

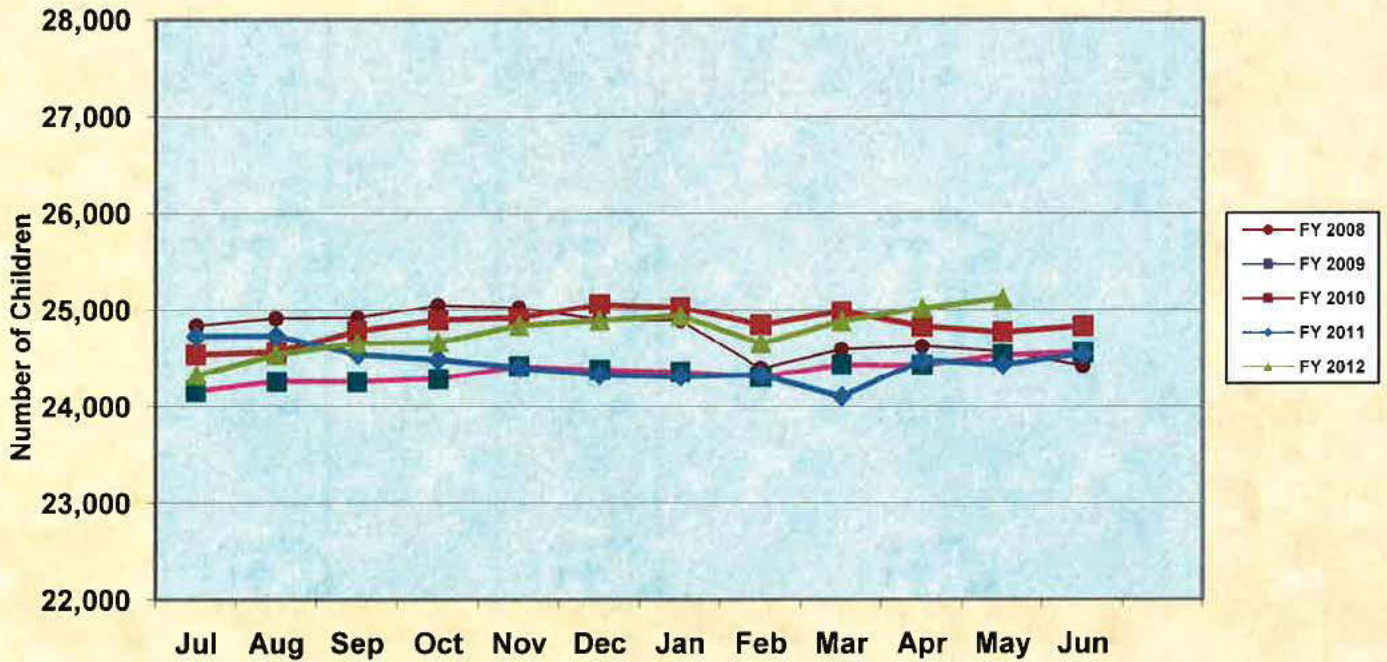


West Virginia Children's Health Insurance Program
2 Hale Street
Suite 101
Charleston, WV 25301
304-558-2732 voice / 304-558-2741 fax
Helpline 877-982-2447
www.chip.wv.gov

