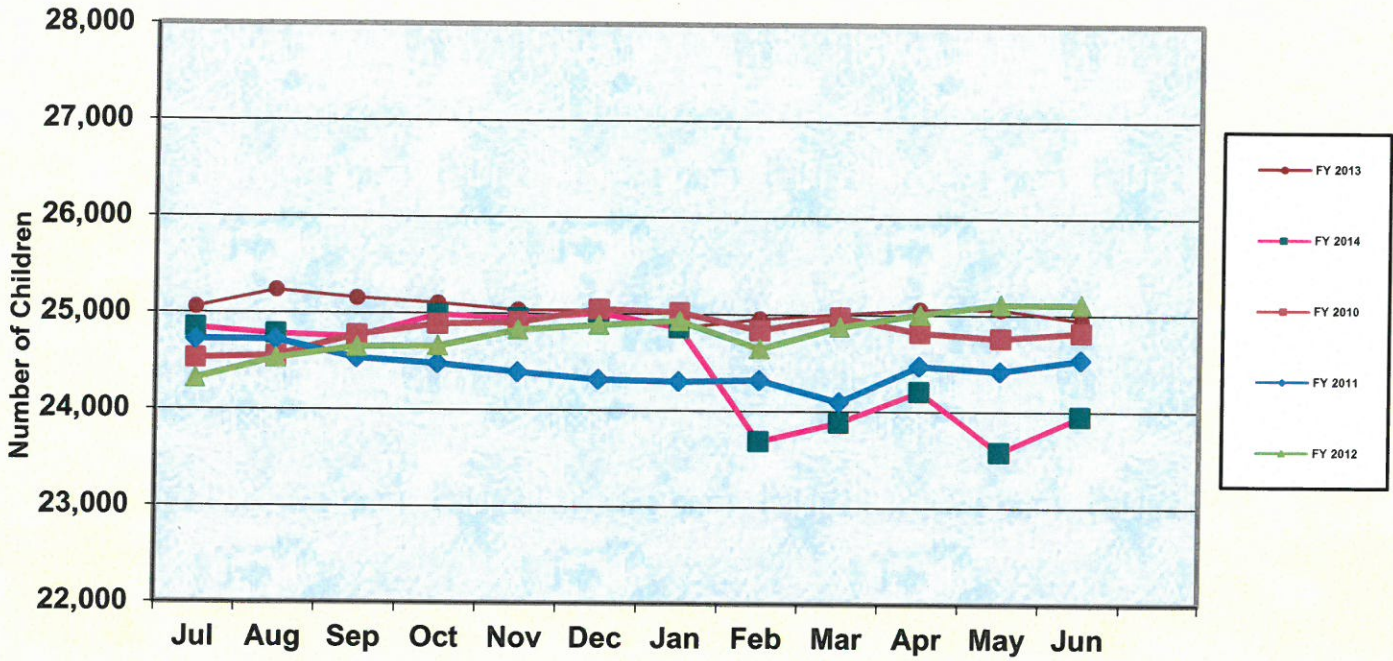


West Virginia Children's Health Insurance Program
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Joint Committee on Government and Finance Report

