STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2021 SEPTEMBER 2020 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND			:				:	Estimated		Actual		To Date -	
		Estimated		Estimated		Actual		Collections		Collections		Increase	To Date -
		Collections	_	Collections	~	Collections		3 Months		3 Months		(Decrease)	Percent
SOURCE		FY 2021	Sep	tember 2020	S	eptember 2020	J	uly 20-Sept 20	•	July 20-Sept 20		Over Estimate	Collected
Business and Occupation Tax	\$	126,900	\$	12,200	\$	10,467	\$	33,700	•	31,669	\$	(2,031)	94%
Consumer Sales Tax/Use Tax	Ψ	1,421,800	Ψ	12,200	Ψ	129,313	Ψ	335,500	Ψ	350,728	Ψ	15,228	105%
Personal Income Tax		2,155,650		196,000		193,982		592,050		614,486		22,436	104%
Liquor Profit Transfers		23,000		2,030		2,085		5,785		6,055		270	105%
Racing Fees		0		2,030		2,009		0,765		0,033		0	0%
Beer Tax and Licenses		7,550		630		675		1,930		2,179		249	113%
Tobacco Products Tax		155,400		13,000		15,574		42,600		45,028		2,428	106%
Estate Tax		0		0		0		42,000		0		0	0%
Business Franchise Fees		700		43		40		163		167		4	102%
Charter Tax		0		0		0		0		5		5	0%
Property Transfer Tax		12,300		1,000		1,370		3,000		3,852		852	128%
Property Tax		7,600		2,340		2,289		2,810		3,014		204	107%
Insurance Tax		131,300		600		(172)		30,100		27,754		(2,346)	92%
Departmental Collections		24,200		1,300		1,713		4,500		4,178		(322)	93%
Corporation Net Income Tax		144,500		27,000		38,385		62,500		105,768		43,268	169%
Miscellaneous Receipts		11,000		2,200		2,089		2,530		2,489		(41)	98%
Miscellaneous Transfers		2,000		1,100		0		1,230		80		(1,150)	7%
Interest Income		14,664		1,200		1,326		3,600		6,499		2,899	181%
Severance Tax		250,950		24,400		18,572		16,800		22,614		5,814	135%
Telecommunications Tax		0		0		0		0		0		0	0%
Special Revenue Transfer		0		0		0		0		0		0	0%
HB 102 - Lottery Transfers		65,000		0		5,866		0		11,351		11,351	0%
Video Lottery Transfers		0		0		0		0		41		41	0%
Liquor License Renewal		10,000		46		46		9,418		167		(9,251)	2%
Senior Citizen Tax Credit Reimbursement		10,000		0		0		400		865		465	216%
Tax Amnesty		0		0		0		0		0		0	0%
TOTAL	\$	4,574,514	\$	413,589	\$	423,620	\$	1,148,616	\$	1,238,989	\$	90,373	
Increase or Decrease Over Estimate					\$	10,031			\$	90,373			
Percent Collected						102%				108%			

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

October 1, 2020

STATE OF WEST VIRGINIA COMPARISON OF REVENUES SEPTEMBER 2019 VS SEPTEMBER 2020 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND					_						
						Actual		Actual		To Date -	To Date -
		Actual		Actual		Collections		Collections		Increase	% Increase
		Collections		Collections		3 Months		3 Months		(Decrease)	(Decrease)
SOURCE	Sen	tember 2019	Sen	tember 2020	1	July 19-Sept 19	I	uly 20-Sept 20	Over	Prior Period	Over Prior Period
BOOKEL	БСР	temoer 2019	БСР	tember 2020	,	rary 19-sept 19	3	ury 20-50pt 20	Over	THOI T CHOU	Over Thor Teriod
Business and Occupation Tax	\$	13,827	\$	10,467	\$	35,446	\$	31,669	\$	(3,777)	-11%
Consumer Sales Tax/Use Tax	*	125,820	_	129,313		330,293	•	350,728	_	20,435	6%
Personal Income Tax		226,745		193,982		503,563		614,486		110,923	22%
Liquor Profit Transfers		2,031		2,085		6,468		6,055		(413)	-6%
Racing Fees		0		0		0		0		o o	0%
Beer Tax and Licenses		620		675		2,003		2,179		176	9%
Tobacco Products Tax		13,256		15,574	•	42,886		45,028		2,142	5%
Estate Tax		0		0		0		0		0	0%
Business Franchise Fees		34		40		164		167		3	2%
Charter Tax		1		0		3		5		2	67%
Property Transfer Tax		950		1,370		3,297		3,852		555	17%
Property Tax		2,129		2,289		2,734		3,014		280	10%
Insurance Tax		730		(172)		30,904		27,754		(3,150)	-10%
Departmental Collections		1,251		1,713		4,381		4,178		(203)	-5%
Corporation Net Income Tax		43,724		38,385		50,248		105,768		55,520	110%
Miscellaneous Receipts		2,054		2,089		2,410		2,489		79	3%
Miscellaneous Transfers		592		0		713		80		(633)	-89%
Interest Income		3,846		1,326		9,262		6,499		(2,763)	-30%
Severance Tax		33,911		18,572		59,254		22,614		(36,640)	-62%
Telecommunications Tax		0		0		0		0		0	0%
Special Revenue Transfer		0		0		0		0		0	0%
HB 102 - Lottery Transfers		5,726		5,866		10,752		11,351		599	6%
Video Lottery Transfers		22		0	•	71		41		(30)	-42%
Liquor License Renewal		0		46		2,852		167		(2,685)	-94%
Senior Citizen Tax Credit Reimbursement		0		0		393		865		472	120%
Tax Amnesty		0		0	<u> </u>	0		0		0	0%
TOTAL	\$	477,269	\$	423,620	\$	1,098,097	\$	1,238,989	\$	140,892	
Increase or Decrease Over Prior Period			\$	(53,649)			\$	140,892			
% Increase or Decrease Over Prior Period				-11%				13%			

STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2021 SEPTEMBER 2020 (IN THOUSANDS)

STATE ROAD FUND

Percent Collected

SOURCE	Estimated Collections FY 2021	Se	Estimated Collections eptember 2020	Actual Collections September 2020	Estimated Collections 3 Months July 20-Sept 20	Actual Collections 3 Months July 20-Sept 20	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 169,357	\$	11,501	\$ 11,591	\$ 45,924	\$ 38,496	\$ (7,428)	84%
Sales (Privilege)	231,194		18,790	32,196	61,487	82,208	20,721	134%
Motor Fuel Tax	440,000		36,000	30,722	106,300	104,585	(1,715)	98%
Litter	1,671		85	128	416	579	163	139%
Less: Industrial Access Road Transfer	(3,000)		0	0	0	0	0	0%
Miscellaneous	28,995		500	256	14,584	834	(13,750)	6%
Federal Reimbursement	 467,400		67,261	37,382	165,260	99,441	(65,819)	60%
TOTAL	\$ 1,335,617	\$	134,137	\$ 112,275	\$ 393,971	\$ 326,143	\$ (67,828)	
Increase or Decrease Over Estimate				\$ (21,862)		\$ (67,828)		

Source: wvOASIS

84%

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

83%

Prepared by the State Budget Office

October 1, 2020

STATE OF WEST VIRGINIA COMPARISON OF REVENUES SEPTEMBER 2019 VS SEPTEMBER 2020 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	S	Actual Collections eptember 2019	Se	Actual Collections eptember 2020	Actual Collections 3 Months July 19-Sept 19	Actual Collections 3 Months July 20-Sept 20	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$	11,002	\$	11,591	\$ 37,036	\$ 38,496	\$ 1,460	4%
Sales (Privilege)		25,132		32,196	78,658	82,208	3,550	5%
Motor Fuel Tax		40,997		30,722	126,378	104,585	(21,793)	-17%
Litter		119		128	485	579	94	19%
Less: Industrial Access Road Transfer		0		0	0	0	0	0%
Miscellaneous		1,049		256	4,668	834	(3,834)	-82%
Federal Reimbursement		26,452		37,382	94,883	99,441	4,558	5%
TOTAL	\$	104,751	\$	112,275	\$ 342,108	\$ 326,143	\$ (15,965)	
Increase or Decrease Over Prior Period			\$	7,524		\$ (15,965)		
% Increase or Decrease Over Prior Period				7%		-5%		

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended September 30, 2020 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$243,935	\$244,314	\$297,834	\$297,834	\$297,834	\$297,834	\$297,834	\$297,834	\$297,834	\$297,834	\$297,834
Revenues, net of refunds	483,965	331,403	423,621	0	0	0	0	0	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(308,630)	(331,024)	(301,501)	0	0	0	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	175,335	379	122,120	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,600	0	(68,600)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	243,935	379	53,520	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$243,935	\$244,314	\$297,834	\$297,834	\$297,834	\$297,834	\$297,834	\$297,834	\$297,834	\$297,834	\$297,834	\$297,834

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS

For the period ended September 30, 2020 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$454,485	\$370,931	\$336,489	\$318,434	\$318,434	\$318,434	\$318,434	\$318,434	\$318,434	\$318,434	\$318,434	\$318,434
Payment of Fiscal Year 2020 31 day carryover	(55,975)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0		0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(27,579)	(20,402)	(18,055)	0	0	0	0	0	0	0	0	0
Transfer of Fiscal Year 2020 surplus to Rainy Day Fund	0	(14,040)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(83,554)	(34,442)	(18,055)	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$370,931	\$336,489	\$318,434	\$318,434	\$318,434	\$318,434	\$318,434	\$318,434	\$318,434	\$318,434	\$318,434	\$318,434

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended September 30, 2020 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$454,485	\$614,866	\$580,803	\$616,268	\$616,268	\$616,268	\$616,268	\$616,268	\$616,268	\$616,268	\$616,268	\$616,268
Expenditures/transfers of prior year/surplus appropriations	(83,554)	(20,402)	(18,055)	0	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	175,335	379	122,120	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,600	(14,040)	(68,600)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$614,866	\$580,803	\$616,268	\$616,268	\$616,268	\$616,268	\$616,268	\$616,268	\$616,268	\$616,268	\$616,268	\$616,268

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Dept. of Revenue, Dave Hardy, Cabinet Secretary

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