



West Virginia State Treasurer's Office
John D. Perdue, Treasurer

Debt Position Report

as of December 31, 2012

Including debt information for 1st & 2nd quarters, Fiscal Year 2013

Executive Summary

The State of West Virginia ended calendar year 2012 with a net tax supported debt of \$1.78 billion, a decrease of 5.3% from December 31, 2011 when the net tax supported debt was \$1.88 billion.

The table below sets forth the sources of the change in net tax supported debt outstanding from June 30, 2012 to December 31, 2012 (in thousands):

Net Tax Supported Debt, June 30, 2012	\$ 1,841,214
Leases incurred	1,573
(Less: General Obligation Bonds retired)	(11,608)
(Less: Revenue Bonds retired)	(29,942)
(Less: Leases restated from previous period)	(108)
(Less: Lease Principal Payments – net of adjustments)	(16,797)
(Change in Escrow/Reserve Funds +/-)	(5,517)
Net Tax Supported Debt, December 31, 2012	\$ 1,778,815

Table of Contents

Section 1 – West Virginia Net Tax Supported Debt, December 31, 2012	4
Section 2 – West Virginia Non Tax Supported Debt, December 31, 2012	13
Section 3 – West Virginia Debt Issued (July 1, 2012 – December 31, 2012)	14
Appendix A, Debt by Type July 1, 2012 – December 31, 2012	17
Appendix B, Debt by Agency July 1, 2012 – December 31, 2012	21



Executive Summary (continued)

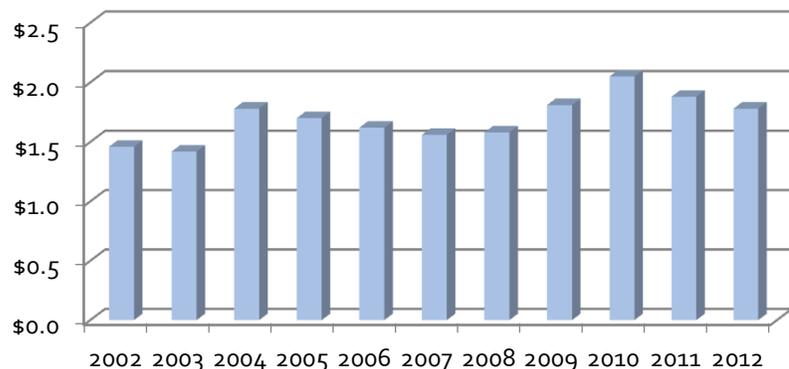
As previously mentioned, the net tax supported debt decreased 5.3% from December 31, 2011 to December 31, 2012. However, over the past 10 years the net tax supported debt has increased approximately 22% from \$1.46 billion on December 31, 2002 to \$1.78 billion in 2012. This increase of approximately 2.2% per year is actually rather modest and speaks to the conservative nature of West Virginia's fiscal policy. For a complete breakdown of the calculation of West Virginia's net tax supported debt as of December 31, 2012, see page four.

The first half of fiscal year 2013 (July 1, 2012 to December 31, 2012) saw several West Virginia authorities take advantage of historically low interest rates by issuing revenue refunding bonds. The Hospital Finance Authority issued more than \$178 million in refunding bonds while the West Virginia Water Development Authority issued more than \$66 million in refunding bonds. The Water Development Authority also acted on behalf of the West Virginia Infrastructure and Jobs Development Council and refunded more than \$27 million of their outstanding bonds. West Virginia State University issued revenue refunding bonds which also provided funds for various capital improvements. West Virginia University issued "new money" bonds for various land acquisitions in the Morgantown area. More detail on the debt issued during the first half of fiscal year 2013 is given in section three, page 14.

Net Tax Supported Debt Outstanding at December 31

2002	\$1.46 billion
2003	\$1.42 billion
2004	\$1.78 billion
2005	\$1.70 billion
2006	\$1.62 billion
2007	\$1.56 billion
2008	\$1.58 billion
2009	\$1.81 billion
2010	\$2.05 billion
2011	\$1.88 billion
2012	\$1.78 billion

Net Tax Supported Debt at December 31 (in billions)





The following table provides some “quick facts” about West Virginia’s net tax supported debt as of December 31, 2012.

The West Virginia State Treasurer’s Office is responsible for the timely payment of all GO debt of the State.

As of December 31, 2012 all GO debt is fully registered in the name of Cede & Co., as nominee of The Depository Trust Company (DTC), New York, New York.

As of December 31, 2012 the final GO debt service payment will be on November 1, 2026.

*Total net tax supported debt at December 31, 2012
\$1.78 billion*

*Net tax supported debt per capita at December 31, 2012
\$957 (based on population estimate of 1,859,864)*

*GO debt outstanding at December 31, 2012
\$457.1 million (net)*

*GO debt per capita at December 31, 2012
\$246 (based on population estimate of 1,859,864)*

*West Virginia’s GO bond rating as of December 31, 2012
Moody’s: Aa1
Fitch: AA+
S&P: AA*

DISCLAIMER

The information contained in this report comes from various sources considered reliable. Every state agency, board and commission is to report quarterly to the Treasurer’s Office on the status of all bonds and leases; however, this report is unaudited. There were several spending units which restated their principal outstanding from previous quarterly reports.



Section 1

West Virginia Net Tax Supported Debt

December 31, 2012

Type of Debt	Principal Outstanding December 31, 2012
GENERAL OBLIGATION BONDS	
Safe Road Bonds	\$ 270,595,000
Infrastructure Improvement Bonds	197,284,763
Total General Obligation Bonds	\$ 467,879,763
REVENUE BONDS	
School Building Authority Capital Improvement Bonds	150,347,500
Economic Development Authority, Lottery Revenue Bonds	151,020,000
Economic Development Authority, Excess Lottery Revenue Bonds	173,745,000
Higher Education Policy Commission, Excess Lottery Revenue Bonds	367,355,000
Higher Education Policy Commission, Excess Lottery Revenue Bonds (BABs)	50,265,000
School Building Authority, Lottery Revenue Bonds	49,561,000
School Building Authority, Excess Lottery Revenue Bonds	109,804,000
School Building Authority, Excess Lottery Revenue Bonds (QSCBs)	150,480,000
Total Revenue Bonds	1,202,577,500
TOTAL LEASE OBLIGATIONS	331,654,455
GROSS TAX SUPPORTED DEBT	2,002,111,718
DEDUCTIONS FOR ESCROW/SINKING FUND/RESERVE FUNDS	
Economic Development Authority, Lottery Revenue Bonds	(23,501,000)
Higher Education Policy Commission, Excess Lottery Revenue Bonds	(124,585,000)
Infrastructure Improvement Bonds, General Obligation Bonds	(10,810,000)
School Building Authority Capital Improvement Revenue Bonds	(23,020,801)
School Building Authority Lottery Revenue Bonds	(14,180,000)
School Building Authority, Excess Lottery Revenue Bonds (QSCBs)	(27,199,920)
Total Deductions	(223,296,721)
NET TAX SUPPORTED DEBT	\$ 1,778,814,997



As mentioned in the Executive Summary, West Virginia had a net tax supported debt outstanding of \$1.78 billion as of December 31, 2012. The amount of net tax supported debt in this report does not include claims and judgments, accrued compensated absences, pension costs, other post-employment benefit costs or other liabilities of the state. Those obligations are detailed in the state’s Comprehensive Annual Financial Report (CAFR), which is available from the Division of Finance of the Department of Administration or online at www.wvfinance.state.wv.us/cafrgap.htm.

The net tax supported debt calculation in this report includes GO bonds, revenue bonds of the School Building Authority which rely on an annual appropriation from the general revenue fund for debt service, Lottery Revenue bonds, Excess Lottery Revenue bonds and lease obligations of various state agencies.

GENERAL OBLIGATION BONDS

Approximately \$457.1 million (net of escrowed bonds) of West Virginia’s \$1.78 billion in outstanding net tax supported debt as of December 31, 2012 consisted of GO bonds. Over the years, West Virginia has issued GO bonds for road construction, school construction, veterans’ bonuses and infrastructure development. All of these bonds carry a pledge of the state to levy taxes if funds are insufficient to meet debt service. Outstanding GO bonds include roads bonds and infrastructure improvement bonds.

The last GO bond amendment approved by West Virginia citizens was on November 2, 2004. The eight million dollar authorization was to provide a cash bonus to veterans who served in Kosovo, Afghanistan or Iraq. To date, no bonds have been required to make the bonus payments.

General Obligation Bonds as of December 31, 2012

	Principal Outstanding	Funds in Reserve	Number of Issues Outstanding	Final Maturity
Safe Road Bonds	\$270,595,000	N/A	3	6/1/2025
Infrastructure Improvement Bonds	\$197,284,763	\$10,810,000	8	11/1/2026



Section 1 - West Virginia Net Tax Supported Debt - December 31, 2012 (continued)

GENERAL OBLIGATION BONDS (continued)

ROAD BONDS

The Safe Roads Amendment of 1996 had \$271 million outstanding as of December 31, 2012. All GO road bonds that were authorized by the Safe Roads Amendment have been issued. There are currently no remaining authorizations for the issuance of GO road bonds.

The combined debt service on all Safe Road bonds is approximately \$38 million for fiscal year 2013 and approximately \$36 million for fiscal years 2014 through 2016. The debt service levels out at approximately \$23 million for fiscal year 2017 through the final maturity in 2025.

As of December 31, 2012 the GO Road bonds will mature as follows:

- 1 - 5 years: 44%*
- 5 - 10 years: 32%*
- 10 - 15 years: 24%*

General Obligation Road Bonds as of December 31, 2012

Issue Dated	Principal Outstanding	True Interest Cost	Average Annual Debt Service	Final Maturity
July 1, 2001	\$1.6 million	4.39%	\$1.6 million	June 1, 2013
May 26, 2005	\$233.9 million	3.97%	\$23.8 million	June 1, 2025
July 22, 2010	\$35.1 million	3.16%	\$4.4 million	June 1, 2023



INFRASTRUCTURE IMPROVEMENT BONDS

The principal outstanding at December 31, 2012 for the Infrastructure Improvement Amendment bonds was \$186 million (net of escrowed bonds). The Division of Debt Management reports these bonds on a cash basis; however, there is one series of bonds that were issued as Capital Appreciation Bonds (CABs). All of the bonds are repaid from a dedication of the first \$24 million of coal severance taxes and the taxing pledge of the state to meet any deficiencies. All GO infrastructure bonds that were authorized by the Infrastructure Improvement Amendment have been issued. There are currently no remaining authorizations for the issuance of GO infrastructure bonds; however, refunding bonds may be issued.

The combined debt service on the GO infrastructure bonds is a level debt service of \$23 million annually through their maturity in fiscal year 2027.

As of December 31, 2012 the GO Infrastructure Improvement bonds will mature as follows:

1 - 5 years: 30%

5 - 10 years: 33%

10 - 15 years: 37%

General Obligation Infrastructure Improvement Bonds as of December 31, 2012

Issue Dated	Principal Outstanding	True Interest Cost	Average Annual Debt Service	Final Maturity
April 1, 1996A	\$8.0 million	5.81%	\$1.6 million	November 1, 2018
December 1, 1996D	\$6.3 million (net)	5.45%	\$822 thousand	November 1, 2023
February 1, 1998A	\$26.1 million	5.11%	\$2.9 million	November 1, 2026
May 1, 1999A (CABs)	\$37.2 million	9.05%	\$8.1 million	November 1, 2026
May 1, 1999C	\$8.0 million	6.69%	\$1.6 million	November 1, 2018
November 1, 2006	\$85.8 million	4.09%	\$8.3 million	November 1, 2026
September 28, 2011	\$15.1 million	1.61%	\$1.8 million	November 1, 2023



Section 1 - West Virginia Net Tax Supported Debt - December 31, 2012 (continued)

REVENUE BONDS

Approximately \$1.2 billion of West Virginia's \$1.78 billion in outstanding net tax supported debt as of December 31, 2012 consisted of revenue bonds. The revenue bonds in this calculation include School Building Authority Capital Improvement bonds which rely on an annual general revenue appropriation for debt service, Lottery and Excess Lottery revenue bonds of the West Virginia Economic Development Authority, Excess Lottery Revenue bonds of the West Virginia Higher Education Policy Commission (including Build America Bonds), and Lottery and Excess Lottery revenue bonds of the West Virginia School Building Authority.