Joint Committee on Government and Finance Report

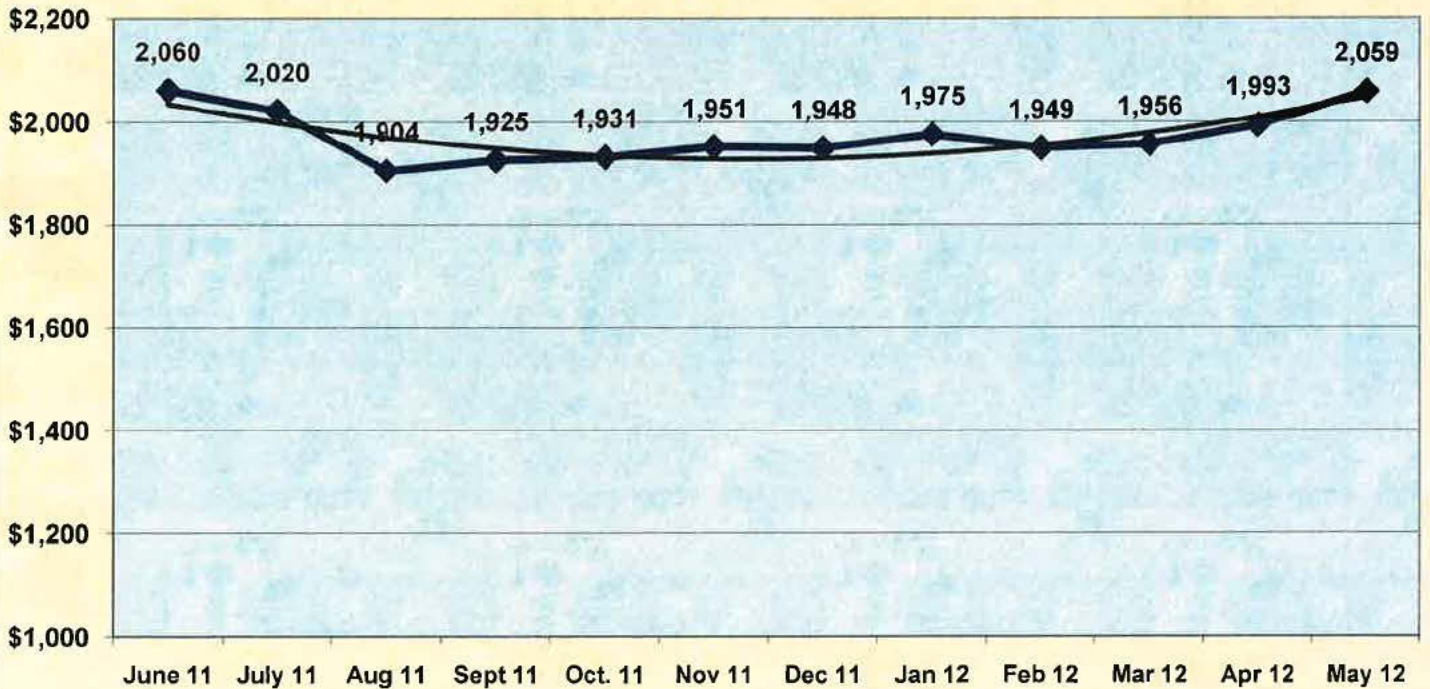
July 2012

WV CHIP Enrollment



May 31st Enrollment 25,115

Annualized Health Care Expenditures (Cost per Child)



**West Virginia Children's Health Insurance Program
Comparative Balance Sheet
May 2012 and 2011
(Accrual Basis)**

	May 31, 2012	May 31, 2011	Variance	
Assets:				
Cash & Cash Equivalents	\$14,986,921	\$13,113,047	\$1,873,874	14%
Due From Federal Government	\$5,309,635	\$5,951,121	(\$641,486)	-11%
Due From Other Funds	\$1,120,861	\$909,389	\$211,472	23%
Accrued Interest Receivable	\$11,932	\$10,300	\$1,632	16%
Fixed Assets, at Historical Cost	<u>\$94,332</u>	<u>\$62,804</u>	<u>\$31,528</u>	<u>50%</u>
 Total Assets	 <u>\$21,523,681</u>	 <u>\$20,046,661</u>	 <u>\$1,477,020</u>	 <u>7%</u>
Liabilities:				
Due to Other Funds	\$266,954	\$355,252	(\$88,298)	-25%
Deferred Revenue	\$1,872,562	\$3,101,628	(\$1,229,066)	-40%
Unpaid Insurance Claims Liability	<u>\$5,580,000</u>	<u>\$4,500,000</u>	<u>\$1,080,000</u>	<u>24%</u>
 Total Liabilities	 <u>\$7,719,516</u>	 <u>\$7,956,880</u>	 <u>(\$237,364)</u>	 <u>-3%</u>
 Fund Equity	 <u>\$13,804,165</u>	 <u>\$12,089,781</u>	 <u>\$1,714,384</u>	 <u>14%</u>
 Total Liabilities and Fund Equity	 <u>\$21,523,681</u>	 <u>\$20,046,661</u>	 <u>\$1,477,020</u>	 <u>7%</u>

