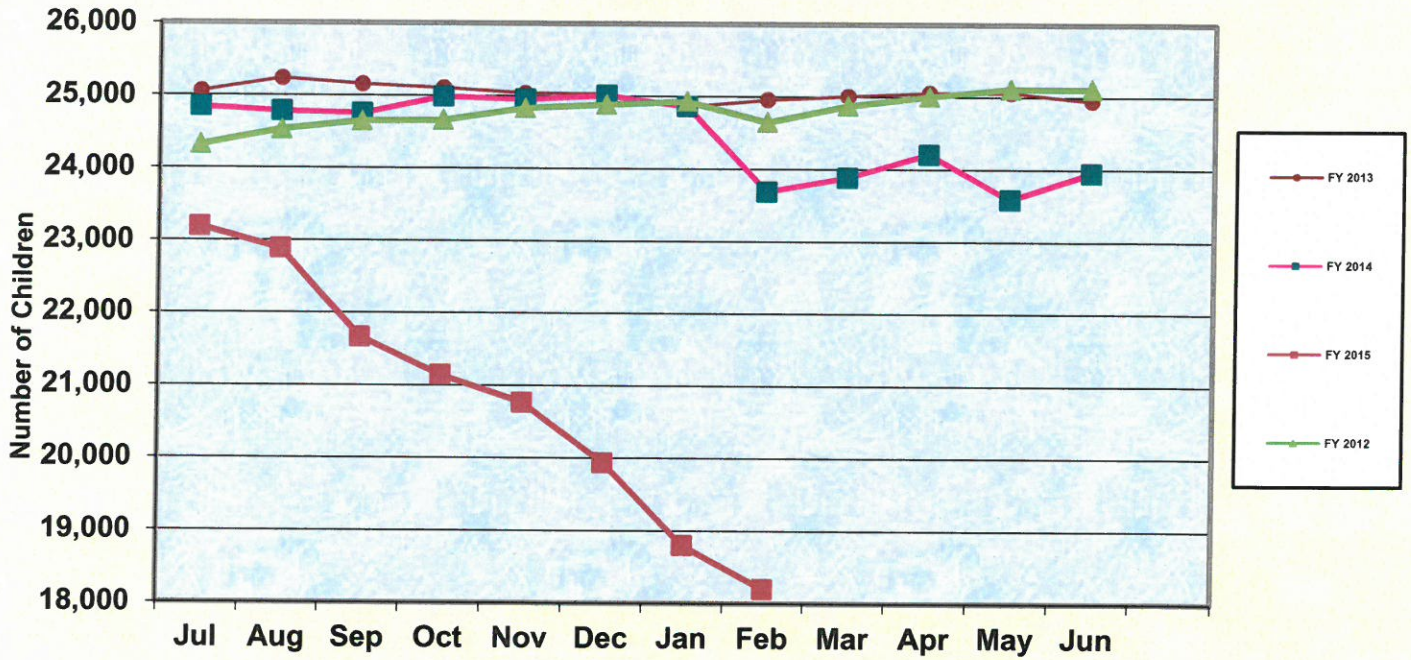


West Virginia Children's Health Insurance Program
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Joint Committee on Government and Finance Report

