STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2022 DECEMBER 2021 (IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2022	D	Estimated Collections December 2021	Ľ	Actual Collections December 2021	Estimated Collections 6 Months July 21-Dec 21	Actual Collections 6 Months July 21-Dec 21	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax Consumer Sales Tax/Use Tax Personal Income Tax Liquor Profit Transfers Racing Fees Beer Tax and Licenses Tobacco Products Tax Estate Tax Business Franchise Fees Charter Tax Property Transfer Tax Property Transfer Tax Property Tax Insurance Tax Departmental Collections Corporation Net Income Tax Miscellaneous Receipts Miscellaneous Receipts Miscellaneous Transfers Interest Income Severance Tax Telecommunications Tax Special Revenue Transfers HB 102 - Lottery Transfers	\$ $\begin{array}{c} 111,000\\ 1,473,800\\ 2,041,300\\ 25,100\\ 0\\ 7,550\\ 164,600\\ 0\\ 700\\ 0\\ 13,400\\ 7,600\\ 126,600\\ 23,700\\ 160,300\\ 11,000\\ 2,000\\ 5,500\\ 319,700\\ 0\\ 65,000\\ 0\\ 766\end{array}$	\$	$\begin{array}{c} 6,900\\ 133,900\\ 155,000\\ 2,000\\ 0\\ 480\\ 14,100\\ 0\\ 55\\ 0\\ 930\\ 250\\ 200\\ 1,160\\ 28,000\\ 2,200\\ 1,80\\ 400\\ 32,200\\ 0\\ 0\\ 4,400\\ 0\\ 0\\ 0\\ \end{array}$	S	$\begin{array}{c} 153,997\\ 181,831\\ 2,011\\ 0\\ 473\\ 13,743\\ 0\\ 86\\ 1\\ 1,384\\ 163\\ 270\\ 1,526\\ 79,144\\ 167\\ 324\\ (176)\\ 62,575\\ 0\\ 0\\ 5,916\\ 41\\ \end{array}$	\$ $\begin{array}{c} 51,700\\ 721,900\\ 919,300\\ 13,000\\ 0\\ 3,590\\ 84,700\\ 0\\ 338\\ 0\\ 7,130\\ 4,790\\ 57,420\\ 8,090\\ 78,200\\ 5,310\\ 1,440\\ 2,500\\ 137,400\\ 0\\ 0\\ 26,400\\ 0\\ 0\\ 20,200\\ 0\\ 0\\ 20,200\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ $	\$ $\begin{array}{r} 44,927\\787,346\\1,036,702\\13,721\\0\\3,599\\85,011\\0\\9,442\\4,864\\60,617\\8,992\\172,852\\1,141\\1,321\\21\\254,193\\0\\0\\31,600\\154\\383\end{array}$	\$ $\begin{array}{c} (6,773) \\ 65,446 \\ 117,402 \\ 721 \\ 0 \\ 9 \\ 311 \\ 0 \\ 171 \\ 1 \\ 2,312 \\ 74 \\ 3,197 \\ 902 \\ 94,652 \\ (4,169) \\ (119) \\ (2,479) \\ 116,793 \\ 0 \\ 0 \\ 5,200 \\ 154 \\ \end{array}$	$\begin{array}{c} 87\%\\ 109\%\\ 113\%\\ 106\%\\ 0\%\\ 100\%\\ 100\%\\ 100\%\\ 100\%\\ 100\%\\ 100\%\\ 100\%\\ 100\%\\ 120\%\\ 106\%\\ 111\%\\ 221\%\\ 21\%\\ 92\%\\ 111\%\\ 221\%\\ 92\%\\ 1\%\\ 185\%\\ 0\%\\ 0\%\\ 120\%\\ 0\%\\ 100\%$
Liquor License Renewal Senior Citizen Tax Credit Reimbursement Tax Amnesty	10,000		$\begin{array}{c} 46\\ 0\\ 0\end{array}$		45 0 0	383 500 0	558 0	0 58 0	100% 112% 0%
TOTAL	\$ 4,569,616	\$	382,401	\$	ő	\$ 2,124,091	\$ 2,517,954	\$ 393,863	0,0
Increase or Decrease Over Estimate				\$	124,427		\$ 393,863		
Percent Collected					133%		119%		