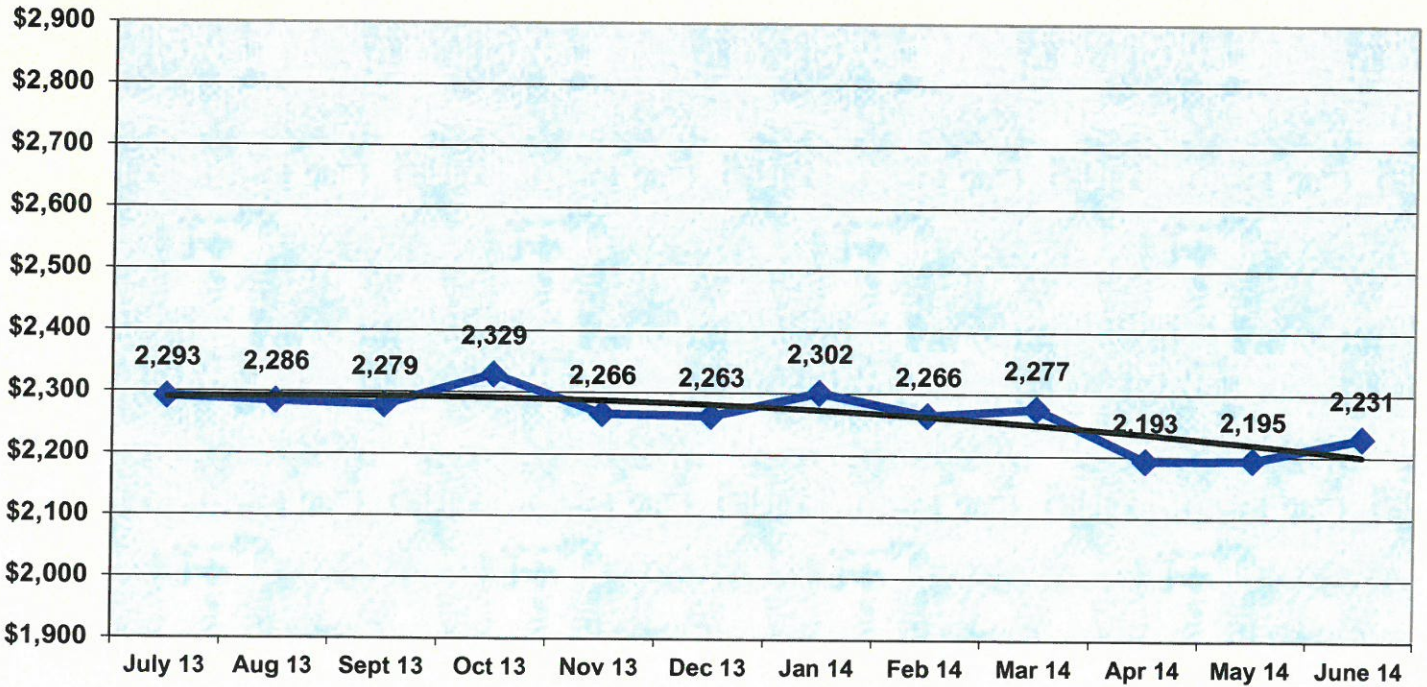
August 2014

WV CHIP Enrollment



June 30th Enrollment 23,955

Annualized Health Care Expenditures (Cost per Child)



**West Virginia Children's Health Insurance Program
Comparative Balance Sheet
June 2014 and 2013
(Accrual Basis)**

	June 30, 2014	June 30, 2013	Variance	
Assets:				
Cash & Cash Equivalents	\$13,182,762	\$14,321,126	(\$1,138,364)	-8%
Due From Federal Government	\$4,424,712	\$4,132,444	\$292,268	7%
Due From Other Funds	\$1,122,820	\$1,005,495	\$117,325	12%
Accrued Interest Receivable	\$8,760	\$6,823	\$1,937	28%
Fixed Assets, at Historical Cost	<u>\$93,386</u>	<u>\$95,744</u>	<u>(\$2,357)</u>	<u>-2%</u>
 Total Assets	 <u>\$18,832,441</u>	 <u>\$19,561,632</u>	 <u>(\$729,191)</u>	 <u>-4%</u>
Liabilities:				
Accounts Payable	\$227,532	\$186,160	\$41,372	22%
Deferred Revenue	(\$651,457)	\$1,482,369	(\$2,133,826)	-144%
Unpaid Insurance Claims Liability	<u>\$5,320,000</u>	<u>\$4,951,779</u>	<u>\$368,221</u>	<u>7%</u>
 Total Liabilities	 <u>\$4,896,075</u>	 <u>\$6,620,308</u>	 <u>(\$1,724,233)</u>	 <u>-26%</u>
 Fund Equity	 <u>\$13,936,366</u>	 <u>\$12,941,324</u>	 <u>\$995,042</u>	 <u>8%</u>
 Total Liabilities and Fund Equity	 <u>\$18,832,441</u>	 <u>\$19,561,632</u>	 <u>(\$729,191)</u>	 <u>-4%</u>

