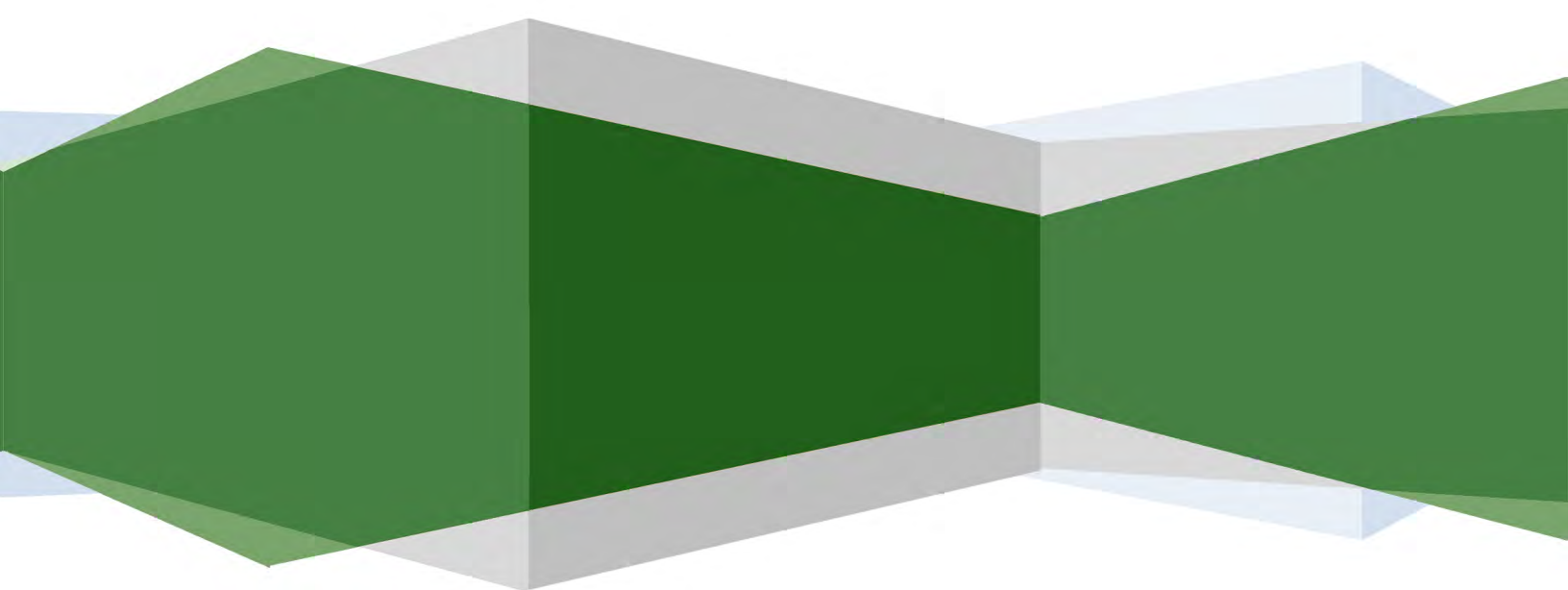


West Virginia State Treasurer's Office
John D. Perdue, Treasurer

Debt Position Report

as of June 30, 2011



Including debt information for 3rd & 4th quarters, Fiscal Year 2011

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SUMMARY

West Virginia ended Fiscal Year 2011 with a net tax supported debt of \$1.99 billion. The following table outlines a 10 year history of the state's net tax supported debt.

Fiscal Year Ending	Net Tax Supported Debt Outstanding
2001	\$1.39 billion
2002	\$1.49 billion
2003	\$1.49 billion
2004	\$1.62 billion
2005	\$1.75 billion
2006	\$1.68 billion
2007	\$1.61 billion
2008	\$1.52 billion
2009	\$1.53 billion
2010	\$1.79 billion
2011	\$1.99 billion

The net tax supported debt of the state is discussed in more detail on pages two through eight.

The net tax supported debt has risen approximately 11% since Fiscal Year 2010. This increase came from the issuance of more than \$329.7 million in lottery and excess lottery revenue bonds which provided funds for economic development and primary, secondary and higher education facilities.

An important development occurred subsequent to the close of Fiscal Year 2011. West Virginia's General Obligation bonds received an upgrade from Fitch Ratings. The state was upgraded from AA to AA+ which is only one "notch" below the highest possible triple-A (AAA) rating that Fitch assigns. This upgrade is discussed in more detail in "Subsequent Events" on page 13.

The information contained in this report comes from various sources considered reliable. Every state agency, board and commission is to report quarterly to the Treasurer's Office on the status of all bonds; however, this report is unaudited. There were several spending units which restated their principal and/or interest paid and principal outstanding on various obligations from previous quarterly reports. These agencies include the Department of Administration, Glenville State College, the Hospital Finance Authority, the Parkway Authority and Shepherd University. The information in this report is believed to be accurate. Notes are given in Appendix B to more thoroughly explain these restatements.

QUICK FACTS ABOUT WEST VIRGINIA'S DEBT

The West Virginia State Treasurer's Office, Division of Debt Management, is responsible for the timely payment of all General Obligation (GO) debt of the State.

As of June 30, 2011 all GO debt is fully registered in the name of Cede & Co., as nominee of The Depository Trust Company (DTC), New York, New York.

General Obligation (GO) debt outstanding at June 30, 2011\$515.8 million (net)

GO debt per capita at June 30, 2011 \$283.44
(based on a 2009 population estimate of 1,819,777)

As of June 30, 2011 the final GO debt service payment will be on November 1, 2026.

Net Tax Supported debt at June 30, 2011\$1.99 billion

Net Tax Supported debt per capita at June 30, 2011 \$1,093.54
(based on a 2009 population estimate of 1,819,777)

West Virginia's GO bond rating as of July 8, 2011

Moody's	Aa1
Fitch	AA+
S&P	AA

WEST VIRGINIA NET TAX SUPPORTED DEBT

As mentioned in the Summary, West Virginia ended Fiscal Year 2011 with a net tax supported debt of \$1.99 billion. The amount of net tax supported debt in this report does not include claims and judgments, accrued compensated absences, pension costs, other post-employment benefit costs or other liabilities of the State of West Virginia. Those obligations are detailed in the State's Comprehensive Annual Financial Report (CAFR), which is available from the Division of Finance of the Department of Administration or online at www.wvfinance.state.wv.us/cafrgap.htm.

West Virginia Net Tax Supported Debt Outstanding June 30, 2011

Type of Debt		Principal Outstanding June 30, 2011	Percentage of gross tax supported debt outstanding
General Obligation Bonds	Safe Road Bonds	\$ 305,460,000	25.4%
	Infrastructure Improvement Bonds	221,163,970	
Revenue Bonds	School Building Authority Capital Improvement Revenue Bonds	173,090,000	54.4%
	Economic Development Authority Lottery Revenue Bonds	153,705,000	
	Economic Development Authority Excess Lottery Revenue Bonds	190,415,000	
	Higher Education Policy Commission Excess Lottery Revenue Bonds	243,480,000	
	Higher Education Policy Commission Excess Lottery Revenue Bonds (BABs)	50,265,000	
	School Building Authority Lottery Revenue Bonds	49,655,000	
	School Building Authority Excess Lottery Revenue Bonds	116,600,000	
	School Building Authority Excess Lottery Revenue Bonds (QSCBs)	150,480,000	
Lease Obligations	All agencies	417,604,592	20.2%
Gross Tax Supported Debt		\$ 2,071,918,562	100.0%
Deduction for escrow/sinking fund accounts	GO Infrastructure Bonds	10,810,000	
	School Building Authority Excess Lottery Revenue Bonds (QSCBs)	12,488,006	
Deductions for debt service reserve accounts	School Building Authority Capital Improvement Revenue Bonds	23,020,801	
	Economic Development Authority Lottery Revenue Bonds	18,990,000	
	School Building Authority Lottery Revenue Bonds	14,180,000	
Net Tax Supported Debt		\$ 1,992,429,755	

The net tax supported debt calculation in this report includes General Obligation Bonds, Revenue Bonds of the School Building Authority which rely on an appropriation from the general revenue fund for debt service, Lottery Revenue Bonds, Excess Lottery Revenue Bonds and lease obligations of various state agencies.

General Obligation Bonds

Approximately \$515.8 million (net of escrowed bonds) of West Virginia's \$1.99 billion in outstanding tax supported debt as of June 30, 2011 consisted of General Obligation (GO) bonds. In prior years, West Virginia's GO bonds have been issued for road construction, school construction, veterans' bonuses and infrastructure development. All of these bonds carry a pledge of the state to levy taxes if funds are insufficient to meet debt service. Outstanding GO bonds include road bonds and infrastructure improvement bonds.

Road Bonds

The Safe Roads Amendment of 1996 had \$305 million outstanding as of June 30, 2011. All GO road bonds that were authorized by the Safe Roads Amendment have been issued. There are currently no remaining authorizations for the issuance of GO road bonds.

At June 30, 2011, the combined debt service on all Safe Road bonds was approximately \$50 million for upcoming Fiscal Year 2012. Fiscal Year 2013 will see a dramatic drop in debt service to \$38.4 million. The debt service will begin to decline each year after that until it levels off to approximately \$23.3 million in Fiscal Year 2017. The debt service remains at approximately \$23 million until all bonds mature in Fiscal Year 2025.

Infrastructure Improvement Bonds

The principal outstanding at June 30, 2011, for the Infrastructure Improvement Amendment bonds was \$210.3 million (net of escrowed bonds). The Division of Debt Management reports these bonds on a cash basis; however, there is one series of bonds issued as Capital Appreciation Bonds (CABs). All of the bonds are repaid from a dedication of the first \$24 million of coal severance taxes and the taxing pledge of the state to meet any deficiencies. All GO infrastructure bonds that were authorized by the Infrastructure Improvement Amendment have been issued. There are currently no remaining authorizations for the issuance of GO infrastructure bonds. The combined debt service on the GO infrastructure bonds is a level debt service of \$23 million annually through their maturity in 2027.

Revenue Bonds

School Building Authority Capital Improvement Revenue Bonds

The School Building Authority Capital Improvement Revenue bonds which utilize General Revenue appropriations for repayment consists of two refunding issuances. The principal outstanding on these bonds totaled \$173.1 million as of June 30, 2011. No “new money” bonds may be issued utilizing General Revenue appropriations for repayment.

The combined debt service on the School Building Authority Capital Improvement Revenue bonds remains level at approximately \$23 million annually for Fiscal Years 2012 through 2021. The two final years of debt service, Fiscal Years 2022 & 2023, falls to \$8 million and \$2 million, respectively.

Economic Development Authority Lottery Revenue Bonds

During Fiscal Year 2011, the Economic Development Authority issued \$155.6 million of Lottery Revenue Bonds. The bonds were issued to finance various projects including the following:

- Renovations and repairs at various Colleges and Universities;
- Building renovation of the Dow Research Park for the Higher Education Policy Commission;
- Various renovations at the Capitol Complex; and
- Various renovations at state parks throughout West Virginia.

As of June 30, 2011, approximately \$153.7 million remain outstanding. The bonds have a level debt service of approximately \$9.9 million until they mature June 15, 2040.

Economic Development Authority Excess Lottery Revenue Bonds

In January 2004, the Economic Development Authority issued more than \$249.8 million in Lottery Revenue Bonds (Federally Taxable) to provide funds for various economic development projects, capital improvement projects and infrastructure projects which promote economic development in West Virginia. The principal outstanding on these bonds is \$190.4 million as of June 30, 2011.

These bonds are secured through a pledge of revenues from the State Excess Lottery Revenue Fund. There is also a debt service reserve fund which was established when the bonds were sold. The reserve account holds approximately \$19 million which is maximum annual debt service on the bonds.

The pledge of \$19 million in excess lottery revenues is annually transferred to the Economic Development Project Fund to pay the debt service on the bonds. The bonds have a level debt service of approximately \$19 million until they mature in Fiscal Year 2027.

Higher Education Policy Commission Excess Lottery Revenue Bonds

The Higher Education Policy Commission issued \$167.2 million of revenue bonds in August 2004 which are backed by a pledge of revenues from registration and tuition fees and from the state's Excess Lottery Revenue Fund.

The Higher Education Policy Commission has also issued more than \$78.2 million of Excess Lottery Revenue Bonds for the state's Community and Technical Colleges. The bonds were issued to provide \$13.5 million per college for instruction facilities at various community and technical colleges throughout West Virginia. The principal outstanding on all Higher Education Policy Commission Excess Lottery Revenue Bonds totaled \$293.7 million as of June 30, 2011.

