

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2022
JUNE 2022
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2022	Estimated Collections June 2022	Actual Collections June 2022	Estimated Collections 12 Months July 21-June 22	Actual Collections 12 Months July 21-June 22	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 111,000	\$ 9,400	\$ 14,325	\$ 111,000	\$ 110,502	\$ (498)	100%
Consumer Sales Tax/Use Tax	1,473,800	161,800	192,849	1,473,800	1,655,483	181,683	112%
Personal Income Tax	2,041,300	201,000	232,131	2,041,300	2,502,828	461,528	123%
Liquor Profit Transfers	25,100	2,100	4,630	25,100	29,474	4,374	117%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,550	1,020	1,054	7,550	7,571	21	100%
Tobacco Products Tax	164,600	13,900	14,553	164,600	165,066	466	100%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	700	50	109	700	1,077	377	154%
Charter Tax	0	0	0	0	2	2	0%
Property Transfer Tax	13,400	1,300	1,698	13,400	17,856	4,456	133%
Property Tax	7,600	110	221	7,600	7,908	308	104%
Insurance Tax	126,600	680	909	126,600	135,847	9,247	107%
Departmental Collections	23,700	1,350	1,766	23,700	26,344	2,644	111%
Corporation Net Income Tax	160,300	25,000	71,684	160,300	366,316	206,016	229%
Miscellaneous Receipts	11,000	2,500	112	11,000	2,467	(8,533)	22%
Miscellaneous Transfers	2,000	210	196	2,000	16,740	14,740	837%
Interest Income	5,500	500	4,575	5,500	(1,705)	(7,205)	-31%
Severance Tax	329,925	40,200	120,868	329,925	768,794	438,869	233%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	0	0	65,000	65,000	0	100%
Video Lottery Transfers	0	0	29	0	554	554	0%
Liquor License Renewal	766	46	45	766	766	0	100%
Senior Citizen Tax Credit Reimbursement	10,000	0	655	10,000	9,009	(991)	90%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,579,841	\$ 461,166	\$ 662,409	\$ 4,579,841	\$ 5,887,899	\$ 1,308,058	
Increase or Decrease Over Estimate			\$ 201,243		\$ 1,308,058		
Percent Collected			144%		129%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
July 1, 2022

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JUNE 2021 VS JUNE 2022
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections June 2021	Actual Collections June 2022	Actual Collections 12 Months July 20-June 21	Actual Collections 12 Months July 21-June 22	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 16,640	\$ 14,325	\$ 133,128	\$ 110,502	\$ (22,626)	-17%
Consumer Sales Tax/Use Tax	175,752	192,849	1,537,245	1,655,483	118,238	8%
Personal Income Tax	156,274	232,131	2,253,788	2,502,828	249,040	11%
Liquor Profit Transfers	2,905	4,630	25,587	29,474	3,887	15%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	1,102	1,054	7,877	7,571	(306)	-4%
Tobacco Products Tax	16,389	14,553	171,187	165,066	(6,121)	-4%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	77	109	797	1,077	280	35%
Charter Tax	1	0	12	2	(10)	-83%
Property Transfer Tax	1,581	1,698	15,943	17,856	1,913	12%
Property Tax	279	221	8,122	7,908	(214)	-3%
Insurance Tax	705	909	118,061	135,847	17,786	15%
Departmental Collections	1,407	1,766	23,880	26,344	2,464	10%
Corporation Net Income Tax	63,859	71,684	320,487	366,316	45,829	14%
Miscellaneous Receipts	190	112	8,568	2,467	(6,101)	-71%
Miscellaneous Transfers	980	196	1,710	16,740	15,030	879%
Interest Income	750	4,575	9,661	(1,705)	(11,366)	-118%
Severance Tax	56,321	120,868	274,256	768,794	494,538	180%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	0	0	65,000	65,000	0	0%
Video Lottery Transfers	45	29	317	554	237	75%
Liquor License Renewal	45	45	1,951	766	(1,185)	-61%
Senior Citizen Tax Credit Reimbursement	0	655	10,000	9,009	(991)	-10%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 495,302	\$ 662,409	\$ 4,987,577	\$ 5,887,899	\$ 900,322	
Increase or Decrease Over Prior Period		\$ 167,107		\$ 900,322		
% Increase or Decrease Over Prior Period		34%		18%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2022
JUNE 2022
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2022	Estimated Collections June 2022	Actual Collections June 2022	Estimated Collections 12 Months July 21-June 22	Actual Collections 12 Months July 21-June 22	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 174,000	\$ 22,362	\$ 15,157	\$ 174,000	\$ 136,234	\$ (37,766)	78%
Sales (Privilege)	260,000	21,844	25,003	260,000	300,583	40,583	116%
Motor Fuel Tax	430,000	34,600	34,465	430,000	419,593	(10,407)	98%
Litter	1,700	211	146	1,700	1,593	(107)	94%
Less: Industrial Access Road Transfer	0	0	0	0	0	0	0%
Miscellaneous	50,000	4,000	1,540	50,000	15,731	(34,269)	31%
Federal Reimbursement	505,000	36,000	44,312	505,000	474,424	(30,576)	94%
TOTAL	\$ 1,420,700	\$ 119,017	\$ 120,623	\$ 1,420,700	\$ 1,348,158	\$ (72,542)	
Increase or Decrease Over Estimate			\$ 1,606		\$ (72,542)		
Percent Collected			101%		95%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
July 1, 2022

