

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2022
APRIL 2022
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2022	Estimated Collections April 2022	Actual Collections April 2022	Estimated Collections 10 Months July 21-Apr 22	Actual Collections 10 Months July 21-Apr 22	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 111,000	\$ 10,300	\$ 9,853	\$ 92,300	\$ 90,246	\$ (2,054)	98%
Consumer Sales Tax/Use Tax	1,473,800	108,500	122,719	1,186,000	1,311,903	125,903	111%
Personal Income Tax	2,041,300	298,500	448,509	1,694,100	2,088,967	394,867	123%
Liquor Profit Transfers	25,100	2,000	2,005	21,000	21,745	745	104%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,550	620	621	5,670	5,684	14	100%
Tobacco Products Tax	164,600	11,900	12,910	135,800	136,684	884	101%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	700	50	164	587	970	383	165%
Charter Tax	0	0	0	0	2	2	0%
Property Transfer Tax	13,400	900	1,521	11,000	14,776	3,776	134%
Property Tax	7,600	700	987	7,290	7,285	(5)	100%
Insurance Tax	126,600	28,000	32,463	125,620	133,317	7,697	106%
Departmental Collections	23,700	1,550	1,689	21,000	23,060	2,060	110%
Corporation Net Income Tax	160,300	37,000	89,438	126,800	280,810	154,010	221%
Miscellaneous Receipts	11,000	160	325	8,160	2,202	(5,958)	27%
Miscellaneous Transfers	2,000	50	0	1,730	16,544	14,814	956%
Interest Income	5,500	500	633	4,500	(1,757)	(6,257)	-39%
Severance Tax	329,925	23,300	54,758	259,425	555,233	295,808	214%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	11,000	9,466	54,900	62,051	7,151	113%
Video Lottery Transfers	0	0	91	0	423	423	0%
Liquor License Renewal	766	101	101	675	676	1	100%
Senior Citizen Tax Credit Reimbursement	10,000	3,300	3,240	8,400	7,194	(1,206)	86%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,579,841	\$ 538,431	\$ 791,493	\$ 3,764,957	\$ 4,758,015	\$ 993,058	
Increase or Decrease Over Estimate			\$ 253,062		\$ 993,058		
Percent Collected			147%		126%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
May 2, 2022

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
APRIL 2021 VS APRIL 2022
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections April 2021	Actual Collections April 2022	Actual Collections 10 Months July 20-Apr 21	Actual Collections 10 Months July 21-Apr 22	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 14,110	\$ 9,853	\$ 109,918	\$ 90,246	\$ (19,672)	-18%
Consumer Sales Tax/Use Tax	126,086	122,719	1,211,657	1,311,903	100,246	8%
Personal Income Tax	241,007	448,509	1,828,565	2,088,967	260,402	14%
Liquor Profit Transfers	2,080	2,005	20,463	21,745	1,282	6%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	623	621	5,912	5,684	(228)	-4%
Tobacco Products Tax	16,070	12,910	142,363	136,684	(5,679)	-4%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	80	164	650	970	320	49%
Charter Tax	0	0	10	2	(8)	-80%
Property Transfer Tax	1,442	1,521	13,131	14,776	1,645	13%
Property Tax	752	987	7,476	7,285	(191)	-3%
Insurance Tax	28,652	32,463	116,832	133,317	16,485	14%
Departmental Collections	1,604	1,689	21,109	23,060	1,951	9%
Corporation Net Income Tax	63,345	89,438	247,175	280,810	33,635	14%
Miscellaneous Receipts	386	325	8,022	2,202	(5,820)	-73%
Miscellaneous Transfers	0	0	730	16,544	15,814	2166%
Interest Income	146	633	8,181	(1,757)	(9,938)	-121%
Severance Tax	29,063	54,758	194,501	555,233	360,732	185%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	10,969	9,466	55,026	62,051	7,025	13%
Video Lottery Transfers	113	91	225	423	198	88%
Liquor License Renewal	101	101	695	676	(19)	-3%
Senior Citizen Tax Credit Reimbursement	3,136	3,240	8,632	7,194	(1,438)	-17%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 539,765	\$ 791,493	\$ 4,001,273	\$ 4,758,015	\$ 756,742	
Increase or Decrease Over Prior Period		\$ 251,728		\$ 756,742		
% Increase or Decrease Over Prior Period		47%		19%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2022
APRIL 2022
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2022	Estimated Collections April 2022	Actual Collections April 2022	Estimated Collections 10 Months July 21-Apr 22	Actual Collections 10 Months July 21-Apr 22	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 174,000	\$ 11,367	\$ 12,650	\$ 131,721	\$ 105,487	\$ (26,234)	80%
Sales (Privilege)	260,000	24,920	26,645	213,492	251,223	37,731	118%
Motor Fuel Tax	430,000	32,300	32,089	353,500	347,929	(5,571)	98%
Litter	1,700	146	149	1,341	1,322	(19)	99%
Less: Industrial Access Road Transfer	0	0	0	0	0	0	0%
Miscellaneous	50,000	3,000	4,771	43,000	14,451	(28,549)	34%
Federal Reimbursement	505,000	46,000	25,863	432,000	406,120	(25,880)	94%
TOTAL	\$ 1,420,700	\$ 117,733	\$ 102,167	\$ 1,175,054	\$ 1,126,532	\$ (48,522)	
Increase or Decrease Over Estimate			\$ (15,566)		\$ (48,522)		
Percent Collected			87%		96%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
May 2, 2022

