STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2021 AUGUST 2020 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND		ŧ				Estimated	Actua	ı	To Date -	
	Estimated		Estimated	Actual		Collections	Collections		Increase	To Date -
	Collections		Collections	Collections	1	2 Months	2 Months			Percent
COLIDOR									(Decrease)	
SOURCE	FY 2021		August 2020	August 2020		July 20-Aug 20	July 20-Aug 20)	Over Estimate	Collected
Business and Occupation Tax	\$ 126,900	\$	10,800	\$ 10,233	\$	21,500	\$ 21,202	\$	(298)	99%
Consumer Sales Tax/Use Tax	1,421,800		125,000	131,566		207,000	221,415		14,415	107%
Personal Income Tax	2,155,650		130,050	144,103	1	396,050	420,504		24,454	106%
Liquor Profit Transfers	23,000		1,825	2,379		3,755	3,970		215	106%
Racing Fees	0		0	0		0	0		0	0%
Beer Tax and Licenses	7,550		620	680		1,300	1,504		204	116%
Tobacco Products Tax	155,400		16,100	12,680		29,600	29,453		(147)	100%
Estate Tax	0		0	0		0	0		0	0%
Business Franchise Fees	700		60	68		120	126		6	105%
Charter Tax	0		0	(28)		0	4		4	0%
Property Transfer Tax	12,300	İ	1,000	1,232	•	2,000	2,482		482	124%
Property Tax	7,600		330	520		470	725		255	154%
Insurance Tax	131,300		100	104	•	29,500	27,925		(1,575)	95%
Departmental Collections	24,200		1,600	1,169		3,200	2,464		(736)	77%
Corporation Net Income Tax	144,500		500	6,999		35,500	67,383		31,883	190%
Miscellaneous Receipts	11,000	•	220	243		330	400		70	121%
Miscellaneous Transfers	2,000		100	80		130	80		(50)	62%
Interest Income	14,664		1,200	2,208	1	2,400	5,174		2,774	216%
Severance Tax	250,950		5,600	10,737		(7,600)	4,043		11,643	-53%
Telecommunications Tax	0		0	0		0	0		0	0%
Special Revenue Transfer	0		0	0		0	0		0	0%
HB 102 - Lottery Transfers	65,000		0	5,485		0	5,485		5,485	0%
Video Lottery Transfers	0		0	33		0	41		41	0%
Liquor License Renewal	10,000		46	46		9,372	121		(9,251)	1%
Senior Citizen Tax Credit Reimbursement	10,000		400	865		400	865		465	216%
Tax Amnesty	 0		0	0		0	0		0	0%
TOTAL	\$ 4,574,514	\$	295,551	\$ 331,402	\$	735,027	\$ 815,366	\$	80,339	
Increase or Decrease Over Estimate	 			\$ 35,851			\$ 80,339			
Percent Collected				112%			111%)		

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

September 1, 2020

STATE OF WEST VIRGINIA COMPARISON OF REVENUES AUGUST 2019 VS AUGUST 2020 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND											
						Actual		Actual		To Date -	To Date -
		Actual		Actual		Collections		Collections		Increase	% Increase
		Collections		Collections	į	2 Months		2 Months		(Decrease)	(Decrease)
SOURCE		August 2019		August 2020	į	July 19-Aug 19		July 20-Aug 20	Ove	er Prior Period	Over Prior Period
SOURCE		Hugust 2017		August 2020	i	July 17-Mug 17		July 20-11ug 20	Ove	er i mor i emou	Over Thor Teriou
Business and Occupation Tax	\$	9,937	\$	10,233	\$	21,619	\$	21,202	\$	(417)	-2%
Consumer Sales Tax/Use Tax	Ψ	123,965	Ψ	131,566	Ψ	204,473	Ψ	221,415	Ψ	16,942	8%
Personal Income Tax		141,786		144,103	İ	276,818		420,504		143,686	52%
Liquor Profit Transfers		1,816		2,379		4,438		3,970		(468)	-11%
Racing Fees		0		0		0		0		o o	0%
Beer Tax and Licenses		644		680		1,383		1,504		121	9%
Tobacco Products Tax		13,510		12,680		29,631		29,453		(178)	-1%
Estate Tax		0		0		0		0		o´	0%
Business Franchise Fees		65		68		130		126		(4)	-3%
Charter Tax		1		(28)	į	2		4		2	100%
Property Transfer Tax		1,118		1,232		2,347		2,482		135	6%
Property Tax		431		520	ı	605		725		120	20%
Insurance Tax		22		104		30,174		27,925		(2,249)	-7%
Departmental Collections		1,397		1,169		3,130		2,464		(666)	-21%
Corporation Net Income Tax		2,159		6,999		6,524		67,383		60,859	933%
Miscellaneous Receipts		213		243		356		400		44	12%
Miscellaneous Transfers		0		80		120		80		(40)	-33%
Interest Income		1,953		2,208	i	5,416		5,174		(242)	-4%
Severance Tax		28,839		10,737		25,343		4,043		(21,300)	-84%
Telecommunications Tax		0		0		0		0		0	0%
Special Revenue Transfer		0		0		0		0		0	0%
HB 102 - Lottery Transfers		5,025		5,485		5,025		5,485		460	9%
Video Lottery Transfers		21		33		49		41		(8)	-16%
Liquor License Renewal		2,852		46		2,852		121		(2,731)	-96%
Senior Citizen Tax Credit Reimbursement		393		865		393		865		472	120%
Tax Amnesty		0		0	-	0		0		0	0%
TOTAL	\$	336,147	\$	331,402	\$	620,828	\$	815,366	\$	194,538	
Increase or Decrease Over Prior Period			\$	(4,745)			\$	194,538			
% Increase or Decrease Over Prior Period				-1%				31%			

STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2021 AUGUST 2020 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2021	Estimated Collections August 2020	Actual Collections August 2020	Estimated Collections 2 Months July 20-Aug 20	Actual Collections 2 Months July 20-Aug 20	To Date - Increase (Decrease) Over Estimate	o Date - Percent ollected
Registration	\$ 169,357	\$ 18,253	\$ 11,126	\$ 34,423	\$ 26,906	\$ (7,517)	78%
Sales (Privilege)	231,194	22,470	21,393	42,697	50,012	7,315	117%
Motor Fuel Tax	440,000	36,300	37,320	70,300	73,864	3,564	105%
Litter	1,671	188	299	331	450	119	136%
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0	0	0%
Miscellaneous	28,995	3,084	369	14,084	578	(13,506)	4%
Federal Reimbursement	 467,400	51,064	33,486	97,999	62,059	(35,940)	63%
TOTAL	\$ 1,335,617	\$ 131,359	\$ 103,993	\$ 259,834	\$ 213,869	\$ (45,965)	
Increase or Decrease Over Estimate			\$ (27,366)		\$ (45,965)		
Percent Collected			79%		82%		

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

September 1, 2020

STATE OF WEST VIRGINIA COMPARISON OF REVENUES AUGUST 2019 VS AUGUST 2020 (IN THOUSANDS)

STATE ROAD FUND

STATE ROAD FUND			ı				
SOURCE	Actual Collections August 2019	Actual Collections August 2020		Actual Collections 2 Months July 19-Aug 19	Actual Collections 2 Months July 20-Aug 20	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 8,102	\$ 11,126	\$	26,033	\$ 26,906	\$ 873	3%
Sales (Privilege)	29,475	21,393		53,527	50,012	(3,515)	-7%
Motor Fuel Tax	33,987	37,320		85,381	73,864	(11,517)	-13%
Litter	151	299		366	450	84	23%
Less: Industrial Access Road Transfer	0	0		0	0	0	0%
Miscellaneous	1,324	369		3,619	578	(3,041)	-84%
Federal Reimbursement	 62,225	33,486		68,431	62,059	(6,372)	-9%
TOTAL	\$ 135,264	\$ 103,993	\$	237,357	\$ 213,869	\$ (23,488)	
Increase or Decrease Over Prior Period		\$ (31,271)			\$ (23,488)		
% Increase or Decrease Over Prior Period		-23%			-10%		

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended August 31, 2020 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$243,935	\$244,314	\$244,314	\$244,314	\$244,314	\$244,314	\$244,314	\$244,314	\$244,314	\$244,314	\$244,314
Revenues, net of refunds	483,965	331,403	0	0	0	0	0	0	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(308,630)	(331,024)	0	0	0	0	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	175,335	379	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,600	0	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	243,935	379	0	0	0	0	0	0	0	0	0	0_
Ending Cash Balance	\$243,935	\$244,314	\$244,314	\$244,314	\$244,314	\$244,314	\$244,314	\$244,314	\$244,314	\$244,314	\$244,314	\$244,314

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS

For the period ended August 31, 2020 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$454,485	\$370,931	\$336,489	\$336,489	\$336,489	\$336,489	\$336,489	\$336,489	\$336,489	\$336,489	\$336,489	\$336,489
Payment of Fiscal Year 2020 31 day carryover	(55,975)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0		0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(27,579)	(20,402)	0	0	0	0	0	0	0	0	0	0
Transfer of Fiscal Year 2020 surplus to Rainy Day Fund	0	(14,040)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(83,554)	(34,442)	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$370,931	\$336,489	\$336,489	\$336,489	\$336,489	\$336,489	\$336,489	\$336,489	\$336,489	\$336,489	\$336,489	\$336,489

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended August 31, 2020 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$454,485	\$614,866	\$580,803	\$580,803	\$580,803	\$580,803	\$580,803	\$580,803	\$580,803	\$580,803	\$580,803	\$580,803
Expenditures/transfers of prior year/surplus appropriations	(83,554)	(20,402)	0	0	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	175,335	379	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,600	(14,040)	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$614,866	\$580,803	\$580,803	\$580,803	\$580,803	\$580,803	\$580,803	\$580,803	\$580,803	\$580,803	\$580,803	\$580,803

Source: wvOASIS

OASIS

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September 1, 2020