	Principal Outstanding at 12/31/2012	Funds in Escrow, Reserve or Sinking Fund	Number of Issues Outstanding	Final Maturity
School Building Authority Capital Improvement Bonds	\$150,347,500	\$23,020,801	2	7/1/2022
Economic Development Authority Lottery Revenue Bonds	\$151,020,000	N/A	1	6/15/2040
Economic Development Authority Excess Lottery Revenue Bonds	\$173,745,000	\$23,501,000	1	7/1/2026
Higher Education Policy Commission, Excess Lottery Revenue Bonds	\$367,355,000	\$124,585,000	6	7/1/2039
Higher Education Policy Commission, Excess Lottery Revenue Bonds (BABs)	\$50,265,000	N/A	1	4/1/2040
School Building Authority, Lottery Revenue Bonds	\$49,561,000	\$14,180,000	2	7/1/2027
School Building Authority, Excess Lottery Revenue Bonds	\$109,804,000	N/A	2	7/1/2030
School Building Authority, Excess Lottery Revenue Bonds (QSCBs)	\$150,480,000	\$27,199,920	3	6/15/2027



School Building Authority Capital Improvement Revenue Bonds

The School Building Authority Capital Improvement Revenue bonds which utilize general revenue appropriations for repayment consists of two refunding issuances. The principal outstanding on these bonds totaled \$150 million as of December 31, 2012. No "new money" bonds may be issued utilizing general revenue appropriations for repayment.

The combined debt service on the School Building Authority Capital Improvement Revenue bonds remains level at approximately \$23 million for fiscal years 2013 through 2021. The two final years of debt service, fiscal years 2022 & 2023, falls to \$8 million and \$2 million respectively.

Economic Development Authority Lottery Revenue Bonds

During Fiscal Year 2011, the Economic Development Authority issued \$155.6 million of Lottery Revenue Bonds. The bonds were issued to finance various projects including the following:

- Renovations and repairs at various Colleges and Universities;
- Building renovation of the Dow Tech Park for the Higher Education Policy Commission;
- Various renovations at the Capitol Complex; and
- Various renovations at state parks throughout West Virginia.

The State of West Virginia was the second state to issue bonds secured by funds from lottery revenues. West Virginia's first lottery revenue bonds (\$135.6 million) were issued by the School Building Authority in November 1994.

As of December 31, 2012 approximately \$151 million remain outstanding. The bonds have a level debt service of approximately \$9.9 million until they mature June 15, 2040.

Economic Development Authority Excess Lottery Revenue Bonds

In January 2004, the Economic Development Authority issued more than \$249.8 million in Lottery Revenue Bonds (federally taxable) to provide funds for various economic development projects, capital improvement projects and infrastructure projects which promote economic development in West Virginia. The principal outstanding on these bonds is \$173.7 million as of December 31, 2012.

These bonds are secured through a pledge of revenues from the State Excess Lottery Revenue Fund. There is also a debt service reserve fund which was established when the bonds were sold. The reserve fund holds approximately \$19 million which is maximum annual debt service on the bonds.

The pledge of \$19 million in excess lottery revenues is annually transferred to the Economic Development Project Fund to pay the debt service on the bonds. The bonds have a level debt service of approximately \$19 million until they mature in Fiscal Year 2027.



Section 1 - West Virginia Net Tax Supported Debt - December 31, 2012 (continued)

REVENUE BONDS (continued)

Higher Education Policy Commission Excess Lottery Revenue Bonds

The Higher Education Policy Commission has issued more than \$454 million of revenue bonds which are backed by a pledge of revenues from registration and tuition fees and from the state's Excess Lottery Revenue Fund. More than \$50 million of these Excess Lottery revenue bonds were issued as Build America Bonds (BABs).

The principal outstanding on all Higher Education Policy Commission Excess Lottery Revenue Bonds totaled \$293 million (net) as of December 31, 2012.

School Building Authority Lottery & Excess Lottery Revenue Bonds

Lottery Revenue Bonds - The West Virginia School Building Authority has two issues outstanding which are backed by certain funds of the West Virginia Lottery. The bonds were issued in fiscal year 2005 and 2012 and will mature in fiscal years 2015 and 2028 respectively. The principal outstanding on these bonds was \$49.6 million as of December 31, 2012.

Excess Lottery Revenue Bonds - In August 2008, the School Building Authority issued \$102.1 million in bonds that are secured through a pledge of revenues from the State Excess Lottery Revenue Fund. These bonds represent the first issue that the School Building Authority authorized utilizing the Excess Lottery Revenue Fund. Another \$25 million were issued during Fiscal Year 2011.

The School Building Authority has also issued Excess Lottery Revenue Bonds as Qualified School Construction Bonds (QSCBs). These bonds are different in structure because the interest on the bonds is paid by the federal government in the form of tax credits. The issuance of the QSCBs was made possible by the ARRA. All three series of QSCBs were issued with a "bullet" maturity which means that there is only one maturity date. The School Building Authority utilizes excess lottery revenue funds to make monthly payments into a sinking fund which will redeem the bonds at their "bullet" maturity date. The principal outstanding on all of the School Building Authority Excess Lottery Revenue bonds totaled \$233.1 million (net of sinking fund balances) as of December 31, 2012.

The three series of Qualified School Construction Bonds (QSCBs) issued by the West Virginia School Building Authority were issued as "bullet" bonds which means that they are not subject to optional or annual mandatory sinking fund redemption prior to maturity. However, the bonds are subject to extraordinary mandatory redemption under certain circumstances.



Other bonds backed by funds from the West Virginia Lottery

The Economic Development Authority issued \$6.2 million in bonds for the construction of a parking garage at the state capitol in November 1999. This issue is secured through a lease agreement, which includes a non-funding clause, with the Secretary of Administration. These bonds carried a true interest cost of 5.59%. In November 2011, the state refunded these bonds by issuing more than \$3.6 million of revenue refunding bonds at a true interest cost of 3.06%. Lottery funds in the amount of \$500,000 per year are appropriated to the Parking Garage Fund. This obligation is classified as a lease agreement and has an outstanding principal of \$3.4 million as of December 31, 2012. The bonds will mature on May 1, 2024.

The West Virginia Hospital Finance Authority issued \$10 million in bonds for a 120 bed long-term nursing home facility for veterans on the grounds of the Veterans Administration Medical Center in Clarksburg, West Virginia. The annual debt service on the bonds is approximately \$660,000 and is payable from net profits from the sale of Veterans Benefit Game lottery tickets. The bonds had a principal outstanding of \$8.5 million on December 31, 2012 and will mature on March 1, 2034. This obligation is also classified as a lease.

Other Revenue Bonds

There are various agencies and authorities which have statutory authority to issue Revenue bonds. Since these bonds are self-supporting and derive their debt service payments from revenues of a particular program or project, the principal amount is not included when calculating West Virginia's net tax supported debt. These authorities include Fairmont State University, Glenville State College, the Commissioner of Highways, the Higher Education Policy Commission, Marshall University, the Regional Jail and Correctional Facilities Authority, Shepherd University, West Liberty University, West Virginia State University and West Virginia University. See Appendix B, page 22 for details on these issues.



Section 1 - West Virginia Net Tax Supported Debt - December 31, 2012 (continued)

LEASES

The State of West Virginia depends on lease obligations to finance capital improvements, large purchases of computer equipment, vehicles and many other projects. There was approximately \$331.7 million in lease obligations outstanding as of December 31, 2012. Additional detail about the lease obligations is contained in Appendix B, page 23.

Top 10 Agencies with Leases Outstanding (dollar value) as of December 31, 2012

1. *Secretary of Administration: (\$167.0 million)*
2. *State Building Commission: (\$42.8 million)*
3. *Department of Health & Human Resources: (\$25.4 million)*
4. *Department of Environmental Protection: (\$22.1 million)*
5. *WVU: (\$15.0 million)*
6. *Travel Management: (\$14.8 million)*
7. *Veterans Affairs: (\$8.5 million)*
8. *WVU-Tech: (\$8.5 million)*
9. *IS&C: (\$7.4 million)*
10. *Concord University: (\$4.6 million)*

Lease Obligations - For purposes of this report, lease obligations do not include operating leases of the state and its agencies, but do include certain mortgage agreements of the Division of Natural Resources and other state agencies. A lease obligation is an agreement in which the lessee (person leasing from another) assumes substantially all the risks and benefits associated with the asset, and meets one or more of the following criteria:

- ✚ Ownership of the leased asset is transferred no later than the end of the term.
- ✚ The terms and conditions contain a bargain purchase option which allows the State as lessee to buy the leased asset for substantially less than its estimated value.
- ✚ The term is 75% or more of the estimated economic life of the leased asset. Estimated economic life is the estimated useful life of the asset for the purpose for which it was intended, regardless of the term of the lease.
- ✚ The Present Value of the Future Minimum Lease Payments at the beginning of the lease equals or exceeds 90% of the fair value of the leased asset.



Section 2

West Virginia Non Tax Supported Debt

December 31, 2012

West Virginia has more than 20 bonding authorities that may issue revenue bonds backed by various pledges. Each authority has its own specific parameters such as volume caps, interest rate caps, etc., which is specified in the West Virginia Code. Of these authorities, there are seven which have outstanding debt that is not considered as part of the state's direct debt burden. For purposes of this report, this debt is considered "non tax supported debt."

West Virginia had a non tax supported debt of approximately \$4.9 billion outstanding as of December 31, 2012. Additional detail about the bond issues is contained in Appendix B, page 23.

Issuer	Principal Outstanding December 31, 2012
Economic Development Authority	\$ 1,556,543,953
Hospital Finance Authority	1,539,541,494
Housing Development Authority	504,375,000
Infrastructure & Jobs Development Council	113,915,000
Parkway Authority	62,560,000
Tobacco Settlement Finance Authority	870,208,000
Water Development Authority	218,035,000
NON TAX SUPPORTED DEBT	\$ 4,865,178,447



Section 3

West Virginia Debt Issued

July 1, 2012 - December 31, 2012

There was almost \$300 million in revenue bonds issued during the first half of fiscal year 2013. Most of the bonds issued were for refunding of prior obligations. There are various reasons to effectuate a refunding; however, the most common reason is cost savings to the issuer. Revenue bonds issued during the first half of the fiscal year were issued by the Hospital Finance Authority, the Water Development Authority, the West Virginia Infrastructure & Jobs Development Council, West Virginia State University and West Virginia University.

*New leases authorized during
the first half of fiscal year
2013*

IS&C: \$1,033,239

*Fairmont State University:
\$198,522*

*Division of Natural Resources:
\$341,462*

Revenue Bonds Issued

Hospital Finance Authority – Hospital Refunding Bonds (West Virginia United Health System Obligated Group), 2012 Series A, B & C

The Hospital Finance Authority issued revenue refunding bonds which refunded bonds previously issued on behalf of the United Health Systems (obligated group). On August 1, 2012 the Hospital Finance Authority issued Series "A" in the amount of \$38,145,000, Series "B" in the amount of \$50,080,000 and Series "C" in the amount of \$23,770,000. The bonds were issued as variable rate obligations; however, the initial rates were 1.02199%, 1.02199% and 1.27% respectively. Series "A" and "B" were purchased by Wells Fargo Municipal Capital Strategies, LLC and Series "C" was purchased by United Bank, Inc. According to the Report of Final Sale filed with the State Treasurer's Office, the cost of issuance was \$125,000 for Series "A", \$80,000 for series "B" and \$100,000 for series "C."