PRELIMINARY FINANCIAL STATEMENTS

Unaudited - For Management Purposes Only - Unaudited

West Virginia Children's Health Insurance Program
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Eleven Months Ending May 31, 2012 and May 31, 2011
(Modified Accrual Basis)

	May 31, 2012	May 31, 2011	Variance	
Revenues				
Federal Grants	43,131,945	39,248,837	3,883,108	10%
State Appropriations	10,925,514	10,425,628	499,886	5%
Premium Revenues	672,431	430,419	242,012	56%
Investment Income:				
Investment Earnings	117,991	244,035	(126,044)	-52%
Unrealized Gain(loss) On Investments*	(25,020)	192,604	(217,624)	-113%
Total Investment Income	<u>92,971</u>	<u>436,639</u>	<u>(343,668)</u>	<u>-79%</u>
Total Revenues	<u>54,822,861</u>	<u>50,541,523</u>	<u>4,281,338</u>	<u>8%</u>
Expenditures:				
Claims:				
Outpatient Services	14,038,671	11,797,400	2,241,271	19%
Physicians & Surgical	10,326,108	9,500,690	825,418	9%
Prescribed Drugs	9,686,696	8,958,531	728,165	8%
Dental	7,403,425	6,255,146	1,148,279	18%
Inpatient Hospital Services	4,480,057	3,844,151	635,906	17%
Outpatient Mental Health	1,482,177	1,368,202	113,975	8%
Durable & Disposable Med. Equip.	1,312,134	1,127,809	184,325	16%
Inpatient Mental Health	948,904	819,181	129,723	16%
Vision	787,919	773,606	14,313	2%
Therapy	620,970	521,104	99,866	19%
Medical Transportation	418,542	361,034	57,508	16%
Other Services	170,291	166,037	4,254	3%
Less: Collections**	<u>(504,158)</u>	<u>(650,300)</u>	<u>146,142</u>	<u>-22%</u>
Total Claims	<u>51,171,736</u>	<u>44,842,591</u>	<u>6,329,145</u>	<u>14%</u>
General and Admin Expenses:				
Salaries and Benefits	452,735	449,752	2,983	1%
Program Administration	1,727,591	2,148,312	(420,721)	-20%
Eligibility	350,310	378,688	(28,378)	-7%
Outreach & Health Promotion	1,041,903	578,568	463,335	80%
Current	<u>212,566</u>	<u>163,337</u>	<u>49,229</u>	<u>30%</u>
Total Administrative	<u>3,785,105</u>	<u>3,718,657</u>	<u>66,448</u>	<u>2%</u>
Total Expenditures	<u>54,956,841</u>	<u>48,561,248</u>	<u>6,395,593</u>	<u>13%</u>
Excess of Revenues				
Over (Under) Expenditures	(133,980)	1,980,275	(2,114,255)	-107%
Fund Equity, Beginning	<u>13,938,145</u>	<u>10,109,506</u>	<u>3,828,639</u>	<u>38%</u>
Fund Equity, Ending	<u>13,804,165</u>	<u>12,089,781</u>	<u>1,714,384</u>	<u>14%</u>

