

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2023  
OCTOBER 2022  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2023	Estimated Collections October 2022	Actual Collections October 2022	Estimated Collections 4 Months July 22-Oct 22	Actual Collections 4 Months July 22-Oct 22	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 100,000	\$ 8,600	\$ 8,596	\$ 33,600	\$ 35,813	\$ 2,213	107%
Consumer Sales Tax/Use Tax	1,510,488	102,300	123,486	447,639	518,342	70,703	116%
Personal Income Tax	2,190,000	170,100	215,129	703,150	823,288	120,138	117%
Liquor Profit Transfers	26,500	2,500	2,525	10,000	11,018	1,018	110%
Beer Tax and Licenses	7,500	650	491	2,600	2,327	(273)	90%
Tobacco Products Tax	162,200	14,200	12,658	57,700	55,471	(2,229)	96%
Business Franchise Fees	800	60	63	260	249	(11)	96%
Property Transfer Tax	12,000	1,000	1,356	4,700	5,705	1,005	121%
Property Tax	8,300	1,100	984	4,500	4,420	(80)	98%
Insurance Tax	92,600	17,300	24,688	35,200	50,260	15,060	143%
Departmental Collections	24,900	1,500	1,333	6,200	5,706	(494)	92%
Corporation Net Income Tax	150,000	5,000	19,145	51,000	122,065	71,065	239%
Miscellaneous Transfers	2,000	100	0	1,240	262	(978)	21%
Interest Income	5,970	400	4,537	1,840	16,944	15,104	921%
Severance Tax	250,000	12,000	69,080	59,400	341,230	281,830	574%
Miscellaneous Receipts	3,000	120	191	480	735	255	153%
HB 102 - Lottery Transfers	65,000	6,000	6,143	19,250	18,990	(260)	99%
Soft Drink Excise Tax	14,000	1,500	1,515	5,100	4,730	(370)	93%
Liquor License Renewal	766	101	99	292	442	150	151%
Senior Citizen Tax Credit Reimbursement	10,000	300	564	500	1,390	890	278%
Charter Tax	0	0	0	0	2	2	0%
Video Lottery Transfers	0	0	12	0	63	63	0%
Tax Amnesty	0	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 4,636,024</b>	<b>\$ 344,831</b>	<b>\$ 492,595</b>	<b>\$ 1,444,651</b>	<b>\$ 2,019,452</b>	<b>\$ 574,801</b>	
Increase or Decrease Over Estimate			\$ 147,764		\$ 574,801		
Percent Collected			143%		140%		

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Department of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
November 1, 2022

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
OCTOBER 2021 VS OCTOBER 2022  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections October 2021	Actual Collections October 2022	Actual Collections 4 Months July 21-Oct 21	Actual Collections 4 Months July 22-Oct 22	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 6,416	\$ 8,596	\$ 32,844	\$ 35,813	\$ 2,969	9%
Consumer Sales Tax/Use Tax	114,098	123,486	484,126	518,342	34,216	7%
Personal Income Tax	172,349	215,129	685,074	823,288	138,214	20%
Liquor Profit Transfers	3,015	2,525	9,702	11,018	1,316	14%
Beer Tax and Licenses	555	491	2,517	2,327	(190)	-8%
Tobacco Products Tax	14,336	12,658	58,217	55,471	(2,746)	-5%
Business Franchise Fees	68	63	387	249	(138)	-36%
Property Transfer Tax	1,421	1,356	6,655	5,705	(950)	-14%
Property Tax	1,085	984	4,254	4,420	166	4%
Insurance Tax	29,554	24,688	59,987	50,260	(9,727)	-16%
Departmental Collections	1,581	1,333	6,062	5,706	(356)	-6%
Corporation Net Income Tax	11,589	19,145	86,870	122,065	35,195	41%
Miscellaneous Transfers	0	0	728	262	(466)	-64%
Interest Income	(398)	4,537	909	16,944	16,035	1764%
Severance Tax	19,459	69,080	116,265	341,230	224,965	193%
Miscellaneous Receipts	191	191	741	735	(6)	-1%
HB 102 - Lottery Transfers	5,964	6,143	19,252	18,990	(262)	-1%
Soft Drink Excise Tax	0	1,515	0	4,730	4,730	0%
Liquor License Renewal	101	99	293	442	149	51%
Senior Citizen Tax Credit Reimbursement	377	564	558	1,390	832	149%
Charter Tax	0	0	(1)	2	3	-300%
Video Lottery Transfers	17	12	113	63	(50)	-44%
Tax Amnesty	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 381,778</b>	<b>\$ 492,595</b>	<b>\$ 1,575,553</b>	<b>\$ 2,019,452</b>	<b>\$ 443,899</b>	
Increase or Decrease Over Prior Period		\$ 110,817		\$ 443,899		
% Increase or Decrease Over Prior Period		29%		28%		

