STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2021 JULY 2020 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND			:					Estimated	A -41		To Date -	
		T .: . 1		E .: 1		A . 1			Actual			T. D.
		Estimated		Estimated		Actual		Collections	Collections		Increase	To Date -
		Collections		Collections		Collections		1 Month	1 Month		(Decrease)	Percent
SOURCE		FY 2021		July 2020		July 2020		July 20-July 20	July 20-July 20		Over Estimate	Collected
D : 10 / T	Ф	126.000	Ф	10.700	Ф	10.060	Ф	10.700	Φ 10.060	Φ	260	1020/
Business and Occupation Tax	\$		\$	10,700	\$,	\$	10,700		\$	269	103%
Consumer Sales Tax/Use Tax		1,421,800		82,000		89,849		82,000	89,849		7,849	110%
Personal Income Tax		2,155,650		266,000		276,401		266,000	276,401		10,401	104%
Liquor Profit Transfers		23,000		1,930		1,591		1,930	1,591		(339)	82%
Racing Fees		0		0		0		0	0		0	0%
Beer Tax and Licenses		7,550		680		823		680	823		143	121%
Tobacco Products Tax		155,400		13,500		16,773		13,500	16,773		3,273	124%
Estate Tax		0		0		0		0	0		0	0%
Business Franchise Fees		700		60		58		60	58		(2)	97%
Charter Tax		0		0		33		0	33		33	0%
Property Transfer Tax		12,300		1,000		1,251		1,000	1,251		251	125%
Property Tax		7,600		140		205		140	205		65	146%
Insurance Tax		131,300		29,400		27,821		29,400	27,821		(1,579)	95%
Departmental Collections		24,200		1,600		1,296		1,600	1,296		(304)	81%
Corporation Net Income Tax		144,500		35,000		60,383		35,000	60,383		25,383	173%
Miscellaneous Receipts		11,000		110		158		110	158		48	144%
Miscellaneous Transfers		2,000		30		0		30	0		(30)	0%
Interest Income		14,664		1,200		2,966		1,200	2,966		1,766	247%
Severance Tax		250,950		(13,200)		(6,694)		(13,200)	(6,694)		6,506	51%
Telecommunications Tax		0		0		0		0	0		0	0%
Special Revenue Transfer		0		0		0		0	0		0	0%
HB 102 - Lottery Transfers		65,000		0		0		0	0		0	0%
Video Lottery Transfers		0		0		7		0	7		7	0%
Liquor License Renewal		10,000		9,326		75		9,326	75		(9,251)	1%
Senior Citizen Tax Credit Reimbursement		10,000		0		0		0	0		0	0%
Tax Amnesty		0		0		0		0	0		0	0%
TOTAL	\$	4,574,514	\$	439,476	\$	483,965	\$	439,476	\$ 483,965	\$	44,489	
Increase or Decrease Over Estimate				·	\$	44,489			\$ 44,489		·	
					Ψ			'	•			
Percent Collected						110%			110%			

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

August 1, 2020

STATE OF WEST VIRGINIA COMPARISON OF REVENUES JULY 2019 VS JULY 2020 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND					=				
					Actual		Actual	To Date -	To Date -
		Actual		Actual	Collections		Collections	Increase	% Increase
		Collections		Collections	1 Month		1 Month	(Decrease)	(Decrease)
SOURCE		July 2019		July 2020	July 19-July 19	Ini		Over Prior Period	Over Prior Period
BOOKEL		July 2017		July 2020	July 17-July 17	Ju	ly 20-341y 20	Over Thor Teriod	Over Thor Teriou
Business and Occupation Tax	\$	11,682	\$	10,969	\$ 11,682	\$	10,969	\$ (713)	-6%
Consumer Sales Tax/Use Tax	· ·	80,508	*	89,849	80,508	*	89,849	9,341	12%
Personal Income Tax		135,032		276,401	135,032		276,401	141,369	105%
Liquor Profit Transfers		2,622		1,591	2,622		1,591	(1,031)	-39%
Racing Fees		0		0	0		0	0	0%
Beer Tax and Licenses		739		823	739		823	84	11%
Tobacco Products Tax		16,121		16,773	16,121		16,773	652	4%
Estate Tax		0		0	0		0	0	0%
Business Franchise Fees		65		58	65		58	(7)	-11%
Charter Tax		1		33	1		33	32	3200%
Property Transfer Tax		1,229		1,251	1,229		1,251	22	2%
Property Tax		174		205	174		205	31	18%
Insurance Tax		30,152		27,821	30,152		27,821	(2,331)	-8%
Departmental Collections		1,733		1,296	1,733		1,296	(437)	-25%
Corporation Net Income Tax		4,365		60,383	4,365		60,383	56,018	1283%
Miscellaneous Receipts		143		158	143		158	15	10%
Miscellaneous Transfers		121		0	121		0	(121)	-100%
Interest Income		3,462		2,966	3,462		2,966	(496)	-14%
Severance Tax		(3,496)		(6,694)	(3,496)		(6,694)	(3,198)	91%
Telecommunications Tax		0		0	0		0	0	0%
Special Revenue Transfer		0		0	0		0	0	0%
HB 102 - Lottery Transfers		0		0	0		0	0	0%
Video Lottery Transfers		28		7	28		7	(21)	-75%
Liquor License Renewal		0		75	0		75	75	0%
Senior Citizen Tax Credit Reimbursement		0		0	0		0	0	0%
Tax Amnesty		0		0	0		0	0	0%
TOTAL	\$	284,681	\$	483,965	\$ 284,681	\$	483,965	\$ 199,284	
Increase or Decrease Over Prior Period			\$	199,284		\$	199,284		
% Increase or Decrease Over Prior Period				70%			70%		

STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2021 JULY 2020 (IN THOUSANDS)

STATE ROAD FUND

Percent Collected

SOURCE	Estimated Collections FY 2021	Estimated Collections July 2020	Actual Collections July 2020	Estimated Collections 1 Month July 20-July 20	Actual Collections 1 Month July 20-July 20	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 169,357	\$ 16,170	\$ 15,779	\$ 16,170	\$ 15,779	\$ (391)	98%
Sales (Privilege)	231,194	20,227	28,620	20,227	28,620	8,393	141%
Motor Fuel Tax	440,000	34,000	36,544	34,000	36,544	2,544	107%
Litter	1,671	143	151	143	151	8	106%
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0	0	0%
Miscellaneous	28,995	11,000	208	11,000	208	(10,792)	2%
Federal Reimbursement	 467,400	46,935	28,574	46,935	28,574	(18,361)	61%
TOTAL	\$ 1,335,617	\$ 128,475	\$ 109,876	\$ 128,475	\$ 109,876	\$ (18,599)	
Increase or Decrease Over Estimate			\$ (18,599)		\$ (18,599)		

Source: wvOASIS

86%

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

86%

Prepared by the State Budget Office

August 3, 2020

STATE OF WEST VIRGINIA COMPARISON OF REVENUES JULY 2019 VS JULY 2020 (IN THOUSANDS)

STATE ROAD FUND

	Actual	Actual	Actual Collections	Actual Collections		To Date - Increase	To Date - % Increase (Decrease)
	Collections	Collections	1 Month	1 Month		(Decrease)	Over Prior
SOURCE	July 2019	July 2020	July 19-July 19	July 20-July 20	C	Over Prior Period	Period
Registration	\$ 17,931	\$ 15,779	\$ 17,931	\$ 15,779	\$	(2,152)	-12%
Sales (Privilege)	24,052	28,620	24,052	28,620		4,568	19%
Motor Fuel Tax	51,395	36,544	51,395	36,544		(14,851)	-29%
Litter	215	151	215	151		(64)	-30%
Less: Industrial Access Road Transfer	0	0	0	0		0	0%
Miscellaneous	2,294	208	2,294	208		(2,086)	-91%
Federal Reimbursement	6,206	28,574	6,206	28,574		22,368	360%
TOTAL	\$ 102,093	\$ 109,876	\$ 102,093	\$ 109,876	\$	7,783	
Increase or Decrease Over Prior Period		\$ 7,783		\$ 7,783			
% Increase or Decrease Over Prior Period		8%		8%			

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended July 31, 2020 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$243,935	\$243,935	\$243,935	\$243,935	\$243,935	\$243,935	\$243,935	\$243,935	\$243,935	\$243,935	\$243,935
Revenues, net of refunds	483,965	0	0	0	0	0	0	0	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(308,630)	0	0	0	0	0	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	175,335	0	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,600	0	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	243,935	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$243,935	\$243,935	\$243,935	\$243,935	\$243,935	\$243,935	\$243,935	\$243,935	\$243,935	\$243,935	\$243,935	\$243,935

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS For the period and ad July 31, 2020

For the period ended July 31, 2020 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$454,485	\$370,931	\$370,931	\$370,931	\$370,931	\$370,931	\$370,931	\$370,931	\$370,931	\$370,931	\$370,931	\$370,931
Payment of Fiscal Year 2020 31 day carryover	(55,975)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0		0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(27,579)	0	0	0	0	0	0	0	0	0	0	0
Transfer of Fiscal Year 2020 surplus to Rainy Day Fund	0	0	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(83,554)	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$370,931	\$370,931	\$370,931	\$370,931	\$370,931	\$370,931	\$370,931	\$370,931	\$370,931	\$370,931	\$370,931	\$370,931

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended July 31, 2020 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$454,485	\$614,866	\$614,866	\$614,866	\$614,866	\$614,866	\$614,866	\$614,866	\$614,866	\$614,866	\$614,866	\$614,866
Expenditures/transfers of prior year/surplus appropriations	(83,554)	0	0	0	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	175,335	0	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,600	0	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$614,866	\$614,866	\$614,866	\$614,866	\$614,866	\$614,866	\$614,866	\$614,866	\$614,866	\$614,866	\$614,866	\$614,866

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Dept. of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

August 3, 2020