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary Prepared by the State Budget Office January 3, 2022

STATE OF WEST VIRGINIA COMPARISON OF REVENUES DECEMBER 2020 VS DECEMBER 2021 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND											
						Actual		Actual		To Date -	To Date -
		Actual		Actual		Collections		Collections		Increase	% Increase
	Co	llections		Collections		6 Months		6 Months		(Decrease)	(Decrease)
SOURCE		per 2020	Dec	cember 2021		July 20-Dec 20		July 21-Dec 21	Over	Prior Period	Over Prior Period
SOURCE	Decenii	2020	Du	2021		July 20-Dec 20		July 21-Dec 21	0.00	1 Hol 1 chou	
Business and Occupation Tax	\$	9,117	\$	3,307	\$	60,112	\$	44,927	\$	(15,185)	-25%
Consumer Sales Tax/Use Tax		30,383	*	153,997	Ť	722,018	+	787,346	*	65,328	9%
Personal Income Tax		59,603		181,831		1,083,425		1,036,702		(46,723)	-4%
Liquor Profit Transfers		1,516		2,011		10,660		13,721		3,061	29%
Racing Fees		0		0		0		0		0	0%
Beer Tax and Licenses		522		473		3,871		3,599		(272)	-7%
Tobacco Products Tax		16,788		13,743		89,221		85,011		(4,210)	-5%
Estate Tax		0		0		0		0		0	0%
Business Franchise Fees		41		86		346		509		163	47%
Charter Tax		1		1		7		1		(6)	-86%
Property Transfer Tax		809		1,384		7,444		9,442		1,998	27%
Property Tax		103		163		4,773		4,864		91	2%
Insurance Tax		(30)		270		58,351		60,617		2,266	4%
Departmental Collections		1,158		1,526		8,149		8,992		843	10%
Corporation Net Income Tax		40,393		79,144		159,041		172,852		13,811	9%
Miscellaneous Receipts		1,951		167		6,908		1,141		(5,767)	-83%
Miscellaneous Transfers		41		324		380		1,321		941	248%
Interest Income		(406)		(176)		6,746		21		(6,725)	-100%
Severance Tax		15,633		62,575	1	69,842		254,193		184,351	264%
Telecommunications Tax		0		0		0		0		0	0%
Special Revenue Transfer		0		0		0		0		0	0%
HB 102 - Lottery Transfers		4,426		5,916		26,526		31,600		5,074	19%
Video Lottery Transfers		20		41		70		154		84	120%
Liquor License Renewal		133		45		403		383		(20)	-5%
Senior Citizen Tax Credit Reimbursement		0		0		1,188		558		(630)	-53%
Tax Amnesty		0		0		0		0		0	0%
TOTAL	<u>\$</u> 3	82,202	\$	506,828	\$	2,319,481	\$	2,517,954	\$	198,473	
Increase or Decrease Over Prior Period			\$	124,626			\$	198,473			
% Increase or Decrease Over Prior Period				33%				9%			

STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2022 DECEMBER 2021 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2022	1	timated lections er 2021	Actual Collections December 2021	Estimated Collections 6 Months July 21-Dec 21	Actual Collections 6 Months July 21-Dec 21	To Date - Increase (Decrease) Over Estimate	o Date - Percent ollected
Registration	\$ 174,000	\$	8,789	\$ 5,277	\$ 79,132	\$ 61,803	\$ (17,329)	78%
Sales (Privilege)	260,000		16,657	23,562	128,993	156,285	27,292	121%
Motor Fuel Tax	430,000		35,800	34,046	216,400	217,061	661	100%
Litter	1,700		159	93	731	812	81	111%
Less: Industrial Access Road Transfer	0		0	0	0	0	0	0%
Miscellaneous	50,000		3,500	1,503	29,500	6,398	(23,102)	22%
Federal Reimbursement	505,000		44,000	51,990	304,000	265,860	(38,140)	87%
TOTAL	\$ 1,420,700	\$ 1	08,905	\$ 116,471	\$ 758,756	\$ 708,219	\$ (50,537)	
Increase or Decrease Over Estimate				\$ 7,566		\$ (50,537)		
Percent Collected				107%		93%		