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
APRIL 2021 VS APRIL 2022
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections April 2021	Actual Collections April 2022	Actual Collections 10 Months July 20-Apr 21	Actual Collections 10 Months July 21-Apr 22	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 4,260	\$ 12,650	\$ 103,654	\$ 105,487	\$ 1,833	2%
Sales (Privilege)	29,724	26,645	244,252	251,223	6,971	3%
Motor Fuel Tax	31,341	32,089	332,955	347,929	14,974	4%
Litter	181	149	1,612	1,322	(290)	-18%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	852	4,771	73,213	14,451	(58,762)	-80%
Federal Reimbursement	42,390	25,863	319,790	406,120	86,330	27%
TOTAL	\$ 108,748	\$ 102,167	\$ 1,075,476	\$ 1,126,532	\$ 51,056	
Increase or Decrease Over Prior Period		\$ (6,581)		\$ 51,056		
% Increase or Decrease Over Prior Period		-6%		5%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
CURRENT YEAR CASH FLOWS
For the period ended April 30, 2022
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$80,786	\$141,553	\$300,564	\$336,300	\$455,500	\$601,491	\$818,323	\$837,214	\$1,065,818	\$1,416,863	\$1,416,863
Revenues, net of refunds	305,806	383,450	504,520	381,778	435,571	506,829	575,259	385,184	488,126	791,494	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(293,520)	(322,683)	(277,009)	(346,042)	(316,371)	(360,838)	(358,427)	(366,293)	(259,522)	(440,449)	0	0
Excess (deficit) of monthly revenues over expenditures	12,286	60,767	227,511	35,736	119,200	145,991	216,832	18,891	228,604	351,045	0	0
Transfers from/(to) Rainy Day Fund	68,500	0	(68,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	80,786	60,767	159,011	35,736	119,200	145,991	216,832	18,891	228,604	351,045	0	0
Ending Cash Balance	\$80,786	\$141,553	\$300,564	\$336,300	\$455,500	\$601,491	\$818,323	\$837,214	\$1,065,818	\$1,416,863	\$1,416,863	\$1,416,863

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS
For the period ended April 30, 2022
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$679,107	\$601,656	\$574,146	\$544,870	\$518,117	\$499,842	\$484,303	\$631,377	\$618,102	\$551,337	\$521,110	\$521,110
Payment of Fiscal Year 2021 31 day carryover	(44,065)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	2,000	0	157,500	0	22,625	0	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(33,386)	(12,109)	(29,276)	(26,753)	(20,275)	(15,539)	(10,426)	(13,275)	(89,390)	(30,227)	0	0
Transfer of Fiscal Year 2021 surplus to Rainy Day Fund	0	(15,401)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(77,451)	(27,510)	(29,276)	(26,753)	(18,275)	(15,539)	147,074	(13,275)	(66,765)	(30,227)	0	0
Ending Cash Balance	\$601,656	\$574,146	\$544,870	\$518,117	\$499,842	\$484,303	\$631,377	\$618,102	\$551,337	\$521,110	\$521,110	\$521,109

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended April 30, 2022
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$679,107	\$682,442	\$715,699	\$845,434	\$854,417	\$955,342	\$1,085,794	\$1,449,700	\$1,455,316	\$1,617,155	\$1,937,973	\$1,937,973
Expenditures/transfers of prior year/surplus appropriations ensuing payroll	(77,451)	(12,109)	(29,276)	(26,753)	(20,275)	(15,539)	(10,426)	(13,275)	(89,390)	(30,227)	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	12,286	60,767	227,511	35,736	119,200	145,991	216,832	18,891	228,604	351,045	0	0
Transfers from/(to) Rainy Day Fund	68,500	(15,401)	(68,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	2,000	0	157,500	0	22,625	0	0	0
Ending Cash Balance	\$682,442	\$715,699	\$845,434	\$854,417	\$955,342	\$1,085,794	\$1,449,700	\$1,455,316	\$1,617,155	\$1,937,973	\$1,937,973	\$1,937,973

Source: wvOASIS
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