Since it was a private placement, none of the bonds were rated.

Hospital Finance Authority – Hospital Refunding Bonds (West Virginia United Health System Obligated Group), 2012 Series D & E

On October 2, 2012, the Hospital Finance Authority again issued revenue refunding bonds which refunded bonds previously issued on behalf of the United Health Systems (obligated group). The Hospital Finance Authority issued Series "D" in the amount of \$45,680,000 and Series "E" in the amount of \$20,325,000. The bonds were issued as variable rate obligations; however, the initial rate on both series was 1.1998% and



purchased by Branch Banking and Trust Company. According to the Report of Final Sale filed with the State Treasurer's Office, the cost of issuance was \$90,000 for Series "D" and \$60,000 for series "E."

Since it was a private placement, none of the bonds were rated.

Water Development Refunding Revenue Bonds (Loan Program I), 2012 Series A-I and 2012 Series B-I

The Water Development Authority (WDA) also took advantage of historically low interest rates to refund previously issued bonds. The WDA issued refunding bonds in the amount of \$20,395,000 to refund bonds previously issued under "Loan Program I." The refunding bonds are dated December 19, 2012 and carry a true interest cost of 2.047222%. The bonds received a rating of Aa₃ from Moody's and AA- from Fitch. Piper Jaffray & Co. and Crews & Associates, Inc. were the underwriters for the issue. The cost of issuance was \$108,848 which does not include the Underwriter's Discount of \$117,271.

Water Development Refunding Revenue Bonds (Loan Program II), 2012 Series A-II and 2012 Series B-II

The WDA also issued refunding bonds in the amount of \$20,670,000 to refund bonds previously issued under "Loan Program II." The refunding bonds are dated December 19, 2012 and carry a true interest cost of 2.535462%. The bonds received a rating of Aa₃ from Moody's and AA- from Fitch. Piper Jaffray & Co. and Crews & Associates, Inc. were the underwriters for the issue. The cost of issuance was \$108,940 which does not include the Underwriter's Discount of \$118,852.

Water Development Refunding Revenue Bonds (Loan Program II), 2012 Series A-II and 2012 Series B-II

Along with Loan Program I & II, the WDA issued refunding bonds in the amount of \$25,790,000 to refund bonds previously issued under "Loan Program III." The refunding bonds are dated December 19, 2012 and carry a true interest cost of 3.511031%. The bonds received a rating of Aa₃ from Moody's and AA- from Fitch. Piper Jaffray & Co. and Crews & Associates, Inc. were the underwriters for the issue. The cost of issuance was \$110,193 which does not include the Underwriter's Discount of \$167,635.

Infrastructure Refunding Revenue Bonds (West Virginia Infrastructure and Jobs Development Council Program), 2012 Series A

The Water Development Authority issued these refunding bonds on behalf of the Infrastructure and Jobs Development Council. The \$27,435,000 issue refunded more than \$27,917,000 of previously issued bonds. The bonds are dated December 19, 2012 and carry a true interest cost of 3.114728%. The bonds received a rating of Aa₃ from Moody's and AA- from Fitch. Piper Jaffray & Co. and Crews & Associates, Inc. were the underwriters for the issue. The cost of issuance was \$92,318 which does not include the Underwriter's Discount of \$123,457.

West Virginia State University Board of Governors

The West Virginia State University Board of Governors completed an issuance just before the end of 2012 which refunded bonds issued in 1996 and also provided new money for various capital improvement projects. There were \$8,930,000 bonds issued on December 20, 2012 at a true interest cost of 3.46%. A "Report of Final Sale" was not available at the time of publication.



Section 3 - West Virginia Debt Issued, July 1, 2012 - December 31, 2012(continued)

Revenue Bonds Issued (continued)

West Virginia University Board of Governors, Revenue Bonds (Suncrest Plaza), 2012 Series A (Taxable)

On July 26, 2012, the West Virginia University Board of Governor's issued \$13,270,555 in revenue bonds for various projects associated with Suncrest Plaza. The bonds were purchased by Phoenix Life Insurance Company (\$8,270,555) and PHL Variable Insurance Company (\$5,000,000). The cost of issuance was \$286,411 which includes placement agent fees and expenses. Since it was a private placement, the bonds were not rated.

West Virginia University Board of Governors, Revenue Bonds (Loop Acquisition), 2012 Series B

On December 13, 2012, the West Virginia University Board of Governor's issued \$4,800,000 in revenue bonds for real property acquisition in the Loop area of Morgantown. The bonds were purchased by First United Bank & Trust. The cost of issuance was \$14,250. Since it was a private placement, the bonds were not rated.



Appendix A

Debt by Type

July 1, 2012 – December 31, 2012



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West Virginia State Treasurer's Office
Debt Position Report, Debt by Type
July 1, 2012 - December 31, 2012
Note: This is an unaudited report

Type of Debt	Agency	Principal Outstanding 6/30/2012	Debt Issued 7/1/2012 through 12/31/2012	Principal Paid 7/1/2012 through 12/31/2012	Interest Paid 7/1/2012 through 12/31/2012	Principal Outstanding 12/31/2012	Adjustments (Deleasance, Refunding, Debt Called, etc.)	Adjusted Principal Outstanding 12/31/2012
General Obligation Bonds								
	Infrastructure Improvement Amendment	208,892,385	-	11,607,623	13,532,000	197,284,763	10,810,000	186,474,763
	Safe Roads Amendment	270,595,000	-	-	6,586,266	270,595,000	-	270,595,000
Total General Obligation Bonds		479,487,385	-	11,607,623	20,118,266	467,879,763	10,810,000	457,069,763
Revenue Bonds (paid from the General Revenue Fund)								
	School Building Authority	158,160,000	-	7,812,500	3,841,824	150,347,500	-	150,347,500
Total Revenue Bonds (paid from GRF)		158,160,000	-	7,812,500	3,841,824	150,347,500	-	150,347,500
Lottery Revenue Bonds								
	Economic Development Authority	151,020,000	-	-	1,807,453	151,020,000	-	151,020,000
	Economic Development Authority (Excess Lottery)	181,920,000	-	8,175,000	5,402,254	173,745,000	-	173,745,000
	Higher Education Policy Commission (Excess Lottery)	368,755,000	-	1,400,000	4,240,162	367,355,000	124,585,000	242,770,000
	Higher Education Policy Commission (Excess Lottery, BABs)	50,265,000	-	-	1,911,836	50,265,000	-	50,265,000
	School Building Authority	59,500,000	-	9,939,000	1,489,772	49,561,000	-	49,561,000
	School Building Authority (Excess Lottery)	112,420,000	-	2,616,000	3,283,578	109,804,000	-	109,804,000
	School Building Authority - QSCBs (Excess Lottery)	150,480,000	-	-	-	150,480,000	27,199,920	123,280,080
Total Lottery Revenue Bonds		1,074,360,000	-	22,130,000	18,140,055	1,052,230,000	151,784,920	900,445,080
Revenue Bonds								
	Administration, Department of							
	- Building Commission/Regional Jail	67,310,000	-	5,270,000	1,797,969	62,040,000	-	62,040,000
	- Tobacco Settlement Finance Authority	872,168,000	-	1,960,000	29,431,367	870,208,000	-	870,208,000
	Economic Development Authority	1,586,027,858	-	29,483,905	8,421,803	1,556,543,953	-	1,556,543,953
	Fairmont State University	56,959,906	-	1,081,750	1,032,661	55,878,156	-	55,878,156
	Glenville State College	38,811,052	-	4,776,795	799,861	34,034,257	131,430	33,902,827
	Higher Education Policy Commission	96,125,868	-	3,400,000	1,554,018	92,725,868	-	92,725,868
	Highways, Division of	100,370,000	-	23,370,000	2,362,370	77,000,000	-	77,000,000
	Hospital Finance Authority	1,510,761,437	178,000,000	67,779,943	21,661,520	1,620,981,494	81,440,000	1,539,541,494
	Housing Development Fund	579,075,000	-	12,710,000	10,740,864	566,365,000	61,990,000	504,375,000
	Marshall University	88,135,000	-	-	1,980,612	88,135,000	-	88,135,000
	Parkway Authority	62,560,000	-	-	1,784,118	62,560,000	-	62,560,000
	Shepherd University	45,907,576	-	602,500	1,631,095	45,305,076	-	45,305,076
	Water Development Authority	227,010,000	66,855,000	7,185,000	5,593,823	286,680,000	68,645,000	218,035,000
	West Liberty University	20,910,000	-	-	308,226	20,910,000	-	20,910,000
	West Virginia Infrastructure & Jobs Development Council	125,055,000	27,435,000	1,360,000	2,041,858	151,130,000	37,215,000	113,915,000
	West Virginia State University	5,725,919	8,930,000	123,376	92,305	14,532,543	2,377,126	12,155,417
	West Virginia University	443,105,440	18,070,555	9,743,284	9,569,650	451,432,711	-	451,432,711
Total Revenue Bonds		5,926,018,056	299,290,555	168,846,553	100,804,121	6,056,462,058	251,798,556	5,804,663,502
Lease Obligations								
	Administration, Department of							
	- Secretary	170,182,500	-	3,217,500	4,246,198	166,965,000	-	166,965,000
	- Building Commission	43,927,872	-	1,084,746	936,548	42,843,126	-	42,843,126
	- Travel Management	18,911,940	-	3,938,950	310,755	14,972,989	141,581	14,831,408
	- IS&C	10,288,587	1,033,239	2,902,531	32,064	8,419,294	1,061,149	7,358,145
	Bridgmont Community & Tech. College	373,749	-	94,749	-	279,000	-	279,000
	Concord University	4,743,617	-	191,513	152,158	4,552,104	-	4,552,104
	Economic Opportunity, Governor's Office of	16,613	-	7,403	-	9,210	-	9,210
	Environmental Protection, Dept. of	22,927,848	-	829,167	457,993	22,098,681	-	22,098,681
	Fairmont State University	282,491	198,522	51,419	5,618	429,594	-	429,594
	Glenville State College	447,155	-	104,267	7,482	342,889	20,125	322,763
	Health & Human Resources, Division of	26,532,857	-	1,152,858	361,476	25,380,000	-	25,380,000
	Marshall University	5,319,123	-	712,577	99,818	4,606,546	-	4,606,546
	- Marshall University Graduate College	2,594,802	-	261,587	53,601	2,333,215	-	2,333,215
	Natural Resources	1,411,208	341,462	70,825	-	1,681,845	-	1,681,845
	Northern Community College	7,855	-	7,855	138	0	-	0
	Parkway Authority	94,736	-	89,590	829	5,146	-	5,146
	Potomac State College	1,255,399	-	-	-	1,255,399	-	1,255,399
	Public Service Commission	4,363,750	-	62,500	112,240	4,301,250	-	4,301,250
	Shepherd University	228,961	-	40,383	2,925	188,578	-	188,578
	Veterans Affairs	8,610,833	-	110,000	220,605	8,500,833	-	8,500,833
	WV State Police	319,665	-	31,600	-	288,065	-	288,065
	WV University	15,230,255	-	276,432	166,384	14,953,824	-	14,953,824
	WVU - Institute of Technology	8,806,064	-	335,341	33,511	8,470,723	-	8,470,723
Total Lease Obligations		346,877,880	1,573,223	15,573,793	7,200,344	332,877,310	1,222,855	331,654,455
GRAND TOTAL		7,984,903,321	300,863,778	225,970,468	150,104,610	8,059,796,631	415,616,331	7,644,180,300