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary Prepared by the State Budget Office January 3, 2022

STATE OF WEST VIRGINIA COMPARISON OF REVENUES DECEMBER 2020 VS DECEMBER 2021 (IN THOUSANDS)

STATE ROAD FUND

STATE ROAD FUND]	Actual Collections December 2020	Dee	Actual Collections cember 2021	Actual Collections 6 Months July 20-Dec 20	Actual Collections 6 Months July 21-Dec 21	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$	9,513	\$	5,277	\$ 69,399	\$ 61,803	\$ (7,596)	-11%
Sales (Privilege)		19,870		23,562	147,702	156,285	8,583	6%
Motor Fuel Tax		34,196		34,046	204,869	217,061	12,192	6%
Litter		98		93	1,046	812	(234)	-22%
Less: Industrial Access Road Transfer		0		0	0	0	0	0%
Miscellaneous		16,061		1,503	67,458	6,398	(61,060)	-91%
Federal Reimbursement		26,868		51,990	 174,150	265,860	91,710	53%
TOTAL	\$	106,606	\$	116,471	\$ 664,624	\$ 708,219	\$ 43,595	
Increase or Decrease Over Prior Period			\$	9,865		\$ 43,595		
% Increase or Decrease Over Prior Period				9%		7%		

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS For the period ended December 31, 2021 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$80,786	\$141,553	\$300,564	\$336,300	\$455,500	\$601,491	\$601,491	\$601,491	\$601,491	\$601,491	\$601,491
Revenues, net of refunds	305,806	383,450	504,520	381,778	435,571	506,829	0	0	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(293,520)	(322,683)	(277,009)	(346,042)	(316,371)	(360,838)	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	12,286	60,767	227,511	35,736	119,200	145,991	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,500	0	(68,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	80,786	60,767	159,011	35,736	119,200	145,991	0	0	0	0	0	0
Ending Cash Balance	\$80,786	\$141,553	\$300,564	\$336,300	\$455,500	\$601,491	\$601,491	\$601,491	\$601,491	\$601,491	\$601,491	\$601,491

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS For the period ended December 31, 2021 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$679,107	\$601,656	\$574,146	\$544,870	\$518,117	\$499,842	\$484,303	\$484,303	\$484,303	\$484,303	\$484,303	\$484,303
Payment of Fiscal Year 2021 31 day carryover	(44,065)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	2,000	0	0	0	0	0	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(33,386)	(12,109)	(29,276)	(26,753)	(20,275)	(15,539)	0	0	0	0	0	0
Transfer of Fiscal Year 2021 surplus to Rainy Day Fund	0	(15,401)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(77,451)	(27,510)	(29,276)	(26,753)	(18,275)	(15,539)	0	0	0	0	0	0
Ending Cash Balance	\$601,656	\$574,146	\$544,870	\$518,117	\$499,842	\$484,303	\$484,303	\$484,303	\$484,303	\$484,303	\$484,303	\$484,302

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY For the period ended December 31, 2021 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$679,107	\$682,442	\$715,699	\$845,434	\$854,417	\$955,342	\$1,085,794	\$1,085,794	\$1,085,794	\$1,085,794	\$1,085,794	\$1,085,794
Expenditures/transfers of prior year/surplus appropriations ensuing payroll	(77,451)	(12,109)	(29,276)	(26,753)	(20,275)	(15,539)	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	12,286	60,767	227,511	35,736	119,200	145,991	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,500	(15,401)	(68,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	2,000	0	0	0	0	0	0	0
Ending Cash Balance	\$682,442	\$715,699	\$845,434	\$854,417	\$955,342	\$1,085,794	\$1,085,794	\$1,085,794	\$1,085,794	\$1,085,794	\$1,085,794	\$1,085,794

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Dept. of Revenue, Dave Hardy, Cabinet Secretary Prepared by the State Budget Office January 3, 2022