School Building Authority Lottery & Excess Lottery Revenue Bonds

Lottery Revenue Bonds - The West Virginia School Building Authority was the first state agency to issue bonds backed by revenues from the West Virginia Lottery and one of the first authorities in the country to utilize lottery funds to secure municipal bonds. The first Lottery Revenue Bonds were issued in 1994 in the amount of \$135.6 million; those bonds matured in 2004. The School Building Authority then issued another series of bonds in 2004 which will mature in Fiscal Year 2015. The principal outstanding on these bonds at June 30, 2011 was \$49.6 million.

Excess Lottery Revenue Bonds - In August 2008, the School Building Authority issued \$102.1 million in bonds that are secured through a pledge of revenues from the State Excess Lottery Revenue Fund. These bonds represent the first issue that the School Building Authority authorized utilizing the Excess Lottery Revenue Fund. Another \$25 million were issued during Fiscal Year 2011.

During July 2009, December 2009 and July 2010, the School Building Authority issued some unique Excess Lottery Revenue Bonds. These bonds were issued as Qualified School Construction Bonds (QSCBs). These bonds are different in structure because the interest on the bonds is paid by the federal government in the form of tax credits. The issuance of the QSCBs was made possible by the American Recovery and Reinvestment Act (ARRA) of 2009. All three series of bonds were issued with a "bullet" maturity which means that there is only one maturity date. The School Building Authority utilizes excess lottery revenue funds to make monthly payments into a sinking fund which will redeem the bonds at their "bullet" maturity date. The principal outstanding on all of the School Building Authority Excess Lottery Revenue bonds totaled \$254.5 million (net of sinking fund balances) as of June 30, 2011.

Other bonds backed by funds from the West Virginia Lottery

There have been two other Revenue Bond issues which utilize lottery funds for their revenue stream; however, they are not classified as Lottery Revenue Bonds. They are as follows:

The Economic Development Authority issued \$6.2 million in bonds for the construction of a parking garage at the state capitol in November 1999. This issue is secured through a lease agreement, which includes a non-funding clause, with the Secretary of Administration. Lottery funds in the amount of \$500,000 per year are appropriated to the Parking Garage Fund. This obligation is classified as a lease agreement and has an outstanding principal of \$4.1 million as of June 30, 2011. The bonds will mature on June 1, 2024.

Another issue which utilizes lottery revenues for debt service is the \$10 million issue of the West Virginia Hospital Finance Authority which was issued in March 2004. The bonds had a principal outstanding of \$8.8 million on June 30, 2011 and will mature on March 1, 2034. This issue is secured through a lease agreement, which also includes a non-funding clause, with the Secretary of Administration; therefore, for purposes of calculating net tax supported debt, this obligation is classified as a lease. The proceeds were used to construct a 120 bed long-term nursing home facility for veterans on the grounds of the Veterans Administration Medical Center in Clarksburg, West Virginia. The annual debt service on the bonds is approximately \$660,000 and is payable from net profits from the sale of Veterans Benefit Game lottery tickets. The remaining funds needed to complete the project, approximately \$16.3 million, were provided from a grant from the United States Department of Veterans Affairs.

Other Revenue Bonds

There are various agencies and authorities which have statutory authority to issue Revenue bonds. Since these bonds are self-supporting and derive their debt service payments from revenues of a particular program or project, the principal amount is not included when calculating West Virginia's net tax supported debt. These authorities include Fairmont State University, Glenville State College, the Commissioner of Highways, the Higher Education Policy Commission, Marshall University, the Regional Jail and Correctional Facilities Authority, Shepherd University, West Liberty University, West Virginia State University and West Virginia University. See Appendix B for details on these issues.

Lease Obligations

The State of West Virginia depends on lease obligations to finance capital improvements, large purchases of computer equipment, fleet management and many other projects. There was approximately \$417.6 million in lease obligations outstanding as of June 30, 2011. Additional detail about the lease obligations is contained in Appendix B.

WEST VIRGINIA NON TAX SUPPORTED DEBT

West Virginia has more than 20 bonding authorities that may issue revenue bonds backed by various revenue pledges. Each authority has its own specific parameters such as volume caps, interest rate caps, etc., which is codified in the West Virginia Code. Of these authorities there are eight which have outstanding debt that is not considered as part of the state's direct debt burden. For purposes of this report, this debt is considered "non tax supported debt."

West Virginia had a non tax supported debt of approximately \$5.1 billion outstanding as of June 30, 2011. Additional detail about the bond issues is contained in Appendix B.

West Virginia Non Tax Supported Debt Outstanding June 30, 2011

Issuer	Principal Outstanding June 30, 2011	Percentage of Total Debt Outstanding
Economic Development Authority	\$ 1,531,535,000	30.0%
Hospital Finance Authority	1,493,380,513	29.3%
Housing Development Authority	698,300,000	13.7%
Infrastructure & Jobs Development Council	118,175,000	2.3%
Parkway Authority	69,860,000	1.4%
Public Energy Authority	73,530,000	1.4%
Tobacco Settlement Finance Authority	880,683,000	17.3%
Water Development Authority	233,940,000	4.6%
Total	\$ 5,099,403,513	100.0%

WEST VIRGINIA DEBT ISSUED

January 1, 2011 – June 30, 2011

There was approximately \$5.4 million in new leases authorized during the last half of Fiscal Year 2011. The largest lease was a \$5 million lease by the Travel Management Office for vehicles.

There were also more than \$194.3 million in bonds that were issued during the last half of Fiscal Year 2011. These bonds were issued by the Economic Development Authority and the Hospital Finance Authority.

Economic Development Authority

The Economic Development Authority issued \$65.35 million on February 3, 2011. These bonds were issued for various systems which were designed for the disposal of solid wastes resulting from the operation of the Amos Generating Station located in St. Albans, West Virginia. A "Report of Final Sale," was not filed with the West Virginia State Treasurer's Office. The cover page of the official statement is provided below

NEW ISSUE - BOOK ENTRY ONLY

In the opinion of Bond Counsel, under current law and subject to the conditions described in the Section herein *TAX EXEMPTION*, interest on the Bonds (a) will not be included in gross income for Federal income tax purposes, except when held by a "substantial user" of the Project or a "related person" within the meaning of Section 147(a) of the Internal Revenue Code of 1986, as amended (the "Code"), and (b) will be exempt from all taxation by the State of West Virginia, except inheritance taxes. Such interest on the Bonds is an item of tax preference for purposes of the Federal alternative minimum income tax imposed on individuals and corporations, and a holder may be subject to other Federal tax consequences as described in the Section herein *TAX EXEMPTION*. Bond Counsel will express no opinion with respect to the exemption of interest from income taxation under West Virginia law on any Bond for any period during which it is held by a person who is a "substantial user" of the Project or a "related person" within the meaning of Section 147(a) of the Code.

\$65,350,000

*West Virginia Economic Development Authority
Solid Waste Disposal Facilities Revenue Bonds
(Appalachian Power Company - Amos Project),
Series 2011A*

Interest to accrue from date of issuance

Due: January 1, 2041

The Series 2011A Bonds (the "Bonds") are limited obligations of the West Virginia Economic Development Authority (the "Issuer"), and do not constitute an indebtedness or a charge against the general credit of the Issuer or the State of West Virginia. The Bonds are payable solely from, and secured by a pledge of, the loan repayments under a note issued under the terms of a Loan Agreement (the "Agreement") between the Issuer and

APPALACHIAN POWER COMPANY

The Bonds will bear interest at the rate of 2.00% per annum beginning on the date of original issuance until August 1, 2012, the date on which they are subject to mandatory tender for purchase. Interest on the Bonds will be payable semi-annually in arrears on each February 1 and August 1 of each year, commencing on August 1, 2011, and on the date on which the Bonds are subject to mandatory tender for purchase. Prior to August 1, 2012, the Bonds will not be subject to optional redemption but will be subject to extraordinary optional redemption and extraordinary mandatory redemption as described under *THE BONDS - Redemption*.

The Bonds will be issued as fully registered bonds and will be registered initially in the name of Cede & Co., as registered owner and nominee for The Depository Trust Company, New York, New York ("DTC"). DTC acts as a securities depository for the Bonds. The Bonds will be issued in denominations of \$5,000 and integral multiples thereof. Except under the limited circumstances described herein, Beneficial Owners of book-entry interests in the Bonds will not receive certificates representing their interests. Payments of principal or purchase price of and premium, if any, and interest on the Bonds will be made through DTC and disbursements of such payments to Beneficial Owners will be the responsibility of DTC and its Participants (see *THE BONDS - Book-Entry Only System* herein). Goldman, Sachs & Co., Fifth Third Securities, Inc., PNC Capital Markets LLC and The Huntington Investment Company (the "Underwriters") will act as underwriters for the Bonds. The Bank of New York Mellon Trust Company, N.A. will act as Trustee for the Bonds.

PRICE: 100%

This cover page contains limited information for quick reference only and is not a summary of this Official Statement. Investors should read the entire Official Statement to obtain information essential to the making of an informed investment decision.

The Bonds are offered, subject to prior sale, when, as and if issued and received by the Underwriters, subject to the approval of their validity by Hunton & Williams, LLP, Richmond, Virginia, Bond Counsel, as described herein, and certain other conditions. Certain legal matters, other than the validity of the Bonds and the exclusion from gross income for federal income tax purposes of interest thereon, will be passed on for the Underwriters by their counsel, Dewey & LeBoeuf LLP, New York, New York, and for the Company by its internal counsel. Certain legal matters will be passed on for the Issuer by its counsel, Spillman Thomas & Battle, PLLC. Delivery of the Bonds in book-entry-only form is expected on or about February 9, 2011, through the facilities of DTC in New York, New York, against payment therefor.

Fifth Third Securities, Inc.

Goldman, Sachs & Co.

PNC Capital Markets LLC

The Huntington Investment Company

Dated: February 3, 2011

Hospital Finance Authority – West Virginia United Health Systems 2011 A, B & C

The Hospital Finance Authority issued \$100 million for the West Virginia United Health System Obligated Group on March 1, 2011. The bonds were issued for various projects, including the following:

- To pay, finance, reimburse or refinance the costs of acquisition, construction, installation, renovation and equipping of substantially all of St. Joseph's Healthcare System in Parkersburg, West Virginia;
- The extension of the clinical information system of Camden-Clark Memorial Hospital;
- A new stand-alone clinical laboratory and relocation of existing clinical lab operations at West Virginia University Hospital's facilities in Morgantown, West Virginia;
- A new building for City Hospital for in-house primary care doctors in Inwood, West Virginia;
- To replace current MRI and Interventional Radiology equipment and purchase a Sterotactic Table for the cancer program at City Hospital; and
- To renovate the intensive care unit and develop a wound care program with the purchase of a Hyperbaric Oxygen Chamber at City Hospital's facility in Martinsburg, West Virginia.

According to the Report of Final Sale, the Cost of Issuance for the bonds was \$1 million and they were issued as variable rate bonds. The initial interest rates were 1.146% for Series A, 4.000% for Series B and 4.950% for Series C.

The bonds received ratings of "A2" from Moody's and "A" from Standard & Poor's. Bond Counsel services were provided by Spilman Thomas & Battle, PLLC and the bonds were purchased by Wells Fargo (Series A) and United Bank, Inc (Series B & C). Since the bonds were purchased directly by these banks, no official statement was issued.

Hospital Finance Authority – Highland Hospital, Series 2011

The Hospital Finance Authority issued \$28,995,000 for the Highland Hospital Obligated Group on April 25, 2011. The bonds were issued for the following:

- To construct and equip a 72,430 square foot, four-story, 98-bed, state-of-the-art behavioral health hospital building;
- To fund an Initial Operating Expense Fund and a Debt Service Reserve Fund; and
- To pay capitalized interest and the Cost of Issuance.

The Cost of Issuance for the bonds was approximately \$1 million (including Underwriter's discount). They were issued as 30 year term bonds with a 9.125% coupon.

The bonds were not rated. Bond Counsel services were provided by Spilman Thomas & Battle, PLLC and the bonds were underwritten by Raymond James & Associates, Inc. The cover page of the official statement is provided below.