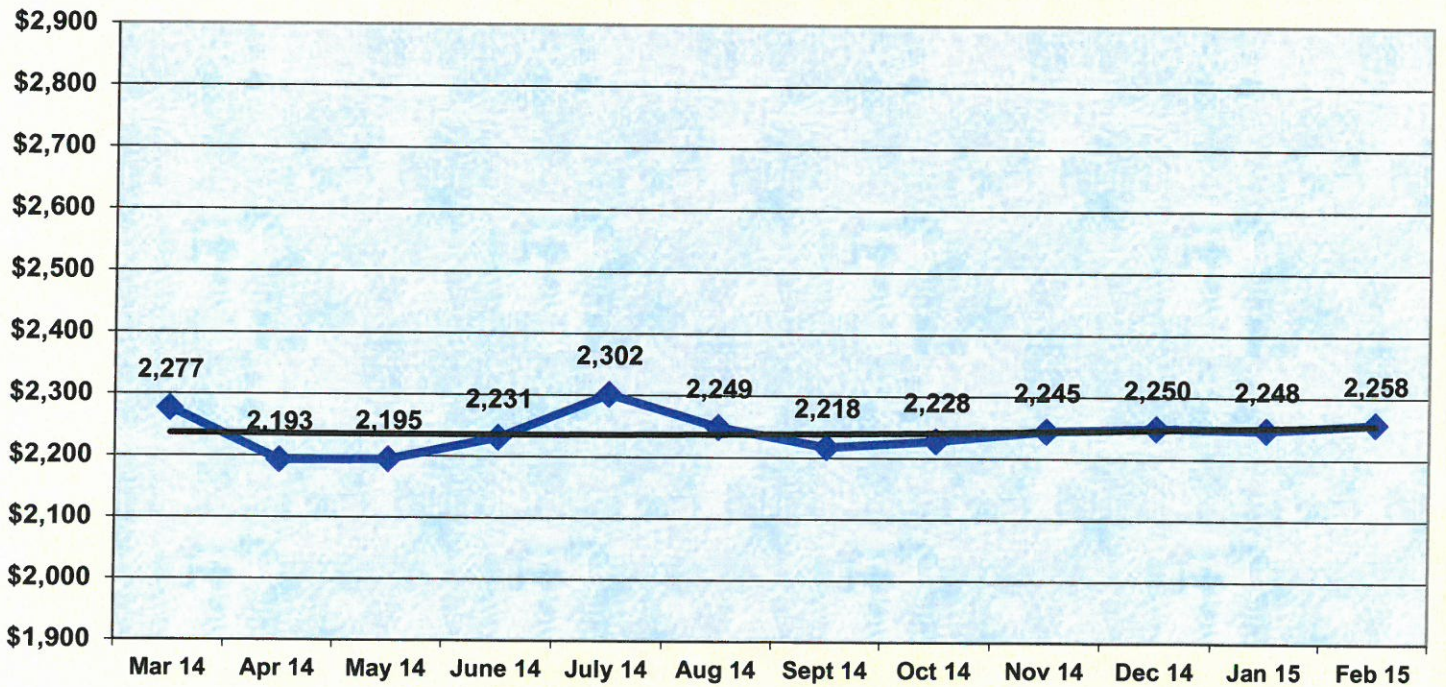
April 2015

WV CHIP Enrollment



February 28th Enrollment 18,202

Annualized Health Care Expenditures (Cost per Child)



**West Virginia Children's Health Insurance Program
Comparative Balance Sheet
February 2015 and 2014
(Accrual Basis)**

	February 28, 2015	February 28, 2014	Variance	
Assets:				
Cash & Cash Equivalents	\$11,054,706	\$13,586,260	(\$2,531,554)	-19%
Due From Federal Government	\$2,748,232	\$4,037,694	(\$1,289,462)	-32%
Due From Other Funds	\$689,207	\$1,024,611	(\$335,404)	-33%
Accrued Interest Receivable	\$432	\$4,237	(\$3,805)	-90%
Fixed Assets, at Historical Cost	<u>\$82,046</u>	<u>\$93,386</u>	<u>(\$11,341)</u>	<u>-12%</u>
Total Assets	<u>\$14,574,623</u>	<u>\$18,746,189</u>	<u>(\$4,171,566)</u>	<u>-22%</u>
Liabilities:				
Accounts Payable	\$237,439	\$302,305	(\$64,866)	-21%
Deferred Revenue	-\$149,498	\$37,098	(\$186,596)	-503%
Unpaid Insurance Claims Liability	<u>\$3,200,000</u>	<u>\$4,760,000</u>	<u>(\$1,560,000)</u>	<u>-33%</u>
Total Liabilities	<u>\$3,287,941</u>	<u>\$5,099,403</u>	<u>(\$1,811,462)</u>	<u>-36%</u>
Fund Equity	<u>\$11,286,682</u>	<u>\$13,646,786</u>	<u>(\$2,360,104)</u>	<u>-17%</u>
Total Liabilities and Fund Equity	<u>\$14,574,623</u>	<u>\$18,746,189</u>	<u>(\$4,171,566)</u>	<u>-22%</u>