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Appendix B

Debt by Agency

July 1, 2012 – December 31, 2012

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 06/30/12	Debt Issued 07/01/12 through 12/31/12	
ADMINISTRATION, DEPT. OF						
Office of the Cabinet Secretary	Lease Obligations					
	Issue dated 7/1/2011 Series A	WVC 31-20	90,790,000	88,955,833	-	
	Issue dated 5/1/2012 Series A		81,310,000	81,226,667	-	
State Building Commission	Revenue Bonds					
	Issue dated 08/1/98 Series A	31-20	94,210,000	54,155,000	-	
	Issue dated 08/1/98 Series B	31-20	8,410,000	4,735,000	-	
	Issue dated 08/1/98 Series C	31-21	14,875,000	8,420,000	-	
	Lease Obligations					
	GSD 16506	WVC 5-6	8,340,000	7,996,000	-	
	GSD 06190	WVC 5-6	3,680,000	3,511,666	-	
	GSD 36627	WVC 5-6	905,000	551,250	-	
	GSD DAVIS	WVC 5-6	3,500,000	2,333,334	-	
	GSD WEIRTON	WVC 5-6	5,080,000	4,730,051	-	
	GSD ENGSVAV	WVC 5-6	10,695,000	8,221,250	-	
	GSD WILLIAM	WVC 5-6	3,000,000	2,735,850	-	
	GSD DEPKC		23,225,000	22,927,848	-	
	GSD GRBROOK		11,015,000	10,199,586	-	
			25,090,000	24,912,857	-	
		2,715,000	1,620,000	-		
		5,230,000	4,363,750	-		
		5,385,000	3,648,885	-		
Travel Management Office	Lease Obligations					
	FLT10700	WVC 5A-3	1,906,896	617,121	-	
	FLT10625	WVC 5A-3	787,050	67,104	-	
	FLT10799	WVC 5A-3	3,947,398	2,030,215	-	
		WVC 5A-3	5,077,387	3,860,775	-	
			6,576,871	5,131,164	-	
			1,670,413	1,504,207	-	
			2,544,531	2,442,628	-	
			3,394,675	3,258,726	-	
Information Services & Communication	Lease Obligations					
	ISCF0027	WVC 5A-4	9,360	468	-	
	ISCH0253	WVC 5A-4	22,559,835	7,710,467	-	
	ISCH0141	WVC 5A-4	221,150	18,229	-	
	ISCK0069	WVC 5A-4	386,659	63,473	-	
	ISCK0032	WVC 5A-4	953,405	303,527	-	
	ISCL0008	WVC 5A-4	1,739,284	564,969	-	
	ISCL0039	WVC 5A-4	892,078	428,936	-	
	ISCLM0074	WVC 5A-4	686,949	604,304	-	
	ISCM0087	WVC 5A-4	80,992	74,634	-	
	ISCM0016	WVC 5A-4	553,339	519,581	-	
	ISCL0039A	WVC 5A-4	604,304	-	604,304	
	ISCM0074A	WVC 5A-4	428,936	-	428,936	
Tobacco Settlement Finance Authority	Revenue Bonds (Tobacco MSA Revenue)					
	# - Current Interest Turbo Bonds	#Issue dated 6/26/2007 Series A	4-11A	845,810,000	788,305,000	-
	## - Interest Rate is initial yield to maturity, issued as Turbo CABS principal outstanding is net of accreted value.	##Issue dated 6/26/2007 Series B	4-11A	65,331,503	83,863,000	-
BRIDGEMONT COMMUNITY & TECHNICAL COLLEGE						
	Lease Obligations					
	P000022302		74,999	24,999	-	
	P000022740		359,750	348,750	-	
CONCORD UNIVERSITY						
	Lease Obligation					
			4,478,698	3,991,208	-	
			531,112	531,112	-	
			221,297	221,297	-	

Principal Paid 07/01/12 through 12/31/12	Interest Paid 07/01/12 through 12/31/12	Principal Outstanding 12/31/12	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
2,967,500	1,897,356	85,988,333	-	85,988,333	06/01/24	3.29%	Various Correctional Facilities Projects (Refunding)
250,000	2,348,842	80,976,667	-	80,976,667	06/01/29	3.83%	Various Correctional Facilities Projects (Refunding)
4,240,000	1,449,975	49,915,000	-	49,915,000	07/01/21	4.91%	Regional Jail Refunding
375,000	121,707	4,360,000	-	4,360,000	07/01/21	4.91%	Regional Jail Lease Revenue
655,000	226,288	7,765,000	-	7,765,000	07/01/21	4.91%	Subordinate Lease Revenue
242,666	117,224	7,753,334	-	7,753,334	09/01/26	3.24%	Huntington Office Building (Refinanced)
130,000	49,925	3,381,666	-	3,381,666	05/01/24	3.06%	Capitol Parking Garage Project (Refinanced)
22,500	14,383	528,750	-	528,750	09/30/22	4.41%	Howard Property
77,500	52,452	2,255,834	-	2,255,834	03/01/24	3.43%	One Davis Square
45,410	117,399	4,684,641	-	4,684,641	01/01/34	5.13%	Weirton Office Bldg
292,500	187,209	7,928,750	-	7,928,750	05/30/22	4.50%	State Energy Savings Project
27,139	73,113	2,708,711	-	2,708,711	12/01/36	5.25%	Williamson Building
829,167	457,993	22,098,681	-	22,098,681	11/01/29	3.17%	WV DEP Office Building (refinancing)
149,583	226,175	10,050,003	-	10,050,003	08/01/34	Variable	Greenbrooke Building
1,062,858	281,304	23,850,000	-	23,850,000	12/15/22	2.07%	DHHR - Diamond Project Refinancing
90,000	80,172	1,530,000	-	1,530,000	06/01/20	4.47%	DHHR - Medical Examiner Facilities
62,500	112,240	4,301,250	-	4,301,250	05/01/33	5.23%	Public Service Commission Facilities
97,447	98,667	3,551,438	-	3,551,438	10/31/25	5.01%	State Police/DMV Office Building
325,806	10,479	291,315	218	291,097	08/01/13	3.24%	Vehicles
66,905	340	199	199	0	08/01/12	3.04%	Vehicles
658,538	39,397	1,371,677	4,825	1,366,852	05/01/14	2.98%	Vehicles
832,265	82,999	3,028,510	102,953	2,925,557	04/01/15	2.78%	Vehicles
1,073,673	83,701	4,057,491	-	4,057,491	06/01/15	2.69%	Vehicles
269,764	23,879	1,234,444	33,386	1,201,057	11/01/15	2.65%	Vehicles
305,042	29,973	2,137,586	-	2,137,586	05/01/16	2.59%	Vehicles
406,959	39,987	2,851,767	-	2,851,767	05/01/16	2.59%	Vehicles
-	-	468	-	468	03/31/11		Table-top Folder/Inserter
2,132,811	-	5,577,656	-	5,577,656	06/01/21		Microsoft Software
18,229	-	-	-	-	03/30/12		Cisco Equipment
63,473	969	-	-	-	12/30/12		Cisco Equipment
191,866	4,900	111,661	-	111,661	04/21/13		Pitney Bowes Equipment
139,054	5,887	425,915	-	425,915	06/30/13		Cisco Equipment
-	-	428,936	428,936	-	10/01/13	2.42%	Mainframe
-	-	604,304	604,304	-	11/01/15	2.62%	Virtual Tape
7,696	975	66,937	-	66,937	01/01/17	2.73%	Routers and Switches
66,416	6,335	453,166	-	453,166	03/01/16	2.58%	Storage Flatwoods Disaster
83,218	7,225	521,085	27,659	493,427	11/01/15	2.62%	Virtual Tape
199,768	5,773	229,167	251	228,916	10/01/13	2.42%	Mainframe
1,960,000	29,431,367	786,345,000	-	786,345,000	06/01/47	7.47%	West Virginia Teachers Retirement System
-	-	83,863,000	-	83,863,000	06/01/47	8.50%	West Virginia Teachers Retirement System
24,999	-	-	-	-	08/01/12	0.00%	Digital Sinage
69,750	-	279,000	-	279,000	07/31/16	0.00%	Virtualization Project
119,012	81,859	3,872,196	-	3,872,196	04/17/25	4.16%	Performance Contract
51,649	49,151	479,463	-	479,463	06/30/27	5.00%	Mill Street Apartments
20,852	21,148	200,445	-	200,445	06/30/27	5.00%	Johnson House

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 06/30/12	Debt Issued 07/01/12 through 12/31/12			
ECONOMIC DEVELOPMENT AUTHORITY	Revenue Bonds	31-15	90,000,000	75,208,859	-			
			140,000,000	133,220,672	-			
			4,000,000	3,279,174	-			
			28,000,000	27,795,000	-			
			14,020,000	14,020,000	-			
			3,000,000	3,000,000	-			
			30,310,000	24,580,000	-			
			11,300,000	9,205,000	-			
			8,000,000	5,690,000	-			
			4,000,000	4,000,000	-			
			6,730,000	5,950,000	-			
			6,000,000	6,000,000	-			
			4,980,000	4,580,000	-			
			65,000,000	65,000,000	-			
			460,000,000	460,000,000	-			
			15,000,000	4,000,000	-			
			16,000,000	12,784,153	-			
			65,000,000	65,000,000	-			
			50,000,000	50,000,000	-			
			50,000,000	50,000,000	-			
			75,000,000	75,000,000	-			
			50,275,000	50,275,000	-			
			30,000,000	30,000,000	-			
			40,000,000	40,000,000	-			
			54,375,000	54,375,000	-			
			50,000,000	50,000,000	-			
			86,000,000	86,000,000	-			
			50,000,000	50,000,000	-			
			65,350,000	65,350,000	-			
			59,040,000	59,015,000	-			
			2,700,000	2,700,000	-			
			Revenue Bonds (backed by a lease with the WV Department of Administration)					
			See "Administration" for more details					
						6,215,000	-	-
						28,455,000	-	-
			9,980,000	-	-			
			145,625,000	-	-			
			14,290,000	-	-			
			24,955,000	-	-			
			5,230,000	-	-			
			3,500,000	-	-			
			53,950,000	-	-			
			5,080,000	-	-			
			2,715,000	-	-			
			10,695,000	-	-			
			11,015,000	-	-			
			12,020,000	-	-			
			25,090,000	-	-			
			81,310,000	-	-			
			23,225,000	-	-			
	Excess Lottery Revenue Bonds	31-15 & 29-22	249,895,000	181,920,000	-			
	Lottery Revenue Bonds		155,620,000	151,020,000	-			
ECONOMIC OPPORTUNITY, GOVERNOR'S OFFICE OF	Lease Obligation		60,500	16,613	-			
FAIRMONT STATE UNIVERSITY	Lease Obligation		686,930	282,491	-			
			198,522	-	198,522			
	Revenue Bonds							
	*Issue dated 5/9/2006		8,500,000	6,634,906	-			
	*Issue dated 6/12/2012 - Series A		20,165,000	20,165,000	-			
	*Issue dated 6/12/2012 - Series B		30,160,000	30,160,000	-			