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JUNE 2021 VS JUNE 2022
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections June 2021	Actual Collections June 2022	Actual Collections 12 Months July 20-June 21	Actual Collections 12 Months July 21-June 22	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 17,125	\$ 15,157	\$ 136,484	\$ 136,234	\$ (250)	0%
Sales (Privilege)	28,051	25,003	300,975	300,583	(392)	0%
Motor Fuel Tax	43,526	34,465	399,542	419,593	20,051	5%
Litter	147	146	1,879	1,593	(286)	-15%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	149,144	1,540	223,090	15,731	(207,359)	-93%
Federal Reimbursement	30,824	44,312	374,422	474,424	100,002	27%
TOTAL	\$ 268,817	\$ 120,623	\$ 1,436,392	\$ 1,348,158	\$ (88,234)	
Increase or Decrease Over Prior Period		\$ (148,194)		\$ (88,234)		
% Increase or Decrease Over Prior Period		-55%		-6%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
CURRENT YEAR CASH FLOWS
For the period ended June 30, 2022
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$80,786	\$141,553	\$300,564	\$336,300	\$455,500	\$601,491	\$818,323	\$837,214	\$1,065,818	\$1,416,863	\$1,523,112
Revenues, net of refunds	305,806	383,450	504,520	381,778	435,571	506,829	575,259	385,184	488,126	791,494	467,474	662,409
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(293,520)	(322,683)	(277,009)	(346,042)	(316,371)	(360,838)	(358,427)	(366,293)	(259,522)	(440,449)	(361,225)	(596,028)
Excess (deficit) of monthly revenues over expenditures	12,286	60,767	227,511	35,736	119,200	145,991	216,832	18,891	228,604	351,045	106,249	66,381
Transfers from/(to) Rainy Day Fund	68,500	0	(68,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	80,786	60,767	159,011	35,736	119,200	145,991	216,832	18,891	228,604	351,045	106,249	66,381
Ending Cash Balance	\$80,786	\$141,553	\$300,564	\$336,300	\$455,500	\$601,491	\$818,323	\$837,214	\$1,065,818	\$1,416,863	\$1,523,112	\$1,589,493

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS
For the period ended June 30, 2022
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$679,107	\$601,656	\$574,146	\$544,870	\$518,117	\$499,842	\$484,303	\$631,377	\$618,102	\$551,337	\$521,110	\$497,012
Payment of Fiscal Year 2021 31 day carryover	(44,065)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	2,000	0	157,500	0	22,625	0	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(33,386)	(12,109)	(29,276)	(26,753)	(20,275)	(15,539)	(10,426)	(13,275)	(89,390)	(30,227)	(24,098)	(92,487)
Transfer of Fiscal Year 2021 surplus to Rainy Day Fund	0	(15,401)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(77,451)	(27,510)	(29,276)	(26,753)	(18,275)	(15,539)	147,074	(13,275)	(66,765)	(30,227)	(24,098)	(92,487)
Ending Cash Balance	\$601,656	\$574,146	\$544,870	\$518,117	\$499,842	\$484,303	\$631,377	\$618,102	\$551,337	\$521,110	\$497,012	\$404,524

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended June 30, 2022
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$679,107	\$682,442	\$715,699	\$845,434	\$854,417	\$955,342	\$1,085,794	\$1,449,700	\$1,455,316	\$1,617,155	\$1,937,973	\$2,020,124
Expenditures/transfers of prior year/surplus appropriations ensuing payroll	(77,451)	(12,109)	(29,276)	(26,753)	(20,275)	(15,539)	(10,426)	(13,275)	(89,390)	(30,227)	(24,098)	(92,487)
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	12,286	60,767	227,511	35,736	119,200	145,991	216,832	18,891	228,604	351,045	106,249	66,381
Transfers from/(to) Rainy Day Fund	68,500	(15,401)	(68,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	2,000	0	157,500	0	22,625	0	0	0
Ending Cash Balance	<u>\$682,442</u>	<u>\$715,699</u>	<u>\$845,434</u>	<u>\$854,417</u>	<u>\$955,342</u>	<u>\$1,085,794</u>	<u>\$1,449,700</u>	<u>\$1,455,316</u>	<u>\$1,617,155</u>	<u>\$1,937,973</u>	<u>\$2,020,124</u>	<u>\$1,994,018</u>

Source: wvOASIS
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