STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2021 NOVEMBER 2020 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND		:				:	F.44. 1	A . 4 1	T. D.4.	
	T 1		T 1		1	į	Estimated	Actual	To Date -	T. D.
	Estimated		Estimated		Actual		Collections	Collections	Increase	To Date -
	Collections		Collections		Collections		5 Months	5 Months	(Decrease)	Percent
SOURCE	FY 2021	No	ovember 2020	N	ovember 2020	J	uly 20-Nov 20	July 20-Nov 20	Over Estimate	Collected
Business and Occupation Tax	\$ 126,900	\$	9,300	\$	8,784	\$	52,500	\$ 50,995	\$ (1,505)	97%
Consumer Sales Tax/Use Tax	1,421,800		127,000		133,612		565,900	591,636	25,736	105%
Personal Income Tax	2,155,650		135,000		149,830		878,150	923,822	45,672	105%
Liquor Profit Transfers	23,000		1,510		1,524		8,820	9,144	324	104%
Racing Fees	0		0		0		0	0	0	0%
Beer Tax and Licenses	7,550		540		528		3,050	3,348	298	110%
Tobacco Products Tax	155,400		13,300		12,576	1	68,500	72,433	3,933	106%
Estate Tax	0		0		0		0	0	0	0%
Business Franchise Fees	700		50		42		283	305	22	108%
Charter Tax	0		0		1	1	0	6	6	0%
Property Transfer Tax	12,300	•	1,000		1,434		5,000	6,635	1,635	133%
Property Tax	7,600		390		376		4,420	4,670	250	106%
Insurance Tax	131,300		300		482		61,800	58,381	(3,419)	94%
Departmental Collections	24,200		1,400		1,337		7,300	6,990	(310)	96%
Corporation Net Income Tax	144,500	•	500		2,145	1	68,000	118,647	50,647	174%
Miscellaneous Receipts	11,000		250		2,190		3,130	4,957	1,827	158%
Miscellaneous Transfers	2,000		30		0		1,360	340	(1,020)	25%
Interest Income	14,664		1,200		1,132		6,000	7,152	1,152	119%
Severance Tax	250,950		26,300		21,020		47,300	54,210	6,910	115%
Telecommunications Tax	0	•	0		0	•	0	0	0	0%
Special Revenue Transfer	0		0		0		0	0	0	0%
HB 102 - Lottery Transfers	65,000		4,326		5,472		13,686	22,100	8,414	161%
Video Lottery Transfers	0		0		10		0	50	50	0%
Liquor License Renewal	10,000		46		0		9,566	269	(9,297)	3%
Senior Citizen Tax Credit Reimbursement	10,000		0		0		800	1,188	388	149%
Tax Amnesty	0		0		0		0	0	0	0%
TOTAL	\$ 4,574,514	\$	322,442	\$	342,495	\$	1,805,565	\$ 1,937,278	\$ 131,713	
Increase or Decrease Over Estimate				\$	20,053			\$ 131,713		
Percent Collected					106%			107%		

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

December 1, 2020

STATE OF WEST VIRGINIA COMPARISON OF REVENUES NOVEMBER 2019 VS NOVEMBER 2020 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND					_						
						Actual		Actual		To Date -	To Date -
		Actual		Actual		Collections		Collections		Increase	% Increase
		Collections		Collections		5 Months		5 Months		(Decrease)	(Decrease)
SOURCE	No	vember 2019	Nov	vember 2020	1	uly 19-Nov 19	I	uly 20-Nov 20	Over	Prior Period	Over Prior Period
SOURCE	110	veimoer 2019	110	vember 2020	ľ	uly 15 1101 15	3	uly 20 1101 20	O VCI	THOI T CHOC	Over Thor Teriod
Business and Occupation Tax	\$	2,042	\$	8,784	\$	49,862	\$	50,995	\$	1,133	2%
Consumer Sales Tax/Use Tax		124,306		133,612		555,778		591,636		35,858	6%
Personal Income Tax		137,651		149,830		798,791		923,822		125,031	16%
Liquor Profit Transfers		1,510		1,524		9,503		9,144		(359)	-4%
Racing Fees		0		0		0		0		o´	0%
Beer Tax and Licenses		553		528		3,153		3,348		195	6%
Tobacco Products Tax		13,188		12,576		71,468		72,433		965	1%
Estate Tax		0		0		0		0		0	0%
Business Franchise Fees		36		42		273		305		32	12%
Charter Tax		3		1		7		6		(1)	-14%
Property Transfer Tax		1,289		1,434		5,541		6,635		1,094	20%
Property Tax		351		376		4,436		4,670		234	5%
Insurance Tax		239		482		60,837		58,381		(2,456)	-4%
Departmental Collections		1,206		1,337		6,894		6,990		96	1%
Corporation Net Income Tax		3,282		2,145		67,140		118,647		51,507	77%
Miscellaneous Receipts		251		2,190		3,022		4,957		1,935	64%
Miscellaneous Transfers		0		0		1,865		340		(1,525)	-82%
Interest Income		2,463		1,132		13,321		7,152		(6,169)	-46%
Severance Tax		25,696		21,020		93,107		54,210		(38,897)	-42%
Telecommunications Tax		0		0		0		0		0	0%
Special Revenue Transfer		0		0		0		0		0	0%
HB 102 - Lottery Transfers		5,212		5,472		20,953		22,100		1,147	5%
Video Lottery Transfers		7		10		107		50		(57)	-53%
Liquor License Renewal		3,619		0		8,516		269		(8,247)	-97%
Senior Citizen Tax Credit Reimbursement		0		0		734		1,188		454	62%
Tax Amnesty		0		0	<u> </u>	0		0		0	0%
TOTAL	\$	322,904	\$	342,495	\$	1,775,308	\$	1,937,278	\$	161,970	
Increase or Decrease Over Prior Period			\$	19,591			\$	161,970			
% Increase or Decrease Over Prior Period				6%				9%			

STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2021 NOVEMBER 2020 (IN THOUSANDS)

STATE ROAD FUND

Percent Collected

					Estimated	Actual		To Date -	
	Estimated		Estimated	Actual	Collections	Collections		Increase	To Date -
	Collections		Collections	Collections	5 Months	5 Months		(Decrease)	Percent
SOURCE	FY 2021	N	Tovember 2020	November 2020	July 20-Nov 20	July 20-Nov 20	(Over Estimate	Collected
Registration	\$ 169,357	\$	13,732	\$ 10,626	\$ 68,929	\$ 59,886	\$	(9,043)	87%
Sales (Privilege)	231,194		17,575	19,884	100,426	127,832		27,406	127%
Motor Fuel Tax	440,000		33,800	37,304	169,400	170,673		1,273	101%
Litter	1,671		67	261	566	948		382	167%
Less: Industrial Access Road Transfer	(3,000)		0	0	0	0		0	0%
Miscellaneous	28,995		5,525	334	21,075	51,396		30,321	244%
Federal Reimbursement	467,400		56,249	27,090	257,550	147,282		(110,268)	57%
TOTAL	\$ 1,335,617	\$	126,948	\$ 95,499	\$ 617,946	\$ 558,017	\$	(59,929)	
Increase or Decrease Over Estimate				\$ (31,449)		\$ (59,929)			

Source: wvOASIS

75%

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

90%

Prepared by the State Budget Office

December 1, 2020

STATE OF WEST VIRGINIA COMPARISON OF REVENUES NOVEMBER 2019 VS NOVEMBER 2020 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections November 2019	No	Actual Collections ovember 2020	Actual Collections 5 Months July 19-Nov 19	Actual Collections 5 Months July 20-Nov 20	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 4,242	\$	10,626	\$ 50,313	\$ 59,886	\$ 9,573	19%
Sales (Privilege)	19,059		19,884	122,516	127,832	5,316	4%
Motor Fuel Tax	20,931		37,304	188,710	170,673	(18,037)	-10%
Litter	89		261	710	948	238	34%
Less: Industrial Access Road Transfer	8,606		0	14,348	0	(14,348)	-100%
Miscellaneous	0		334	0	51,396	51,396	0%
Federal Reimbursement	 36,282		27,090	170,788	147,282	(23,506)	-14%
TOTAL	\$ 89,209	\$	95,499	\$ 547,385	\$ 558,017	\$ 10,632	
Increase or Decrease Over Prior Period		\$	6,290		\$ 10,632		
% Increase or Decrease Over Prior Period			7%		2%		

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended November 30, 2020 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$243,935	\$244,314	\$297,834	\$329,048	\$325,487	\$325,487	\$325,487	\$325,487	\$325,487	\$325,487	\$325,487
Revenues, net of refunds	483,965	331,403	423,621	355,794	342,495	0	0	0	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(308,630)	(331,024)	(301,501)	(324,580)	(346,056)	0	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	175,335	379	122,120	31,214	(3,561)	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,600	0	(68,600)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	243,935	379	53,520	31,214	(3,561)	0	0	0	0	0	0	0
Ending Cash Balance	\$243,935	\$244,314	\$297,834	\$329,048	\$325,487	\$325,487	\$325,487	\$325,487	\$325,487	\$325,487	\$325,487	\$325,487

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS

For the period ended November 30, 2020

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	(Amounts	expressed	in thous	sands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$454,485	\$370,931	\$336,489	\$318,434	\$326,652	\$317,003	\$317,003	\$317,003	\$317,003	\$317,003	\$317,003	\$317,003
Payment of Fiscal Year 2020 31 day carryover	(55,975)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0		0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(27,579)	(20,402)	(18,055)	8,218	(9,649)	0	0	0	0	0	0	0
Transfer of Fiscal Year 2020 surplus to Rainy Day Fund	0	(14,040)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(83,554)	(34,442)	(18,055)	8,218	(9,649)	0	0	0	0	0	0	0
Ending Cash Balance	\$370,931	\$336,489	\$318,434	\$326,652	\$317,003	\$317,003	\$317,003	\$317,003	\$317,003	\$317,003	\$317,003	\$317,003

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended November 30, 2020 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$454,485	\$614,866	\$580,803	\$616,268	\$655,700	\$642,490	\$642,490	\$642,490	\$642,490	\$642,490	\$642,490	\$642,490
Expenditures/transfers of prior year/surplus appropriations	(83,554)	(20,402)	(18,055)	8,218	(9,649)	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	175,335	379	122,120	31,214	(3,561)	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,600	(14,040)	(68,600)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$614,866	\$580,803	\$616,268	\$655,700	\$642,490	\$642,490	\$642,490	\$642,490	\$642,490	\$642,490	\$642,490	\$642,490

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Dept. of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

December 1, 2020