

Old Fund Premium Settlements Annual Report - FY 2010

Employer	Policy #	Balance of Policy (includes interest and penalty)	Balance of Policy (Premium Only)	Premium Compromised	Amount paid to OIC for Old Fund	Comments
Carole J. Moore	20902069-101	\$ 1,660.28	\$ 650.07	(\$450.07)	\$ 200.00	Unusual economic hardship in Ravenswood area where business is located. Business is a small alteration/embroidery shop. Tax returns reflect losses on business.
Dandy Trucking Company	98003456-101	\$ 62,951.62	\$ 21,335.40	(\$18,335.40)	\$ 3,000.00	Out of business. Little or no assets. Agreed to settlement.
Mountain Transport LLC	20404615-101	\$ 2,614.92	\$ 2,265.80	(\$1,065.80)	\$ 1,200.00	Out of business. Economic hardship. LLC Member on federal assistance for food and healthcare. Home foreclosure. Agreed to pay over 3 years. Member would like to obtain his contractors license.
Bluefield Housing Center	96003630-101	\$ 4,107.84	\$ 1,392.74	(\$892.74)	\$ 500.00	Out of business. Wants to obtain contractor's license. Son will pay the balance due for father.
Hawkins Renovations	20103582-101	\$ 7,136.25	\$ 4,227.25	(\$3,777.25)	\$ 450.00	Out of business, VP wanted to clear account, VP 5% stakeholder Pres. not located, balance remains as President is responsible for the debt.
Total		\$ 78,470.91	\$ 29,871.26	(\$24,521.26)	\$ 5,350.00	