PRELIMINARY FINANCIAL STATEMENTS

Unaudited - For Management Purposes Only - Unaudited

West Virginia Children's Health Insurance Program
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Eight Months Ending February 28, 2015 and February 28, 2014
(Modified Accrual Basis)

	February 28, 2015	February 28, 2014	Variance	
Revenues				
Federal Grants	26,408,249	30,628,527	(4,220,279)	-14%
State Appropriations	4,195,490	6,691,790	(2,496,300)	-37%
Premium Revenues	751,639	575,845	175,794	31%
Investment Income:				
Investment Earnings	<u>50,418</u>	<u>49,212</u>	<u>1,206</u>	<u>2%</u>
Total Revenues	<u>31,405,796</u>	<u>37,945,374</u>	<u>(6,539,579)</u>	<u>-17%</u>
Expenditures:				
Claims:				
Outpatient Services	8,447,612	9,474,965	(1,027,353)	-11%
Physicians & Surgical	6,268,883	6,041,207	227,676	4%
Prescribed Drugs	5,685,374	6,589,517	(904,143)	-14%
Dental	4,340,817	5,352,417	(1,011,600)	-19%
Inpatient Hospital Services	2,196,670	3,221,126	(1,024,456)	-32%
Outpatient Mental Health	859,076	1,041,970	(182,894)	-18%
Durable & Disposable Med. Equip.	703,969	864,079	(160,110)	-19%
Inpatient Mental Health	556,900	931,650	(374,750)	-40%
Vision	488,701	572,130	(83,429)	-15%
Therapy	407,640	495,411	(87,771)	-18%
Medical Transportation	259,924	269,287	(9,363)	-3%
Other Services	61,015	87,037	(26,022)	-30%
Less: Collections**	<u>(396,336)</u>	<u>(661,035)</u>	<u>264,700</u>	<u>-40%</u>
Total Claims	<u>29,880,245</u>	<u>34,279,761</u>	<u>(4,399,515)</u>	<u>-13%</u>
General and Admin Expenses:				
Salaries and Benefits	423,318	417,929	5,389	1%
Program Administration	2,093,434	1,776,536	316,898	18%
Eligibility	52,304	258,743	(206,439)	-80%
Outreach & Health Promotion	400,451	408,450	(7,999)	-2%
Current	<u>131,997</u>	<u>122,896</u>	<u>9,101</u>	<u>7%</u>
Total Administrative	<u>3,101,504</u>	<u>2,984,554</u>	<u>116,950</u>	<u>4%</u>
Total Expenditures	<u>32,981,749</u>	<u>37,264,315</u>	<u>(4,282,565)</u>	<u>-11%</u>
Excess of Revenues				
Over (Under) Expenditures	(1,575,954)	681,060	(2,257,014)	-331%
Unrealized Gain(loss) On Investments*	(3,477)	24,402	(27,878)	-114%
Fund Equity, Beginning	<u>12,866,112</u>	<u>12,941,324</u>	<u>(75,212)</u>	<u>-1%</u>
Fund Equity, Ending	<u>11,286,682</u>	<u>13,646,786</u>	<u>(2,360,104)</u>	<u>-17%</u>

* Short Term Bond Fund Investment began in November 2009

** Collections are primarily drug rebates and subrogation

PRELIMINARY FINANCIAL STATEMENTS

Unaudited - For Management Purposes Only - Unaudited

**West Virginia Children's Health Insurance Program
Budget to Actual Statement
State Fiscal Year 2015
For the Eight Months Ended February 28, 2015**

