PUBLIC EMPLOYEES GRIEVANCE BOARD
 - RAIL AUTHORITY, WV
 - REAL ESTATE COMMISSION
 - REGISTERED PROFESSIONAL NURSES, BOARD OF EXAMINERS FOR
 - RISK AND INSURANCE MANAGEMENT, BOARD OF
 - SANITARIANS, BOARD OF REGISTRATION FOR
 - SECRETARY OF STATE
 - SENIOR SERVICE, WV BUREAU OF
 - SPEECH-LANGUAGE PATHOLOGY & AUDIOLOGY, WV BOARD OF EXAMINERS FOR
 - SURVEYORS, BOARD OF PROFESSIONAL
 - TOURISM, DIVISION OF
 - TREASURER'S OFFICE
 - TREASURY INVESTMENT, BOARD OF
 - WEST VIRGINIA NORTHERN COMMUNITY AND TECHNICAL COLLEGE
 - WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE
 - WEST VIRGINIA DEVELOPMENT OFFICE
 - WEST VIRGINIA DIVISION OF ENERGY
 - WEST VIRGINIA HUMAN RIGHTS COMMISSION
 - WEST VIRGINIA LIBRARY COMMISSION
 - WEST VIRGINIA MUNICIPAL BOND COMMISSION
 - WEST VIRGINIA PUBLIC DEFENDER SERVICES
 - WEST VIRGINIA RACING COMMISSION

Debt Issued 01/01/15 through 06/30/15	Principal Paid 01/01/15 through 06/30/15	Interest Paid 01/01/15 through 06/30/15	Principal Outstanding 06/30/15	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
-	253,544	114,756	5,235,639	-	5,235,639	06/27/22	4.22%	Energy Efficiency Project, Phase 1
-	-	-	180,481	-	180,481	01/01/18	8.54%	Xerox Color 800 Copier
-	-	-	13,618	-	13,618	01/01/18	8.71%	Xerox Freeflow Scanner
-	-	-	85,495	-	85,495	01/01/18	8.54%	Xerox Creo Server
-	-	-	80,056	80,056	0	01/01/16	8.52%	Xerox DT HLC 180 Publisher
-	-	-	8,703	8,703	0	01/01/16	8.21%	Xerox SOT DOCUSP Controller
-	-	-	10,022	10,022	(0)	01/01/16	8.40%	Xerox Squarefold Booklet Maker
-	-	-	2,076	2,076	(0)	01/01/16	8.10%	Xerox SOT Freeflow PC
-	-	-	7,387	7,387	0	01/01/16	8.13%	Xerox SOT PPS MAKEREADY
-	-	-	2,117	2,117	(0)	01/01/16	8.76%	Xerox PPS PROCESS MANAGER
-	254,535	98,131	6,919,045	-	6,919,045	12/30/26	2.74%	Energy Efficiency Project, Phase 3B
-	11,911	1,237	67,821	-	67,821	09/01/17	3.96%	LXM 710 Zeiss Microscope
407,222	6,675	18,325	400,547	-	400,547	06/01/44	4.50%	Monongalia County Ballpark
-	341,771	27,082	6,774,778	-	6,774,778	09/16/16	4.27%	Building Renovation/Equipment
411,848,207	367,138,895	145,923,061	7,648,299,209	202,733,362	7,445,565,847			

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/14
Agencies not filing a report:				
ALCOHOL BEVERAGE CONTROL COMMISSION ATTORNEY GENERAL AUDITORS OFFICE CHILDRENS HEALTH INSURANCE AGENCY COUNSELING, EXAMINERS IN CRIME VICTIMS COMPENSATION FUND CULTURE & HISTORY DEAF & HARD OF HEARING, COMMISSION FOR THE FORESTRY DIVISION FUNERAL SERVICE EXAMINERS, WV BOARD OF HATFIELD- MCCOY REGINAL RECREATION AURHTOITY HEARING AID DEALERS, BOARD OF INSURANCE COMMISSIONER, THE OFFICES OF THE LEGISLATURE, WV OIL AND GAS PROSECUTING ATTORNEYS INSTITUTE, WV PEIA RESPIRATORY CARE, WV BOARD OF REVENUE, WV DEPARTMENT OF SCHOOLS FOR THE DEAF & BLIND SOCIAL WORK EXAMINERS SOUTHERN WV COMMUNITY COLLEGE SUPREME COURT TAX DEPARTMENT, WV STATE VETERINARY MEDICINE, BOARD OF WEST VIRGINIA UNIVERSTY AT PARKERSBURG WOMEN'S COMMISSION WORKFORCE WV WV AIR QUALITY BOARD AND WV ENVIRONMENTAL QUALITY BOARD WV CONSOLIDATED PUBLIC RETIREMENT BOARD WV ETHICS COMMISSION WVNET				

Debt Issued 01/01/15 through 06/30/15	Principal Paid 01/01/15 through 06/30/15	Interest Paid 01/01/15 through 06/30/15	Principal Outstanding 06/30/15	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
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