LIMITED OFFERING MEMORANDUM DATED APRIL 13, 2011
NEW ISSUE – BOOK-ENTRY ONLY NOT RATED

In the opinion of Spilman Thomas & Battle, PLLC ("Bond Counsel"), based upon an analysis of existing laws, regulations, rulings and court decisions, and assuming, among other matters, the accuracy of certain representations and covenants set forth herein, interest on the Series 2011 Bonds is excludable from gross income for federal income tax purposes under Section 163 of the Internal Revenue Code of 1986, as amended (the "Code"). Bond Counsel is of the further opinion that interest on the Series 2011 Bonds is not an item of tax preference for federal alternative minimum tax purposes but such interest is included in adjusted current earnings when calculating corporate alternative minimum taxable income. In addition, under the Act, the Series 2011 Bonds and all interest and income thereon shall be exempt from all taxation by the State of West Virginia and any county, municipality, political subdivision or agency thereof except inheritance taxes. See "Tax Matters" herein, for a description of certain provisions of the Code which may affect the tax treatment of interest on the Series 2011 Bonds for certain Bondholders.

\$28,995,000
WEST VIRGINIA HOSPITAL FINANCE AUTHORITY
HOSPITAL REVENUE BONDS
(HIGHLAND HOSPITAL OBLIGATED GROUP)
SERIES 2011

Dated: Date of delivery Date: October 1, as shown hereon

The West Virginia Hospital Finance Authority Hospital Revenue Bonds (Highland Hospital Obligated Group) Series 2011 (the "Series 2011 Bonds") are payable only as they mature through a book-entry system under which The Depository Trust Company, New York, New York ("DTC"), will be the issuer of the Series 2011 Bonds and will be the sole depository for the Series 2011 Bonds from their date of delivery to maturity on October 1, 2041, and automatically thereafter on each April 1 and October 1. So long as the Series 2011 Bonds shall be maintained under a book-entry system, payments of the principal and interest on the Series 2011 Bonds will be made when due by Lender Bank, Inc., Charleston, West Virginia (the "Trustee"), in DTC in accordance with the Trust Indenture (as defined herein), and the Trustee will have no obligation to make any payments to any beneficial owner of any Series 2011 Bonds. See "The Series 2011 Bonds – Book-Entry Only System."

The Series 2011 Bonds are secured, in full, by all revenues of the West Virginia Hospital Finance Authority (the "Authority"), secured under the provisions of the Bond Indenture and the Master Indenture (as defined herein) and payable solely from (i) cash payments made by the Obligated Group (as defined herein) to the Authority or the Trustee pursuant to the Loan Agreement (as defined herein), (ii) payments under the 2011 Note (as defined herein), (iii) monies on deposit to the credit of the funds and accounts created under the Bond Indenture and (iv) monies otherwise received pursuant to the Bond Indenture. The obligations of the Obligated Group under the Loan Agreement are evidenced and secured by the 2011 Note issued under the Master Indenture by the Obligated Group Agent, on behalf of the Obligated Group, to the Authority and also secured by (a) a security interest in the General Assets (as defined herein) of the Obligated Group, and (b) a Trust (as defined herein) in certain real and personal property owned by the Hospital and DHA (each as defined herein). See "Security and Sources of Payment for the Bonds."

THE SERIES 2011 BONDS DO NOT CONSTITUTE A DEBT OR A FIDELITY OF THE FAITH AND CREDIT OR TAXING POWER OF THE STATE OF WEST VIRGINIA (THE STATE) OR OF ANY COUNTY, MUNICIPALITY OR ANY OTHER POLITICAL SUBDIVISION OF THE STATE, AND THE OWNERS THEREOF HAVE NO RIGHT TO HAVE TAXES levied BY THE LEGISLATURE OR THE TAXING AUTHORITY OF ANY COUNTY, MUNICIPALITY OR ANY OTHER POLITICAL SUBDIVISION OF THE STATE FOR THE PAYMENT OF THE PRINCIPAL THEREOF OR INTEREST THEREON, BUT THE SERIES 2011 BONDS SHALL BE PAYABLE SOLELY FROM THE TRUST ESTATE PLEDGED THEREFOR UNDER THE BOND INDENTURE. THE AUTHORITY HAS NO TAXING POWER.

THE SERIES 2011 BONDS INVOLVE A HIGH DEGREE OF RISK. NO PURCHASER OF THE SERIES 2011 BONDS SHOULD MAKE A DECISION TO PURCHASE ANY SERIES 2011 BONDS WITHOUT FIRST READING AND CONSIDERING IN FULL THE SECTION ENTITLED "CERTAIN BONDHOLDERS' RISKS."

The Series 2011 Bonds are subject to redemption and purchase prior to maturity as described herein under "The Series 2011 Bonds – Statement of Intention."

\$28,995,000 9.125% Term Bonds due October 1, 2041 - Price: \$1000 - CUSIP: 540028Y108

The Series 2011 Bonds are offered, sold and to be held, withdrawn or modification of the offer without notice, and to create conditions, terms, as set forth by the Bond Counsel and approved by Spilman Thomas & Battle, PLLC, ("the Underwriter"), subject to the approval of Spilman Thomas & Battle, PLLC, Charleston, West Virginia, Bond Counsel and Counsel to the Obligated Group. Final terms pertinent to the offering will be posted upon the Lender's Website by its Co-Counsel, Lewis Glazer Cusky & Rollins PLLC, Charleston, West Virginia and McKennon Shelton & Hunt LLP, Baltimore, Maryland, for the Authority, by its Counsel, Dundee Rice McDaniel Smith & Love LLP, Charleston, West Virginia and for the Bond Counsel and the Master Trustee by its Counsel, Dundee Rice McDaniel Smith & Love LLP, Charleston, West Virginia. It is expected that the Series 2011 Bonds will be available for delivery on or about April 25, 2011.

THE SERIES 2011 BONDS ARE BEING OFFERED ONLY TO "ACREDITED INVESTORS," AS DEFINED IN RULE 501(C) OF REGULATION D PROMULGATED UNDER THE SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), AND TO "QUALIFIED INSTITUTIONAL BUYERS," AS DEFINED IN RULE 144A PROMULGATED UNDER THE SECURITIES ACT. INITIAL PURCHASERS OF THE SERIES 2011 BONDS WILL BE REQUIRED TO SIGN AN INVESTOR LETTER IN THE FORM INCLUDED IN APPENDIX F ATTACHED HERETO.

RAYMOND JAMES

SUBSEQUENT EVENTS

There were several events which occurred after June 30, 2011. These events were material enough to warrant discussion in this report. These events were as follows:

Issuance of Economic Development Authority Revenue Bonds to refund obligations of the Regional Jail & Correctional Facilities Authority

According to a "Report of Proposed Debt Issuance" filed with the West Virginia State Treasurer's Office, the West Virginia Economic Development Authority is refunding their 2002 Series A&B bonds. The 2002A bonds were issued to provide funds for acquisition, construction and equipping of various correctional facilities and also to repay a 1998 loan made to the state from the West Virginia Public Employees Retirement System (PERS). The 2002B bonds were issued for the construction and equipping of an additional 120 beds in the Lakin Correctional Facility for Women and also for the acquisition, construction and equipping of the James H. "Tiger" Morton Juvenile Detention Center.

The refunding bonds were priced on July 13, 2011 and were purchased through negotiation by Bank of America Merrill Lynch, Crews & Associates, Inc., and Raymond James & Associates. The bonds will mature in June 2024 and carry coupon rates ranging from two to five percent. As of the publication of this report, the bonds have not closed; therefore, no additional information is available at this time.

General Obligation Bond Rating Upgrade

On July 8, 2011, Fitch Ratings upgraded the state's outstanding General Obligation bonds to "AA+" from "AA." The revised rating is only one "notch" below the highest possible rating of AAA (triple-A). The upgrade was revealed by Fitch in a rating report issued in conjunction with the formerly mentioned refunding bonds of the West Virginia Economic Development Authority. According to the report, the rating reflects, ". . . the state's consistently positive financial operations, including the expansion of reserves, and an ongoing commitment to reducing long-term liabilities."

The rating report noted that West Virginia's economic base had diversified but also warned that the state is still susceptible to the cyclical natural resources industry. It also noted that wealth and other demographic indicators are weak; however, the state had been able to generate budget surpluses despite revenue weakness during the most current recession.

Appendix A
Debt by Type
(January 1, 2011 – June 30, 2011)

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West Virginia State Treasurer's Office
Debt Position Report, Debt by Type
January 1, 2011 - June 30, 2011
Note: This is an unaudited report

Type of Debt	Agency	Principal Outstanding 12/31/2010	Debt Issued 1/1/2011 through 6/30/2011	Principal Paid 1/1/2011 through 6/30/2011	Interest Paid 1/1/2011 through 6/30/2011	Principal Outstanding 6/30/2011	Adjustments (Defeasance, Refunding, Debt Called, etc.)	Adjusted Principal Outstanding 6/30/2011
General Obligation Bonds								
	Infrastructure Improvement Amendment	221,163,970	-	-	4,349,078	221,163,970	10,810,000	210,353,970
	Safe Roads Amendment of 1996	338,625,000	-	33,165,000	8,306,218	305,460,000	-	305,460,000
Total General Obligation Bonds		559,788,970	-	33,165,000	12,655,296	526,623,970	10,810,000	515,813,970

Revenue Bonds (paid from the General Revenue Fund)								
	School Building Authority	180,235,000	-	7,145,000	4,511,712	173,090,000	-	173,090,000
Total Revenue Bonds (paid from GRF)		180,235,000	-	7,145,000	4,511,712	173,090,000	-	173,090,000

Lottery Revenue Bonds								
	Economic Development Authority	155,620,000	-	1,915,000	2,674,331	153,705,000	-	153,705,000
	Economic Development Authority (Excess Lottery)	190,415,000	-	-	-	190,415,000	-	190,415,000
	Higher Education Policy Commission (Excess Lottery)	247,495,000	-	4,015,000	5,724,061	243,480,000	-	243,480,000
	Higher Education Policy Commission (Excess Lottery, BABs)	50,265,000	-	-	1,040,889	50,265,000	-	50,265,000
	School Building Authority	55,633,000	-	5,978,000	1,221,004	49,655,000	-	49,655,000
	School Building Authority (Excess Lottery)	118,330,000	-	1,730,000	2,299,237	116,600,000	-	116,600,000
	School Building Authority - QSCBs (Excess Lottery)	150,480,000	-	-	-	150,480,000	12,488,006	137,991,994
Total Lottery Revenue Bonds		968,238,000	-	13,638,000	12,959,522	954,600,000	12,488,006	942,111,994

Revenue Bonds								
	Administration, Department of							
	- Tobacco Settlement Finance Authority	885,418,000	-	4,735,000	29,926,056	880,683,000	-	880,683,000
	Economic Development Authority	1,471,006,164	65,350,000	4,821,114	9,477,007	1,531,535,050	-	1,531,535,050
	Fairmont State College	62,083,739	-	916,115	1,519,707	61,167,624	-	61,167,624
	Glenville State College	5,173,588	-	64,966	118,657	5,108,622	-	5,108,622
	Higher Education Policy Commission	120,685,868	-	12,765,000	2,141,631	107,920,868	-	107,920,868
	Highways, Division of	122,795,000	-	-	2,800,894	122,795,000	-	122,795,000
	Hospital Finance Authority	1,383,133,929	128,995,000	18,748,416	20,927,279	1,493,380,513	-	1,493,380,513
	Housing Development Fund	738,655,000	-	9,880,000	14,383,428	728,775,000	30,475,000	698,300,000
	Infrastructure & Jobs Development Council	127,520,000	-	-	2,760,655	127,520,000	9,345,000	118,175,000
	Marshall University	77,830,000	-	40,690,000	1,777,466	37,140,000	-	37,140,000
	Parkway Authority	83,500,000	-	13,640,000	1,982,483	69,860,000	-	69,860,000
	Public Energy Authority	73,530,000	-	-	-	73,530,000	-	73,530,000
	Regional Jail & Correctional Facilities Authority	72,325,000	-	-	1,926,412	72,325,000	-	72,325,000
	Shepherd University	47,567,570	-	560,000	1,124,443	47,007,570	(62,430)	47,070,000
	Water Development Authority	233,940,000	-	-	5,740,417	233,940,000	-	233,940,000
	West Liberty University	11,805,000	-	435,000	328,054	11,370,000	-	11,370,000
	West Virginia State University	6,449,389	-	288,206	280,367	6,161,183	-	6,161,183
	West Virginia University	197,540,000	-	-	4,817,733	197,540,000	-	197,540,000
Total Revenue Bonds		5,720,958,246	194,345,000	107,543,817	102,032,689	5,807,759,429	39,757,570	5,768,001,859