* Note: Trustee remits principal to bondholders annually on June 1st

Principal Paid 07/01/12 through 12/31/12	Interest Paid 07/01/12 through 12/31/12	Principal Outstanding 12/31/12	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
-	-	75,208,859	-	75,208,859	05/01/46	7.50%	Quad Graphics, Inc. 96 AB
-	-	133,220,672	-	133,220,672	05/01/48	7.50%	Quad Graphics, Inc. 98 ABCD
-	-	3,279,174	-	3,279,174		Variable	Aviation Solutions, srs. 2011 - formerly TLM Aircraft, LLC
-	-	27,795,000	-	27,795,000	04/01/25	Variable	Stonewall Jackson Lake SP - 2000A
-	-	14,020,000	-	14,020,000	04/01/30	Variable	Stonewall Jackson Lake SP - 2000B
-	2,398	3,000,000	-	3,000,000	07/01/17	Variable	WVU Foundation Project
24,580,000	620,635	-	-	-	07/15/31	5.01%	WVU Foundation Project
320,000	236,550	8,885,000	-	8,885,000	11/01/18		Edgewood Summit Project, srs. '04A
400,000	161,953	5,290,000	-	5,290,000	11/01/24	Variable	City of Charleston, Stadium Project, 2004A
-	5,133	4,000,000	-	4,000,000		Variable	Collins Hardwood srs 2005
210,000	159,644	5,740,000	-	5,740,000	11/01/29	Variable	Edgewood Summit Project, srs. 2006
-	-	6,000,000	-	6,000,000	12/14/22	Variable	BPB West Virginia Inc, srs 2006
-	114,440	4,580,000	-	4,580,000	02/01/27	Variable	Berkeley County Development Authority, srs 2007
-	1,592,500	65,000,000	-	65,000,000	06/01/37	Variable	Ohio Power - Mitchell 2007A
-	-	460,000,000	-	460,000,000		Variable	Capitol Cement Corporation srs 2007 & 2009
-	82,459	4,000,000	-	4,000,000	04/30/23	Variable	NGK Spark Plug Mfg (USA), Inc. Project - srs. 2008
3,948,905	-	8,835,248	-	8,835,248		Variable	HINO Motors - srs. 2008A
-	53,652	65,000,000	-	65,000,000	04/01/36	Variable	Ohio Power Co. - Mitchell Project - srs. 2008A
-	39,481	50,000,000	-	50,000,000	07/01/14	Variable	Ohio Power Co. - Kammer Project - srs. 2008B
-	43,866	50,000,000	-	50,000,000	07/01/14	Variable	Ohio Power Co. - Sporn Project - srs. 2008C
-	65,779	75,000,000	-	75,000,000	02/01/36	Variable	Appalachian Power Co. - Mountaineer Project - srs. 2008A
-	50,907	50,275,000	-	50,275,000	02/01/36	Variable	Appalachian Power Co. - Mountaineer Project - srs. 2008C
-	727,500	30,000,000	-	30,000,000	05/01/19	Variable	Appalachian Power Co. - Amos Project - srs. 2008C
-	970,000	40,000,000	-	40,000,000	05/01/19	Variable	Appalachian Power Co. - Amos Project - srs. 2008D
-	49,576	54,375,000	-	54,375,000	12/01/42	Variable	Appalachian Power Co. - Amos Project - srs. 2009A
-	44,194	50,000,000	-	50,000,000	12/01/42	Variable	Appalachian Power Co. - Amos Project - srs. 2009B
-	1,343,750	86,000,000	-	86,000,000	03/01/43	Variable	Ohio Power Co. - Amos Project - srs. 2010A
-	1,343,750	50,000,000	-	50,000,000	12/01/38	Variable	Appalachian Power Co. - Amos Project srs 2010A
-	653,500	65,350,000	-	65,350,000	07/31/12	Variable	Appalachian Power Co. - Amos Project srs 2011A
25,000	56,671	58,990,000	-	58,990,000	04/01/27	Variable	Morgantown Energy Associates Project
-	3,465	2,700,000	-	2,700,000	10/01/31	Variable	Collins Hardwood srs 2011
-	-	-	-	-	06/01/24	5.59%	Capitol Parking Garage
-	-	-	-	-	11/01/29	5.16%	WV Dept. of Environmental Protection - Ofc. Bldg.
-	-	-	-	-	09/01/26	5.07%	Huntington Office Building - Various Buildings
-	-	-	-	-	04/01/26	5.07%	Various Correctional Facilities & Repay IMB
-	-	-	-	-	04/01/26	5.07%	Laking Correctional Facility & Tiger Morton Juv. Detention
-	-	-	-	-	04/01/27	4.57%	Western, chick Buckbee, Martinsburg & Mt. Hope Projects
-	-	-	-	-	11/01/33	5.23%	Public Service Commission Facilities
-	-	-	-	-	03/01/24	3.43%	One Davis Square
-	-	-	-	-	06/01/29	5.01%	Various Correctional Facilities
-	-	-	-	-	01/01/34	5.13%	Weirton Office Building
-	-	-	-	-	06/01/20	4.47%	Medical Examiner Facilities
-	-	-	-	-	05/30/22	4.50%	State Energy Savings Project
-	-	-	-	-	08/01/34	Variable	Greenbrooke Building
-	-	-	-	-	06/30/27	3.06%	Refund Capitol Parking Garage & Huntington Office Bldg
-	-	-	-	-	12/15/22	2.07%	Lease Revenue 2012 (Refund Diamond Project)
-	-	-	-	-	06/01/29	3.83%	Lease Revenue 2012 Srs. A (Refund Correctional Facilities)
-	-	-	-	-	11/01/29	3.83%	Lease Revenue 2012 Srs. B (Refund DEP)
8,175,000	5,407,254	173,745,000	-	173,745,000	07/01/26	5.63%	Various Economic Development Projects
-	1,807,453	151,020,000	-	151,020,000	06/15/40	4.49%	Various Projects
7,403	-	9,210	-	9,210	03/22/14	0.00%	Cisco Phone System
44,911	5,325	237,580	-	237,580	05/15/15	3.77%	Athletic Field Turf
6,508	293	192,014	-	192,014	10/01/17	1.10%	Fire Alarm System
176,750	138,670	6,458,156	-	6,458,156	05/01/26	4.50%	Engineering Technology Building
367,500	360,772	19,797,500	-	19,797,500	06/01/32	3.37%	Refund 2002A&B
537,500	533,220	29,622,500	-	29,622,500	06/01/32	3.40%	Refund 2003A&B

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 06/30/12	Debt Issued 07/01/12 through 12/31/12
GLENVILLE STATE COLLEGE					
	Lease Obligations				
			200,569	135,384	-
			453,776	309,666	-
			123,750	2,105	-
	Revenue Bonds				
	Issue dated 9/21/2000		5,035,000	4,051,667	-
	Issue dated 11/1/2006		1,500,000	1,208,444	-
	Issue dated 12/21/2007		4,125,000	3,844,518	-
	Issue dated 6/7/2011		25,500,000	25,401,423	-
	Issue dated 7/1/2010		4,305,000	4,305,000	-
HEALTH & HUMAN RESOURCES, DEPT. OF					
Behavioral Health and Health Facilities, Bureau of					
Child Support Enforcement, Bureau for					
Children and Families, Bureau for					
Deaf and Hard-of-Hearing, Commission for					
Developmental Disabilities Planning Council					
Secretary, Office of the					
Health Care Authority					
Hearing Aid Dealers, Board of					
Human Rights Commission					
Human Services					
Medical Services, Bureau for					
Medicine, WV Board of					
Nursing Home Administrators Licensing Board					
Public Health, Bureau for					
Registration for Sanitarians, Board of					
Women's Commission					
HIGHER EDUCATION POLICY COMMISSION					
	Revenue Bonds				
	Issue dated 5/1/1998A	18B-1 et. seq.	55,025,000	40,475,000	-
	Issue dated 6/15/2000A	18B-1 et. seq.	36,590,868	33,590,868	-
	Issue dated 4/4/2007 Srs. A	18B-1 et. seq.	25,915,000	22,060,000	-
	Excess Lottery Revenue Bonds				
* - Advance refunded bonds will be called on 4/1/2014	* Issue dated 8/31/2004 Srs. B	18-12B and others	167,260,000	135,820,000	-
	Issue dated 12/8/2009 Srs. A		78,295,000	75,510,000	-
	Issue dated 12/23/2010 Srs. A		16,520,000	16,520,000	-
	Issue dated 12/23/2010 Srs. C (Taxable)		10,080,000	8,740,000	-
	Issue dated 6/26/2012 Srs. A		124,190,000	124,190,000	-
	Issue dated 6/26/2012 Srs. B		7,975,000	7,975,000	-
	Excess Lottery Revenue Bonds				
	Build America Bonds (BABs)				
	Issue dated 12/23/2010 Srs. B		50,265,000	50,265,000	-

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 06/30/12	Debt Issued 07/01/12 through 12/31/12
HOSPITAL FINANCE AUTHORITY					
	Revenue Bonds				
# - defeased	#Issue dated 7/1/92		12,800,000	12,800,000	-
	Issue dated 12/1/95		4,180,000	1,205,000	-
	Issue dated 12/1/95		2,090,000	670,000	-
	Issue dated 11/16/98		44,345,000	31,955,000	-
	Issue dated 8/1/2003 Srs. B		25,800,000	17,850,000	-
	Issue dated 12/18/2003 Srs. A-1		61,000,000	50,550,000	-
## - Reported as a lease of the Division of Veterans' Affairs	##Issue dated 3/1/2004		10,000,000	8,610,833	-
	Issue dated 6/30/2004 Srs. A		19,000,000	12,220,000	-
	Issue dated 6/30/2004 Srs. B		19,350,000	15,250,000	-
	Issue dated 6/30/2004 Srs. C		57,900,000	53,550,000	-
	Issue dated 4/26/2006		35,000,000	30,545,000	-
	Issue dated 6/8/2006A		78,610,000	78,610,000	-
	Issue dated 2/1/2008 - Series A		4,300,000	3,050,000	-
	Issue dated 2/29/2008		1,770,108	565,512	-
	Issue dated 6/19/2008		127,355,000	126,325,000	-
	Issue dated 6/30/2008		148,920,000	147,780,000	-
	Issue dated 6/30/2008		7,000,000	3,257,094	-
	Issue dated 8/28/2008 - Series A		46,420,000	38,020,000	-
	Issue dated 8/28/2008 - Series B		46,765,000	44,605,000	-
	Issue dated 8/29/2008 - Series D		27,115,000	23,670,000	-
	Issue dated 9/11/2008 - Series D		45,750,000	45,750,000	-
	Issue dated 9/17/2008 - Series E		35,155,000	35,155,000	-
	Issue dated 9/30/2008 - Series B		26,000,000	24,325,605	-
	Issue dated 10/16/2008 - Series A		48,480,000	47,135,000	-
	Issue dated 10/16/2008 - Series B		48,475,000	47,130,000	-
	Issue dated 1/27/2009 - Series A		14,415,000	13,551,990	-
	Issue dated 2/26/2009 - Series A		45,590,000	45,590,000	-
	Issue dated 2/26/2009 - Series B		22,385,000	20,265,000	-
	Issue dated 6/12/2009 - Series A		1,939,800	1,072,099	-
	Issue dated 6/12/2009		17,500,000	14,000,000	-
	Issue dated 9/10/2009 - Series A		179,925,000	172,990,000	-
	Issue dated 10/16/2009		24,600,000	23,385,000	-
	Issue dated 11/12/2009		11,911,409	10,708,566	-

