

# Pendleton County Convention and Visitor's Bureau

## Statement of Financial Position

As of December 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1010 CLOSED CVB Main Account	92,194.40
1020 Payroll	1,229.73
1030 Hotel Motel Tax	0.00
<b>Total Bank Accounts</b>	<b>\$93,424.13</b>
Other Current Assets	
Inventory Asset	1,713.92
<b>Total Other Current Assets</b>	<b>\$1,713.92</b>
<b>Total Current Assets</b>	<b>\$95,138.05</b>
Fixed Assets	
Long-term office equipment	400.00
Computers & tablets	1,017.57
Furniture	561.78
<b>Total Long-term office equipment</b>	<b>1,979.35</b>
<b>Total Fixed Assets</b>	<b>\$1,979.35</b>
<b>TOTAL ASSETS</b>	<b>\$97,117.40</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
TCM Credit Card	62.99
<b>Total Credit Cards</b>	<b>\$62.99</b>
Other Current Liabilities	
Direct Deposit Payable	0.00
Payroll Liabilities	
Federal Taxes (941/943/944)	342.46
WV Income Tax	318.00
WV Unemployment Tax	0.00
<b>Total Payroll Liabilities</b>	<b>660.46</b>
<b>Total Other Current Liabilities</b>	<b>\$660.46</b>
<b>Total Current Liabilities</b>	<b>\$723.45</b>
<b>Total Liabilities</b>	<b>\$723.45</b>
Equity	
Opening balance equity	38,563.15
Retained Earnings	-815.90
Net Revenue	58,646.70
<b>Total Equity</b>	<b>\$96,393.95</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$97,117.40</b>

# Pendleton County Convention and Visitor's Bureau

## Profit and Loss by Tag Group

January - December 2023

	TOTAL
Revenue	
Billable Expense Income	-50.56
Business Contribution	54,152.48
Hotel Motel Tax Income	
Hotel Motel County	58,017.76
Hotel Motel Town	8,272.07
<b>Total Hotel Motel Tax Income</b>	<b>66,289.83</b>
Sales	
Sales of Product Income	27.00
<b>Total Sales</b>	<b>27.00</b>
<b>Total Revenue</b>	<b>\$120,418.75</b>
<b>GROSS PROFIT</b>	<b>\$120,418.75</b>
Expenditures	
Advertising & marketing	31,771.34
Digital Marketing	30.96
Social Media	643.69
<b>Total Digital Marketing</b>	<b>674.65</b>
Donations & Sponsorships	-300.00
Event Expenses	10,435.79
Marketing/Advertising Contract Services	981.39
Merchandise	3,427.34
Print Advertising	303.16
Brochures & Guides	5,989.00
Posters & Flyers	310.01
<b>Total Print Advertising</b>	<b>6,602.17</b>
Website	2,785.00
<b>Total Advertising &amp; marketing</b>	<b>56,377.68</b>
Building & property rent	7,800.00
Business licences	40.00
Contract labor	
Cleaning Services	850.00
<b>Total Contract labor</b>	<b>850.00</b>
Employee benefits	
Worker's compensation insurance	209.00
<b>Total Employee benefits</b>	<b>209.00</b>
Entertainment with clients	380.69
General business expenses	
Bank fees & service charges	191.79
Bookkeeping	1,730.98
Memberships & subscriptions	1,567.10
<b>Total General business expenses</b>	<b>3,489.87</b>
Insurance	573.11
Liability insurance	984.00

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## Profit and Loss by Tag Group

January - December 2023

	TOTAL
<b>Total Insurance</b>	<b>1,557.11</b>
Legal & accounting services	0.22
Accounting fees	20.00
<b>Total Legal &amp; accounting services</b>	<b>20.22</b>
Meals	
Meals with clients	1,389.83
Travel meals	54.17
<b>Total Meals</b>	<b>1,444.00</b>
Office expenses	304.89
Office supplies	1,164.90
Printing & photocopying	768.66
Shipping & postage	134.70
Software & apps	105.99
<b>Total Office expenses</b>	<b>2,479.14</b>
Payroll expenses	3,735.48
Taxes	471.76
Taxes (deleted)	1,769.06
Wages	29,291.73
<b>Total Payroll expenses</b>	<b>35,268.03</b>
Repairs & maintenance	1,472.35
Supplies	
Supplies & materials	227.50
<b>Total Supplies</b>	<b>227.50</b>
Travel	
Conference and Meetings	1,239.22
Hotels	1,404.58
Mileage Reimbursement	1,862.90
<b>Total Travel</b>	<b>4,506.70</b>
Utilities	
Internet & TV services	5,296.62
Phone service	338.15
<b>Total Utilities</b>	<b>5,634.77</b>
<b>Total Expenditures</b>	<b>\$121,757.06</b>
NET OPERATING REVENUE	<b>\$ -1,338.31</b>
Other Revenue	
Other income	60,085.01
<b>Total Other Revenue</b>	<b>\$60,085.01</b>
Other Expenditures	
Home office (deleted)	
Repairs & maintenance (deleted)	100.00
<b>Total Home office (deleted)</b>	<b>100.00</b>
<b>Total Other Expenditures</b>	<b>\$100.00</b>

# Pendleton County Convention and Visitor's Bureau

## Profit and Loss by Tag Group

January - December 2023

	TOTAL
NET OTHER REVENUE	<b>\$59,985.01</b>
NET REVENUE	<b>\$58,646.70</b>