* Short Term Bond Fund Investment began in November 2009

** Collections are primarily drug rebates and subrogation

PRELIMINARY FINANCIAL STATEMENTS

Unaudited - For Management Purposes Only - Unaudited

**West Virginia Children's Health Insurance Program
Budget to Actual Statement
State Fiscal Year 2012
For the Eleven Months Ended May 31, 2012**

	Budgeted for	Year to Date	Year to Date	Year to Date	Monthly	Actual Amt		
	Year	Budgeted Amt	Actual Amt	Variance*		Budgeted Amt	May-12	Apr-12
Projected Cost	\$54,634,844	\$50,081,940	\$49,507,332	\$574,608	\$4,552,904	\$5,830,161	\$4,877,097	\$6,017,733
Premiums	680,592	\$623,876	672,431	\$48,555	\$56,716	72,360	69,897	68,892
Subrogation & Rebates	731,381	\$670,433	504,158	(166,274)	\$60,948	15,022	23,100	56,731
Net Benefit Cost	53,222,871	\$48,787,632	\$48,330,743	\$456,889	\$4,435,239	5,742,779	4,784,100	5,892,110
Salaries & Benefits	\$580,500	\$532,125	\$452,732	\$79,393	\$48,375	\$44,074	\$39,610	\$39,610
Program Administration	3,116,505	\$2,856,796	1,743,916	1,112,880	\$259,709	170,500	125,094	171,386
Eligibility	420,000	\$385,000	279,404	105,596	\$35,000	0	4,313	74,337
Outreach & Health Prom.	300,000	\$275,000	1,032,301	(757,301)	\$25,000	218,001	51,690	5,140
Current Expense	160,000	\$146,667	227,576	(80,909)	\$13,333	17,264	16,287	14,779
Total Admin Cost	\$4,577,005	\$4,195,588	\$3,735,929	\$459,659	\$381,417	\$449,839	\$236,994	\$305,252
Total Program Cost	\$57,799,876	\$52,983,220	\$52,066,672	\$916,548	\$4,816,656	\$6,192,618	\$5,021,094	\$6,197,362
Federal Share 80.83%	46,719,640	42,826,336	\$42,142,499	683,837	3,893,303	5,005,493	4,058,550	5,009,328
State Share 19.17%	11,080,236	10,156,883	\$9,924,172	232,711	923,353	1,187,125	962,544	1,188,034
Total Program Cost	** \$57,799,876	\$52,983,220	\$52,066,672	\$916,548	\$4,816,656	\$6,192,618	\$5,021,094	\$6,197,362

* Positive percentages indicate favorable variances

** Budgeted Year Based on CCRC Actuary 6/30/2011 Report.

Unaudited - Cash Basis For Management Purposes Only - Unaudited

Memo for Calculations Above:

Notes:

1/ Total budgeted for Year Program costs are CCRC Actuary's Base Line Scenario dated 6/30/11 Final worksheet Net Paid Program Costs.

2/ Federal Share for FFY 2012 is 80.83%. Federal Share for FFY 2011 (10/1/10 - 9/30/11) is set at 81.27%.