	Budgeted for	Year to Date	Year to Date	Year to Date	Variance*	Monthly Budgeted Amt	Actual Amt			
	Year	Budgeted Amt	Actual Amt	Budgeted Amt			Feb-15	Jan-15	Actual Amt	Dec-14
Projected Cost	\$44,941,229	\$29,960,819	\$31,188,060	\$30,310,874	(\$1,227,240)	\$3,745,102	\$3,263,600	\$3,666,069	\$4,246,278	
Premiums	1,687,540	1,125,027	\$751,639	6,077,330	(\$373,388)	140,628	124,145	97,342	110,542	
Subrogation & Rebates	<u>1,100,607</u>	<u>733,738</u>	<u>\$396,336</u>	<u>6,077,330</u>	<u>(337,402)</u>	<u>91,717</u>	<u>10,636</u>	<u>0</u>	<u>155,406</u>	
Net Benefit Cost	42,153,082	28,102,055	\$30,040,085	\$30,310,874	(\$1,938,030)	3,596,831	3,128,819	3,568,728	3,980,330	
Salaries & Benefits	\$680,653	\$453,769	\$423,320	\$33,131,685	\$30,449	\$56,721	\$51,166	\$51,166	\$52,043	
Program Administration	1,781,676	1,187,784	\$2,094,098	\$33,131,685	(906,314)	148,473	224,543	291,604	314,574	
Eligibility	250,000	166,667	\$37,713	\$33,131,685	128,954	20,833	1,713	595	13,200	
Outreach & Health Prom.	380,900	253,933	\$397,489	\$33,131,685	(143,556)	31,742	2,785	30,643	193,257	
Current Expense	<u>220,000</u>	<u>146,667</u>	<u>\$138,980</u>	<u>\$33,131,685</u>	<u>7,687</u>	<u>18,333</u>	<u>11,764</u>	<u>20,198</u>	<u>3,504</u>	
Total Admin Cost	\$3,313,229	\$2,208,819	\$3,091,600	\$33,131,685	(\$882,781)	\$276,102	\$291,971	\$394,206	\$576,578	
Total Program Cost	<u>\$45,466,311</u>	<u>\$30,310,874</u>	<u>\$33,131,685</u>	<u>\$33,131,685</u>	<u>(\$2,820,811)</u>	<u>\$3,872,933</u>	<u>\$3,420,790</u>	<u>\$3,962,934</u>	<u>\$4,556,908</u>	
Federal Share 79.95%	36,350,316	24,233,544	\$26,464,731	\$33,131,685	(2,231,187)	3,089,052	2,734,922	3,168,365	3,643,248	
State Share 20.05%	<u>9,115,995</u>	<u>6,077,330</u>	<u>\$6,666,954</u>	<u>\$33,131,685</u>	<u>(589,624)</u>	<u>783,882</u>	<u>685,868</u>	<u>794,568</u>	<u>913,660</u>	
Total Program Cost	** <u>\$45,466,311</u>	<u>\$30,310,874</u>	<u>\$33,131,685</u>	<u>\$33,131,685</u>	<u>(\$2,820,811)</u>	<u>\$3,872,933</u>	<u>\$3,420,790</u>	<u>\$3,962,934</u>	<u>\$4,556,908</u>	

* Positive percentages indicate favorable variances

** Budgeted Year Based on CCRC Actuary 6/30/2014 Report.

Unaudited - Cash Basis For Management Purposes Only - Unaudited

Memo for Calculations Above:

Notes:

1/. Total budgeted for Year Program costs are CCRC Actuary's Base Line Scenario dated 6/30/14 Final worksheet Net Paid Program Costs.

2/. Federal Share for FFY 2015 is 79.95%. Federal Share for FFY 2014 (10/1/13 - 9/30/14) is set at 79.76%.

