STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2023 AUGUST 2022 (IN THOUSANDS)

GENERAL REVENUE FUND

GET (EACH) THE VERYOR TO THE									
	Estimated	Estimated	Actual		Estimated Collections		Actual Collections	To Date - Increase	To Date -
	Collections	Collections	Collections		2 Months		2 Months	(Decrease)	Percent
SOURCE	FY 2023	August 2022	August 2022	July 22	2-August 22		aly 22-August 22	Over Estimate	Collected
Society	112023	11484512022	1148451 2022	041, 22		0.0	, 22 : 148451 22	3 (d) 23a.c	Conceina
Business and Occupation Tax	\$ 100,000	\$ 8,500	\$ 10,994	\$	17,300	\$	18,279	\$ 979	106%
Consumer Sales Tax/Use Tax	1,510,488	130,800	150,884		216,639		247,162	30,523	114%
Personal Income Tax	2,190,000	170,850	186,022		317,800		347,245	29,445	109%
Liquor Profit Transfers	26,500	2,500	2,174		5,000		4,963	(37)	99%
Beer Tax and Licenses	7,500	600	575	-	1,250		1,281	31	102%
Tobacco Products Tax	162,200	14,400	14,774	į	28,800		28,657	(143)	100%
Business Franchise Fees	800	60	(24)		120		62	(58)	52%
Property Transfer Tax	12,000	1,100	1,285		2,600		2,932	332	113%
Property Tax	8,300	350	397		500		478	(22)	96%
Insurance Tax	92,600	200	416		17,500		25,201	7,701	144%
Departmental Collections	24,900	1,500	1,625		3,100		2,834	(266)	91%
Corporation Net Income Tax	150,000	2,000	(6,128)		6,000		8,291	2,291	138%
Miscellaneous Transfers	2,000	100	172		140		172	32	123%
Interest Income	5,970	500	6,372		940		7,006	6,066	745%
Severance Tax	250,000	23,400	129,207		26,400		183,849	157,449	696%
Miscellaneous Receipts	3,000	140	236		260		329	69	127%
HB 102 - Lottery Transfers	65,000	6,750	6,285		6,750		6,285	(465)	93%
Soft Drink Excise Tax	14,000	1,200	786		2,400		2,022	(378)	84%
Liquor License Renewal	766	45	117		146		218	72	149%
Senior Citizen Tax Credit Reimbursement	10,000	200	827		200		827	627	414%
Charter Tax	0	0	0	1	0		1	1	0%
Video Lottery Transfers	0	0	3	-	0		3	3	0%
Tax Amnesty	0	0	0		0		0	0	0%
TOTAL	\$ 4,636,024	\$ 365,195	\$ 506,999	\$	653,845	\$	888,097	\$ 234,252	
Increase or Decrease Over Estimate			\$ 141,804			\$	234,252		
Percent Collected			139%				136%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
September 1, 2022

STATE OF WEST VIRGINIA COMPARISON OF REVENUES AUGUST 2021 VS AUGUST 2022 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND			:					
SOURCE	Actual Collections August 2021	Actual Collections August 2022	Actual Collections 2 Months July 21-August 21	July	Actual Collections 2 Months 22-August 22	Ov	To Date - Increase (Decrease) ver Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 9,614	\$ 10,994	\$ 17,454	\$	18,279	\$	825	5%
Consumer Sales Tax/Use Tax	141,173	150,884	230,952		247,162		16,210	7%
Personal Income Tax	154,498	186,022	296,275		347,245		50,970	17%
Liquor Profit Transfers	2,118	2,174	4,666		4,963		297	6%
Beer Tax and Licenses	575	575	1,339		1,281		(58)	-4%
Tobacco Products Tax	14,486	14,774	28,997		28,657		(340)	-1%
Business Franchise Fees	117	(24)	212		62		(150)	-71%
Property Transfer Tax	1,650	1,285	3,721		2,932		(789)	-21%
Property Tax	336	397	346		478		132	38%
Insurance Tax	394	416	29,987		25,201		(4,786)	-16%
Departmental Collections	1,606	1,625	3,113		2,834		(279)	-9%
Corporation Net Income Tax	2,614	(6,128)	13,692		8,291		(5,401)	-39%
Miscellaneous Transfers	421	172	715		172		(543)	-76%
Interest Income	722	6,372	960		7,006		6,046	630%
Severance Tax	45,915	129,207	49,333		183,849		134,516	273%
Miscellaneous Receipts	215	236	336		329		(7)	-2%
HB 102 - Lottery Transfers	6,769	6,285	6,769		6,285		(484)	-7%
Soft Drink Excise Tax	0	786	0		2,022		2,022	0%
Liquor License Renewal	45	117	147		218		71	48%
Senior Citizen Tax Credit Reimbursement	181	827	181		827		646	357%
Charter Tax	(2)	0	(2)		1		3	-150%
Video Lottery Transfers	3	3	63		3		(60)	-95%
Tax Amnesty	 0	0	0		0		0	0%
TOTAL	\$ 383,450	\$ 506,999	\$ 689,256	\$	888,097	\$	198,841	
Increase or Decrease Over Prior Period		\$ 123,549		\$	198,841			
% Increase or Decrease Over Prior Period		32%			29%			

STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2023 AUGUST 2022 (IN THOUSANDS)

STATE ROAD FUND

STATE ROAD TOND		:			:					
SOURCE	Estimated Collections FY 2023		Estimated Collections August 2022	Actual Collections August 2022		Estimated Collections 2 Months July 22-August 22	Actual Collections 2 Months July 22-August 22	To Date - Increase (Decrease) Over Estimate	To Date Percen Collected	ıt
Registration	\$ 174,000	\$	14,500	\$ 11,821	\$	31,000	\$ 26,187	\$ (4,813)	84%	6
Sales (Privilege)	300,000		28,000	31,877		54,000	55,785	1,785	103%	6
Motor Fuel Tax	430,000		45,100	40,651		78,100	72,410	(5,690)	93%	6
Litter	1,700		200	179		377	324	(53)	86%	6
Less: Industrial Access Road Transfer	0		0	0		0	0	0	0%	6
Miscellaneous	50,000		5,000	4,788		10,000	5,845	(4,155)	58%	6
Federal Reimbursement	 490,000		51,000	46,155		82,000	90,388	8,388	110%	6
TOTAL	\$ 1,445,700	\$	143,800	\$ 135,471	\$	255,477	\$ 250,939	\$ (4,538)		
Increase or Decrease Over Estimate				\$ (8,329)			\$ (4,538)			
Percent Collected				94%			98%			

Source: wvOASIS

WVOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
September 1, 2022

STATE OF WEST VIRGINIA COMPARISON OF REVENUES AUGUST 2021 VS AUGUST 2022 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections August 2021	Actual Collections August 2022	Actual Collections 2 Months July 21-August 21	Actual Collections 2 Months July 22-August 22	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 12,464	\$ 11,821	\$ 28,244	\$ 26,187	\$ (2,057)	-7%
Sales (Privilege)	30,170	31,877	56,058	55,785	(273)	0%
Motor Fuel Tax	35,747	40,651	73,759	72,410	(1,349)	-2%
Litter	146	179	313	324	11	4%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	482	4,788	1,339	5,845	4,506	337%
Federal Reimbursement	 60,155	46,155	95,245	90,388	(4,857)	-5%
TOTAL	\$ 139,164	\$ 135,471	\$ 254,958	\$ 250,939	\$ (4,019)	
Increase or Decrease Over Prior Period		\$ (3,693)		\$ (4,019)		
% Increase or Decrease Over Prior Period		-3%		-2%		

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS For the period ended August 31, 2022 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$164,481	\$389,022	\$389,022	\$389,022	\$389,022	\$389,022	\$389,022	\$389,022	\$389,022	\$389,022	\$389,022
Revenues, net of refunds	381,098	506,999	0	0	0	0	0	0	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures _	(286,117)	(282,458)	0	0	0	0	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	94,981	224,541	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	69,500	0	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0_
Net increase/(decrease) in cash	164,481	224,541	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$164,481	\$389,022	\$389,022	\$389,022	\$389,022	\$389,022	\$389,022	\$389,022	\$389,022	\$389,022	\$389,022	\$389,022

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS For the period ended August 31, 2022 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$1,994,018	\$1,924,217	\$1,253,778	\$1,253,778	\$1,253,778	\$1,253,778	\$1,253,778	\$1,253,778	\$1,253,778	\$1,253,778	\$1,253,778	\$1,253,778
Payment of Fiscal Year 2022 31 day carryover	(52,861)	(48)	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(16,940)	(670,391)	0	0	0	0	0	0	0	0	0	0
Transfer of Fiscal Year 2022 surplus to Rainy Day Fund	0	0	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(69,801)	(670,439)	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$1,924,217	\$1,253,778	\$1,253,778	\$1,253,778	\$1,253,778	\$1,253,778	\$1,253,778	\$1,253,778	\$1,253,778	\$1,253,778	\$1,253,778	\$1,253,777

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY For the period ended August 31, 2022 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$1,994,018	\$2,088,698	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800
Expenditures/transfers of prior year/surplus appropriations ensuing payroll	(69,801)	(670,439)	0	0	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	94,981	224,541	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	69,500	0	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$2,088,698	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Dept. of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
August 1, 2022