WVCHIP Enrollment Report

ATTACHMENT 1

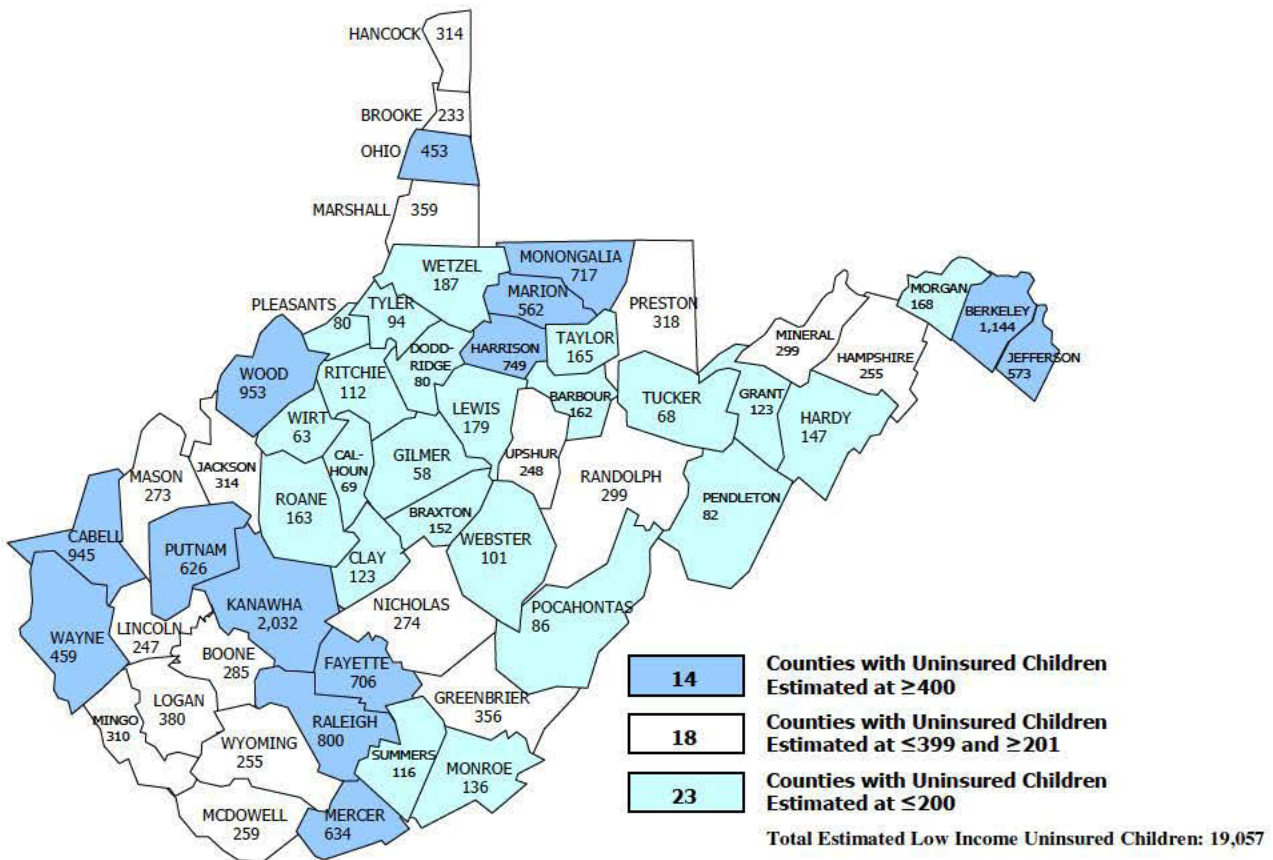
June 2012

County	County Pop. 2010 Est. (0-18 Yrs)	Total CHIP Enrollment Jun-12	Total Medicaid Enrollment Jun-12	Total CHIP/Medicaid Enrollment	CHIP/Medicaid Enrollment % of Population	2009	2009
						Est. Uninsured 5%	# Children Uninsured Ranking*
Barbour	3,600	286	1,541	1,827	50.8%	180	33
Berkeley	26,251	1,399	8,206	9,605	36.6%	1,313	2
Boone	5,615	310	2,472	2,782	49.5%	281	25
Braxton	3,006	202	1,547	1,749	58.2%	150	40
Brooke	4,573	272	1,522	1,794	39.2%	229	31
Cabell	18,879	1,009	8,457	9,466	50.1%	944	4
Calhoun	1,518	122	757	879	57.9%	76	51
Clay	2,215	187	1,358	1,545	69.7%	111	44
Doddridge	1,673	134	646	780	46.6%	84	48
Fayette	9,438	834	4,485	5,319	56.4%	472	13
Gilmer	1,260	77	575	652	51.7%	63	54
Grant	2,555	206	942	1,148	44.9%	128	42
Greenbrier	7,131	615	2,863	3,478	48.8%	357	16
Hampshire	5,392	328	2,148	2,476	45.9%	270	27
Hancock	6,166	379	2,454	2,833	45.9%	308	20
Hardy	3,015	161	1,196	1,357	45.0%	151	39
Harrison	15,202	923	5,616	6,539	43.0%	760	7
Jackson	6,602	420	2,716	3,136	47.5%	330	18
Jefferson	12,679	505	3,111	3,616	28.5%	634	10
Kanawha	39,771	2,319	17,090	19,409	48.8%	1,989	1
Lewis	3,389	288	1,665	1,953	57.6%	169	37
Lincoln	4,930	316	2,697	3,013	61.1%	247	30
Logan	7,496	531	3,768	4,299	57.4%	375	15
Marion	11,227	687	4,292	4,979	44.3%	561	11
Marshall	6,886	338	2,764	3,102	45.0%	344	17
Mason	5,929	303	2,705	3,008	50.7%	296	21
McDowell	4,423	305	3,051	3,356	75.9%	221	32
Mercer	12,764	1,154	6,926	8,080	63.3%	638	9
Mineral	5,868	316	1,980	2,296	39.1%	293	23
Mingo	5,905	383	2,991	3,374	57.1%	295	22
Monongalia	15,294	805	4,263	5,068	33.1%	765	6
Monroe	2,835	228	1,027	1,255	44.3%	142	41
Morgan	3,596	280	1,318	1,598	44.4%	180	34
Nicholas	5,561	390	2,534	2,924	52.6%	278	26