Principal Paid 07/01/12 through 12/31/12	Interest Paid 07/01/12 through 12/31/12	Principal Outstanding 12/31/12	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
-	-	12,800,000	12,800,000	-	01/01/18	6.10%	WVU Med Corp
-	-	1,205,000	-	1,205,000	11/01/15	7.63%	Teays Valley Haven. Srs. 95 Refunding Issue
-	-	670,000	-	670,000	11/01/15	7.63%	Raleigh Manor. Srs. 95 Refunding Issue
-	-	31,955,000	-	31,955,000	06/01/22	Variable	WVU Hospitals, Inc. Series 1998
-	48,542	17,850,000	-	17,850,000	06/01/16	Variable Rate	WVU Hospitals - Refunding (ARCs)
1,620,000	78,127	48,930,000	-	48,930,000	10/01/33	Variable Rate	Pallottine Health Service, Inc.
110,000	220,605	8,500,833	-	8,500,833	03/01/34	5.18%	WV Veterans Nursing Home
-	309,635	12,220,000	-	12,220,000	02/15/34	4.71%	Camden Clark Memorial Hospital Corp.
-	49,773	15,250,000	-	15,250,000	02/15/34	Variable Rate	Camden Clark Memorial Hospital Corp.
-	106,444	53,550,000	-	53,550,000	02/15/34	Variable Rate	Camden Clark Memorial Hospital Corp.
800,000	48,689	29,745,000	-	29,745,000	10/01/36	Variable Rate	Pallottine Health Services, Inc.
-	1,932,191	78,610,000	-	78,610,000	06/01/41	4.61%	United Hospital Center Project
-	75,313	3,050,000	-	3,050,000	03/01/19	5.53%	Fairmont General - Refunding
150,674	10,361	414,838	-	414,838	02/26/13	4.12%	WVU Med Corp.
825,000	114,307	125,500,000	-	125,500,000	09/01/37	Variable Rate	CAMC
1,200,000	5,798,419	146,580,000	-	146,580,000	10/01/43	6.75%	Thomas Health System
514,342	64,982	2,742,752	-	2,742,752	07/01/15	5.00%	WVU Med Corp
38,020,000	18,231	-	-	-	06/01/41	Variable Rate	WV United Health System Obligated Group - Refunding
-	39,316	44,605,000	-	44,605,000	06/01/41	Variable Rate	WV United Health System Obligated Group - Refunding
23,670,000	10,632	-	-	-	06/01/30	Variable Rate	WV United Health System Obligated Group - Refunding
-	1,246,594	45,750,000	-	45,750,000	06/01/33	ARCs	WVU Hospitals
-	978,216	35,155,000	-	35,155,000	06/01/35	5.80%	WV United Health System Obligated Group - Refunding
-	-	24,325,605	-	24,325,605	06/01/35	5.80%	CAMC Teays Valley 2008 Series B
-	42,228	47,135,000	1,445,000	45,690,000	01/01/34	Variable Rate	Cabell Huntington Hospital, 2008A
-	42,325	47,130,000	1,340,000	45,790,000	01/01/34	Variable Rate	Cabell Huntington Hospital, 2008B
240,533	403,624	13,311,457	-	13,311,457	02/01/29	Variable Rate	Cabell Huntington Hospital
-	26,146	45,590,000	45,590,000	-	06/01/33	Variable Rate	WV United Health System
-	11,622	20,265,000	20,265,000	-	06/01/32	Variable Rate	WV United Health System
156,061	22,161	916,038	-	916,038	06/12/14	4.40%	WVU Med Corp
583,333	204,736	13,416,667	-	13,416,667	07/01/16	Variable Rate	Pallottine Health Services, Series 2009
-	4,613,672	172,990,000	-	172,990,000	09/01/32	5.51%	CAMC - Refunding & New Money
-	618,834	23,385,000	-	23,385,000	02/15/34	5.29%	Camden Clark Memorial Hospital 2009A
-	-	10,708,566	-	10,708,566	02/12/20	4.75%	WVU Hospitals/CAMC - HealthNet

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 06/30/12	Debt Issued 07/01/12 through 12/31/12
Hospital Finance Authority (continued)					
	Issue dated 12/17/2009		25,000,000	25,000,000	-
	Issue dated 12/17/2009		103,405,000	103,405,000	-
	Issue dated 11/1/2010		8,428,228	6,145,571	-
	Issue dated 3/1/2011		100,000,000	100,000,000	-
	Issue dated 4/25/2011		28,995,000	28,995,000	-
	Issue dated 6/30/2011		8,815,000	8,815,000	-
	Issue dated 6/30/2011		44,865,000	44,865,000	-
	Issue dated 8/1/2012 - Series A		38,145,000	-	38,145,000
	Issue dated 8/1/2012 - Series B		50,080,000	-	50,080,000
	Issue dated 8/1/2012 - Series C		23,770,000	-	23,770,000
	Issue dated 10/2/2012 - Series D		45,680,000	-	45,680,000
	Issue dated 10/2/2012 - Series E		20,325,000	-	20,325,000
HOUSING DEVELOPMENT FUND					
	Single-Family Mortgage Revenue Bonds				
	Issue dated 6/12/03 SRS A	31-18	25,000,000	25,000,000	-
	Issue dated 11/13/03 SRS B	31-18	17,500,000	17,500,000	-
	Issue dated 3/6/04 SRS A	31-18	30,000,000	17,910,000	-
	Issue dated 6/30/04 SRS B	31-18	20,000,000	2,700,000	-
	Issue dated 11/10/04 SRS C	31-18	35,000,000	23,415,000	-
	Issue dated 3/22/05 SRS A	31-18	30,000,000	18,845,000	-
	Issue dated 6/15/05 SRS B	31-18	60,110,000	28,920,000	-
	Issue dated 10/19/05 SRS C	31-18	30,000,000	19,305,000	-
	Issue dated 3/29/06 SRS AB	31-18	60,000,000	27,720,000	-
	Issue dated 6/14/06 SRS C	31-18	40,000,000	24,575,000	-
	Issue dated 10/17/06 SRS D	31-18	35,000,000	22,420,000	-
	Issue dated 3/14/07 SRS A	31-18	60,000,000	39,430,000	-
	Issue dated 7/12/07 SRS B	31-18	40,000,000	10,690,000	-
	Issue dated 11/27/07 SRS C	31-18	35,000,000	9,275,000	-
	Issue dated 7/1/08 SRS AB	31-18	30,000,000	14,845,000	-
	Issue dated 9/23/10 SRS ABC	31-18	130,870,000	108,445,000	-
	Issue dated 9/14/11 SRS A	31-18	50,000,000	47,850,000	-
	Issue dated 11/16/11 SRS A	31-18	51,850,000	51,400,000	-
	Issue dated 3/29/12 SRS A	31-18	66,770,000	66,770,000	-
	Multi-Family Mortgage Revenue Bonds				
	Issue dated 10/21/98 SRS F	31-18	2,235,000	320,000	-
	Issue dated 11/25/03 SRS. C	31-18	16,800,000	1,740,000	-
MARSHALL UNIVERSITY					
	Revenue Bonds				
	Issue dated 11/17/2010		37,140,000	36,225,000	-
	Issue dated 11/15/2011		51,910,000	51,910,000	-
	Lease Obligations				
			5,500,000	4,138,996	-
			983,027	367,268	-
			93,385	78,406	-
			64,155	64,155	-
			670,297	670,297	-
MARSHALL UNIVERSITY GRADUATE COLLEGE					
	Lease Obligations		5A-3-3		
			3,630,470	1,013,430	-
			3,177,495	1,581,372	-

Principal Paid 07/01/12 through 12/31/12	Interest Paid 07/01/12 through 12/31/12	Principal Outstanding 12/31/12	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
-	682,525	25,000,000	-	25,000,000	01/01/44	5.73%	Valley Health System Obligated Group
-	2,740,981	103,405,000	-	103,405,000	06/01/39	5.59%	WV United Health System Obligated Group
-	-	6,145,571	-	6,145,571	11/01/14	Variable	CAMC
-	-	100,000,000	-	100,000,000	03/01/41	Variable	WV United Health Systems 2011 AB&C
-	1,322,897	28,995,000	-	28,995,000	10/01/41	9.13%	Highland Hospital
-	-	8,815,000	-	8,815,000	01/01/18	Variable	WVU Medical Corp., 2011A
-	-	44,865,000	-	44,865,000	06/30/26	Variable	WV United Health Systems 2011 D&E
-	-	38,145,000	-	38,145,000	06/01/41	Variable	WV United Health Systems - Refunding
-	-	50,080,000	-	50,080,000	12/31/41	Variable	WV United Health Systems - Refunding
-	-	23,770,000	-	23,770,000	06/01/30	Variable	WV United Health Systems - Refunding
-	-	45,680,000	-	45,680,000	06/01/33	Variable	WV United Health Systems - Refunding
-	-	20,325,000	-	20,325,000	06/01/33	Variable	WV United Health System - Refunding
-	593,750	25,000,000	-	25,000,000	11/01/39	4.75%	Single Family Housing
-	428,750	17,500,000	-	17,500,000	11/01/39	4.90%	Single Family Housing
500,000	388,520	17,410,000	1,330,000	16,080,000	05/01/34	4.40%	Single Family Housing
-	33,075	2,700,000	2,700,000	-	11/01/34	4.90%	Single Family Housing
635,000	502,153	22,780,000	1,420,000	21,360,000	11/01/34	4.35%	Single Family Housing
500,000	402,445	18,345,000	1,800,000	16,545,000	11/01/35	4.38%	Single Family Housing
670,000	619,410	28,250,000	3,750,000	24,500,000	11/01/35	4.40%	Single Family Housing
235,000	424,126	19,070,000	1,430,000	17,640,000	11/01/35	4.50%	Single Family Housing
240,000	651,420	27,480,000	-	27,480,000	11/01/40	4.62%	Single Family Housing
270,000	600,813	24,305,000	1,970,000	22,335,000	11/01/40	5.00%	Single Family Housing
265,000	540,001	22,155,000	8,595,000	13,560,000	05/01/37	4.48%	Single Family Housing
600,000	921,301	38,830,000	3,380,000	35,450,000	11/01/37	4.37%	Single Family Housing
375,000	300,355	10,315,000	3,265,000	7,050,000	05/01/38	4.94%	Single Family Housing
275,000	252,740	9,000,000	2,700,000	6,300,000	05/01/38	4.84%	Single Family Housing
645,000	104,223	14,200,000	2,010,000	12,190,000	11/01/38	4.54%	Single Family Housing
3,450,000	1,774,441	104,995,000	24,020,000	80,975,000	11/01/40	4.15%	Single Family Housing
2,315,000	579,260	45,535,000	-	45,535,000	11/01/21	2.80%	Single Family Housing
220,000	639,512	51,180,000	2,005,000	49,175,000	11/01/41	2.58%	Single Family Housing
550,000	940,649	66,220,000	1,615,000	64,605,000	11/01/41	3.05%	Single Family Housing
105,000	9,120	215,000	-	215,000	11/01/13	5.70%	Multi-family Housing
860,000	34,800	880,000	-	880,000	02/01/14	4.00%	Multi-family Housing
-	813,650	36,225,000	-	36,225,000	05/01/30	4.00%	Refund 2001 bonds
-	1,166,963	51,910,000	-	51,910,000	05/01/41	4.26%	Various Projects
128,261	78,403	4,010,735	-	4,010,735	09/01/24	3.89%	Refinance Mid Ohio Valley Center Plus Addition
73,427	5,978	293,841	-	293,841	11/17/14	3.55%	Video XOS Project
11,329	965	67,077	-	67,077	11/01/15	2.62%	Duplo System 5000
6,792	7,239	57,363	-	57,363	03/30/17	15.58%	Two mail centers
492,768	7,232	177,529	-	177,529	10/01/14	3.27%	Cisco Equipment
131,600	22,053	881,830	-	881,830	02/01/16	4.60%	Refinance Administration Building
129,987	31,548	1,451,385	-	1,451,385	09/01/17	3.99%	Refinance Academic Building