Lease Obligations								
	Administration, Department of							
	- Secretary	188,811,389	-	3,170,417	4,821,179	185,640,972	(66,111)	185,707,083
	- Building Commission	47,233,848	-	913,734	1,141,237	46,320,114	-	46,320,114
	- Travel Management	6,919,338	5,077,387	1,908,480	124,175	10,088,246	-	10,088,246
	- IS&C	17,932,212	-	2,592,531	69,412	15,339,682	159	15,339,523
	Auditor's Office	596,944	-	208,048	6,994	388,896	-	388,896
	Bridgmont Community & Tech. College	210,065	-	5,870	-	204,195	-	204,195
	Concord University	4,333,793	-	149,198	118,630	4,184,595	(36,794)	4,221,389
	Environmental Protection, Dept. of	24,189,168	-	392,500	624,055	23,796,668	-	23,796,668
	Fairmont State University	413,740	-	42,464	7,772	371,276	1,440	369,836
	Glenville State College	25,972,369	200,569	88,014	99,235	26,084,924	-	26,084,924
	Health & Human Resources, Division of	28,709,333	-	346,750	374,689	28,362,583	-	28,362,583
	Marshall University	5,106,303	-	206,869	94,216	4,899,434	-	4,899,434
	- Marshall University Graduate College	3,346,857	-	245,348	69,839	3,101,509	-	3,101,509
	Natural Resources	19,826	164,625	22,050	196	162,401	(2,224)	164,625
	Northern Community College	43,674	-	9,797	1,064	33,877	10,998	22,878
	Parkway Authority	422,378	-	107,319	6,253	315,059	-	315,059
	Public Service Commission	4,543,750	-	58,750	115,790	4,485,000	-	4,485,000
	Shepherd College	359,310	-	-	-	359,310	-	359,310
	Veterans Affairs	8,928,332	-	104,167	225,652	8,824,166	-	8,824,166
	WV Network	107	932	475	59	564	-	564
	WV State Police	413,865	-	31,600	-	382,265	-	382,265
	WV University	40,405,817	-	638,678	785,021	39,767,139	(87,226)	39,854,365
	WVU at Parkersburg	3,262,026	-	62,489	64,833	3,199,537	-	3,199,537
	WVU - Inst. of Tech.	11,347,930	-	235,507	241,168	11,112,423	-	11,112,423
Total Lease Obligations		423,522,375	5,443,513	11,541,053	8,991,470	417,424,835	(179,757)	417,604,592

GRAND TOTAL		7,852,742,592	199,788,513	173,032,871	141,150,689	7,879,498,234	62,875,819	7,816,622,415
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Appendix B
Debt by Agency
(January 1, 2011 – June 30, 2011)

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/10
ADMINISTRATION, DEPT. OF				
Office of the Cabinet Secretary	Lease Obligations			
	Issue dated 1/15/2002 Series A	WVC 31-20	145,625,000	108,426,667
	Issue dated 1/15/2002 Series B	WVC 31-20	14,290,000	11,337,500
# - The beginning 12/31/2010 principal outstanding was restated to accurately reflect the principal outstanding.	Issue dated 2/30/2003 Series A	WVC 31-20	24,955,000	19,567,917
	# Issue dated 7/1/2004 Series A	WVC 31-20	53,950,000	49,479,305
State Building Commission	Revenue Bonds			
	Issue dated 08/1/98 Series A	31-20	94,210,000	58,185,000
	Issue dated 08/1/98 Series B	31-20	8,410,000	5,090,000
	Issue dated 08/1/98 Series C	31-21	14,875,000	9,050,000
	Lease Obligations			
	GSD 16506	WVC 5-6	9,980,000	8,638,721
	GSD 06190	WVC 5-6	6,215,000	4,170,000
	GSD 36627	WVC 5-6	905,000	615,000
	GSD DAVIS	WVC 5-6	3,500,000	2,560,000
	GSD WEIRTON	WVC 5-6	5,080,000	4,851,292
	GSD ENGSVAV	WVC 5-6	10,695,000	9,018,333
	GSD WILLIAM	WVC 5-6	3,000,000	2,815,006
	GSD DEPKC	WVC 5-6	28,455,000	24,189,168
			30,422,000	24,018,500
			4,210,000	2,815,833
			5,230,000	4,543,750
## - This lease was reported in Appendix A of previous reports as an obligation of the State Building Commission. It has been reclassified in Appendix A as an obligation of the Department of Health & Human Resources.			2,715,000	1,875,000
			11,015,000	10,639,167
			5,385,000	3,926,329
Travel Management Office	Lease Obligations			
### - The beginning 12/31/2010 principal outstanding was restated to accurately reflect the principal outstanding.	### FLT080800	WVC 5A-3	6,061,317	1,936,261
	FLT10700	WVC 5A-3	1,906,896	1,248,445
	FLT10625	WVC 5A-3	787,050	416,516
	FLT10799	WVC 5A-3	3,947,398	3,318,117
		WVC 5A-3	5,077,387	-
Information Services & Communication	Lease Obligations			
	ISCF0027	WVC 5A-4	9,360	936
	ISCF0026	WVC 5A-4	3,816	477
	ISCG0109	WVC 5A-4	169,000	48,356
	ISCH0253	WVC 5A-4	22,559,835	13,695,314
	ISJ0091	WVC 5A-4	530,883	171,012
	ISJ0141	WVC 5A-4	221,150	89,190
	ISCK0018	WVC 5A-4	183,272	87,749
	ISCK0069	WVC 5A-4	386,659	246,371
	ISCK0032	WVC 5A-4	953,405	776,855
	ISCK0039A	WVC 5A-4	799,422	626,844
	ISCL0008	WVC 5A-4	1,739,284	1,369,692
	ISCL0039	WVC 5A-4	892,078	819,417
Tobacco Settlement Finance Authority	Revenue Bonds (Tobacco MSA Revenue)			
# - Current Interest Turbo Bonds	#Issue dated 6/26/2007 Series A	4-11A	845,810,000	801,555,000
## - Interest Rate is initial yield to maturity, issued as Turbo CABS principal outstanding is net of accreted value.	##Issue dated 6/26/2007 Series B	4-11A	65,331,503	83,863,000
AUDITOR'S OFFICE	Lease Obligations	5A-3-3	1,627,659	596,944
BRIDGEMONT COMMUNITY & TECHNICAL COLLEGE	Lease Obligations			
	U08ENERGYLEASE-CTC		211,691	210,065
CONCORD UNIVERSITY	Lease Obligation		4,478,698	4,333,793
ECONOMIC DEVELOPMENT AUTHORITY	Revenue Bonds	31-15		
			3,000,000	1,160,000
			3,000,000	1,160,000
			90,000,000	76,156,591
			140,000,000	134,654,587
			5,500,000	2,390,000
			4,000,000	3,290,000
			28,000,000	27,795,000
			14,020,000	14,020,000
			4,600,000	1,040,000
			3,000,000	3,000,000
			30,310,000	25,310,000

Debt Issued 01/01/11 through 06/30/11	Principal Paid 01/01/11 through 06/30/11	Interest Paid 01/01/11 through 06/30/11	Principal Outstanding 06/30/11	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
-	2,319,583	2,874,731	106,107,083	-	106,107,083	04/01/26	5.07%	Various Correctional Facilities Projects & Repay IMB Lakin Correctional Fac. & Tiger Morton Juv. Detention Western, Chick Buckbee, Martinsburg & Mt. Hope Projects Various Correctional Facilities Projects
-	252,083	284,025	11,085,417	-	11,085,417	04/01/26	5.07%	
-	419,583	451,208	19,148,333	-	19,148,333	04/01/27	4.57%	
-	179,167	1,211,216	49,300,138	(66,111)	49,366,249	06/01/29	5.01%	
-	-	1,555,762	58,185,000	-	58,185,000	07/01/21	4.91%	Regional Jail Refunding
-	-	129,872	5,090,000	-	5,090,000	07/01/21	4.91%	Regional Jail Lease Revenue
-	-	240,777	9,050,000	-	9,050,000	07/01/21	4.91%	Subordinate Lease Revenue
-	160,000	209,934	8,478,721	-	8,478,721	09/01/26	5.07%	Huntington Office Building - Various State Agencies
-	106,667	122,194	4,063,333	-	4,063,333	06/01/24	5.59%	Capitol Parking Garage Project
-	20,000	15,711	595,000	-	595,000	09/30/22	4.41%	Howard Property
-	75,000	55,703	2,485,000	-	2,485,000	03/01/24	3.43%	One Davis Square
-	37,500	119,481	4,813,792	-	4,813,792	01/01/34	5.13%	Weirton Office Bldg
-	253,333	207,018	8,765,000	-	8,765,000	05/30/22	4.50%	State Energy Savings Project
-	26,238	74,013	2,788,768	-	2,788,768	12/01/36	5.25%	Williamson Building
-	392,500	624,055	23,796,668	-	23,796,668	11/01/29	5.16%	WV Dept. of Environmental Protection - Ofc. Bldg.
-	263,000	313,348	23,755,500	-	23,755,500	11/01/22	5.15%	DHHR - Diamond Building - Charleston
-	42,500	40,561	2,773,333	-	2,773,333	11/01/22	5.65%	DHHR - Diamond Parking Garage - Charleston
-	58,750	115,790	4,485,000	-	4,485,000	05/01/33	5.23%	Public Service Commission Facilities
-	41,250	20,780	1,833,750	-	1,833,750	06/01/20	4.47%	Medical Examiner Facilities
-	145,000	231,643	10,494,167	-	10,494,167	08/01/34	Variable	Greenbrooke Building
-	89,996	105,541	3,836,333	-	3,836,333	10/31/25	5.01%	State Police/DMV Office Building
-	767,863	18,515	1,168,398	-	1,168,398	03/27/12	2.29%	Vehicles
-	233,561	18,653	1,014,884	-	1,014,884	08/01/13	3.24%	Vehicles
-	129,375	5,514	287,141	-	287,141	08/01/12	3.04%	Vehicles
-	476,987	46,464	2,841,130	-	2,841,130	05/01/14	2.98%	Vehicles
5,077,387	300,695	35,029	4,776,693	-	4,776,693	04/01/15	2.78%	Vehicles
-	468	-	468	-	468	03/31/11		Table-top Folder/Inserter
-	318	-	159	159	-	03/31/11		Mail Distribution Folder
-	17,838	805	30,518	-	30,518	04/10/12	3.93%	Mail Inserter System
-	1,719,225	-	11,976,089	-	11,976,089	06/01/11		Microsoft Software
-	84,333	4,147	86,679	-	86,679	12/30/11		Cisco Equipment
-	35,093	1,765	54,096	-	54,096	03/30/12		Cisco Equipment
-	28,524	2,021	59,224	-	59,224	07/30/12		Cisco Equipment
-	59,737	4,706	186,634	-	186,634	12/30/12		Cisco Equipment
-	154,636	14,253	622,219	-	622,219	04/21/13		Pitney Bowes Equipment
-	108,984	6,744	517,860	-	517,860	05/01/13		Mail Inserter Equipment
-	262,700	27,181	1,106,992	-	1,106,992	06/30/13		Cisco Equipment
-	120,674	7,790	698,743	-	698,743	10/01/13	2.42%	Mainframe
-	4,735,000	29,926,056	796,820,000	-	796,820,000	06/01/47	7.47%	West Virginia Teachers Retirement System
-	-	-	83,863,000	-	83,863,000	06/01/47	8.50%	West Virginia Teachers Retirement System
-	208,048	6,994	388,896	-	388,896	05/28/12	2.74%	Disk Subsystem 2004-36
-	5,870	-	204,195	-	204,195	01/01/24	3.98%	Energy Efficiency Project, Phase 2
-	149,198	118,630	4,184,595	(36,794)	4,221,389	04/17/25	4.16%	Performance Contract
-	-	1,335	1,160,000	-	1,160,000	09/01/15	Variable	Coastal Lumber Products - 90A
-	-	1,335	1,160,000	-	1,160,000	09/01/15	Variable	Coastal Lumber Products - 90B
-	456,738	-	75,699,853	-	75,699,853	05/01/46	7.50%	Quad Graphics, Inc. 96 AB
-	691,043	-	133,963,544	-	133,963,544	05/01/48	7.50%	Quad Graphics, Inc. 98 ABCD
-	2,390,000	-	-	-	-		Variable	Smith Services Inc.
-	-	-	3,290,000	-	3,290,000		Variable	Aviation Solutions, srs. 2011 - formerly TLM Aircraft, LLC
-	-	-	27,795,000	-	27,795,000	04/01/25	Variable	Stonewall Jackson Lake SP - 2000A
-	-	-	14,020,000	-	14,020,000	04/01/30	Variable	Stonewall Jackson Lake SP - 2000B
-	-	920	1,040,000	-	1,040,000	03/01/16	Variable	Gemark Services of WV, Inc. srs 2001
-	-	2,454	3,000,000	-	3,000,000	07/01/17	Variable	WVU Foundation Project
-	-	620,635	25,310,000	-	25,310,000	07/15/31	5.01%	WVU Foundation Project

