STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2021 JANUARY 2021 (IN THOUSANDS)

GENERAL REVENUE FUND

Percent Collected

GENERAL REVENUE FUND		į			1	Estimated	Actual		To Date -	
	Estimated		Estimated	Actual		Collections	Collections		Increase	To Date -
	Collections	1	Collections	Collections	1	7 Months	7 Months		(Decrease)	Percent
SOURCE	FY 2021		January 2021	January 2021		July 20-Jan 21	July 20-Jan 21		Over Estimate	Collected
SOURCE	F 1 2021		January 2021	January 2021		July 20-Jan 21	July 20-Jan 21		Over Estimate	Conected
Business and Occupation Tax	\$ 126,900	\$	8,700	\$ 5,924	\$	71,300	\$ 66,037	\$	(5,263)	93%
Consumer Sales Tax/Use Tax	1,421,800		131,300	131,521		827,400	853,539		26,139	103%
Personal Income Tax	2,155,650		209,100	235,664		1,257,700	1,319,089		61,389	105%
Liquor Profit Transfers	23,000		1,810	1,913		12,160	12,573		413	103%
Racing Fees	0	1	0	0	1	0	0		0	0%
Beer Tax and Licenses	7,550		500	551		4,030	4,422		392	110%
Tobacco Products Tax	155,400		11,900	11,120		93,600	100,340		6,740	107%
Estate Tax	0	į.	0	0		0	0		0	0%
Business Franchise Fees	700		72	93		410	439		29	107%
Charter Tax	0	1	0	0	1	0	7		7	0%
Property Transfer Tax	12,300		1,300	2,309		7,300	9,753		2,453	134%
Property Tax	7,600		200	226		4,810	4,999		189	104%
Insurance Tax	131,300	1	200	87		62,200	58,438		(3,762)	94%
Departmental Collections	24,200		8,600	8,620		17,200	16,769		(431)	97%
Corporation Net Income Tax	144,500		2,000	12,004		92,000	171,045		79,045	186%
Miscellaneous Receipts	11,000		220	198		5,750	7,106		1,356	124%
Miscellaneous Transfers	2,000		50	0		1,620	380		(1,240)	23%
Interest Income	14,664		1,200	708		8,400	7,454		(946)	89%
Severance Tax	250,950		20,800	29,008		98,800	98,851		51	100%
Telecommunications Tax	0		0	0		0	0		0	0%
Special Revenue Transfer	0		0	0		0	0		0	0%
HB 102 - Lottery Transfers	65,000		0	4,731		15,188	31,257		16,069	206%
Video Lottery Transfers	0	1	0	0		0	70		70	0%
Liquor License Renewal	10,000		102	0		9,714	403		(9,311)	4%
Senior Citizen Tax Credit Reimbursement	10,000	l	0	0		800	1,188		388	149%
Tax Amnesty	 0	<u> </u>	0	0	<u> </u>	0	0		0	0%
TOTAL	\$ 4,574,514	\$	398,054	\$ 444,677	\$	2,590,382	\$ 2,764,159	\$	173,777	
Increase or Decrease Over Estimate		-		\$ 46,623			\$ 173,777	·	<u>=</u>	

Source: wvOASIS

112%

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

107%

Prepared by the State Budget Office

February 1, 2021

STATE OF WEST VIRGINIA COMPARISON OF REVENUES JANUARY 2020 VS JANUARY 2021 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND					_						
						Actual		Actual		To Date -	To Date -
		Actual		Actual		Collections		Collections		Increase	% Increase
		Collections		Collections		7Months		7 Months		(Decrease)	(Decrease)
SOURCE		January 2020		January 2021		July 19-Jan 20		July 20-Jan 21	Over l	Prior Period	Over Prior Period
SOURCE		January 2020		January 2021		July 17-Juli 20		July 20-Juli 21	Over	i iioi i ciiou	Over I not I chou
Business and Occupation Tax	\$	9.235	\$	5,924	\$	76,677	\$	66,037	\$	(10,640)	-14%
Consumer Sales Tax/Use Tax	*	128,411	-	131,521	Ť	811,536	•	853,539	*	42,003	5%
Personal Income Tax		222,245		235,664		1,195,808		1,319,089		123,281	10%
Liquor Profit Transfers		1,914		1,913		12,951		12,573		(378)	-3%
Racing Fees		0		0		0		0		0	0%
Beer Tax and Licenses		501		551		4,139		4,422		283	7%
Tobacco Products Tax		13,067		11,120		98,660		100,340		1,680	2%
Estate Tax		0		0		0		0		0	0%
Business Franchise Fees		73		93		400		439		39	10%
Charter Tax		1		0		9		7		(2)	-22%
Property Transfer Tax		1,453		2,309		7,963		9,753		1,790	22%
Property Tax		188		226		4,776		4,999		223	5%
Insurance Tax		36		87		60,994		58,438		(2,556)	-4%
Departmental Collections		1,545		8,620		16,695		16,769		74	0%
Corporation Net Income Tax		11,003		12,004		108,573		171,045		62,472	58%
Miscellaneous Receipts		10,205		198		15,615		7,106		(8,509)	-54%
Miscellaneous Transfers		40		0		2,046		380		(1,666)	-81%
Interest Income		12,029		708		27,159		7,454		(19,705)	-73%
Severance Tax		20,365		29,008		156,422		98,851		(57,571)	-37%
Telecommunications Tax		0		0		0		0		0	0%
Special Revenue Transfer		0		0		0		0		0	0%
HB 102 - Lottery Transfers		5,199		4,731		31,238		31,257		19	0%
Video Lottery Transfers		21		0		164		70		(94)	-57%
Liquor License Renewal		0		0		8,516		403		(8,113)	-95%
Senior Citizen Tax Credit Reimbursement		0		0		734		1,188		454	62%
Tax Amnesty		0		0	1	0		0		0	0%
TOTAL	\$	437,531	\$	444,677	\$	2,641,075	\$	2,764,159	\$	123,084	
Increase or Decrease Over Prior Period			\$	7,146			\$	123,084			
% Increase or Decrease Over Prior Period				2%				5%			

STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2021 JANUARY 2021 (IN THOUSANDS)

STATE ROAD FUND

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SOURCE		Estimated Collections FY 2021		Estimated Collections January 2021		Actual Collections January 2021		Estimated Collections 7 Months July 20-Jan 21		Actual Collections 7 Months July 20-Jan 21	(To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$	169,357	\$	15,285	\$	10,406	\$	92,826	\$	79,805	\$	(13,021)	86%
Sales (Privilege)	Ψ	231,194	Ψ	19,625	Ψ	20,034	Ψ	134,943	Ψ	167,736	Ψ	32,793	124%
Motor Fuel Tax		440,000		28,600		23,188		245,600		228,057		(17,543)	93%
Litter		1,671		188		110		910		1,156		246	127%
Less: Industrial Access Road Transfer		(3,000)		0		0		0		0		0	0%
Miscellaneous		28,995		2,058		890		23,963		70,858		46,895	296%
Federal Reimbursement		467,400		29,387		36,595		328,322		210,745		(117,577)	64%
TOTAL	\$	1,335,617	\$	95,143	\$	91,223	\$	826,564	\$	758,357	\$	(68,207)	
Increase or Decrease Over Estimate					\$	(3,920)			\$	(68,207)			
Percent Collected						96%				92%			

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

February 1, 2021

STATE OF WEST VIRGINIA COMPARISON OF REVENUES JANUARY 2020 VS JANUARY 2021 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections January 2020	Actual Collections January 2021	Actual Collections 7 Months July 19-Jan 20	Actual Collections 7 Months July 20-Jan 21	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 10,018	\$ 10,406	\$ 72,244	\$ 79,805	\$ 7,561	10%
Sales (Privilege)	22,411	20,034	165,967	167,736	1,769	1%
Motor Fuel Tax	39,220	23,188	276,272	228,057	(48,215)	-17%
Litter	122	110	954	1,156	202	21%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	860	890	21,964	70,858	48,894	223%
Federal Reimbursement	 17,267	36,595	228,600	210,745	(17,855)	-8%
TOTAL	\$ 89,898	\$ 91,223	\$ 766,001	\$ 758,357	\$ (7,644)	
Increase or Decrease Over Prior Period		\$ 1,325		\$ (7,644)		
% Increase or Decrease Over Prior Period		1%		-1%		

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended January 31, 2021 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$243,935	\$244,314	\$297,834	\$329,048	\$325,487	\$364,383	\$464,206	\$464,206	\$464,206	\$464,206	\$464,206
Revenues, net of refunds	483,965	331,403	423,621	355,794	342,495	382,203	444,678	0	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(308,630)	(331,024)	(301,501)	(324,580)	(346,056)	(343,307)	(344,855)	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	175,335	379	122,120	31,214	(3,561)	38,896	99,823	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,600	0	(68,600)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	243,935	379	53,520	31,214	(3,561)	38,896	99,823	0	0	0	0	0
Ending Cash Balance	\$243,935	\$244,314	\$297,834	\$329,048	\$325,487	\$364,383	\$464,206	\$464,206	\$464,206	\$464,206	\$464,206	\$464,206

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS

For the period ended January 31, 2021

(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$454,485	\$370,931	\$336,489	\$318,434	\$326,652	\$317,003	\$313,300	\$307,147	\$307,147	\$307,147	\$307,147	\$307,147
Payment of Fiscal Year 2020 31 day carryover	(55,975)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0		0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(27,579)	(20,402)	(18,055)	8,218	(9,649)	(3,703)	(6,153)	0	0	0	0	0
Transfer of Fiscal Year 2020 surplus to Rainy Day Fund	0	(14,040)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(83,554)	(34,442)	(18,055)	8,218	(9,649)	(3,703)	(6,153)	0	0	0	0	0
Ending Cash Balance	\$370,931	\$336,489	\$318,434	\$326,652	\$317,003	\$313,300	\$307,147	\$307,147	\$307,147	\$307,147	\$307,147	\$307,147

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended January 31, 2021 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$454,485	\$614,866	\$580,803	\$616,268	\$655,700	\$642,490	\$677,683	\$771,353	\$771,353	\$771,353	\$771,353	\$771,353
Expenditures/transfers of prior year/surplus appropriations	(83,554)	(20,402)	(18,055)	8,218	(9,649)	(3,703)	(6,153)	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	175,335	379	122,120	31,214	(3,561)	38,896	99,823	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,600	(14,040)	(68,600)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$614,866	\$580,803	\$616,268	\$655,700	\$642,490	\$677,683	\$771,353	\$771,353	\$771,353	\$771,353	\$771,353	\$771,353

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Dept. of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

February 1, 2021