

West Virginia Investment Management Board

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Annual Report Supplement required by WV Code §12-6-14(a)

Filed electronically per WV Code §4-1-23

The following information is provided to supplement the West Virginia Investment Management Board's (IMB) previously submitted annual report. West Virginia Code Section 12-6-14 was amended by Senate Bill 438 during the 2007 legislative session. Section 12-6-14(c) now requires the filing of an annual report within the first seven calendar days of each calendar year. In fact, the IMB's annual report was filed electronically in September 2008 in accordance with HB 2181. It is also available at www.wvimb.org. Section 12-6-14(a), however, as amended by SB 438 requests certain information which was not previously broken out separately in IMB's annual report. That information for the fiscal year 2008 reporting period is as follows:

- Transaction costs (trade commissions) totaled \$3,584,881. (Note: Amounts reported in the annual report include transaction costs.)
- Administrative costs included salaries of \$1,358,697.

Please contact me at 345-2672 with any questions or concerns.

Sincere

H. Craig Slaughter Executive Director

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