WVCHIP Enrollment Report

ATTACHMENT 1

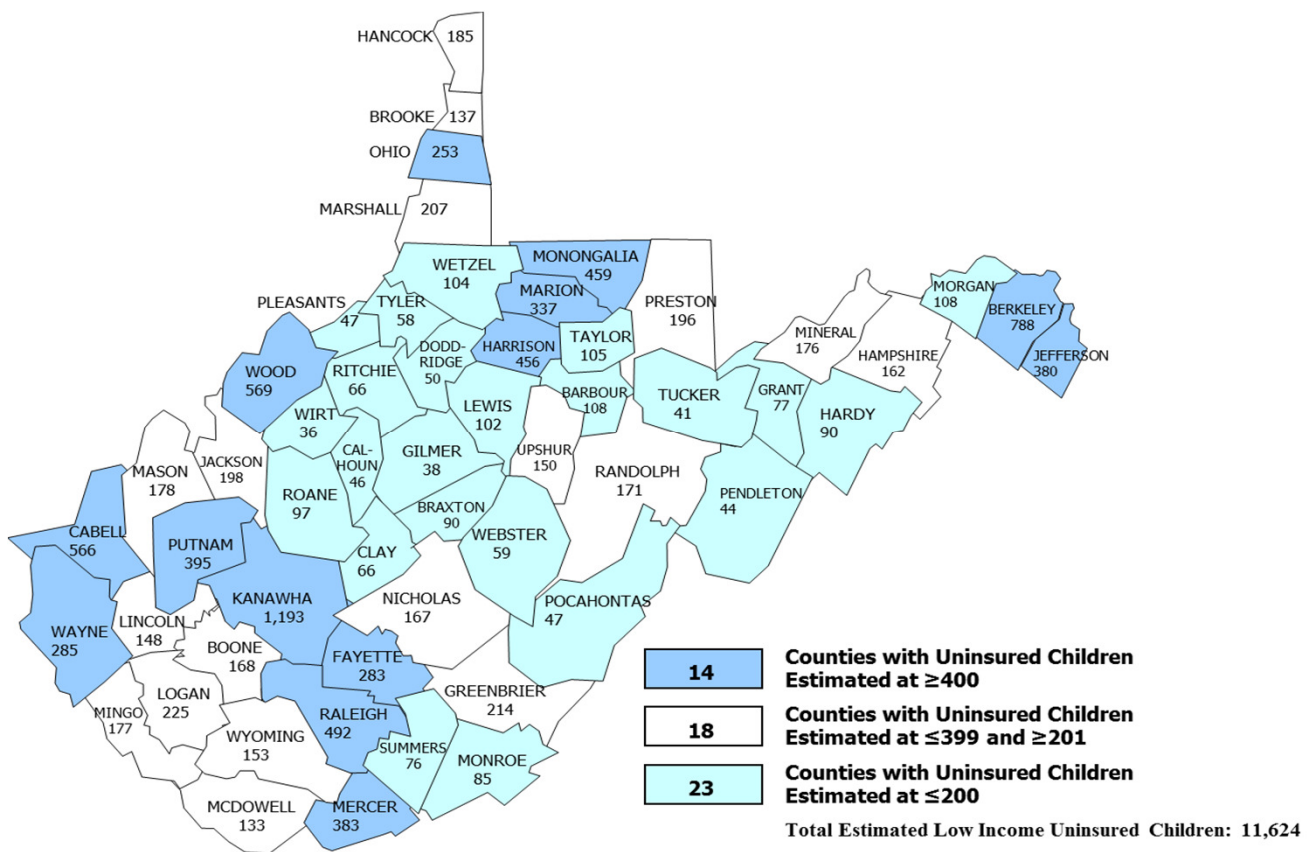
March 2015

County	County Pop.	Total CHIP	Total Medicaid	Total	CHIP/Medicaid	2010	2010
	2010 Est. (0-18 Yrs)	Enrollment Mar-15	Enrollment Mar-15	CHIP/Medicaid Enrollment	Enrollment % of Population	Est. Uninsured 3%	# Children Uninsured Ranking*
Barbour	3,600	218	1,728	1,946	54.1%	108	33
Berkeley	26,251	1,168	11,049	12,217	46.5%	788	2
Boone	5,615	216	3,126	3,342	59.5%	168	25
Braxton	3,006	183	1,606	1,789	59.5%	90	40
Brooke	4,573	194	1,701	1,895	41.4%	137	31
Cabell	18,879	793	9,523	10,316	54.6%	566	4
Calhoun	1,518	111	837	948	62.5%	46	51
Clay	2,215	132	1,472	1,604	72.4%	66	44
Doddridge	1,673	83	705	788	47.1%	50	48
Fayette	9,438	695	5,269	5,964	63.2%	283	13
Gilmer	1,260	69	584	653	51.8%	38	54
Grant	2,555	117	1,097	1,214	47.5%	77	42
Greenbrier	7,131	466	3,668	4,134	58.0%	214	16
Hampshire	5,392	205	2,377	2,582	47.9%	162	27
Hancock	6,166	282	2,778	3,060	49.6%	185	20
Hardy	3,015	138	1,644	1,782	59.1%	90	39
Harrison	15,202	790	6,160	6,950	45.7%	456	7
Jackson	6,602	305	3,153	3,458	52.4%	198	18
Jefferson	12,679	451	3,922	4,373	34.5%	380	10
Kanawha	39,771	1,646	19,668	21,314	53.6%	1,193	1
Lewis	3,389	180	1,849	2,029	59.9%	102	37
Lincoln	4,930	263	3,197	3,460	70.2%	148	30
Logan	7,496	334	4,577	4,911	65.5%	225	15
Marion	11,227	481	5,117	5,598	49.9%	337	11
Marshall	6,886	259	2,945	3,204	46.5%	207	17
Mason	5,929	210	2,830	3,040	51.3%	178	21
McDowell	4,423	169	3,362	3,531	79.8%	133	32
Mercer	12,764	746	7,920	8,666	67.9%	383	9
Mineral	5,868	220	2,372	2,592	44.2%	176	23
Mingo	5,905	233	3,868	4,101	69.5%	177	22
Monongalia	15,294	655	5,185	5,840	38.2%	459	6
Monroe	2,835	177	1,150	1,327	46.8%	85	41
Morgan	3,596	182	1,619	1,801	50.1%	108	34
Nicholas	5,561	323	2,976	3,299	59.3%	167	26
