

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2022  
MAY 2022  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2022	Estimated Collections May 2022	Actual Collections May 2022	Estimated Collections 11 Months July 21-May 22	Actual Collections 11 Months July 21-May 22	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 111,000	\$ 9,300	\$ 5,931	\$ 101,600	\$ 96,177	\$ (5,423)	95%
Consumer Sales Tax/Use Tax	1,473,800	126,000	150,731	1,312,000	1,462,634	150,634	111%
Personal Income Tax	2,041,300	146,200	181,730	1,840,300	2,270,697	430,397	123%
Liquor Profit Transfers	25,100	2,000	3,099	23,000	24,844	1,844	108%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,550	860	833	6,530	6,517	(13)	100%
Tobacco Products Tax	164,600	14,900	13,830	150,700	150,514	(186)	100%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	700	63	(2)	650	967	317	149%
Charter Tax	0	0	0	0	2	2	0%
Property Transfer Tax	13,400	1,100	1,381	12,100	16,157	4,057	134%
Property Tax	7,600	200	402	7,490	7,687	197	103%
Insurance Tax	126,600	300	1,621	125,920	134,938	9,018	107%
Departmental Collections	23,700	1,350	1,519	22,350	24,579	2,229	110%
Corporation Net Income Tax	160,300	8,500	13,822	135,300	294,632	159,332	218%
Miscellaneous Receipts	11,000	340	153	8,500	2,355	(6,145)	28%
Miscellaneous Transfers	2,000	60	0	1,790	16,544	14,754	924%
Interest Income	5,500	500	(4,524)	5,000	(6,281)	(11,281)	-126%
Severance Tax	329,925	30,300	92,693	289,725	647,926	358,201	224%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	10,100	2,948	65,000	65,000	0	100%
Video Lottery Transfers	0	0	103	0	526	526	0%
Liquor License Renewal	766	45	45	720	721	1	100%
Senior Citizen Tax Credit Reimbursement	10,000	1,600	1,159	10,000	8,354	(1,646)	84%
Tax Amnesty	0	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 4,579,841</b>	<b>\$ 353,718</b>	<b>\$ 467,474</b>	<b>\$ 4,118,675</b>	<b>\$ 5,225,490</b>	<b>\$ 1,106,815</b>	
Increase or Decrease Over Estimate			\$ 113,756		\$ 1,106,815		
Percent Collected			132%		127%		

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Department of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
June 1, 2022

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
MAY 2021 VS MAY 2022  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections May 2021	Actual Collections May 2022	Actual Collections 11 Months July 20-May 21	Actual Collections 11 Months July 21-May 22	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 6,571	\$ 5,931	\$ 116,488	\$ 96,177	\$ (20,311)	-17%
Consumer Sales Tax/Use Tax	149,836	150,731	1,361,493	1,462,634	101,141	7%
Personal Income Tax	268,950	181,730	2,097,514	2,270,697	173,183	8%
Liquor Profit Transfers	2,218	3,099	22,681	24,844	2,163	10%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	863	833	6,775	6,517	(258)	-4%
Tobacco Products Tax	12,435	13,830	154,798	150,514	(4,284)	-3%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	70	(2)	720	967	247	34%
Charter Tax	1	0	12	2	(10)	-83%
Property Transfer Tax	1,230	1,381	14,362	16,157	1,795	12%
Property Tax	366	402	7,842	7,687	(155)	-2%
Insurance Tax	525	1,621	117,357	134,938	17,581	15%
Departmental Collections	1,364	1,519	22,473	24,579	2,106	9%
Corporation Net Income Tax	9,453	13,822	256,628	294,632	38,004	15%
Miscellaneous Receipts	355	153	8,378	2,355	(6,023)	-72%
Miscellaneous Transfers	0	0	730	16,544	15,814	2166%
Interest Income	730	(4,524)	8,911	(6,281)	(15,192)	-170%
Severance Tax	23,434	92,693	217,935	647,926	429,991	197%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	9,974	2,948	65,000	65,000	0	0%
Video Lottery Transfers	48	103	272	526	254	93%
Liquor License Renewal	1,210	45	1,905	721	(1,184)	-62%
Senior Citizen Tax Credit Reimbursement	1,368	1,159	10,000	8,354	(1,646)	-16%
Tax Amnesty	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 491,001</b>	<b>\$ 467,474</b>	<b>\$ 4,492,274</b>	<b>\$ 5,225,490</b>	<b>\$ 733,216</b>	
Increase or Decrease Over Prior Period		\$ (23,527)		\$ 733,216		
% Increase or Decrease Over Prior Period		-5%		16%		