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 06/30/12	Debt Issued 07/01/12 through 12/31/12
NATURAL RESOURCES, DIVISION OF	Lease Obligations		300,000	300,000	-
			1,566,875	1,044,583	-
			66,625	66,625	-
			4,200	-	4,200
			157,162	-	157,162
			177,600	-	177,600
			2,500	-	2,500
NORTHERN COMMUNITY COLLEGE	Lease Obligations		120,000	7,855	-
PARKWAY AUTHORITY	Revenue Bonds				
	Issue dated 2/01/02	17-16A	44,205,000	21,460,000	-
	Issue dated 7/2/08		59,100,000	41,100,000	-
	Lease Obligations		527,472	38,242	-
			229,000	20,740	-
			287,165	35,754	-
POTOMAC STATE COLLEGE	Lease Obligations				
	U12ENERGYLEASE-PSC		1,255,399	1,255,399	-
PUBLIC SERVICE COMMISSION	See Administration				
REGIONAL JAIL AUTHORITY	See Administration				
SCHOOL BUILDING AUTHORITY					
Note					
For all School Building Authority Bonds, the following applies:	Revenue Bonds (with appropriated debt service from the General Revenue Fund)				
Principal is paid on July 1 of each year (except the 2004 Lottery bonds which pay principal in January & July)	Issue dated 7/1/2002A	18-9D	32,370,000	15,105,000	-
Principal disclosed on this report is "prepaid principal" for the next principal payment date.	Issue dated 4/3/2007A	18-9D	185,980,000	143,055,000	-
	Lottery Revenue Bonds				
	Issue dated 7/1/2004	18-9D	141,600,000	33,925,000	-
#### - Interest is paid from a capitalized interest account.	####Issue dated 5/30/2012	18-9D	25,575,000	25,575,000	-
	Excess Lottery Revenue Bonds				
	Issue dated 8/15/2008		102,145,000	88,845,000	-
	Issue dated 7/27/2010B		25,000,000	23,575,000	-
	Excess Lottery Revenue Bonds (Qualified School Construction Bonds)				
	#Issue dated 7/23/2009A		30,000,000	30,000,000	-
	##Issue dated 12/15/2009B		48,200,000	48,200,000	-
	###Issue dated 7/8/2010A		72,280,000	72,280,000	-
# - Bullet maturity of June 15, 2024. SBA makes payments into a sinking fund over the 15 year term bond bonds					
Interest income earned by the sinking fund will reduce future principal payments.					
Interest on the bonds is paid in the form of federal tax credits by the Federal Government					
## - Bullet maturity of June 15, 2026. SBA makes payments into a sinking fund over the term.					
Interest income earned by the sinking fund will reduce future principal payments.					
Interest on the bonds is paid in the form of federal tax credits by the Federal Government.					
### - Bullet maturity of June 15, 2027. SBA makes payments into a sinking fund over the term.					
Interest income earned by the sinking fund will reduce future principal payments.					
Interest on the bonds is paid in the form of federal tax credits by the Federal Government.					

Principal Paid 07/01/12 through 12/31/12	Interest Paid 07/01/12 through 12/31/12	Principal Outstanding 12/31/12	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
-	-	300,000	-	300,000	01/30/13	0.00%	Land Acquisition
-	-	1,044,583	-	1,044,583	06/01/14	0.00%	Land Acquisition
66,625	-	-	-	-	10/30/12	0.00%	Land Acquisition
4,200	-	-	-	-	10/30/12	0.00%	Land Acquisition
-	-	157,162	-	157,162	03/30/13	0.00%	Land Acquisition
-	-	177,600	-	177,600	01/30/13	0.00%	Land Acquisition
-	-	2,500	-	2,500	02/15/13	0.00%	Land Acquisition
7,855	138	0	-	0	12/01/12	6.00%	Flat surface parking lot
-	568,050	21,460,000	-	21,460,000	05/15/19	4.53%	Refunding Issue
-	1,216,068	41,100,000	-	41,100,000	04/15/19	Variable	Refunding Issue
38,242	292	-	-	-	10/20/12	3.66%	Equipment Acquisition
20,740	193	-	-	-	11/15/12	3.70%	Equipment Acquisition
30,608	344	5,146	-	5,146	01/23/13	2.99%	Equipment Acquisition
-	-	1,255,399	-	1,255,399	03/27/22	2.74%	Energy Efficiency Project, Phase 3B
2,412,500	330,688	12,692,500	-	12,692,500	07/01/15	4.48%	Refunding Issue
5,400,000	3,511,136	137,655,000	-	137,655,000	07/01/22	4.05%	Refunding Issue
9,939,000	859,146	23,986,000	-	23,986,000	07/01/14	3.96%	School Construction and Maintenance
-	630,626	25,575,000	-	25,575,000	07/01/27	2.78%	School Construction and Maintenance
2,283,000	2,642,358	86,562,000	-	86,562,000	07/01/28	4.78%	School Construction and Maintenance
333,000	641,220	23,242,000	-	23,242,000	07/01/30	4.39%	School Construction and Maintenance
-	-	30,000,000	7,400,000	22,600,000	06/15/24	0.00%	School Construction and Maintenance
-	-	48,200,000	8,976,295	39,223,705	06/15/26	0.00%	School Construction and Maintenance
-	-	72,280,000	10,823,625	61,456,375	06/15/27	0.00%	School Construction and Maintenance

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 06/30/12	Debt Issued 07/01/12 through 12/31/12
SHEPHERD UNIVERSITY					
	Lease Obligation		550,000	228,961	-
	Revenue Bonds				
	Issue dated 1/1/2003		5,990,000	5,062,500	-
	Issue dated 9/1/2004		3,405,000	2,295,000	-
	Issue dated 5/24/2005		22,925,000	20,605,076	-
	Issue dated 10/30/2007		20,090,000	17,945,000	-
TRANSPORTATION, DEPT. OF					
	General Obligation Bonds				
	Safe Road Amendment				
	Issue dated 7/1/2001A	CONSTITUTION	110,000,000	1,565,000	-
	Issue dated 5/26/2005A	CONSTITUTION	321,405,000	233,895,000	-
	Issue dated 7/22/2010A	CONSTITUTION	35,135,000	35,135,000	-
	Revenue Bonds				
	Issue dated 10/25/06A	WVC 17-17A	75,970,000	37,545,000	-
	Issue dated 04/18/07A	WVC 17-17A	33,190,000	16,270,000	-
	Issue dated 03/18/09A	WVC 17-17A	76,835,000	46,555,000	-
VETERANS AFFAIRS, DIVISION OF					
	See Hospital Finance Authority				
WATER DEVELOPMENT AUTHORITY					
	Revenue Bonds				
	Issue dated 1/1/00A	22C-1	22,065,000	16,300,000	-
	Issue dated 9/1/00B	22C-1	10,905,000	9,800,000	-
	Issue dated 1/1/02A	22C-1	8,650,000	5,050,000	-
	Issue dated 5/1/03A	22C-1	10,115,000	6,750,000	-
	Issue dated 9/1/03A-I	22C-1	24,925,000	18,460,000	-
	Issue dated 9/1/03B	22C-1	53,750,000	44,195,000	-
	Issue dated 9/1/03C	22C-1	17,890,000	14,945,000	-
	Issue dated 9/1/03D	22C-1	5,555,000	3,985,000	-
	Issue dated 5/4/05A-IV	22C-1	37,775,000	34,995,000	-
	Issue dated 10/27/05A-II	22C-1	19,295,000	14,395,000	-
	Issue dated 10/27/05B-II	22C-1	12,315,000	10,730,000	-
	Issue dated 12/20/05B-IV	22C-1	11,825,000	10,845,000	-
	Issue dated 2/14/06A-II	22C-1	41,225,000	36,560,000	-
	Issue dated 12/19/12A-I	22C-1	4,430,000	-	4,430,000
	Issue dated 12/19/12B-I	22C-1	15,965,000	-	15,965,000
	Issue dated 12/19/12A-II	22C-1	6,055,000	-	6,055,000
	Issue dated 12/19/12B-II	22C-1	14,615,000	-	14,615,000
	Issue dated 12/19/12A-III	22C-1	16,015,000	-	16,015,000
	Issue dated 12/19/12B-III	22C-1	9,775,000	-	9,775,000
WEST LIBERTY UNIVERSITY					
	Revenue Bonds				
# - reflects interest paid to bondholders	# Issue dated 9/3/03, Srs. A		8,870,000	7,115,000	-
	# Issue dated 9/3/03, Srs. B		1,145,000	605,000	-
	# Issue dated 9/3/03, Srs. C		3,890,000	3,190,000	-
	Issue dated 5/31/12		10,000,000	10,000,000	-
WV INFRASTRUCTURE & JOBS DEVELOPMENT COUNCIL					
	General Obligation Bonds				
	Issue dated 4/1/96A	31-15B	35,300,000	7,995,000	-
# - adjustment reflects bonds which were advance refunded & will be called on 11/1/2016	# Issue dated 12/1/96D	31-15B	50,000,000	17,060,000	-
	Issue dated 2/1/98A	31-15B	68,000,000	26,100,000	-
## - Issued as Capital Appreciation Bonds; however, disclosed in this report on a "cash" basis.	## Issue dated 5/25/99A	31-15B	69,693,910	40,782,385	-
	Issue dated 5/1/99B	31-15B	7,300,000	375,000	-
	Issue dated 5/1/99C	31-15B	14,000,000	9,075,000	-
	Issue dated 11/1/06	31-15B	94,180,000	89,355,000	-
	Issue dated 9/28/11	31-15B	18,615,000	18,150,000	-
	Revenue Bonds				
### - adjustment reflects advance refunded bonds (\$2.7M 2018 Term bonds and \$6.6M 2023 Term bonds) which will be called on 10/1/2013 @ 101%	### Issue dated 10/1/03a	31-15A	45,000,000	37,215,000	-
	Issue dated 6/22/06a	31-15A	44,650,000	41,400,000	-
	Issue dated 6/22/06b	31-15A	10,150,000	9,865,000	-
	Issue dated 3/8/07a	31-15A	38,135,000	36,575,000	-
	Issue dated 12/19/2012A	31-15A	27,435,000	-	27,435,000

Principal Paid 07/01/12 through 12/31/12	Interest Paid 07/01/12 through 12/31/12	Principal Outstanding 12/31/12	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
40,383	2,925	188,578	-	188,578	02/13/15	2.80%	Athletic Field Turf
67,500	182,363	4,995,000	-	4,995,000	12/01/33	5.08%	Various Projects (Ken Boone Field House, Creative Arts Center, etc.)
77,500	73,199	2,217,500	-	2,217,500	06/01/24	4.50%	Campus Infrastructure
257,500	758,763	20,347,576	-	20,347,576	06/01/35	4.64%	Residence Facilities Projects
200,000	616,770	17,745,000	-	17,745,000	06/01/37	4.67%	Wellness Center
-	36,191	1,565,000	-	1,565,000	06/01/13	4.39%	Highway Construction
-	5,847,375	233,895,000	-	233,895,000	06/01/25	3.97%	Refunding
-	702,700	35,135,000	-	35,135,000	06/01/23	3.16%	Refunding
8,735,000	889,719	28,810,000	-	28,810,000	09/01/15	3.86%	Highway Construction
3,790,000	364,338	12,480,000	-	12,480,000	09/01/15	3.83%	Highway Construction
10,845,000	1,108,313	35,710,000	-	35,710,000	09/01/15	2.91%	Highway Construction
230,000	511,966	16,070,000	16,070,000	-	07/01/39	6.42%	Loan Program III
140,000	276,878	9,660,000	9,660,000	-	07/01/40	5.91%	Loan Program III
460,000	121,267	4,590,000	4,590,000	-	11/01/25	4.70%	Refund 91A Bonds
460,000	145,995	6,290,000	6,290,000	-	11/01/23	4.19%	Loan Program II
925,000	434,441	17,535,000	17,535,000	-	11/01/26	4.52%	Loan Program I
2,275,000	1,118,363	41,920,000	-	41,920,000	11/01/29	4.60%	Loan Program II
445,000	361,759	14,500,000	14,500,000	-	11/01/33	4.89%	Loan Program II
235,000	94,174	3,750,000	-	3,750,000	11/01/24	4.64%	Loan Program II
520,000	847,388	34,475,000	-	34,475,000	11/01/44	4.66%	Loan Program IV
155,000	342,759	14,240,000	-	14,240,000	11/01/33	4.60%	Refund 1995 Series A
300,000	248,069	10,430,000	-	10,430,000	11/01/33	4.65%	Refund 1995 Series B
250,000	260,822	10,595,000	-	10,595,000	11/01/44	4.69%	Loan Program IV
790,000	829,944	35,770,000	-	35,770,000	11/01/39	4.56%	Refund 1999 Series A
-	-	4,430,000	-	4,430,000	11/01/25	2.05%	Refund 2002A
-	-	15,965,000	-	15,965,000	11/01/26	2.05%	Refund 2003A-1 Bonds
-	-	6,055,000	-	6,055,000	11/01/23	2.54%	Refund 2003A Bonds
-	-	14,615,000	-	14,615,000	11/01/33	2.54%	Advance Refund 2003C Bonds
-	-	16,015,000	-	16,015,000	07/01/39	3.51%	Refund 2000A Bonds
-	-	9,775,000	-	9,775,000	07/01/40	3.51%	Refund 2000B Bonds
-	204,392	7,115,000	-	7,115,000	06/01/28	6.04%	Dormitory
-	16,531	605,000	-	605,000	06/01/28	5.54%	Student Union
-	87,303	3,190,000	-	3,190,000	06/01/28	5.96%	Various Capital Improvements
-	-	10,000,000	-	10,000,000	11/01/26	2.50%	Science Center and other improvements
-	304,809	7,995,000	-	7,995,000	11/01/18	5.81%	Infrastructure & Economic Development
-	164,063	17,060,000	10,810,000	6,250,000	11/01/23	5.45%	Infrastructure & Economic Development
-	6,786,000	26,100,000	-	26,100,000	11/01/26	5.11%	Infrastructure & Economic Development
3,587,623	3,562,345	37,194,763	-	37,194,763	11/01/26	9.05%	Infrastructure & Economic Development
375,000	10,781	-	-	-	11/01/12	5.13%	Infrastructure & Economic Development
1,050,000	298,941	8,025,000	-	8,025,000	11/01/18	6.69%	Infrastructure & Economic Development
3,575,000	2,158,281	85,780,000	-	85,780,000	11/01/26	4.09%	Refund a portion of 96A, 96D & 98A
3,020,000	246,780	15,130,000	-	15,130,000	11/01/22	1.61%	Refund a portion of 96B, 98B & 99B
-	-	37,215,000	37,215,000	-	10/01/39	4.92%	Infrastructure & Economic Development
735,000	990,761	40,665,000	-	40,665,000	10/01/39	4.67%	Refund 2000 Series A
65,000	209,428	9,800,000	-	9,800,000	10/01/23	4.41%	Refund a portion of 2003 Series A
560,000	841,669	36,015,000	-	36,015,000	10/01/45	4.51%	Infrastructure & Economic Development
-	-	27,435,000	-	27,435,000	10/01/39	3.11%	Refund remainder of 2003A Bonds

