STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2022 OCTOBER 2021 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND			:		1	T D (
		.		Estimated	Actual	To Date -	
	Estimated	Estimated	Actual	Collections	Collections	Increase	To Date -
	Collections	Collections	Collections	4 Months	4 Months	(Decrease)	Percent
SOURCE	FY 2022	October 2021	October 2021	July 21-Oct 21	July 21-Oct 21	Over Estimate	Collected
Business and Occupation Tax	\$ 111,000	\$ 9,500	\$ •, •••	\$ 	\$ 32,844	\$ (4,656)	88%
Consumer Sales Tax/Use Tax	1,473,800	108,200	114,098	457,300	484,126	26,826	106%
Personal Income Tax	2,041,300	152,200	172,349	615,200	685,074	69,874	111%
Liquor Profit Transfers	25,100	3,000	3,015	9,000	9,702	702	108%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,550	560	555	2,580	2,517	(63)	98%
Tobacco Products Tax	164,600	13,700	14,336	56,900	58,217	1,317	102%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	700	70	68	233	387	154	166%
Charter Tax	0	0	0	0	(1)	(1)	0%
Property Transfer Tax	13,400	1,100	1,421	4,900	6,655	1,755	136%
Property Tax	7,600	1,200	1,085	4,090	4,254	164	104%
Insurance Tax	126,600	30,000	29,554	56,820	59,987	3,167	106%
Departmental Collections	23,700	1,460	1,581	5,600	6,062	462	108%
Corporation Net Income Tax	160,300	7,200	11,589	48,700	86,870	38,170	178%
Miscellaneous Receipts	11,000	340	191	2,790	741	(2,049)	27%
Miscellaneous Transfers	2,000	100	0	1,240	728	(512)	59%
Interest Income	5,500	400	(398)	1,700	909	(791)	53%
Severance Tax	319,700	8,500	19,459	72,300	116,265	43,965	161%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	5,200	5,964	16,500	19,252	2,752	117%
Video Lottery Transfers	0	0	17	0	113	113	0%
Liquor License Renewal	766	101	101	292	293	1	100%
Senior Citizen Tax Credit Reimbursement	10,000	200	377	500	558	58	112%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,569,616	\$ 343,031	\$ 381,778	\$ 1,394,145	\$ 1,575,553	\$ 181,408	
Increase or Decrease Over Estimate			\$ 38,747		\$ 181,408		
Percent Collected			111%		113%		

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary Prepared by the State Budget Office November 1, 2021

STATE OF WEST VIRGINIA COMPARISON OF REVENUES OCTOBER 2020 VS OCTOBER 2021 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND										
						Actual		Actual	To Date -	To Date -
		Actual		Actual		Collections		Collections	Increase	% Increase
		Collections		Collections		4 Months		4 Months	(Decrease)	(Decrease)
SOURCE		October 2020		October 2021		July 20-Oct 20		July 21-Oct 21	· · · · · · · · · · · · · · · · · · ·	
SOURCE		0010001 2020		0000001 2021		July 20-000 20		July 21-000 21		
Business and Occupation Tax	\$	10,541	\$	6,416	\$	42,211	\$	32,844	\$ (9,367)	-22%
Consumer Sales Tax/Use Tax	Ψ	107,296	Ψ	114,098	Ψ	458,024	Ψ	484,126	26,102	6%
Personal Income Tax		159,506		172,349		773,992		685,074	(88,918)	
Liquor Profit Transfers		1,564		3,015		7,619		9,702	2,083	27%
Racing Fees		0		0		0		0	_,0	0%
Beer Tax and Licenses		641		555		2,820		2,517	(303)	
Tobacco Products Tax		14,829		14,336		59,856		58,217	(1,639)	
Estate Tax		0		0		0		0	(1,00)	0%
Business Franchise Fees		96		68		262		387	125	48%
Charter Tax		0		0		5		(1)	(6)	-120%
Property Transfer Tax		1,349		1,421		5,201		6,655	1,454	28%
Property Tax		1,280		1,085		4,294		4,254	(40)	-1%
Insurance Tax		30,145		29,554		57,899		59,987	2,088	4%
Departmental Collections		1,476		1,581		5,654		6,062	408	7%
Corporation Net Income Tax		10,735		11,589		116,503		86,870	(29,633)	-25%
Miscellaneous Receipts		278		191		2,767		741	(2,026)	-73%
Miscellaneous Transfers		259		0		340		728	388	114%
Interest Income		(479)		(398)		6,020		909	(5,111)	-85%
Severance Tax		10,575		19,459		33,190		116,265	83,075	250%
Telecommunications Tax		0		0		0		0	0	0%
Special Revenue Transfer		0		0		0		0	0	0%
HB 102 - Lottery Transfers		5,278		5,964		16,628		19,252	2,624	16%
Video Lottery Transfers		0		17		41		113	72	176%
Liquor License Renewal		102		101		269		293	24	9%
Senior Citizen Tax Credit Reimbursement		323		377		1,188		558	(630)	-53%
Tax Amnesty		0		0	<u> </u>	0		0	0	0%
TOTAL	\$	355,794	\$	381,778	\$	1,594,783	\$	1,575,553	\$ (19,230)	=
Increase or Decrease Over Prior Period			\$	25,984			\$	(19,230)		
% Increase or Decrease Over Prior Period				7%				-1%		

STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2022 OCTOBER 2021 (IN THOUSANDS)

STATE ROAD FUND

STATE ROAD FOND	Estimated Collections	Estimated Collections	Actual Collections		Estimated Collections 4 Months	Actual Collections 4 Months		To Date - Increase (Decrease)	To Date - Percent	
SOURCE	FY 2022	October 2021	October 2021		July 21-Oct 21	July 21-Oct 21	(Over Estimate	Collected	
Registration	\$ 174,000	\$ 9,463	\$ 9,738	\$	56,330	\$ 48,414	\$	(7,916)	86%	
Sales (Privilege)	260,000	23,898	23,717		92,677	108,712		16,035	117%	
Motor Fuel Tax	430,000	32,400	33,913		138,400	143,385		4,985	104%	
Litter	1,700	83	115		504	612		108	121%	
Less: Industrial Access Road Transfer	0	0	0		0	0		0	0%	
Miscellaneous	50,000	3,000	1,877		20,000	4,721		(15,279)	24%	
Federal Reimbursement	 505,000	38,000	29,073		202,000	176,965		(25,035)	88%	
TOTAL	\$ 1,420,700	\$ 106,844	\$ 98,433	\$	509,911	\$ 482,809	\$	(27,102)		
Increase or Decrease Over Estimate			\$ (8,411)			\$ (27,102)				
Percent Collected			92%			95%				
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Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary Prepared by the State Budget Office November 1, 2021

STATE OF WEST VIRGINIA COMPARISON OF REVENUES OCTOBER 2020 VS OCTOBER 2021 (IN THOUSANDS)

STATE ROAD FUND

STATE ROAD FUND	Actual Collections October 2020	Actual Collections October 2021		Actual Collections 4 Months July 20-Oct 20	Actual Collections 4 Months July 21-Oct 21	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 10,764	\$ 9,738	\$	49,260	\$ 48,414	\$ (846)	-2%
Sales (Privilege)	25,740	23,717		107,948	108,712	764	1%
Motor Fuel Tax	28,784	33,913		133,369	143,385	10,016	8%
Litter	108	115		687	612	(75)	-11%
Less: Industrial Access Road Transfer	0	0		0	0	0	0%
Miscellaneous	50,229	1,877		51,062	4,721	(46,341)	-91%
Federal Reimbursement	20,751	29,073	<u> </u>	120,192	176,965	56,773	47%
TOTAL	\$ 136,376	\$ 98,433	\$	462,518	\$ 482,809	\$ 20,291	
Increase or Decrease Over Prior Period		\$ (37,943)			\$ 20,291		
% Increase or Decrease Over Prior Period		-28%			4%		

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS For the period ended October 31, 2021 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$80,786	\$141,553	\$300,564	\$306,464	\$306,464	\$306,464	\$306,464	\$306,464	\$306,464	\$306,464	\$306,464
Revenues, net of refunds	305,806	383,450	504,520	381,778	0	0	0	0	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(293,520)	(322,683)	(277,009)	(375,878)	0	0	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	12,286	60,767	227,511	5,900	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,500	0	(68,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	80,786	60,767	159,011	5,900	0	0	0	0	0	0	0	0
Ending Cash Balance	\$80,786	\$141,553	\$300,564	\$306,464	\$306,464	\$306,464	\$306,464	\$306,464	\$306,464	\$306,464	\$306,464	\$306,464

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS For the period ended October 31, 2021 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$679,107	\$601,656	\$574,146	\$544,870	\$535,990	\$535,990	\$535,990	\$535,990	\$535,990	\$535,990	\$535,990	\$535,990
Payment of Fiscal Year 2021 31 day carryover	(44,065)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(33,386)	(12,109)	(29,276)	(8,880)	0	0	0	0	0	0	0	0
Transfer of Fiscal Year 2021 surplus to Rainy Day Fund	0	(15,401)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(77,451)	(27,510)	(29,276)	(8,880)	0	0	0	0	0	0	0	0
Ending Cash Balance	\$601,656	\$574,146	\$544,870	\$535,990	\$535,990	\$535,990	\$535,990	\$535,990	\$535,990	\$535,990	\$535,990	\$535,989

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY For the period ended October 31, 2021 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$679,107	\$682,442	\$715,699	\$845,434	\$842,454	\$842,454	\$842,454	\$842,454	\$842,454	\$842,454	\$842,454	\$842,454
Expenditures/transfers of prior year/surplus appropriations ensuing payroll	(77,451)	(12,109)	(29,276)	(8,880)	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	12,286	60,767	227,511	5,900	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,500	(15,401)	(68,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$682,442	\$715,699	\$845,434	\$842,454	\$842,454	\$842,454	\$842,454 Source: w	\$842,454 vOASIS	\$842,454	\$842,454	\$842,454	\$842,454
							source: w	VUA313				

State Auditor's Office, John B. McCuskey, State Auditor Dept. of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office November 1, 2021