PRELIMINARY FINANCIAL STATEMENTS

Unaudited - For Management Purposes Only - Unaudited

West Virginia Children's Health Insurance Program
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Twelve Months Ending June 30, 2014 and June 30, 2013
(Modified Accrual Basis)

	June 30, 2014	June 30, 2013	Variance	
Revenues				
Federal Grants	45,566,312	47,256,492	(1,690,180)	-4%
State Appropriations	9,987,748	10,925,578	(937,830)	-9%
Premium Revenues	909,555	862,043	47,512	6%
Investment Income:				
Investment Earnings	<u>80,324</u>	<u>78,432</u>	<u>1,892</u>	<u>2%</u>
Total Revenues	<u>56,543,939</u>	<u>59,122,545</u>	<u>(2,578,606)</u>	<u>-4%</u>
Expenditures:				
Claims:				
Outpatient Services	14,340,789	15,078,062	(737,273)	-5%
Prescribed Drugs	9,469,070	12,238,690	(2,769,620)	-23%
Physicians & Surgical	9,223,375	9,554,564	(331,189)	-3%
Dental	7,947,467	8,262,262	(314,795)	-4%
Inpatient Hospital Services	4,561,218	4,181,422	379,796	9%
Outpatient Mental Health	1,637,123	1,637,170	(47)	0%
Inpatient Mental Health	1,538,886	1,198,865	340,021	28%
Durable & Disposable Med. Equip.	1,248,194	1,008,706	239,488	24%
Vision	835,214	834,924	290	0%
Therapy	715,596	752,243	(36,647)	-5%
Medical Transportation	394,978	431,872	(36,894)	-9%
Other Services	138,754	145,148	(6,394)	-4%
Less: Collections**	<u>(1,058,276)</u>	<u>(439,783)</u>	<u>(618,493)</u>	<u>141%</u>
Total Claims	<u>50,992,388</u>	<u>54,884,145</u>	<u>(3,891,757)</u>	<u>-7%</u>
General and Admin Expenses:				
Salaries and Benefits	622,481	562,452	60,029	11%
Program Administration	2,807,330	2,562,568	244,762	10%
Eligibility	206,135	392,340	(186,205)	-47%
Outreach & Health Promotion	748,182	982,223	(234,041)	-24%
Current	<u>206,104</u>	<u>160,013</u>	<u>46,091</u>	<u>29%</u>
Total Administrative	<u>4,590,232</u>	<u>4,659,596</u>	<u>(69,364)</u>	<u>-1%</u>
Total Expenditures	<u>55,582,620</u>	<u>59,543,741</u>	<u>(3,961,121)</u>	<u>-7%</u>
Excess of Revenues				
Over (Under) Expenditures	961,319	(421,196)	1,382,515	-328%
Unrealized Gain(loss) On Investments*	33,724	16,081	17,642	110%
Fund Equity, Beginning	<u>12,941,324</u>	<u>13,346,439</u>	<u>(405,115)</u>	<u>-3%</u>
Fund Equity, Ending	<u>13,936,366</u>	<u>12,941,324</u>	<u>995,042</u>	<u>8%</u>

* Short Term Bond Fund Investment began in November 2009

** Collections are primarily drug rebates and subrogation

PRELIMINARY FINANCIAL STATEMENTS

Unaudited - For Management Purposes Only - Unaudited

**West Virginia Children's Health Insurance Program
Budget to Actual Statement
State Fiscal Year 2014
For the Twelve Months Ended June 30, 2014**