Ohio	8,444	504	2,048	2,552	30.2%	422	14
Pendleton	1,462	122	506	628	43.0%	73	52
Pleasants	1,551	112	546	658	42.4%	78	50
Pocahontas	1,561	157	705	862	55.2%	78	49
Preston	6,536	488	2,467	2,955	45.2%	327	19
Putnam	13,150	788	3,455	4,243	32.3%	658	8
Raleigh	16,403	1,271	7,363	8,634	52.6%	820	5
Randolph	5,705	486	3,605	4,091	71.7%	285	24
Ritchie	2,205	149	906	1,055	47.9%	110	45
Roane	3,239	317	1,640	1,957	60.4%	162	38
Summers	2,521	220	1,242	1,462	58.0%	126	43
Taylor	3,514	230	1,344	1,574	44.8%	176	35
Tucker	1,371	141	449	590	43.0%	69	53
Tyler	1,924	123	715	838	43.5%	96	47

WVCHIP Enrollment Report

June 2012

County	County Pop. 2010 Est. (0-18 Yrs)	Total CHIP Enrollment Jun-12	Total Medicaid Enrollment Jun-12	Total CHIP/Medicaid Enrollment	CHIP/Medicaid Enrollment % of Population	2009	2009
						Est. Uninsured 5%	# Children Uninsured Ranking*
Upshur	4,996	382	2,380	2,762	55.3%	250	29
Wayne	9,516	527	4,100	4,627	48.6%	476	12
Webster	1,977	152	1,146	1,298	65.6%	99	46
Wetzel	3,466	219	1,602	1,821	52.5%	173	36
Wirt	1,201	93	669	762	63.5%	60	55
Wood	18,956	1,221	8,247	9,468	49.9%	948	3
Wyoming	5,116	400	2,451	2,851	55.7%	256	28
Totals	387,459	25,114	159,269	184,383	47.6%	19,373	



Note 1: The most recent estimate for all uninsured children statewide from the US Census Current Population Survey is 4.6%. It should be noted that even this five percent extrapolation to the county level could vary significantly from county to county depending on the availability of employee sponsored insurance. However, it remains our best gross estimate of the remaining uninsured children.

Note 2: It has been estimated that 7 of 10 uninsured children qualify or may have qualified for CHIP or Medicaid in the past, WVCHIP uses the 5% uninsured estimate as a target number for outreach.