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/10
ECONOMIC DEVELOPMENT AUTHORITY (continued)				
			11,300,000	9,510,000
			8,000,000	6,075,000
			4,000,000	4,000,000
			6,730,000	6,150,000
			6,000,000	6,000,000
			4,980,000	4,980,000
			65,000,000	65,000,000
** - The 2007 & 2009 issues for Capitol Cement were previously reported as separate issues; however, they are now disclosed in the same line and noted as separate issues in the "purpose of debt" column		**	460,000,000	460,000,000
			15,000,000	4,333,333
			16,000,000	14,331,653
			65,000,000	65,000,000
			50,000,000	50,000,000
			50,000,000	50,000,000
			75,000,000	75,000,000
			50,275,000	50,275,000
			30,000,000	30,000,000
			40,000,000	40,000,000
			54,375,000	54,375,000
			50,000,000	50,000,000
			30,000,000	86,000,000
			50,000,000	50,000,000
			65,350,000	-
	Revenue Bonds (backed by a lease with the WV Department of Administration) See "Administration" for more details			
			6,215,000	-
			28,455,000	-
			9,980,000	-
			145,625,000	-
			14,290,000	-
			24,955,000	-
			5,230,000	-
			3,500,000	-
			53,950,000	-
			5,080,000	-
			2,715,000	-
			10,695,000	-
			11,015,000	-
	Excess Lottery Revenue Bonds	31-15 & 29-22	249,895,000	190,415,000
	Lottery Revenue Bonds		155,620,000	155,620,000
FAIRMONT STATE UNIVERSITY				
	Lease Obligation		686,930	413,740
	Revenue Bonds			
	*Issue dated 8/1/2002 - Series A		18,170,000	15,387,500
	*Issue dated 8/1/2002 - Series B		9,310,000	7,752,500
	*Issue dated 3/1/2003 - Series A		13,320,000	11,690,000
	*Issue dated 3/1/2003 - Series B		22,925,000	20,110,000
	*Issue dated 5/9/2006		8,500,000	7,143,739
* Note: Trustee remits principal to bondholders annually on June 1st				
GLENVILLE STATE COLLEGE				
	Lease Obligations		200,569	-
# - This phone system was not reported in prior quarterly reports but was added to accurately reflect the outstanding debt.		#	453,776	418,063
			167,127	18,459
			123,750	35,847
			25,500,000	25,500,000
	Revenue Bonds			
	Issue dated 11/1/2006		1,500,000	1,292,599
	Issue dated 12/21/2007		4,125,000	3,880,989
HEALTH & HUMAN RESOURCES, DEPT. OF				
Barbers and Cosmetologists, Board of				
Behavioral Health and Health Facilities, Bureau of				
Child Support Enforcement, Bureau of				
Children and Families, Bureau for				

Debt Issued 01/01/11 through 06/30/11	Principal Paid 01/01/11 through 06/30/11	Interest Paid 01/01/11 through 06/30/11	Principal Outstanding 06/30/11	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
-	-	-	9,510,000	-	9,510,000			Edgewood Summit Project, srs. '04A
-	-	-	6,075,000	-	6,075,000	11/01/24	Variable	City of Charleston, Stadium Project, 2004A
-	-	4,856	4,000,000	-	4,000,000		Variable	Collins Hardwood srs 2005
-	-	-	6,150,000	-	6,150,000	11/01/29	Variable	Edgewood Summit Project, srs. 2006
-	-	-	6,000,000	-	6,000,000	12/14/22	Variable	BPB West Virginia Inc, srs 2006
-	195,000	123,840	4,785,000	-	4,785,000	02/01/27	Variable	Berkeley County Development Authority, srs 2007
-	-	-	65,000,000	-	65,000,000	06/01/37	Variable	Ohio Power - Mitchell 2007A
-	-	4,893,365	460,000,000	-	460,000,000		Variable	Capitol Cement Corporation srs 2007 & 2009
-	333,333	-	4,000,000	-	4,000,000	04/30/23	Variable	NGK Spark Plug Mfg (USA), Inc. Project - srs. 2008
-	755,000	491,872	13,576,653	-	13,576,653		Variable	HINO Motors - srs. 2008A
-	-	52,427	65,000,000	-	65,000,000	04/01/36	Variable	Ohio Power Co. - Mitchell Project - srs. 2008A
-	-	30,548	50,000,000	-	50,000,000	07/01/14	Variable	Ohio Power Co. - Kammer Project - srs. 2008B
-	-	38,055	50,000,000	-	50,000,000	07/01/14	Variable	Ohio Power Co. - Sporn Project - srs. 2008C
-	-	57,123	75,000,000	-	75,000,000	02/01/36	Variable	Appalachian Power Co. - Mountaineer Project - srs. 2008A
-	-	41,226	50,275,000	-	50,275,000	02/01/36	Variable	Appalachian Power Co. - Mountaineer Project - srs. 2008B
-	-	727,500	30,000,000	-	30,000,000	05/01/19	Variable	Appalachian Power Co. - Amos Project - srs. 2008C
-	-	970,000	40,000,000	-	40,000,000	05/01/19	Variable	Appalachian Power Co. - Amos Project - srs. 2008D
-	-	42,547	54,375,000	-	54,375,000	12/01/42	Variable	Appalachian Power Co. - Amos Project - srs. 2009A
-	-	33,219	50,000,000	-	50,000,000	12/01/42	Variable	Appalachian Power Co. - Amos Project - srs. 2009B
-	-	1,343,750	86,000,000	-	86,000,000	03/01/43	Variable	Ohio Power Co. - Amos Project - srs. 2010A
-	-	-	50,000,000	-	50,000,000	12/01/38	Variable	Appalachian Power Co. - Amos Project srs 2010A
65,350,000	-	-	65,350,000	-	65,350,000	07/31/12	Variable	Appalachian Power Co. - Amos Project srs 2011A
-	-	-	-	-	-	06/01/24	5.59%	Capitol Parking Garage
-	-	-	-	-	-	11/01/29	5.16%	WV Dept. of Environmental Protection - Ofc. Bldg.
-	-	-	-	-	-	09/01/26	5.07%	Huntington Office Building - Various Buildings
-	-	-	-	-	-	04/01/26	5.07%	Various Correctional Facilities & Repay IMB
-	-	-	-	-	-	04/01/26	5.07%	Laking Correctional Facility & Tiger Morton Juv. Detention
-	-	-	-	-	-	04/01/27	4.57%	Western, chick Buckbee, Martinsburg & Mt. Hope Projects
-	-	-	-	-	-	11/01/33	5.23%	Public Service Commission Facilities
-	-	-	-	-	-	03/01/24	3.43%	One Davis Square
-	-	-	-	-	-	06/01/29	5.01%	Various Correctional Facilities
-	-	-	-	-	-	01/01/34	5.13%	Weirton Office Building
-	-	-	-	-	-	06/01/20	4.47%	Medical Examiner Facilities
-	-	-	-	-	-	05/30/22	4.50%	State Energy Savings Project
-	-	-	-	-	-	08/01/34	Variable	Greenbrooke Building
-	-	-	190,415,000	-	190,415,000	07/01/26	5.63%	Various Economic Development Projects
-	1,915,000	2,674,331	153,705,000	-	153,705,000	06/15/40	4.49%	Various Projects
-	42,464	7,772	371,276	1,440	369,836	05/15/15	3.77%	Athletic Field Turf
-	207,500	392,857	15,180,000	-	15,180,000	06/01/32	4.95%	Residence Hall/Parking/Variou Improvements
-	107,500	187,979	7,645,000	-	7,645,000	06/01/32	4.92%	Various Infrastructure Improvements
-	160,000	290,548	11,530,000	-	11,530,000	06/01/32	4.89%	400 Suite Dorm
-	275,000	499,019	19,835,000	-	19,835,000	06/01/32	4.89%	Student Activities Center
-	166,115	149,304	6,977,624	-	6,977,624	05/01/26	4.50%	Engineering Technology Building
200,569	10,742	858	189,827	-	189,827	03/01/14	2.68%	Vehicles
-	35,620	5,222	382,443	-	382,443	07/01/15	3.13%	Phone System
-	18,436	241	23	-	23	06/26/11	4.46%	Network
-	11,685	689	24,162	-	24,162	06/28/12	4.45%	Smart Lab Renovation
-	11,531	92,225	25,488,469	-	25,488,469	11/05/40	Variable	Residence hall project
-	28,495	27,791	1,264,104	-	1,264,104	11/01/26	4.30%	Facilities Improvement-MCCC
-	36,471	90,866	3,844,518	-	3,844,518	10/01/37	4.68%	Facilities Improvement-Science Building

(See Hospital Finance Authority)

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/10
Deaf and Hard-of-Hearing, Commission for				
Developmental Disabilities Planning Council				
Secretary, Office of the	See Administration & Hospital Finance Authority			
Health Care Authority				
Hearing Aid Dealers, Board of				
Human Rights Commission				
Human Services				
Medical Services, Bureau for				
Medicine, WV Board of				
Nursing Home Administrators Licensing Board				
Public Health, Bureau for				
Registration for Sanitarians, Board of				
Women's Commission				
HIGHER EDUCATION POLICY COMMISSION	Revenue Bonds			
	Issue dated 5/1/1998A	18B-1 et. seq.	55,025,000	43,525,000
	Issue dated 6/15/2000A	18B-1 et. seq.	36,590,868	33,590,868
	Issue dated 8/1/2003 Srs. A	18B-1 et. seq.	22,160,000	3,925,000
	Issue dated 8/1/2003 Srs. B	18B-1 et. seq.	60,380,000	15,380,000
	Issue dated 4/4/2007 Srs. A	18B-1 et. seq.	25,915,000	24,265,000
	Excess Lottery Revenue Bonds			
	Issue dated 8/31/2004 Srs. B	18-12B and others	167,260,000	144,025,000
	Issue dated 12/8/2009 Srs. A		78,295,000	76,870,000
	Issue dated 12/23/2010 Srs. A		16,520,000	16,520,000
	Issue dated 12/23/2010 Srs. C (Taxable)		10,080,000	10,080,000
	Excess Lottery Revenue Bonds Build America Bonds (BABs)			
	Issue dated 12/23/2010 Srs. B		50,265,000	50,265,000
HOSPITAL FINANCE AUTHORITY	Revenue Bonds			
# - defeased	#Issue dated 7/1/92		23,230,000	12,800,000
	Issue dated 10/1/92		4,770,000	1,445,000
	Issue dated 12/1/95		4,180,000	1,500,000
	Issue dated 12/1/95		2,090,000	805,000
	Issue dated 11/16/98		44,345,000	31,955,000
	Issue dated 3/1/99 A&B		7,725,000	5,750,000
	Issue dated 8/1/2003 Srs. B		25,800,000	25,800,000
	Issue dated 12/18/2003 Srs. A-1		61,000,000	52,130,000
## - Reported as a lease of the Division of Veterans' Affairs	##Issue dated 3/1/2004		10,000,000	8,928,332
	Issue dated 6/30/2004 Srs. A		19,000,000	12,895,000
	Issue dated 6/30/2004 Srs. B		19,350,000	15,400,000
	Issue dated 6/30/2004 Srs. C		57,900,000	57,150,000
### - Prior quarterly reports misstated the principal outstanding. These bonds matured in January 2011.	###Issue dated 12/26/2004 Srs. A		14,095,000	2,595,000