	Budgeted for	Year to Date		Year to Date		Year to Date Variance*	Monthly Budgeted Amt	Actual Amt Jun-14	Actual Amt May-14	Actual Amt Apr-14
	Year	Budgeted Amt	Actual Amt	Budgeted Amt	Actual Amt					
Projected Cost	\$47,897,012	\$47,897,012	\$54,064,849	(\$6,167,837)	\$3,991,418	\$4,961,788	\$5,029,684	\$3,418,467		
Premiums	969,397	969,397	\$909,555	(\$59,842)	80,783	74,773	83,146	30,405		
Subrogation & Rebates	457,374	457,374	\$1,058,276	600,902	38,115	153,468	38,092	0		
Net Benefit Cost	46,470,241	46,470,241	\$52,097,018	(\$5,626,777)	3,907,458	4,733,547	4,908,446	3,388,062		
Salaries & Benefits	\$710,522	\$710,522	\$622,484	\$88,038	\$59,210	\$51,037	\$51,442	\$51,037		
Program Administration	3,024,544	3,024,544	\$2,733,054	291,490	252,045	266,144	241,805	310,474		
Eligibility	400,000	400,000	\$237,137	162,863	33,333	510	3,825	4,378		
Outreach & Health Prom.	1,000,000	1,000,000	\$754,046	245,954	83,333	159,723	0	14,387		
Current Expense	170,000	170,000	\$202,140	(32,140)	14,167	25,348	19,730	12,149		
Total Admin Cost	\$5,305,066	\$5,305,066	\$4,548,861	\$756,205	\$442,089	\$502,762	\$316,802	\$392,425		
Total Program Cost	\$51,775,307	\$51,775,307	\$56,645,879	(\$4,870,572)	\$4,349,547	\$5,236,309	\$5,225,248	\$3,780,487		
Federal Share 79.76%	41,642,879	41,642,879	\$45,270,769	(3,627,890)	3,469,199	4,176,480	4,167,658	3,015,316		
State Share 20.24%	10,132,428	10,132,428	\$11,375,109	(1,242,682)	880,348	1,059,829	1,057,590	765,171		
Total Program Cost	<u>\$51,775,307</u>	<u>\$51,775,307</u>	<u>\$56,645,879</u>	<u>(\$4,870,572)</u>	<u>\$4,349,547</u>	<u>\$5,236,309</u>	<u>\$5,225,248</u>	<u>\$3,780,487</u>		

* Positive percentages indicate favorable variances
 ** Budgeted Year Based on CCRC Actuary 6/30/2013 Report.

Unaudited - Cash Basis For Management Purposes Only - Unaudited

Memo for Calculations Above:

Notes:

1/. Total budgeted for Year Program costs are CCRC Actuary's Base Line Scenario dated 6/30/13 Final worksheet
 Net Paid Program Costs.

2/. Federal Share for FFY 2014 is 79.76%. Federal Share for FFY 2013 (10/1/12 - 9/30/13) is set at 80.43%.

