

DEVELOPMENT AUTHORITY

December 23, 2019

Mr. Aaron Allred, Legislative Auditor Joint Committee on Government & Finance Building 1, Room 132 1900 Kanawha Boulevard, East Charleston, WV 25305

Dear Mr. Allred:

As required by West Virginia Code 11-13-20a, here is our report on the use of Coalbed Methane Tax Severance (CMTS) Funds for fiscal year 7-1-2018 to 6-30-2019. A total of \$11,000 was advanced during the year.

\$11,000 was provided toward repairs to a building owned by the Development Authority for the commercial space at 1 North Main Street in Philippi, WV. The repaired space attracted a new business to the downtown, Molly's Ice Cream. They opened December 21, 2019 and now have six (6) part time employees.

Please advise if you require any additional information.

Sincerely,

Cheryl L. Wolfe Executive Director

Cheryl L. Wolfe

LEGISLATIVE MANAGER