

MEMORANDUM

To: The Honorable Earl Ray Tomblin

Governor of West Virginia

cc: President Jeff Kessler

West Virginia State Senate

Speaker Richard Thompson

West Virginia House of Delegates

cc: Keith Burdette, Cabinet Secretary, West Virginia Department of Commerce

Angel Moore, Deputy Secretary/General Counsel, West Virginia Department of

Commerce

From: Jeff Herholdt, Director

West Virginia Division of Energy

Date: August 23, 2012

Re: Annual Report

"Alternative and Renewable Energy Resources Research Fund"

As mandated by West Virginia Code §24-2F-11(e), the following serves as the annual report for the "Alternative and Renewable Energy Resources Research Fund".

ANNUAL REPORT

ALTERNATIVE AND RENEWABLE ENERGY RESOURCES RESEARCH FUND

(Ending June 30, 2012)

With respect to the Alternative and Renewable Energy Resources Grant Fund and as required by West Virginia Code §24-2F-11(e), the Division of Energy is to file a report with the Governor, the President of the Senate, and the Speaker of the House of Delegates concerning,

(i) A description of all actions taken by the Division of Energy pursuant to this section; (ii) an accounting of total deposits into and expenditures from the fund during the previous twelve months; and (iii) a description of any projects that received a distribution from the fund during the preceding twelve months,

To date, there have been no monies appropriated by the legislature, no compliance assessments collected by the Public Service Commission, no gifts, bequests, or other contributions to the Alternative and Renewable Energy Resources Grant Program (fund). Therefore, no projects have been initiated. The Division of Energy maintains strong working relationships with institutions of higher education and could initiate projects supporting the demonstration, commercialization, research and development related to alternative, renewable and energy efficiency technologies. We are prepared to consult with the Public Energy Authority, the Economic Development Authority and the Department of Environmental Protection on eligibility criteria for the awarding of monies if funding is made available to the Research Fund.