WVCHIP Enrollment Report

ATTACHMENT 1

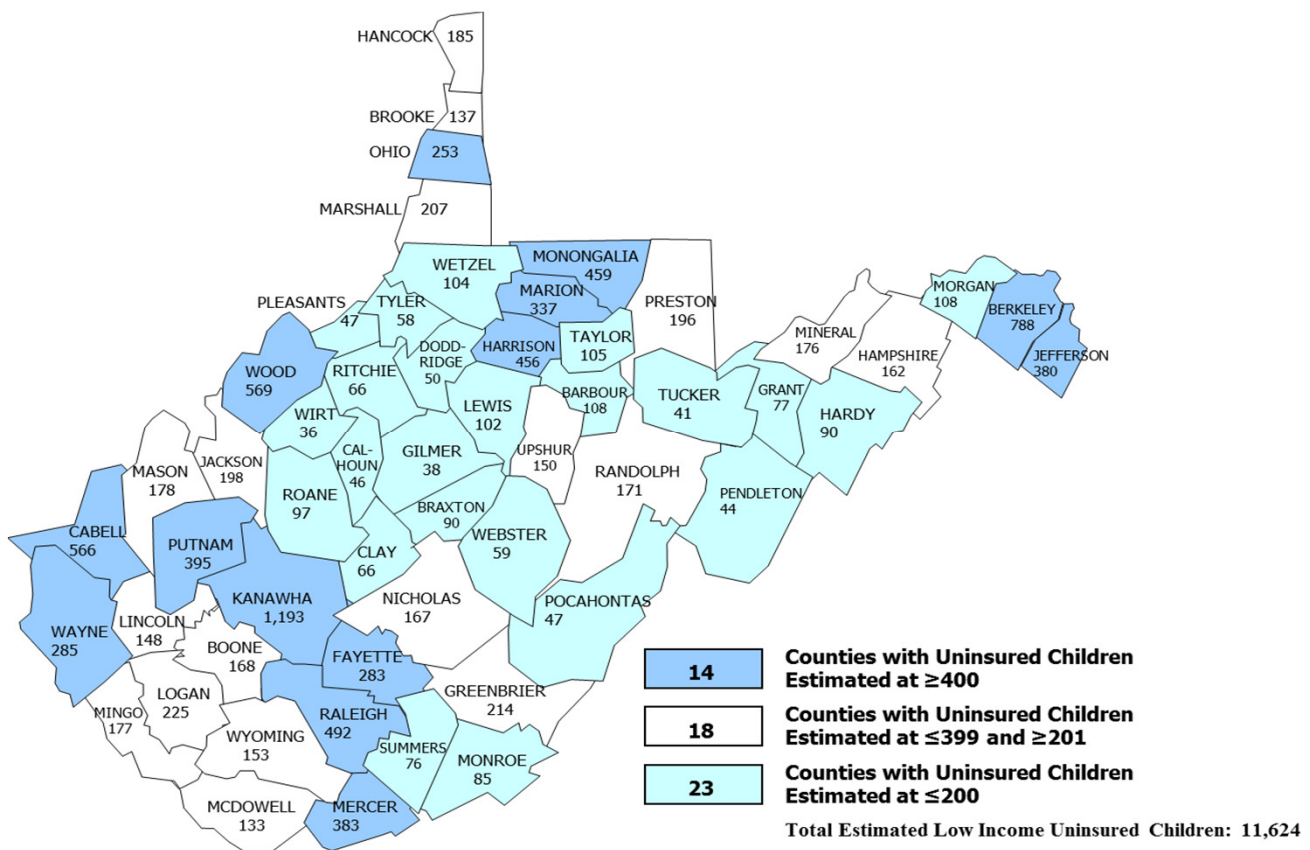
July 2014

County	County Pop.	Total CHIP	Total Medicaid	Total	CHIP/Medicaid	2010	2010
	2010 Est. (0-18 Yrs)	Enrollment Jul-14	Enrollment Jul-14	CHIP/Medicaid Enrollment	Enrollment % of Population	Est. Uninsured 3%	# Children Uninsured Ranking*
Barbour	3,600	273	1,683	1,956	54.3%	108	33
Berkeley	26,251	1,397	10,053	11,450	43.6%	788	2
Boone	5,615	278	2,963	3,241	57.7%	168	25
Braxton	3,006	222	1,581	1,803	60.0%	90	40
Brooke	4,573	244	1,665	1,909	41.7%	137	31
Cabell	18,879	977	9,172	10,149	53.8%	566	4
Calhoun	1,518	118	823	941	62.0%	46	51
Clay	2,215	166	1,411	1,577	71.2%	66	44
Doddridge	1,673	134	690	824	49.2%	50	48
Fayette	9,438	782	5,074	5,856	62.0%	283	13
Gilmer	1,260	67	556	623	49.4%	38	54
Grant	2,555	141	1,038	1,179	46.2%	77	42
Greenbrier	7,131	525	3,364	3,889	54.5%	214	16
Hampshire	5,392	260	2,334	2,594	48.1%	162	27
Hancock	6,166	354	2,623	2,977	48.3%	185	20
Hardy	3,015	176	1,514	1,690	56.0%	90	39
Harrison	15,202	967	6,063	7,030	46.2%	456	7
Jackson	6,602	399	2,975	3,374	51.1%	198	18
Jefferson	12,679	532	3,686	4,218	33.3%	380	10
Kanawha	39,771	2,261	18,808	21,069	53.0%	1,193	1
Lewis	3,389	217	1,746	1,963	57.9%	102	37
Lincoln	4,930	319	3,040	3,359	68.1%	148	30
Logan	7,496	447	4,346	4,793	63.9%	225	15
Marion	11,227	614	4,882	5,496	49.0%	337	11
Marshall	6,886	317	2,897	3,214	46.7%	207	17
Mason	5,929	247	2,859	3,106	52.4%	178	21
McDowell	4,423	231	3,223	3,454	78.1%	133	32
Mercer	12,764	971	7,354	8,325	65.2%	383	9
Mineral	5,868	265	2,275	2,540	43.3%	176	23
Mingo	5,905	337	3,559	3,896	66.0%	177	22
Monongalia	15,294	785	4,958	5,743	37.6%	459	6
Monroe	2,835	211	1,182	1,393	49.1%	85	41
Morgan	3,596	241	1,514	1,755	48.8%	108	34
Nicholas	5,561	379	2,903	3,282	59.0%	167	26
