

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2022
JANUARY 2022
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2022	Estimated Collections January 2022	Actual Collections January 2022	Estimated Collections 7 Months July 21-Jan 22	Actual Collections 7 Months July 21-Jan 22	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 111,000	\$ 7,900	\$ 11,488	\$ 59,600	\$ 56,415	\$ (3,185)	95%
Consumer Sales Tax/Use Tax	1,473,800	134,400	149,343	856,300	936,689	80,389	109%
Personal Income Tax	2,041,300	225,200	289,525	1,144,500	1,326,227	181,727	116%
Liquor Profit Transfers	25,100	2,000	2,014	15,000	15,735	735	105%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,550	490	519	4,080	4,118	38	101%
Tobacco Products Tax	164,600	12,800	12,792	97,500	97,803	303	100%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	700	72	127	410	635	225	155%
Charter Tax	0	0	0	0	1	1	0%
Property Transfer Tax	13,400	1,200	1,562	8,330	11,004	2,674	132%
Property Tax	7,600	200	114	4,990	4,979	(11)	100%
Insurance Tax	126,600	200	263	57,620	60,880	3,260	106%
Departmental Collections	23,700	8,600	9,590	16,690	18,582	1,892	111%
Corporation Net Income Tax	160,300	5,000	8,994	83,200	181,846	98,646	219%
Miscellaneous Receipts	11,000	230	270	5,540	1,411	(4,129)	25%
Miscellaneous Transfers	2,000	80	0	1,520	1,321	(199)	87%
Interest Income	5,500	500	75	3,000	95	(2,905)	3%
Severance Tax	329,925	34,825	81,916	172,225	336,109	163,884	195%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	4,700	6,564	31,100	38,164	7,064	123%
Video Lottery Transfers	0	0	1	0	156	156	0%
Liquor License Renewal	766	101	101	484	484	0	100%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	500	558	58	112%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,579,841	\$ 438,498	\$ 575,258	\$ 2,562,589	\$ 3,093,212	\$ 530,623	
Increase or Decrease Over Estimate			\$ 136,760		\$ 530,623		
Percent Collected			131%		121%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
February 1, 2022

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JANUARY 2021 VS JANUARY 2022
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections January 2021	Actual Collections January 2022	Actual Collections 7 Months July 20-Jan 21	Actual Collections 7 Months July 21-Jan 22	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 5,924	\$ 11,488	\$ 66,037	\$ 56,415	\$ (9,622)	-15%
Consumer Sales Tax/Use Tax	131,521	149,343	853,539	936,689	83,150	10%
Personal Income Tax	235,664	289,525	1,319,089	1,326,227	7,138	1%
Liquor Profit Transfers	1,913	2,014	12,573	15,735	3,162	25%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	551	519	4,422	4,118	(304)	-7%
Tobacco Products Tax	11,120	12,792	100,340	97,803	(2,537)	-3%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	93	127	439	635	196	45%
Charter Tax	0	0	7	1	(6)	-86%
Property Transfer Tax	2,309	1,562	9,753	11,004	1,251	13%
Property Tax	226	114	4,999	4,979	(20)	0%
Insurance Tax	87	263	58,438	60,880	2,442	4%
Departmental Collections	8,620	9,590	16,769	18,582	1,813	11%
Corporation Net Income Tax	12,004	8,994	171,045	181,846	10,801	6%
Miscellaneous Receipts	198	270	7,106	1,411	(5,695)	-80%
Miscellaneous Transfers	0	0	380	1,321	941	248%
Interest Income	708	75	7,454	95	(7,359)	-99%
Severance Tax	29,008	81,916	98,851	336,109	237,258	240%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	4,731	6,564	31,257	38,164	6,907	22%
Video Lottery Transfers	0	1	70	156	86	123%
Liquor License Renewal	0	101	403	484	81	20%
Senior Citizen Tax Credit Reimbursement	0	0	1,188	558	(630)	-53%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 444,677	\$ 575,258	\$ 2,764,159	\$ 3,093,212	\$ 329,053	
Increase or Decrease Over Prior Period		\$ 130,581		\$ 329,053		
% Increase or Decrease Over Prior Period		29%		12%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2022
JANUARY 2022
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2022	Estimated Collections January 2022	Actual Collections January 2022	Estimated Collections 7 Months July 21-Jan 22	Actual Collections 7 Months July 21-Jan 22	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 174,000	\$ 15,599	\$ 10,458	\$ 94,731	\$ 72,262	\$ (22,469)	76%
Sales (Privilege)	260,000	21,952	20,334	150,945	176,618	25,673	117%
Motor Fuel Tax	430,000	38,900	48,359	255,300	265,420	10,120	104%
Litter	1,700	190	110	921	922	1	100%
Less: Industrial Access Road Transfer	0	0	0	0	0	0	0%
Miscellaneous	50,000	3,500	1,802	33,000	8,200	(24,800)	25%
Federal Reimbursement	505,000	31,000	21,564	335,000	287,424	(47,576)	86%
TOTAL	\$ 1,420,700	\$ 111,141	\$ 102,627	\$ 869,897	\$ 810,846	\$ (59,051)	
Increase or Decrease Over Estimate			\$ (8,514)		\$ (59,051)		
Percent Collected			92%		93%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
February 1, 2022

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JANUARY 2021 VS JANUARY 2022
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections January 2021	Actual Collections January 2022	Actual Collections 7 Months July 20-Jan 21	Actual Collections 7 Months July 21-Jan 22	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 10,406	\$ 10,458	\$ 79,805	\$ 72,262	\$ (7,543)	-9%
Sales (Privilege)	20,034	20,334	167,736	176,618	8,882	5%
Motor Fuel Tax	23,188	48,359	228,057	265,420	37,363	16%
Litter	110	110	1,156	922	(234)	-20%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	890	1,802	70,858	8,200	(62,658)	-88%
Federal Reimbursement	36,595	21,564	210,745	287,424	76,679	36%
TOTAL	\$ 91,223	\$ 102,627	\$ 758,357	\$ 810,846	\$ 52,489	
Increase or Decrease Over Prior Period		\$ 11,404		\$ 52,489		
% Increase or Decrease Over Prior Period		13%		7%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended January 31, 2022
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$679,107	\$682,442	\$715,699	\$845,434	\$854,417	\$955,342	\$1,085,794	\$1,449,700	\$1,449,700	\$1,449,700	\$1,449,700	\$1,449,700
Expenditures/transfers of prior year/surplus appropriations ensuing payroll	(77,451)	(12,109)	(29,276)	(26,753)	(20,275)	(15,539)	(10,426)	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	12,286	60,767	227,511	35,736	119,200	145,991	216,832	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,500	(15,401)	(68,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	2,000	0	157,500	0	0	0	0	0
Ending Cash Balance	\$682,442	\$715,699	\$845,434	\$854,417	\$955,342	\$1,085,794	\$1,449,700	\$1,449,700	\$1,449,700	\$1,449,700	\$1,449,700	\$1,449,700

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Dept. of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
February 1, 2022