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 06/30/12	Debt Issued 07/01/12 through 12/31/12
WV STATE UNIVERSITY	Revenue Bonds				
	Issue dated 9/19/1996		3,471,858	2,418,613	-
	Issue dated 8/1/2002 - Series A		5,500,000	3,307,306	-
	Issue dated 12/20/2012		8,930,000	-	8,930,000
WV STATE POLICE	Lease Obligations	5A-3-3	144,000	37,800	-
			839,998	281,865	-
WV UNIVERSITY	Revenue Bonds				
	Issue dated 11/1/04B		55,430,000	53,460,000	-
	Issue dated 11/1/04C		138,710,000	138,710,000	-
	Issue dated 12/20/04A		25,900,000	975,000	-
	Issue dated 8/16/11A		12,710,197	12,355,440	-
	Issue dated 10/5/11B		187,605,000	187,605,000	-
	Issue dated 10/5/11C		50,000,000	50,000,000	-
	Issue dated 07/26/12B		13,270,555	-	13,270,555
	Issue dated 12/13/12B		4,800,000	-	4,800,000
	Lease Obligations				
	U07ENERGYLEASE		7,798,000	6,600,683	-
	50048424		76,864	9,853	-
	5071932 - Color 800		305,511	285,579	-
	510071932 - FreeFlow Scan 665		22,500	21,040	-
	50071932 - Creo Print Server		141,489	132,258	-
	50060458 - HLCPL180-C		266,165	175,291	-
	500060458 - HLCCTLPC		28,944	19,058	-
	500060458 - HLCCTLPC		33,320	21,943	-
	500060458 - HLCCTLPC		6,906	4,546	-
	500060458 - HLCCTLPC		24,672	16,228	-
	50060458 - PPS2PRMC		7,040	4,636	-
	U12ENERGYLEASE-MC		7,939,141	7,939,141	-
WVU - Institute of Technology	Lease Obligations	U07TECHLEASE	10,800,000	8,806,064	-
Total				7,984,903,321	300,863,778
Agencies Reporting No Debt:					
ACCOUNTANCY, BOARD OF					
ACUPUNCTURE BOARD					
ALCOHOL BEVERAGE CONTROL COMMISSION					
ARCHITECTS, BOARD OF					
ATTORNEY GENERAL					
AUDITOR'S OFFICE					
BANKING COMMISSION					
BARBERS & COSMETOLOGISTS, BOARD OF					
CHIROPRACTIC EXAMINERS, BOARD OF					
COAL MINE HEALTH AND SAFETY BOARD					
COMMERCE, OFFICE OF THE CABINET SECRETARY					
COMMISSION FOR NATIONAL AND COMMUNITY SERVICE					
CONSOLIDATED PUBLIC RETIREMENT BOARD					
DEAF & HARD OF HEARING, COMMISSION FOR THE					
DENTAL EXAMINERS, BOARD OF					
DEVELOPMENT OFFICE					
DIETITIANS, BOARD OF LICENSED					
EDUCATION, DEPARTMENT OF					
EDUCATIONAL BROADCASTING AUTHORITY					
ENERGY, DIVISION OF					
ENGINEERS, STATE BOARD OF REGISTRATION FOR PROFESSIONAL					
ENVIRONMENTAL QUALITY BOARD					
ETHICS COMMISSION					
FIRE COMMISSION					
FORESTRY DIVISION					
FUNERAL SERVICE EXAMINERS					
GEOLOGIC & ECONOMIC SURVEY					
HOMELAND SECURITY & EMERGENCY MANAGEMENT, DIVISION OF					
HUMAN RIGHTS COMMISSION					
INSURANCE COMMISSION					

Principal Paid 07/01/12 through 12/31/12	Interest Paid 07/01/12 through 12/31/12	Principal Outstanding 12/31/12	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
57,126	70,652	2,361,487	2,361,487	-	09/01/26	6.33%	Renovation of Dormitories
66,250	21,653	3,241,056	15,639	3,225,417	06/01/22	5.09%	James C. Wilson College Union
-	-	8,930,000	-	8,930,000	10/01/37	3.46%	Refund 1996 bonds and capital improvements
3,600	-	34,200	-	34,200	07/31/17	0.00%	Detachment Office
28,000	-	253,865	-	253,865	01/31/17	0.00%	Williamson Detachment
3,575,000	1,237,254	49,885,000	-	49,885,000	10/01/21	4.21%	Refunding Revenue Bonds
-	3,445,031	138,710,000	-	138,710,000	10/01/35	4.89%	Various Projects
975,000	-	-	-	-	10/01/12	ARCs	Refunding & new money
218,284	237,380	12,137,156	-	12,137,156	08/16/26	3.87%	Purchase of Building
4,975,000	4,515,227	182,630,000	-	182,630,000	10/01/36	3.46%	Refund various leases & finance improvements
-	134,758	50,000,000	-	50,000,000	10/01/41	Variable	Refund various leases & finance improvements
-	-	13,270,555	-	13,270,555	04/01/42	4.50%	Suncrest Center Property Acquisition
-	-	4,800,000	-	4,800,000	12/01/32	Variable	Loop Acquisition
205,233	138,517	6,395,449	-	6,395,449	06/27/22	4.22%	Energy Efficiency Project, Phase 1
9,853	339	-	-	-	12/15/12	11.00%	Xerox 4127 CPC Copier
20,799	11,825	264,780	-	264,780	01/01/18	8.54%	Xerox Color 800 Copier
1,525	889	19,515	-	19,515	01/01/18	8.71%	Xerox Freeflow Scanner
9,632	5,477	122,626	-	122,626	01/01/18	8.54%	Xerox Creo Server
21,311	6,777	153,980	-	153,980	01/01/16	8.52%	Xerox DT HLC 180 Publisher
2,317	730	16,741	-	16,741	01/01/16	8.21%	Xerox SOT DOCUSP Controller
2,667	841	19,275	-	19,275	01/01/16	8.40%	Xerox Squarefold Booklet Maker
552	174	3,994	-	3,994	01/01/16	8.10%	Xerox SOT Freeflow PC
1,978	623	14,250	-	14,250	01/01/16	8.13%	Xerox SOT PPS MAKEREADY
564	192	4,072	-	4,072	01/01/16	8.76%	Xerox PPS PROCESS MANAGER
-	-	7,939,141	-	7,939,141	12/30/26	2.74%	Energy Efficiency Project, Phase 3B
335,341	33,511	8,470,723	-	8,470,723	09/16/16	4.27%	Building Renovation/Equipment
225,970,468	150,104,610	8,059,796,631	415,616,331	7,644,180,300			

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 06/30/12	Debt Issued 07/01/12 through 12/31/12
JUVENILE SERVICE, DIVISION OF					
LEGISLATURE, WV					
LICENSED PRACTICAL NURSES, BOARD OF EXAMINERS FOR					
MASSAGE THERAPY LICENSURE BOARD					
MILITARY AFFAIRS & PUBLIC SAFETY					
MINE SAFETY TECHNICAL REVIEW COMMITTEE					
MOTOR VEHICLES, DIVISION OF					
MUNICIPAL BOND COMMISSION					
OCCUPATIONAL THERAPY, BOARD OF					
OPTOMETRY, BOARD OF					
PAROLE BOARD, WV					
PHYSICAL THERAPY, BOARD OF					
PROSECUTING ATTORNEYS INSTITUTE, WV					
PROTECTIVE SERVICES, DIVISION OF					
PSYCHOLOGISTS, EXAMINERS OF					
PUBLIC EMPLOYEES GRIEVANCE BOARD					
PUBLIC DEFENDER SERVICES					
RAIL AUTHORITY, WV					
REGISTERED PROFESSIONAL NURSES, BOARD OF EXAMINERS FOR					
RISK AND INSURANCE MANAGEMENT, BOARD OF					
SENIOR SERVICES, BUREAU OF					
SANITARIANS, BOARD OF REGISTRATION FOR					
SECRETARY OF STATE					
SOCIAL WORK EXAMINERS					
SPEECH, LANGUAGE EXAMINERS BOARD					
SUPREME COURT					
SURVEYORS, BOARD OF PROFESSIONAL					
TAX & REVENUE, DEPT. OF					
TOURISM, DIVISION OF					
TREASURER'S OFFICE					
TREASURY INVESTMENT, BOARD OF					
VETERINARY MEDICINE, BOARD OF					
WVU - Parkersburg					
WVNET					

Agencies not filing a report:

ADJUTANT GENERAL
 AERONAUTICS COMMISSION
 AGRICULTURE, DEPT. OF
 ARMORY BOARD
 ATHLETIC COMMISSION
 BLUEFIELD STATE COLLEGE
 CHILDRENS HEALTH INSURANCE PROGRAM
 CORRECTIONS, DIVISION OF
 COUNSELING, EXAMINERS IN
 CULTURE & HISTORY
 DEVELOPMENTAL DISABILITIES COUNCIL
 HEARING AID DEALERS, BOARD OF
 LABOR, DIVISION OF
 LANDSCAPE ARCHITECTS, BOARD OF
 LIBRARY COMMISSION
 LOTTERY COMMISSION
 OSTEOPATHY, BOARD OF
 PEIA
 PHARMACY, BOARD OF
 RACING COMMISSION
 REAL ESTATE COMMISSION
 SCHOOLS FOR THE DEAF & BLIND
 SOUTHERN WV COMM COLLEGE
 WV SCHOOL OF OSTEOPATHIC MEDICINE

Principal Paid 07/01/12 through 12/31/12	Interest Paid 07/01/12 through 12/31/12	Principal Outstanding 12/31/12	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
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