Ohio	8,444	481	3,272	3,753	44.4%	253	14
Pendleton	1,462	110	560	670	45.8%	44	52
Pleasants	1,551	126	605	731	47.1%	47	50
Pocahontas	1,561	151	773	924	59.2%	47	49
Preston	6,536	407	2,795	3,202	49.0%	196	19
Putnam	13,150	731	4,063	4,794	36.5%	395	8
Raleigh	16,403	1,177	8,604	9,781	59.6%	492	5
Randolph	5,705	483	2,778	3,261	57.2%	171	24
Ritchie	2,205	148	960	1,108	50.3%	66	45
Roane	3,239	271	1,787	2,058	63.5%	97	38
Summers	2,521	169	1,316	1,485	58.9%	76	43
Taylor	3,514	216	1,427	1,643	46.8%	105	35
Tucker	1,371	116	552	668	48.7%	41	53
Tyler	1,924	97	845	942	48.9%	58	47

WVCHIP Enrollment Report

July 2014

County	County Pop. 2010 Est. (0-18 Yrs)	Total CHIP Enrollment Jul-14	Total Medicaid Enrollment Jul-14	Total CHIP/Medicaid Enrollment	CHIP/Medicaid Enrollment % of Population	2010 Est. Uninsured 3%	2010 # Children Uninsured Ranking*
Upshur	4,996	342	2,569	2,911	58.3%	150	29
Wayne	9,516	439	4,618	5,057	53.1%	285	12
Webster	1,977	133	1,230	1,363	68.9%	59	46
Wetzel	3,466	224	1,707	1,931	55.7%	104	36
Wirt	1,201	83	692	775	64.6%	36	55
Wood	18,956	1,055	8,921	9,976	52.6%	569	3
Wyoming	5,116	377	2,810	3,187	62.3%	153	28
Totals	387,459	23,190	177,698	200,888	51.8%	11,624	



Note 1: The most recent estimate for all uninsured children statewide from the US Census Current Population Survey is 3%. It should be noted that even this three percent extrapolation to the county level could vary significantly from county to county depending on the availability of employee sponsored insurance. However, it remains our best gross estimate of the remaining uninsured children.

Note 2: It has been estimated that 7 of 10 uninsured children qualify or may have qualified for CHIP or Medicaid in the past, WVCHIP uses the 3% uninsured estimate as a target number for outreach.