STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2021 DECEMBER 2020 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND		:				:	T .: . 1		T. D.	
							Estimated	Actual	To Date -	
	Estimated		Estimated		Actual		Collections	Collections	Increase	To Date -
	Collections		Collections		Collections		6 Months	6 Months	(Decrease)	Percent
SOURCE	FY 2021	De	ecember 2020	D	December 2020	J	July 20-Dec 20	July 20-Dec 20	Over Estimate	Collected
Business and Occupation Tax	\$,	\$	10,100	\$,	\$	62,600	\$ 60,112	\$ (2,488)	96%
Consumer Sales Tax/Use Tax	1,421,800		130,200		130,383		696,100	722,018	25,918	104%
Personal Income Tax	2,155,650		170,450		159,603		1,048,600	1,083,425	34,825	103%
Liquor Profit Transfers	23,000		1,530		1,516		10,350	10,660	310	103%
Racing Fees	0		0		0		0	0	0	0%
Beer Tax and Licenses	7,550		480		522		3,530	3,871	341	110%
Tobacco Products Tax	155,400		13,200		16,788		81,700	89,221	7,521	109%
Estate Tax	0		0		0		0	0	0	0%
Business Franchise Fees	700		55		41		338	346	8	102%
Charter Tax	0		0		1		0	7	7	0%
Property Transfer Tax	12,300		1,000		809	1	6,000	7,444	1,444	124%
Property Tax	7,600		190		103		4,610	4,773	163	104%
Insurance Tax	131,300		200		(30)		62,000	58,351	(3,649)	94%
Departmental Collections	24,200		1,300		1,158	1	8,600	8,149	(451)	95%
Corporation Net Income Tax	144,500		22,000		40,393		90,000	159,041	69,041	177%
Miscellaneous Receipts	11,000		2,400		1,951		5,530	6,908	1,378	125%
Miscellaneous Transfers	2,000		210		41	1	1,570	380	(1,190)	24%
Interest Income	14,664		1,200		(406)		7,200	6,746	(454)	94%
Severance Tax	250,950		30,700		15,633		78,000	69,842	(8,158)	90%
Telecommunications Tax	0		0		0		0	0	0	0%
Special Revenue Transfer	0		0		0		0	0	0	0%
HB 102 - Lottery Transfers	65,000		1,502		4,426		15,188	26,526	11,338	175%
Video Lottery Transfers	0		0		20		0	70	70	0%
Liquor License Renewal	10,000		46		133		9,612	403	(9,209)	4%
Senior Citizen Tax Credit Reimbursement	10,000		0		0		800	1,188	388	149%
Tax Amnesty	0		0		0		0	0	0	0%
TOTAL	\$ 4,574,514	\$	386,763	\$	382,202	\$	2,192,328	\$ 2,319,481	\$ 127,153	
Increase or Decrease Over Estimate				\$	(4,561)	_		\$ 127,153	_	
Percent Collected					99%			106%		

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

January 4, 2021

STATE OF WEST VIRGINIA COMPARISON OF REVENUES DECEMBER 2019 VS DECEMBER 2020 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND					_						
						Actual		Actual		To Date -	To Date -
		Actual		Actual		Collections		Collections		Increase	% Increase
		Collections		Collections		6 Months		6 Months		(Decrease)	(Decrease)
SOURCE	De	cember 2019	De	cember 2020		July 19-Dec 19		July 20-Dec 20	Ove	,	Over Prior Period
BOOKEL	Do	cember 2017	ЪС	cember 2020		July 17-Dec 17		July 20-Dec 20	Ove	i i i i i i i i i i i i i i i i i i i	Over Thor Teriod
Business and Occupation Tax	\$	17,580	\$	9,117	\$	67,442	\$	60,112	\$	(7,330)	-11%
Consumer Sales Tax/Use Tax	*	127,347	*	130,383	Ť	683,125	•	722,018	*	38,893	6%
Personal Income Tax		174,772		159,603		973,563		1,083,425		109,862	11%
Liquor Profit Transfers		1,533		1,516		11,036		10,660		(376)	-3%
Racing Fees		0		0		0		0		0	0%
Beer Tax and Licenses		485		522		3,638		3,871		233	6%
Tobacco Products Tax		14,124		16,788		85,593		89,221		3,628	4%
Estate Tax		0		0		0		0		0	0%
Business Franchise Fees		55		41		328		346		18	5%
Charter Tax		0		1		7		7		0	0%
Property Transfer Tax		970		809		6,511		7,444		933	14%
Property Tax		152		103		4,588		4,773		185	4%
Insurance Tax		121		(30)		60,958		58,351		(2,607)	-4%
Departmental Collections		8,255		1,158		15,150		8,149		(7,001)	-46%
Corporation Net Income Tax		30,430		40,393		97,570		159,041		61,471	63%
Miscellaneous Receipts		2,389		1,951		5,410		6,908		1,498	28%
Miscellaneous Transfers		141		41		2,006		380		(1,626)	-81%
Interest Income		1,809		(406)		15,130		6,746		(8,384)	-55%
Severance Tax		42,950		15,633		136,056		69,842		(66,214)	-49%
Telecommunications Tax		0		0		0		0		0	0%
Special Revenue Transfer		0		0		0		0		0	0%
HB 102 - Lottery Transfers		5,086		4,426		26,039		26,526		487	2%
Video Lottery Transfers		36		20		143		70		(73)	-51%
Liquor License Renewal		0		133		8,516		403		(8,113)	-95%
Senior Citizen Tax Credit Reimbursement		0		0		734		1,188		454	62%
Tax Amnesty		0		0		0		0		0	0%
TOTAL	\$	428,235	\$	382,202	\$	2,203,543	\$	2,319,481	\$	115,938	
Increase or Decrease Over Prior Period			\$	(46,033)			\$	115,938			
% Increase or Decrease Over Prior Period				-11%				5%			

STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2021 DECEMBER 2020 (IN THOUSANDS)

STATE ROAD FUND

Percent Collected

SOURCE	Estimated Collections FY 2021	Γ	Estimated Collections December 2020	Actual Collections December 2020	Estimated Collections 6 Months July 20-Dec 20	Actual Collections 6 Months July 20-Dec 20	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 169,357	\$	8,612	\$ 9,513	\$ 77,541	\$ 69,399	\$ (8,142)	89%
Sales (Privilege)	231,194		14,892	19,870	115,318	147,702	32,384	128%
Motor Fuel Tax	440,000		47,600	34,196	217,000	204,869	(12,131)	94%
Litter	1,671		156	98	722	1,046	324	145%
Less: Industrial Access Road Transfer	(3,000)		0	0	0	0	0	0%
Miscellaneous	28,995		830	16,061	21,905	67,458	45,553	308%
Federal Reimbursement	467,400		41,385	26,868	298,935	174,150	(124,785)	58%
TOTAL	\$ 1,335,617	\$	113,475	\$ 106,606	\$ 731,421	\$ 664,624	\$ (66,797)	
Increase or Decrease Over Estimate				\$ (6,869)		\$ (66,797)		

Source: wvOASIS

94%

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

91%

Prepared by the State Budget Office

January 4, 2021

STATE OF WEST VIRGINIA COMPARISON OF REVENUES DECEMBER 2019 VS DECEMBER 2020 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections December 2019	D	Actual Collections ecember 2020	Actual Collections 6 Months July 19-Dec 19	Actual Collections 6 Months July 20-Dec 20	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 11,913	\$	9,513	\$ 62,227	\$ 69,399	\$ 7,172	12%
Sales (Privilege)	21,040		19,870	143,556	147,702	4,146	3%
Motor Fuel Tax	48,341		34,196	237,052	204,869	(32,183)	-14%
Litter	121		98	832	1,046	214	26%
Less: Industrial Access Road Transfer	0		0	0	0	0	0%
Miscellaneous	6,757		16,061	21,104	67,458	46,354	0%
Federal Reimbursement	40,545		26,868	211,333	174,150	(37,183)	-18%
TOTAL	\$ 128,717	\$	106,606	\$ 676,104	\$ 664,624	\$ (11,480)	
Increase or Decrease Over Prior Period		\$	(22,111)		\$ (11,480)		
% Increase or Decrease Over Prior Period			-17%		-2%		

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended December 31, 2020 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$243,935	\$244,314	\$297,834	\$329,048	\$325,487	\$364,383	\$364,383	\$364,383	\$364,383	\$364,383	\$364,383
Revenues, net of refunds	483,965	331,403	423,621	355,794	342,495	382,203	0	0	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(308,630)	(331,024)	(301,501)	(324,580)	(346,056)	(343,307)	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	175,335	379	122,120	31,214	(3,561)	38,896	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,600	0	(68,600)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	243,935	379	53,520	31,214	(3,561)	38,896	0	0	0	0	0	0
Ending Cash Balance	\$243,935	\$244,314	\$297,834	\$329,048	\$325,487	\$364,383	\$364,383	\$364,383	\$364,383	\$364,383	\$364,383	\$364,383

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS

For the period ended December 31, 2020 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$454,485	\$370,931	\$336,489	\$318,434	\$326,652	\$317,003	\$313,300	\$313,300	\$313,300	\$313,300	\$313,300	\$313,300
Payment of Fiscal Year 2020 31 day carryover	(55,975)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0		0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(27,579)	(20,402)	(18,055)	8,218	(9,649)	(3,703)	0	0	0	0	0	0
Transfer of Fiscal Year 2020 surplus to Rainy Day Fund	0	(14,040)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(83,554)	(34,442)	(18,055)	8,218	(9,649)	(3,703)	0	0	0	0	0	0
Ending Cash Balance	\$370,931	\$336,489	\$318,434	\$326,652	\$317,003	\$313,300	\$313,300	\$313,300	\$313,300	\$313,300	\$313,300	\$313,300

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended December 31, 2020 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$454,485	\$614,866	\$580,803	\$616,268	\$655,700	\$642,490	\$677,683	\$677,683	\$677,683	\$677,683	\$677,683	\$677,683
Expenditures/transfers of prior year/surplus appropriations	(83,554)	(20,402)	(18,055)	8,218	(9,649)	(3,703)	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	175,335	379	122,120	31,214	(3,561)	38,896	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,600	(14,040)	(68,600)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$614,866	\$580,803	\$616,268	\$655,700	\$642,490	\$677,683	\$677,683	\$677,683	\$677,683	\$677,683	\$677,683	\$677,683

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Dept. of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

January 4, 2021