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Independent Accountant's Report on Applying Agreed-Upon Procedures

To the Members
Shawnee Parkway Authority
Post Office Box 2043
Shady Spring, West Virginia 25918

We have examined management's assertion, included in the accompanying statements of receipts and disbursements that the **Shawnee Parkway Authority** (the "Authority") complied with the terms provided in grant agreements with the West Virginia Department of Commerce during the periods of July 1, 2007 through June 30, 2008 and July 1, 2008 through June 30, 2009. Management is responsible for the Authority's compliance with those requirements. Our responsibility is to express an opinion on management's assertion about the Authority's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the Authority's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis of our opinion. Our examination does not provide a legal determination on the Authority's compliance with specified requirements.

In our opinion, management's assertion that the **Shawnee Parkway Authority** complied with the aforementioned requirements during the periods July 1, 2007 through June 30, 2008 and July 1, 2008 through June 30, 2009 is fairly stated, in all material respects.

This report is intended solely for the information and use of the Shawnee Parkway Authority, its members, management, and the State of West Virginia and is not intended to be and should not be used by anyone other than these specified parties.


RICHMOND & COMPANY, CPA's, A.C.

December 3, 2009

SHAWNEE PARKWAY AUTHORITY
STATEMENT OF RECEIPTS AND DISBURSEMENTS
Years Ended June 30, 2008 and 2009

	2009	2008
<u>Revenue Receipts</u>		
Budget Digest Funding:		
WV Department of Commerce	\$ 57,000	\$ 57,000
<u>Coordinator-Employee Cost</u>		
Federal Taxes	9,320	9,866
Health Insurance	-	900
Workers' Compensation Insurance	338	338
WV Income Tax-State Withholding	1,858	1,946
WV Unemployment Tax	209	271
Salary, Net	35,212	32,471
Other expense - Coordinator	-	386
Total Coordinator-Employee Cost	46,937	46,178
<u>Other Disbursements</u>		
Insurance-Risk Management	2,918	3,573
Internet Expense	145	100
License-WV Business	25	25
Marketing-Advertising	985	320
Meeting Expense	528	1,025
Office Supplies	1,341	1,758
Postage	261	267
Post Office Box Rent	100	-
Professional Fees	400	1,900
Rent Expense-Office	2,200	2,600
Service Charge	63	42
Telephone Expense	1,613	1,518
Travel	3,206	1,392
Expense, Other	19	98
Total Other Disbursements	13,804	14,618
Total Disbursements	60,741	60,796
Deficiency of Receipts over Disbursements	\$ (3,741)	\$ (3,796)

See accompanying independent accountant's report on applying agreed-upon procedures.