Debt Issued 01/01/11 through 06/30/11	Principal Paid 01/01/11 through 06/30/11	Interest Paid 01/01/11 through 06/30/11	Principal Outstanding 06/30/11	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
(See Administration)								
-	1,485,000	1,166,406	42,040,000	-	42,040,000	04/01/28	5.18%	Various Projects - WVU
-	-	-	33,590,868	-	33,590,868	04/01/31	6.19%	Various Projects - WVU
-	2,690,000	75,138	1,235,000	-	1,235,000	04/01/12	4.09%	Refunding Issue (Coll. Sys.)
-	7,505,000	384,500	7,875,000	-	7,875,000	04/01/12	3.41%	Refunding Issue (Univ. Sys.)
-	1,085,000	515,588	23,180,000	-	23,180,000	04/01/27	4.34%	Refund a portion of 97A&B and 2000B bonds
-	4,015,000	3,586,275	140,010,000	-	140,010,000	04/01/34	4.69%	Refunding/New Money
-	-	1,819,094	76,870,000	-	76,870,000	07/01/39	4.89%	Community & Technical Colleges
-	-	213,092	16,520,000	-	16,520,000	04/01/26	4.99%	Various Projects
-	-	105,600	10,080,000	-	10,080,000	04/01/18	4.41%	Various Projects
-	-	1,040,889	50,265,000	-	50,265,000	04/01/40	4.99%	Various Projects
-	-	-	12,800,000	-	12,800,000	01/01/18	6.10%	WVU Med Corp
-	1,445,000	48,598	-	-	-	10/01/14	7.10%	Gen. Div. Med. Office Building, 92A
-	-	56,250	1,500,000	-	1,500,000	11/01/15	7.63%	Teays Valley Haven, Srs. 95 Refunding Issue
-	-	30,188	805,000	-	805,000	11/01/15	7.63%	Raleigh Manor, Srs. 95 Refunding Issue
-	-	-	31,955,000	-	31,955,000	06/01/22	Variable	WVU Hospitals, Inc. Series 1998
-	-	165,955	5,750,000	-	5,750,000	08/01/19	6.95%	Nella's Project 1999A
-	3,950,000	88,193	21,850,000	-	21,850,000	06/01/16	Variable Rate	WVU Hospitals - Refunding (ARCs)
-	-	246,269	52,130,000	-	52,130,000	10/01/33	Variable Rate	Pallottine Health Service, Inc.
-	104,167	225,652	8,824,166	-	8,824,166	03/01/34	5.18%	WV Veterans Nursing Home
-	250,000	322,823	12,645,000	-	12,645,000	02/15/34	4.71%	Camden Clark Memorial Hospital Corp.
-	50,000	42,535	15,350,000	-	15,350,000	02/15/34	Variable Rate	Camden Clark Memorial Hospital Corp.
-	1,750,000	225,903	55,400,000	-	55,400,000	02/15/34	Variable Rate	Camden Clark Memorial Hospital Corp.
-	2,595,000	64,875	-	-	-	01/01/11	4.33%	Cabell Huntington

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/10
HOSPITAL FINANCE AUTHORITY (continued)				
	Issue dated 4/26/2006		35,000,000	32,855,000
	Issue dated 6/8/2006A		78,610,000	78,610,000
	Issue dated 2/1/2008 - Series A		4,300,000	3,755,000
	Issue dated 2/29/2008		1,770,108	999,381
	Issue dated 6/19/2008		127,355,000	126,970,000
	Issue dated 6/30/2008		148,920,000	148,920,000
	Issue dated 6/30/2008		7,000,000	4,735,956
	Issue dated 8/29/2008 - Series A		46,420,000	43,580,000
	Issue dated 8/29/2008 - Series B		46,765,000	46,240,000
	Issue dated 8/29/2008 - Series D		27,115,000	25,455,000
	Issue dated 9/11/2008 - Series D		45,750,000	45,750,000
	Issue dated 9/17/2008 - Series E		35,155,000	35,155,000
# - Prior quarterly reports misstated the principal outstanding. Adjustments have been made to accurately reflect the principal outstanding at June 30, 2011.	#Issue dated 9/30/2008 - Series B		26,000,000	24,489,983
	Issue dated 10/16/2008 - Series A&B		96,955,000	96,955,000
	Issue dated 1/27/2009 - Series A		14,415,000	13,983,184
	Issue dated 2/26/2009 - Series A		45,590,000	45,590,000
	Issue dated 2/26/2009 - Series B		22,385,000	21,700,000
	Issue dated 6/12/2009 - SERIES A		1,939,800	1,520,236
	Issue dated 6/12/2009		17,500,000	15,750,000
	Issue dated 9/10/2009 - Series A		179,925,000	177,385,000
	Issue dated 10/16/2009		24,600,000	24,600,000
	Issue dated 11/12/2009		11,911,409	11,252,550
	Issue dated 12/17/2009		25,000,000	25,000,000
	Issue dated 12/17/2009		103,405,000	103,405,000
	Issue dated 11/1/2010		8,428,228	8,252,639
	Issue dated 3/1/2011		100,000,000	-
	Issue dated 4/25/2011		28,995,000	-
HOUSING DEVELOPMENT FUND				
	Veterans Bonus Amendment Veterans Mortgage Bonds	CONSTITUTION		
	Revenue Bonds Housing Development Bonds			
	Single-Family Mortgage Revenue Bonds			
	Issue dated 3/1/97 SRS C	31-18	46,040,000	36,770,000
	Issue dated 9/18/01 SRS C	31-18	50,000,000	50,000,000
	Issue dated 6/12/03 SRS A	31-18	25,000,000	25,000,000
	Issue dated 11/13/03 SRS B	31-18	17,500,000	17,500,000
	Issue dated 3/6/04 SRS A	31-18	30,000,000	21,285,000
	Issue dated 6/30/04 SRS B	31-18	20,000,000	13,310,000
	Issue dated 11/10/04 SRS C	31-18	35,000,000	26,490,000
	Issue dated 3/22/05 SRS A	31-18	30,000,000	22,250,000
	Issue dated 6/15/05 SRS B	31-18	60,110,000	37,250,000
	Issue dated 10/19/05 SRS C	31-18	30,000,000	23,165,000
	Issue dated 3/29/06 SRS AB	31-18	60,000,000	28,395,000
	Issue dated 6/14/06 SRS C	31-18	40,000,000	29,585,000
	Issue dated 10/17/06 SRS D	31-18	35,000,000	27,205,000
	Issue dated 3/14/07 SRS A	31-18	60,000,000	48,590,000
	Issue dated 7/12/07 SRS B	31-18	40,000,000	27,680,000
	Issue dated 11/27/07 SRS C	31-18	35,000,000	22,585,000

Debt Issued 01/01/11 through 06/30/11	Principal Paid 01/01/11 through 06/30/11	Interest Paid 01/01/11 through 06/30/11	Principal Outstanding 06/30/11	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
-	-	155,229	32,855,000	-	32,855,000	10/01/36	Variable Rate	Pallottine Health Services, Inc.
-	-	1,932,191	78,610,000	-	78,610,000	06/01/41	4.61%	United Hospital Center Project
-	345,000	91,520	3,410,000	-	3,410,000	03/01/19	5.53%	Fairmont General - Refunding
-	141,659	19,376	857,722	-	857,722	02/26/13	4.12%	WVU Med Corp.
-	-	82,165	126,970,000	-	126,970,000	09/01/37	Variable Rate	CAMC
-	-	4,826,919	148,920,000	-	148,920,000	10/01/43	6.75%	Thomas Health System
-	482,486	96,839	4,253,470	-	4,253,470	07/01/15	5.00%	WVU Med Corp
-	2,465,000	50,350	41,115,000	-	41,115,000	06/01/41	Variable Rate	WV United Health System Obligated Group - Refunding
-	1,055,000	48,520	45,185,000	-	45,185,000	06/01/41	Variable Rate	WV United Health System Obligated Group - Refunding
-	880,000	35,149	24,575,000	-	24,575,000	06/01/30	Variable Rate	WV United Health System Obligated Group - Refunding
-	-	1,243,594	45,750,000	-	45,750,000	06/01/33		WVU Hospitals
-	-	978,216	35,155,000	-	35,155,000	06/01/35	5.80%	WV United Health System Obligated Group - Refunding
-	164,378	61,549	24,325,605	-	24,325,605	06/01/35	5.80%	CAMC Teays Valley 2008 Series B
-	-	68,533	96,955,000	-	96,955,000	01/01/34	Variable Rate	Cabell Huntington Hospital
-	117,768	418,023	13,865,416	-	13,865,416	02/01/29	Variable Rate	Cabell Huntington Hospital
-	-	61,228	45,590,000	-	45,590,000	06/01/33	Variable Rate	WVU Hospitals
-	705,000	29,143	20,995,000	-	20,995,000	06/01/32	Variable Rate	WVU Hospitals
-	146,111	32,112	1,374,125	-	1,374,125	06/12/14	4.40%	WVU Med Corp
-	583,333	436,899	15,166,667	-	15,166,667	07/01/16	Variable Rate	Pallottine Health Services, Series 2009
-	-	4,646,747	177,385,000	-	177,385,000	09/01/32	5.51%	CAMC - Refunding & New Money
-	600,000	635,559	24,000,000	-	24,000,000	02/15/34	5.29%	Camden Clark Memorial Hospital 2009A
-	495,914	262,325	10,756,636	-	10,756,636	02/12/20	4.75%	WVU Hospitals/CAMC - HealthNet
-	-	682,525	25,000,000	-	25,000,000	01/01/44	5.73%	Valley Health System Obligated Group
-	-	2,740,981	103,405,000	-	103,405,000	06/01/39	5.59%	WV United Health System Obligated Group
-	526,767	-	7,725,872	-	7,725,872	11/01/14	Variable	CAMC
100,000,000	-	-	100,000,000	-	100,000,000	03/01/41	Variable	WV United Health Systems 2011 AB&C
28,995,000	-	-	28,995,000	-	28,995,000	10/01/41	9.13%	Highland Hospital
								No Debt Reported
-	-	1,057,138	36,770,000	-	36,770,000	11/01/26	5.76%	Single Family Housing
-	-	1,300,000	50,000,000	-	50,000,000	11/01/32	5.20%	Single Family Housing
-	-	593,750	25,000,000	-	25,000,000	11/01/39	4.75%	Single Family Housing
-	-	428,750	17,500,000	-	17,500,000	11/01/39	4.90%	Single Family Housing
-	590,000	468,270	20,695,000	310,000	20,385,000	05/01/34	4.40%	Single Family Housing
-	300,000	321,012	13,010,000	325,000	12,685,000	11/01/34	4.90%	Single Family Housing
-	705,000	576,158	25,785,000	-	25,785,000	11/01/34	4.35%	Single Family Housing
-	450,000	484,604	21,800,000	305,000	21,495,000	11/01/35	4.38%	Single Family Housing
-	780,000	809,050	36,470,000	2,060,000	34,410,000	11/01/35	4.40%	Single Family Housing
-	-	512,532	23,165,000	1,305,000	21,860,000	11/01/35	4.50%	Single Family Housing
-	220,000	667,283	28,175,000	-	28,175,000	11/01/40	4.62%	Single Family Housing
-	205,000	734,021	29,380,000	1,230,000	28,150,000	11/01/40	5.00%	Single Family Housing
-	315,000	663,234	26,890,000	1,010,000	25,880,000	05/01/37	4.48%	Single Family Housing
-	565,000	1,147,291	48,025,000	2,705,000	45,320,000	11/01/37	4.37%	Single Family Housing
-	350,000	742,425	27,330,000	6,360,000	20,970,000	05/01/38	4.94%	Single Family Housing
-	310,000	592,502	22,275,000	3,610,000	18,665,000	05/01/38	4.84%	Single Family Housing