Ohio	8,444	376	3,474	3,850	45.6%	253	14
Pendleton	1,462	96	587	683	46.7%	44	52
Pleasants	1,551	106	562	668	43.1%	47	50
Pocahontas	1,561	120	818	938	60.1%	47	49
Preston	6,536	359	3,037	3,396	52.0%	196	19
Putnam	13,150	503	4,343	4,846	36.9%	395	8
Raleigh	16,403	922	9,048	9,970	60.8%	492	5
Randolph	5,705	401	2,868	3,269	57.3%	171	24
Ritchie	2,205	124	958	1,082	49.1%	66	45
Roane	3,239	244	1,767	2,011	62.1%	97	38
Summers	2,521	149	1,353	1,502	59.6%	76	43
Taylor	3,514	174	1,508	1,682	47.9%	105	35
Tucker	1,371	82	593	675	49.2%	41	53
Tyler	1,924	116	747	863	44.8%	58	47

WVCHIP Enrollment Report

March 2015

County	County Pop. 2010 Est. (0-18 Yrs)	Total CHIP Enrollment Mar-15	Total Medicaid Enrollment Mar-15	Total CHIP/Medicaid Enrollment	CHIP/Medicaid Enrollment % of Population	2010	2010
						Est. Uninsured 3%	# Children Uninsured Ranking*
Upshur	4,996	278	2,715	2,993	59.9%	150	29
Wayne	9,516	331	4,914	5,245	55.1%	285	12
Webster	1,977	117	1,258	1,375	69.5%	59	46
Wetzel	3,466	177	1,775	1,952	56.3%	104	36
Wirt	1,201	73	728	801	66.7%	36	55
Wood	18,956	811	9,453	10,264	54.1%	569	3
Wyoming	5,116	361	2,921	3,282	64.1%	153	28
Totals	387,459	18,614	186,461	205,075	52.9%	11,624	



Note 1: The most recent estimate for all uninsured children statewide from the US Census Current Population Survey is 3%. It should be noted that even this three percent extrapolation to the county level could vary significantly from county to county depending on the availability of employee sponsored insurance. However, it remains our best gross estimate of the remaining uninsured children.

Note 2: It has been estimated that 7 of 10 uninsured children qualify or may have qualified for CHIP or Medicaid in the past, WVCHIP uses the 3% uninsured estimate as a target number for outreach.