

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2023
NOVEMBER 2022
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2023	Estimated Collections November 2022	Actual Collections November 2022	Estimated Collections 5 Months July 22-Nov 22	Actual Collections 5 Months July 22-Nov 22	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 100,000	\$ 7,000	\$ 6,848	\$ 40,600	\$ 42,661	\$ 2,061	105%
Consumer Sales Tax/Use Tax	1,510,488	138,100	153,201	585,739	671,543	85,804	115%
Personal Income Tax	2,190,000	169,340	158,918	872,490	982,206	109,716	113%
Liquor Profit Transfers	26,500	2,000	2,018	12,000	13,036	1,036	109%
Beer Tax and Licenses	7,500	550	574	3,150	2,902	(248)	92%
Tobacco Products Tax	162,200	12,900	14,404	70,600	69,875	(725)	99%
Business Franchise Fees	800	60	30	320	279	(41)	87%
Property Transfer Tax	12,000	1,100	1,123	5,800	6,828	1,028	118%
Property Tax	8,300	450	378	4,950	4,799	(151)	97%
Insurance Tax	92,600	200	585	35,400	50,845	15,445	144%
Departmental Collections	24,900	1,600	1,406	7,800	7,112	(688)	91%
Corporation Net Income Tax	150,000	2,000	11,830	53,000	133,895	80,895	253%
Miscellaneous Transfers	2,000	20	0	1,260	262	(998)	21%
Interest Income	5,970	520	8,835	2,360	25,779	23,419	1092%
Severance Tax	250,000	24,000	112,366	83,400	453,596	370,196	544%
Miscellaneous Receipts	3,000	120	226	600	961	361	160%
HB 102 - Lottery Transfers	65,000	6,450	6,340	25,700	25,330	(370)	99%
Soft Drink Excise Tax	14,000	1,100	1,092	6,200	5,822	(378)	94%
Liquor License Renewal	766	45	43	337	485	148	144%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	500	1,390	890	278%
Charter Tax	0	0	0	0	2	2	0%
Video Lottery Transfers	0	0	7	0	70	70	0%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,636,024	\$ 367,555	\$ 480,224	\$ 1,812,206	\$ 2,499,678	\$ 687,472	
Increase or Decrease Over Estimate			\$ 112,669		\$ 687,472		
Percent Collected			131%		138%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
December 1, 2022

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
NOVEMBER 2021 VS NOVEMBER 2022
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections November 2021	Actual Collections November 2022	Actual Collections 5 Months July 21-Nov 21	Actual Collections 5 Months July 22-Nov 22	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 8,776	\$ 6,848	\$ 41,620	\$ 42,661	\$ 1,041	3%
Consumer Sales Tax/Use Tax	149,223	153,201	633,349	671,543	38,194	6%
Personal Income Tax	169,797	158,918	854,871	982,206	127,335	15%
Liquor Profit Transfers	2,008	2,018	11,710	13,036	1,326	11%
Beer Tax and Licenses	610	574	3,126	2,902	(224)	-7%
Tobacco Products Tax	13,051	14,404	71,268	69,875	(1,393)	-2%
Business Franchise Fees	35	30	422	279	(143)	-34%
Property Transfer Tax	1,403	1,123	8,058	6,828	(1,230)	-15%
Property Tax	447	378	4,701	4,799	98	2%
Insurance Tax	360	585	60,347	50,845	(9,502)	-16%
Departmental Collections	1,403	1,406	7,466	7,112	(354)	-5%
Corporation Net Income Tax	6,838	11,830	93,708	133,895	40,187	43%
Miscellaneous Transfers	269	0	997	262	(735)	-74%
Interest Income	(712)	8,835	197	25,779	25,582	12986%
Severance Tax	75,353	112,366	191,618	453,596	261,978	137%
Miscellaneous Receipts	233	226	974	961	(13)	-1%
HB 102 - Lottery Transfers	6,432	6,340	25,684	25,330	(354)	-1%
Soft Drink Excise Tax	0	1,092	0	5,822	5,822	0%
Liquor License Renewal	45	43	338	485	147	43%
Senior Citizen Tax Credit Reimbursement	0	0	558	1,390	832	149%
Charter Tax	1	0	0	2	2	0%
Video Lottery Transfers	0	7	113	70	(43)	-38%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 435,572	\$ 480,224	\$ 2,011,125	\$ 2,499,678	\$ 488,553	
Increase or Decrease Over Prior Period		\$ 44,652		\$ 488,553		
% Increase or Decrease Over Prior Period		10%		24%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2023
NOVEMBER 2022
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2023	Estimated Collections November 2022	Actual Collections November 2022	Estimated Collections 5 Months July 22-Nov 22	Actual Collections 5 Months July 22-Nov 22
Registration	\$ 174,000	\$ 11,000	\$ 11,471	\$ 69,000	\$ 56,515
Sales (Privilege)	300,000	24,500	23,593	134,000	135,835
Motor Fuel Tax	430,000	36,100	34,940	188,400	180,323
Litter	1,700	152	124	794	709
Less: Industrial Access Road Transfer	0	0	0	0	0
Miscellaneous	200,000	5,000	1,522	172,000	160,182
Federal Reimbursement	490,000	39,500	46,309	208,500	261,483
TOTAL	\$ 1,595,700	\$ 116,252	\$ 117,959	\$ 772,694	\$ 795,047
Increase or Decrease Over Estimate			\$ 1,707		\$ 22,353
Percent Collected			101%		103%

Source: wvOASIS
State Auditor's Office, John B. McCusick
Department of Revenue, Dave Hardy, (304) 251-3000
Prepared by the State Budget Office
December 1, 2022

STATE OF WEST VIRGINIA
 COMPARISON OF REVENUES
 NOVEMBER 2021 VS NOVEMBER 2022
 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections November 2021	Actual Collections November 2022	Actual Collections 5 Months July 21-Nov 21	Actual Collections 5 Months July 22-Nov 22	To Date - Increase (Decrease) Over Prior Period
Registration	\$ 8,112	\$ 11,471	\$ 56,526	\$ 56,515	\$ (11)
Sales (Privilege)	24,011	23,593	132,723	135,835	3,112
Motor Fuel Tax	39,630	34,940	183,015	180,323	(2,692)
Litter	106	124	718	709	(9)
Less: Industrial Access Road Transfer	0	0	0	0	0
Miscellaneous	175	1,522	4,895	160,182	155,287
Federal Reimbursement	36,905	46,309	213,871	261,483	47,612
TOTAL	\$ 108,939	\$ 117,959	\$ 591,748	\$ 795,047	\$ 203,299
Increase or Decrease Over Prior Period		\$ 9,020		\$ 203,299	
% Increase or Decrease Over Prior Period		8%		34%	

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended November 30, 2022
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$1,994,018	\$2,088,698	\$1,642,800	\$1,695,875	\$1,768,278	\$1,875,767	\$1,875,767	\$1,875,767	\$1,875,767	\$1,875,767	\$1,875,767	\$1,875,767
Expenditures/transfers of prior year/surplus appropriations ensuing payroll	(69,801)	(670,439)	(177,989)	(23,254)	(15,590)	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	94,981	224,541	300,564	95,657	123,079	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	69,500	0	(69,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	<u>\$2,088,698</u>	<u>\$1,642,800</u>	<u>\$1,695,875</u>	<u>\$1,768,278</u>	<u>\$1,875,767</u>							

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Dept. of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
December 1, 2022