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/10
HOUSING DEVELOPMENT FUND (continued)	Issue dated 7/1/08 SRS AB	31-18	30,000,000	19,620,000
	Issue dated 12/23/09 SRS A	31-18	100,000,000	100,000,000
	Issue dated 9/23/10 SRS ABC	31-18	130,870,000	130,870,000
	Multi-Family Mortgage Revenue Bonds			
	Issue dated 10/21/98 SRS F	31-18	2,235,000	615,000
	Issue dated 1/7/02 SRS 2001D	31-18	79,665,000	26,275,000
	Issue dated 11/25/03 SRS. C	31-18	16,800,000	4,215,000
MARSHALL UNIVERSITY				
	Revenue Bonds			
# - called on May 1, 2011 @ 100.00	# Issue dated 6/1/2001	18-23	46,610,000	40,690,000
	Issue dated 11/17/2010		37,140,000	37,140,000
	Lease Obligations			
			5,500,000	4,511,516
			243,378	13,360
			7,997	935
			7,224	590
			983,027	579,901
MARSHALL UNIVERSITY GRADUATE COLLEGE				
	Lease Obligations	5A-3-3	3,630,470	1,390,580
			3,177,495	1,956,277
NATURAL RESOURCES, DIVISION OF				
	Lease Obligations			
			69,900	-
			90,000	-
			4,725	-
			333,670	19,826
NORTHERN COMMUNITY COLLEGE				
	Lease Obligations			
			64,583	13,614
			120,000	30,059
PARKWAY AUTHORITY				
# - The beginning 12/31/2010 principal outstanding was restated to accurately reflect the principal outstanding.	Revenue Bonds			
	# Issue dated 2/01/02	17-16A	44,205,000	28,700,000
# Issue dated 7/2/08	59,100,000		54,800,000	
	Lease Obligations			
			527,472	204,681
			229,000	92,816
			287,165	124,881
PUBLIC ENERGY AUTHORITY				
	Revenue Bonds			
	Issue dated 9/1/89	5D-1	80,000,000	73,530,000
PUBLIC SERVICE COMMISSION				
	See Administration			
REGIONAL JAIL AUTHORITY				
	See Administration			
SCHOOL BUILDING AUTHORITY				
Note	For all School Building Authority Bonds, the following applies: Principal is paid on July 1 of each year (except the 2004 Lottery bonds which pay principal in January & July)			
	Revenue Bonds (with appropriated debt service from the General Revenue Fund)			
	Issue dated 7/1/2002A	18-9D	32,370,000	21,962,500
	Issue dated 4/3/2007A	18-9D	185,980,000	158,272,500
Principal disclosed on this report is "prepaid principal" for the next principal payment date.	Lottery Revenue Bonds			
	Issue dated 7/1/2004	18-9D	141,600,000	55,633,000
	Excess Lottery Revenue Bonds			
	Issue dated 8/15/2008		102,145,000	93,858,000
	Issue dated 7/27/2010B		25,000,000	24,472,000

Debt Issued 01/01/11 through 06/30/11	Principal Paid 01/01/11 through 06/30/11	Interest Paid 01/01/11 through 06/30/11	Principal Outstanding 06/30/11	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
-	610,000	234,221	19,010,000	400,000	18,610,000	11/01/30	4.54%	Single Family Housing
-	-	-	100,000,000	-	100,000,000	12/31/11	Variable	Single Family Housing
-	3,580,000	2,372,046	127,290,000	3,320,000	123,970,000	11/01/40	4.15%	Single Family Housing
-	95,000	17,528	520,000	-	520,000	11/01/13	5.70%	Multi-Family Housing
-	-	577,313	26,275,000	7,535,000	18,740,000	11/01/32	5.30%	Multi-Family Housing
-	805,000	84,300	3,410,000	-	3,410,000	02/01/14	4.00%	Multi-Family Housing
-	40,690,000	1,027,804	-	-	-	05/01/31	5.23%	Residence Hall Complex and other projects
-	-	749,662	37,140,000	-	37,140,000	05/01/30	4.00%	Refund 2001 bonds
-	122,357	84,309	4,389,159	-	4,389,159	09/01/24	3.89%	Refinance Mid Ohio Valley Center Plus Addition
-	13,360	89	0	-	0	03/10/11	4.01%	Printing Press
-	935	25	-	-	-	02/28/11	7.22%	DM500 Digital Mailing System
-	590	13	-	-	-	12/31/10	8.94%	2 Mail Center Upgrades
-	69,627	9,780	510,274	-	510,274	11/17/14	3.55%	Video XOS Project
-	122,840	30,811	1,267,740	-	1,267,740	02/01/16	4.60%	Refinance Administration Building
-	122,508	39,028	1,833,769	-	1,833,769	09/01/17	3.99%	Refinance Academic Building
69,900	-	-	69,900	-	69,900	06/01/11	0.00%	Land Acquisition
90,000	-	-	90,000	-	90,000	07/01/11	0.00%	Land Acquisition
4,725	-	-	4,725	-	4,725	09/01/11	0.00%	Land Acquisition
-	22,050	196	(2,224)	(2,224)	-	04/24/11	4.25%	Equipment Lease
-	2,616	252	10,998	10,998	-	08/01/12	6.00%	Parking Facility
-	7,181	812	22,878	-	22,878	12/01/12	6.00%	Flat surface parking lot
-	4,640,000	695,494	24,060,000	-	24,060,000	05/15/19	4.53%	Refunding Issue
-	9,000,000	1,286,989	45,800,000	-	45,800,000	04/15/19	Variable	Refunding Issue
-	54,469	3,032	150,212	-	150,212	10/20/12	3.66%	Equipment Acquisition
-	23,583	1,536	69,233	-	69,233	11/15/12	3.70%	Equipment Acquisition
-	29,267	1,685	95,614	-	95,614	01/23/13	2.99%	Equipment Acquisition
-	-	-	73,530,000	-	73,530,000	01/01/17	Variable	To Finance Coal Waste Powerplant
-	2,227,500	514,702	19,735,000	-	19,735,000	07/01/15	4.48%	Refunding Issue
-	4,917,500	3,997,010	153,355,000	-	153,355,000	07/01/22	4.05%	Refunding Issue
-	5,978,000	1,221,004	49,655,000	-	49,655,000	07/01/14	3.96%	School Construction and Maintenance
-	1,378,000	1,905,042	92,480,000	-	92,480,000	07/01/28	4.78%	School Construction and Maintenance
-	352,000	394,195	24,120,000	-	24,120,000	07/01/30	4.39%	School Construction and Maintenance

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/10
SCHOOL BUILDING AUTHORITY (continued)	Excess Lottery Revenue Bonds (Qualified School Construction Bonds)			
	#Issue dated 7/23/2009A		30,000,000	30,000,000
	##Issue dated 12/15/2009B		48,200,000	48,200,000
	###Issue dated 7/8/2010A		72,280,000	72,280,000
# -	Bullet maturity of June 15, 2024. SBA makes payments into a sinking fund over the 15 year term bond bonds Interest income earned by the sinking fund will reduce future principal payments. Interest on the bonds is paid in the form of federal tax credits by the Federal Government			
## -	Bullet maturity of June 15, 2026. SBA makes payments into a sinking fund over the term. Interest income earned by the sinking fund will reduce future principal payments. Interest on the bonds is paid in the form of federal tax credits by the Federal Government.			
### -	Bullet maturity of June 15, 2027. SBA makes payments into a sinking fund over the term. Interest income earned by the sinking fund will reduce future principal payments. Interest on the bonds is paid in the form of federal tax credits by the Federal Government.			
SHEPHERD UNIVERSITY	Revenue Bonds			
	#### Issue dated 1/1/2003		5,990,000	5,195,000
#### -	The beginning 12/31/2010 principal outstanding was restated to accurately reflect the principal outstanding.			
	#### Issue dated 9/1/2004		3,405,000	2,517,500
	#### Issue dated 5/24/2005		22,925,000	21,340,070
	#### Issue dated 10/30/2007		20,090,000	18,515,000
	#### Lease Obligation		550,000	359,310
TRANSPORTATION, DEPT. OF	General Obligation Bonds			
	Safe Road Amendment			
	Issue dated 7/1/2001A	CONSTITUTION	110,000,000	25,595,000
	Issue dated 5/26/2005A	CONSTITUTION	321,405,000	277,895,000
	Issue dated 7/22/2010A	CONSTITUTION	35,135,000	35,135,000
	Revenue Bonds			
	Issue dated 10/25/06A	WVC 17-17A	75,970,000	45,915,000
	Issue dated 04/18/07A	WVC 17-17A	33,190,000	19,900,000
	Issue dated 03/18/09A	WVC 17-17A	76,835,000	56,980,000
	Public Port Authority			
VETERANS AFFAIRS, DIVISION OF	See Hospital Finance Authority			
WATER DEVELOPMENT AUTHORITY	Revenue Bonds			
	Issue dated 1/1/00A	22C-1	22,065,000	16,520,000
	Issue dated 9/1/00B	22C-1	10,905,000	9,935,000
	Issue dated 1/1/02A	22C-1	8,650,000	5,490,000
	Issue dated 5/1/03A	22C-1	10,115,000	7,195,000
	Issue dated 9/1/03A-I	22C-1	24,925,000	19,375,000
	Issue dated 9/1/03B	22C-1	53,750,000	46,115,000
	Issue dated 9/1/03C	22C-1	17,890,000	15,370,000
	Issue dated 9/1/03D	22C-1	5,555,000	4,205,000
	Issue dated 5/4/05A-IV	22C-1	37,775,000	35,495,000
	Issue dated 10/27/05A-II	22C-1	19,295,000	14,810,000
	Issue dated 10/27/05B-II	22C-1	12,315,000	11,020,000
	Issue dated 12/20/05B-IV	22C-1	11,825,000	11,090,000
	Issue dated 2/14/06A-II	22C-1	41,225,000	37,320,000
WEST LIBERTY UNIVERSITY	Revenue Bonds			
	Issue dated 9/3/03, Srs. A		8,870,000	7,620,000
	Issue dated 9/3/03, Srs. B		1,145,000	770,000
	Issue dated 9/3/03, Srs. C		3,890,000	3,415,000

Debt Issued 01/01/11 through 06/30/11	Principal Paid 01/01/11 through 06/30/11	Interest Paid 01/01/11 through 06/30/11	Principal Outstanding 06/30/11	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
-	-	-	30,000,000	4,200,000	25,800,000	06/15/24	0.00%	School Construction and Maintenance
-	-	-	48,200,000	4,292,867	43,907,133	06/15/26	0.00%	School Construction and Maintenance
-	-	-	72,280,000	3,995,139	68,284,861	06/15/27	0.00%	School Construction and Maintenance
-	62,500	122,540	5,132,500	(62,500)	5,195,000	12/01/33	5.08%	Various Projects (Ken Boone Field House, Creative Arts Center, etc.)
-	72,500	52,774	2,445,000	-	2,445,000	06/01/24	4.50%	Campus Infrastructure
-	240,000	522,978	21,100,070	70	21,100,000	06/01/35	4.64%	Residence Facilities Projects
-	185,000	426,151	18,330,000	-	18,330,000	06/01/37	4.67%	Wellness Center
-	-	-	359,310	-	359,310	02/13/15	2.80%	Athletic Field Turf
-	11,705,000	656,143	13,890,000	-	13,890,000	06/01/13	4.39%	Highway Construction
-	21,460,000	6,947,375	256,435,000	-	256,435,000	06/01/25	3.97%	Refunding
-	-	702,700	35,135,000	-	35,135,000	06/01/23	3.16%	Refunding
-	-	1,057,119	45,915,000	-	45,915,000	09/01/15	3.86%	Highway Construction
-	-	437,863	19,900,000	-	19,900,000	09/01/15	3.83%	Highway Construction
-	-	1,305,913	56,980,000	-	56,980,000	09/01/15	2.91%	Highway Construction
-	-	518,566	16,520,000	-	16,520,000	07/01/39	6.42%	Loan Program III
-	-	280,253	9,935,000	-	9,935,000	07/01/40	5.91%	Loan Program III
-	-	130,617	5,490,000	-	5,490,000	11/01/25	4.70%	Refund 91A Bonds
-	-	154,895	7,195,000	-	7,195,000	11/01/23	4.19%	Loan Program II
-	-	451,597	19,375,000	-	19,375,000	11/01/26	4.52%	Loan Program I
-	-	1,166,363	46,115,000	-	46,115,000	11/01/29	4.60%	Loan Program II
-	-	369,728	15,370,000	-	15,370,000	11/01/33	4.89%	Loan Program II
-	-	98,299	4,205,000	-	4,205,000	11/01/24	4.64%	Loan Program II
-	-	856,138	35,495,000	-	35,495,000	11/01/44	4.66%	Loan Program IV
-	-	350,541	14,810,000	-	14,810,000	11/01/33	4.60%	Refund 1995 Series A
-	-	253,506	11,020,000	-	11,020,000	11/01/33	4.65%	Refund 1995 Series B
-	-	265,722	11,090,000	-	11,090,000	11/01/44	4.69%	Loan Program IV
-	-	844,194	37,320,000	-	37,320,000	11/01/39	4.56%	Refund 1999 Series A
-	245,000	215,533	7,375,000	-	7,375,000	06/01/28	6.04%	Dormitory
-	80,000	20,354	690,000	-	690,000	06/01/28	5.54%	Student Union
-	110,000	92,167	3,305,000	-	3,305,000	06/01/28	5.96%	Various Capital Improvements