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2022  
MAY 2022  
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2022	Estimated Collections May 2022	Actual Collections May 2022	Estimated Collections 11 Months July 21-May 22	Actual Collections 11 Months July 21-May 22	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 174,000	\$ 19,917	\$ 15,590	\$ 151,638	\$ 121,076	\$ (30,562)	80%
Sales (Privilege)	260,000	24,664	24,357	238,156	275,580	37,424	116%
Motor Fuel Tax	430,000	41,900	37,200	395,400	385,129	(10,271)	97%
Litter	1,700	148	125	1,489	1,447	(42)	97%
Less: Industrial Access Road Transfer	0	0	0	0	0	0	0%
Miscellaneous	50,000	3,000	(260)	46,000	14,191	(31,809)	31%
Federal Reimbursement	505,000	37,000	23,991	469,000	430,112	(38,888)	92%
<b>TOTAL</b>	<b>\$ 1,420,700</b>	<b>\$ 126,629</b>	<b>\$ 101,003</b>	<b>\$ 1,301,683</b>	<b>\$ 1,227,535</b>	<b>\$ (74,148)</b>	
Increase or Decrease Over Estimate			\$ (25,626)		\$ (74,148)		
Percent Collected			80%		94%		

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Department of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
June 1, 2022

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
MAY 2021 VS MAY 2022  
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections May 2021	Actual Collections May 2022	Actual Collections 11 Months July 20-May 21	Actual Collections 11 Months July 21-May 22	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 15,706	\$ 15,590	\$ 119,360	\$ 121,076	\$ 1,716	1%
Sales (Privilege)	28,672	24,357	272,924	275,580	2,656	1%
Motor Fuel Tax	23,060	37,200	356,015	385,129	29,114	8%
Litter	120	125	1,732	1,447	(285)	-16%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	733	(260)	73,946	14,191	(59,755)	-81%
Federal Reimbursement	23,808	23,991	343,598	430,112	86,514	25%
<b>TOTAL</b>	<u>\$ 92,099</u>	<u>\$ 101,003</u>	<u>\$ 1,167,575</u>	<u>\$ 1,227,535</u>	<u>\$ 59,960</u>	
Increase or Decrease Over Prior Period		\$ 8,904		\$ 59,960		
% Increase or Decrease Over Prior Period		10%		5%		

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
CURRENT YEAR CASH FLOWS  
For the period ended May 31, 2022  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$80,786	\$141,553	\$300,564	\$336,300	\$455,500	\$601,491	\$818,323	\$837,214	\$1,065,818	\$1,416,863	\$1,523,112
Revenues, net of refunds	305,806	383,450	504,520	381,778	435,571	506,829	575,259	385,184	488,126	791,494	467,474	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(293,520)	(322,683)	(277,009)	(346,042)	(316,371)	(360,838)	(358,427)	(366,293)	(259,522)	(440,449)	(361,225)	0
Excess (deficit) of monthly revenues over expenditures	12,286	60,767	227,511	35,736	119,200	145,991	216,832	18,891	228,604	351,045	106,249	0
Transfers from/(to) Rainy Day Fund	68,500	0	(68,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	80,786	60,767	159,011	35,736	119,200	145,991	216,832	18,891	228,604	351,045	106,249	0
Ending Cash Balance	\$80,786	\$141,553	\$300,564	\$336,300	\$455,500	\$601,491	\$818,323	\$837,214	\$1,065,818	\$1,416,863	\$1,523,112	\$1,523,112

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS  
For the period ended May 31, 2022  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$679,107	\$601,656	\$574,146	\$544,870	\$518,117	\$499,842	\$484,303	\$631,377	\$618,102	\$551,337	\$521,110	\$497,012
Payment of Fiscal Year 2021 31 day carryover	(44,065)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	2,000	0	157,500	0	22,625	0	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(33,386)	(12,109)	(29,276)	(26,753)	(20,275)	(15,539)	(10,426)	(13,275)	(89,390)	(30,227)	(24,098)	0
Transfer of Fiscal Year 2021 surplus to Rainy Day Fund	0	(15,401)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(77,451)	(27,510)	(29,276)	(26,753)	(18,275)	(15,539)	147,074	(13,275)	(66,765)	(30,227)	(24,098)	0
Ending Cash Balance	\$601,656	\$574,146	\$544,870	\$518,117	\$499,842	\$484,303	\$631,377	\$618,102	\$551,337	\$521,110	\$497,012	\$497,011

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
For the period ended May 31, 2022  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$679,107	\$682,442	\$715,699	\$845,434	\$854,417	\$955,342	\$1,085,794	\$1,449,700	\$1,455,316	\$1,617,155	\$1,937,973	\$2,020,124
Expenditures/transfers of prior year/surplus appropriations ensuing payroll	(77,451)	(12,109)	(29,276)	(26,753)	(20,275)	(15,539)	(10,426)	(13,275)	(89,390)	(30,227)	(24,098)	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	12,286	60,767	227,511	35,736	119,200	145,991	216,832	18,891	228,604	351,045	106,249	0
Transfers from/(to) Rainy Day Fund	68,500	(15,401)	(68,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	2,000	0	157,500	0	22,625	0	0	0
Ending Cash Balance	\$682,442	\$715,699	\$845,434	\$854,417	\$955,342	\$1,085,794	\$1,449,700	\$1,455,316	\$1,617,155	\$1,937,973	\$2,020,124	\$2,020,124

Source: wvOASIS  
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Dept. of Revenue, Dave Hardy, Cabinet Secretary  
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June 1, 2022