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2023  
OCTOBER 2022  
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2023	Estimated Collections October 2022	Actual Collections October 2022	Estimated Collections 4 Months July 22-Oct 22	Actual Collections 4 Months July 22-Oct 22	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 174,000	\$ 12,500	\$ 8,249	\$ 58,000	\$ 45,044	\$ (12,956)	78%
Sales (Privilege)	300,000	26,500	28,494	109,500	112,242	2,742	103%
Motor Fuel Tax	430,000	38,800	36,662	152,300	145,383	(6,917)	95%
Litter	1,700	125	132	642	585	(57)	91%
Less: Industrial Access Road Transfer	0	0	0	0	0	0	0%
Miscellaneous	200,000	3,500	1,650	167,000	158,660	(8,340)	95%
Federal Reimbursement	490,000	37,000	57,034	169,000	215,174	46,174	127%
<b>TOTAL</b>	<b>\$ 1,595,700</b>	<b>\$ 118,425</b>	<b>\$ 132,221</b>	<b>\$ 656,442</b>	<b>\$ 677,088</b>	<b>\$ 20,646</b>	
Increase or Decrease Over Estimate			\$ 13,796		\$ 20,646		
Percent Collected			112%		103%		

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Department of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
November 1, 2022

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
OCTOBER 2021 VS OCTOBER 2022  
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections October 2021	Actual Collections October 2022	Actual Collections 4 Months July 21-Oct 21	Actual Collections 4 Months July 22-Oct 22	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 9,738	\$ 8,249	\$ 48,414	\$ 45,044	\$ (3,370)	-7%
Sales (Privilege)	23,717	28,494	108,712	112,242	3,530	3%
Motor Fuel Tax	33,913	36,662	143,385	145,383	1,998	1%
Litter	115	132	612	585	(27)	-4%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	1,877	1,650	4,721	158,660	153,939	3261%
Federal Reimbursement	29,073	57,034	176,965	215,174	38,209	22%
<b>TOTAL</b>	<b>\$ 98,433</b>	<b>\$ 132,221</b>	<b>\$ 482,809</b>	<b>\$ 677,088</b>	<b>\$ 194,279</b>	
Increase or Decrease Over Prior Period		\$ 33,788		\$ 194,279		
% Increase or Decrease Over Prior Period		34%		40%		





STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
For the period ended October 31, 2022  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$1,994,018	\$2,088,698	\$1,642,800	\$1,695,875	\$1,768,278	\$1,768,278	\$1,768,278	\$1,768,278	\$1,768,278	\$1,768,278	\$1,768,278	\$1,768,278
Expenditures/transfers of prior year/surplus appropriations ensuing payroll	(69,801)	(670,439)	(177,989)	(23,254)	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	94,981	224,541	300,564	95,657	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	69,500	0	(69,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	<u>\$2,088,698</u>	<u>\$1,642,800</u>	<u>\$1,695,875</u>	<u>\$1,768,278</u>								

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Dept. of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
November 1, 2022