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/10
WV INFRASTRUCTURE & JOBS DEVELOPMENT COUNCIL	General Obligation Bonds			
		31-15B	35,300,000	7,995,000
		31-15B	14,700,000	8,340,000
		31-15B	10,000,000	625,000
	# - adjustment reflects bonds which were advance refunded & will be called on 11/1/2016	31-15B	50,000,000	17,060,000
		31-15B	7,000,000	465,000
		31-15B	68,000,000	26,100,000
		31-15B	10,000,000	7,220,000
		31-15B	14,000,000	1,100,000
	## - Issued as Capital Appreciation Bonds; however, disclosed in this report on a "cash" basis.	31-15B	69,693,910	44,488,970
		31-15B	7,300,000	5,750,000
		31-15B	14,000,000	10,050,000
		31-15B	94,180,000	91,970,000
	### - adjustment reflects advance refunded bonds (\$2.7M 2018 Term bonds and \$6.6M 2023 Term bonds) which will be called on 10/1/2013 @ 101%	Revenue Bonds		
### Issue dated 10/1/03a		31-15A	45,000,000	38,345,000
Issue dated 6/22/06a		31-15A	44,650,000	42,135,000
Issue dated 6/22/06b		31-15A	10,150,000	9,925,000
	Issue dated 3/8/07a	31-15A	38,135,000	37,115,000
WV NETWORK FOR EDUCATIONAL TELECOMPUTING	Lease Obligations		14,020	107
			932	-
WV STATE UNIVERSITY	Revenue Bonds			
			3,471,858	2,569,389
			5,500,000	3,880,000
WV STATE POLICE	Lease Obligations		144,000	48,000
		5A-3-3	839,998	365,865
WV UNIVERSITY	Revenue Bonds			
			55,430,000	55,430,000
			138,710,000	138,710,000
			25,900,000	3,400,000
	Lease Obligations			
		U07ENERGYLEASE	7,798,000	7,113,465
		U08ENERGYLEASE-MC	6,971,632	6,856,105
		50048424	76,864	36,188
		Engineering Sciences Building	12,475,580	12,169,405
		Childcare Center	6,660,000	6,496,552
		U10ENERGYLEASE	6,864,340	7,118,806
			235,628	207,019
			75,000	65,911
			22,500	19,774
		266,165	233,943	
		28,944	25,435	
		33,320	29,285	
		6,906	6,068	
		24,672	21,673	
		7,040	6,188	
WVU - Institute of Technology	Lease Obligations		10,800,000	9,381,380
		U07TECHLEASE	1,999,686	1,966,550
WVU - Parkersburg	Lease Obligation			
			3,316,991	3,262,026
Total				7,852,742,592

Agencies Reporting No Debt:
 ACCOUNTANCY, BOARD OF
 ACUPUNCTURE BOARD
 ALCOHOL BEVERAGE CONTROL COMMISSION
 ARCHITECTS, BOARD OF
 BANKING COMMISSION
 BARBERS & COSMETOLOGISTS, BOARD OF
 CHIROPRACTIC EXAMINERS, BOARD OF
 COAL MINE HEALTH AND SAFETY BOARD

Debt Issued 01/01/11 through 06/30/11	Principal Paid 01/01/11 through 06/30/11	Interest Paid 01/01/11 through 06/30/11	Principal Outstanding 06/30/11	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
-	-	304,809	7,995,000	-	7,995,000	11/01/18	5.81%	Infrastructure & Economic Development
-	-	245,043	8,340,000	-	8,340,000	11/01/15	5.85%	Infrastructure & Economic Development
-	-	15,625	625,000	-	625,000	11/01/11	7.05%	Infrastructure & Economic Development
-	-	164,065	17,060,000	10,810,000	6,250,000	11/01/23	5.45%	Infrastructure & Economic Development
-	-	15,694	465,000	-	465,000	11/01/11	6.58%	Infrastructure & Economic Development
-	-	678,600	26,100,000	-	26,100,000	11/01/26	5.11%	Infrastructure & Economic Development
-	-	187,865	7,220,000	-	7,220,000	11/01/17	5.11%	Infrastructure & Economic Development
-	-	34,375	1,100,000	-	1,100,000	11/01/11	6.30%	Infrastructure & Economic Development
-	-	-	44,488,970	-	44,488,970	11/01/26	9.05%	Infrastructure & Economic Development
-	-	149,206	5,750,000	-	5,750,000	11/01/22	5.13%	Infrastructure & Economic Development
-	-	330,141	10,050,000	-	10,050,000	11/01/18	6.69%	Infrastructure & Economic Development
-	-	2,223,656	91,970,000	-	91,970,000	11/01/26	4.09%	Refund a portion of 96A, 96D & 98A
-	-	693,109	38,345,000	9,345,000	29,000,000	10/01/39	4.92%	Infrastructure & Economic Development
-	-	1,005,461	42,135,000	-	42,135,000	10/01/39	4.67%	Refund 2000 Series A
-	-	210,628	9,925,000	-	9,925,000	10/01/23	4.41%	Refund a portion of 2003 Series A
-	-	851,456	37,115,000	-	37,115,000	10/01/45	4.51%	Infrastructure & Economic Development
-	107	-	0	-	0	11/07/10	10.90%	Xerox Copier
932	368	59	564	-	564	11/30/11		Copier
-	43,206	63,855	2,526,183	-	2,526,183	09/01/26	6.33%	Renovation of Dormitories
-	245,000	216,512	3,635,000	-	3,635,000	06/01/22	5.09%	James C. Wilson College Union
-	3,600	-	44,400	-	44,400	07/31/17	0.00%	Detachment Office
-	28,000	-	337,865	-	337,865	01/31/17	0.00%	Williamson Detachment
-	-	1,271,729	55,430,000	-	55,430,000	10/01/21	4.21%	Refunding Revenue Bonds
-	-	3,437,840	138,710,000	-	138,710,000	10/01/35	4.89%	Various Projects
-	-	108,164	3,400,000	-	3,400,000	10/01/12	ARCs	Refunding & new money
-	158,393	149,607	6,955,072	-	6,955,072	06/27/22	4.22%	Energy Efficiency Project, Phase 1
-	131,339	136,265	6,724,766	-	6,724,766	01/01/24	3.98%	Energy Efficiency Project, Phase 2
-	8,272	1,920	27,916	-	27,916	12/15/12	11.00%	Xerox 4127 CPC Copier
-	190,023	307,706	11,979,382	-	11,979,382	02/04/30	5.09%	Funding for addition to the Engineering Sciences Building
-	101,442	164,266	6,395,110	-	6,395,110	02/04/30	5.09%	Funding for construction of the new Childcare Center
-	-	-	7,118,806	(87,226)	7,206,032	06/18/26	4.88%	Energy Efficiency Project, Phase 3
-	16,555	8,722	190,464	-	190,464	01/01/16	8.71%	Xerox 8002 Copier
-	5,271	2,777	60,640	-	60,640	01/01/16	8.71%	Xerox Creo Server
-	1,581	833	18,193	-	18,193	01/01/16	8.71%	Xerox Freeflow Scanner
-	18,709	9,379	215,234	-	215,234	01/01/16	8.52%	Xerox DT HLC 180 Publisher
-	2,034	1,012	23,401	-	23,401	01/01/16	8.21%	Xerox SOT DOCUSP Controller
-	2,342	1,166	26,943	-	26,943	01/01/16	8.40%	Xerox Squarefold Booklet Maker
-	485	242	5,583	-	5,583	01/01/16	8.10%	Xerox SOT Freeflow PC
-	1,737	865	19,936	-	19,936	01/01/16	8.13%	Xerox SOT PPS MAKEREADY
-	495	261	5,693	-	5,693	01/01/16	8.76%	Xerox PPS PROCESS MANAGER
-	197,835	202,083	9,183,545	-	9,183,545	03/27/12	4.27%	Building Renovation/Equipment
-	37,672	39,085	1,928,878	-	1,928,878	01/01/24	3.98%	Energy Efficiency Project, Phase 2
-	62,489	64,833	3,199,537	-	3,199,537	01/01/24	3.98%	Energy Efficiency Project, Phase 2
199,788,513	173,032,871	141,150,689	7,879,498,234	62,875,819	7,816,622,415			

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/10
COMMERCE, OFFICE OF THE CABINET SECRETARY				
CONSOLIDATED PUBLIC RETIREMENT BOARD				
DEAF & HARD OF HEARING, COMMISSION FOR THE				
DENTAL EXAMINERS, BOARD OF				
DEVELOPMENT OFFICE				
DIETITIANS, BOARD OF LICENSED				
EDUCATION, DEPARTMENT OF				
EDUCATIONAL BROADCASTING AUTHORITY				
ENERGY, DIVISION OF				
ENGINEERS, STATE BOARD OF REGISTRATION FOR PROFESSIONAL				
ENVIRONMENTAL QUALITY BOARD				
ETHICS COMMISSION				
FIRE COMMISSION				
FORESTRY DIVISION				
FUNERAL SERVICE EXAMINERS				
GEOLOGIC & ECONOMIC SURVEY				
HOMELAND SECURITY & EMERGENCY MANAGEMENT, DIVISION OF				
HUMAN RIGHTS COMMISSION				
INSURANCE COMMISSION				
JUVENILE SERVICE, DIVISION OF				
LEGISLATURE, WV				
LICENSED PRACTICAL NURSES, BOARD OF EXAMINERS FOR				
MESSAGE THERAPY LICENSURE BOARD				
MILITARY AFFAIRS & PUBLIC SAFETY				
MINE SAFETY TECHNICAL REVIEW COMMITTEE				
MOTOR VEHICLES, DIVISION OF				
MUNICIPAL BOND COMMISSION				
OCCUPATIONAL THERAPY, BOARD OF				
OPTOMETRY, BOARD OF				
PAROLE BOARD, WV				
PHYSICAL THERAPY, BOARD OF				
POTOMAC STATE COLLEGE				
PROSECUTING ATTORNEYS INSTITUTE, WV				
PROTECTIVE SERVICES, DIVISION OF				
PSYCHOLOGISTS, EXAMINERS OF				
PUBLIC EMPLOYEES GRIEVANCE BOARD				
PUBLIC DEFENDER SERVICES				
RAIL AUTHORITY, WV				
REGISTERED PROFESSIONAL NURSES, BOARD OF EXAMINERS FOR				
RISK AND INSURANCE MANAGEMENT, BOARD OF				
SENIOR SERVICES, BUREAU OF				
SANITARIANS, BOARD OF REGISTRATION FOR				
SECRETARY OF STATE				
SOCIAL WORK EXAMINERS				
SPEECH, LANGUAGE EXAMINERS BOARD				
SUPREME COURT				
SURVEYORS, BOARD OF PROFESSIONAL				
TAX & REVENUE, DEPT. OF				
TOURISM, DIVISION OF				
TREASURER'S OFFICE				
TREASURY INVESTMENT, BOARD OF				
VETERINARY MEDICINE, BOARD OF				

Agencies not filing a report:

ADJUTANT GENERAL
 AERONAUTICS COMMISSION
 AGRICULTURE, DEPT. OF
 ARMORY BOARD
 ATHLETIC COMMISSION
 ATTORNEY GENERAL
 BLUEFIELD STATE COLLEGE
 CHILDRENS HEALTH INSURANCE PROGRAM
 CORRECTIONS, DIVISION OF
 COUNSELING, EXAMINERS IN
 CULTURE & HISTORY
 DEVELOPMENTAL DISABILITIES COUNCIL
 HEARING AID DEALERS, BOARD OF
 LABOR, DIVISION OF
 LANDSCAPE ARCHITECTS, BOARD OF
 LIBRARY COMMISSION
 LOTTERY COMMISSION
 OSTEOPATHY, BOARD OF
 PEIA
 PHARMACY, BOARD OF
 RACING COMMISSION
 REAL ESTATE COMMISSION
 SCHOOLS FOR THE DEAF & BLIND
 SOUTHERN WV COMM COLLEGE
 WV SCHOOL OF OSTEOPATHIC MEDICINE

Debt Issued	Principal Paid	Interest Paid	Principal	Adjustments	Adjusted Principal	FINAL	INTEREST	PURPOSE
01/01/11	01/01/11	01/01/11	Outstanding	(Defeasance,	Outstanding	MATURITY	RATE	OF DEBT
through	through	through	06/30/11	Refunding, etc.)		DATE		
06/30/11	06/30/11	06/30/11						

