STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2020 DECEMBER 2019 (IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Rev	ised Estimated Collections FY 2020	D	Estimated Collections ecember 2019	D	Actual Collections ecember 2019	Jı	Estimated Collections 6 Months uly 19-Dec 19	Actual Collections 6 Months July 19-Dec 19	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$	123,000	\$	8,700	\$	17,580	\$	54,000	\$ 67,442	\$ 13,442	125%
Consumer Sales Tax/Use Tax		1,390,260		128,500		127,347		685,960	683,125	(2,835)	100%
Personal Income Tax		2,154,880		177,980		174,772		1,007,180	973,563	(33,617)	97%
Liquor Profit Transfers		21,000		1,500		1,533		9,500	11,036	1,536	116%
Racing Fees		0		0		0		0	0	0	0%
Beer Tax and Licenses		7,600		490		485		3,530	3,638	108	103%
Tobacco Products Tax		177,000		15,000		14,124		93,000	85,593	(7,407)	92%
Estate Tax		0		0		0		0	0	0	0%
Business Franchise Fees		680		40		55		340	328	(12)	96%
Charter Tax		0		0		0		0	7	7	0%
Property Transfer Tax		12,300		1,000		970		6,800	6,511	(289)	96%
Property Tax		7,200		170		152		4,360	4,588	228	105%
Insurance Tax		131,800		200		121		62,400	60,958	(1,442)	98%
Departmental Collections		24,000		1,200		8,255		8,500	15,150	6,650	178%
Corporation Net Income Tax		136,980		33,000		30,430		74,300	97,570	23,270	131%
Miscellaneous Receipts		11,000		1,900		2,389		5,700	5,410	(290)	95%
Miscellaneous Transfers		1,700		0		141		870	2,006	1,136	231%
Interest Income		30,000		2,500		1,809		17,100	15,130	(1,970)	88%
Severance Tax		376,800		42,800		42,950		173,850	136,056	(37,794)	78%
Telecommunications Tax		0		0		0		0	0	0	0%
Special Revenue Transfer		0		0		0		0	0	0	0%
HB 102 - Lottery Transfers		65,000		5,272		5,086		26,846	26,039	(807)	97%
Video Lottery Transfers		0		0		36		0	143	143	0%
Liquor License Renewal		29,000		1,100		0		2,200	8,516	6,316	387%
Senior Citizen Tax Credit Reimbursement		10,000		0		0		500	734	234	147%
Tax Amnesty		0		0		0		0	0	0	0%
TOTAL	\$	4,710,200	\$	421,352	\$	428,235	\$	2,236,936	\$ 2,203,543	\$ (33,393)	
Increase or Decrease Over Estimate					\$	6,883			\$ (33,393)		
Percent Collected						102%			99%		

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

January 2, 2020

STATE OF WEST VIRGINIA COMPARISON OF REVENUES DECEMBER 2018 VS DECEMBER 2019 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND					-					
						Actual	Actual		To Date -	To Date -
		Actual		Actual		Collections	Collections		Increase	% Increase
		Collections		Collections		6 Months	6 Months		(Decrease)	(Decrease)
SOURCE	De	cember 2018	De	cember 2019		July 18-Dec 18	July 19-Dec 19	Ove	r Prior Period	Over Prior Period
SOURCE	20	2010	2.	2017		1 mily 10 2 2 2 10	2001			
Business and Occupation Tax	\$	7,954	\$	17,580	\$	53,423	\$ 67,442	\$	14,019	26%
Consumer Sales Tax/Use Tax		124,155		127,347		672,542	683,125		10,583	2%
Personal Income Tax		169,869		174,772		963,501	973,563		10,062	1%
Liquor Profit Transfers		1,519		1,533		10,760	11,036		276	3%
Racing Fees		0		0		0	0		0	0%
Beer Tax and Licenses		488		485		3,642	3,638		(4)	0%
Tobacco Products Tax		13,861		14,124		89,167	85,593		(3,574)	-4%
Estate Tax		0		0		0	0		0	0%
Business Franchise Fees		58		55		329	328		(1)	0%
Charter Tax		0		0		5	7		2	40%
Property Transfer Tax		959		970		6,925	6,511		(414)	-6%
Property Tax		198		152		4,276	4,588		312	7%
Insurance Tax		(12)		121		60,872	60,958		86	0%
Departmental Collections		1,047		8,255		7,668	15,150		7,482	98%
Corporation Net Income Tax		48,723		30,430		97,511	97,570		59	0%
Miscellaneous Receipts		1,975		2,389		4,774	5,410		636	13%
Miscellaneous Transfers		0		141		1,962	2,006		44	2%
Interest Income		1,544		1,809		8,424	15,130		6,706	80%
Severance Tax		45,266		42,950		209,075	136,056		(73,019)	-35%
Telecommunications Tax		0		0		0	0		0	0%
Special Revenue Transfer		80		0		11,947	0		(11,947)	-100%
HB 102 - Lottery Transfers		5,272		5,086		26,846	26,039		(807)	-3%
Video Lottery Transfers		39		36		131	143		12	9%
Liquor License Renewal		0		0		0	8,516		8,516	0%
Senior Citizen Tax Credit Reimbursement		0		0		809	734		(75)	-9%
Tax Amnesty		0		0	<u>!</u>	0	0		0	0%
TOTAL	\$	422,995	\$	428,235	\$	2,234,589	\$ 2,203,543	\$	(31,046)	
Increase or Decrease Over Prior Period			\$	5,240			\$ (31,046)			
% Increase or Decrease Over Prior Period				1%			-1%			

STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2020 DECEMBER 2019 (IN THOUSANDS)

STATE ROAD FUND

STATE ROAD FUND								
SOURCE	Estimated Collections FY 2020	Estimated Collections ember 2019	Actual Collections December 2019	Estimated Collections 6 Months July 19-Dec 19	Actual Collections 6 Months July 19-Dec 19	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected	
Registration	\$ 143,682	\$ 7,307	\$ 11,913	\$ 65,786	\$ 62,227	\$ (3,559)	95%	
Sales (Privilege)	231,061	14,883	21,040	115,252	143,556	28,304	125%	
Motor Fuel Tax	450,000	54,500	48,341	249,000	237,052	(11,948)	95%	
Litter	1,719	161	121	743	832	89	112%	
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0	0	0%	
Miscellaneous	28,995	830	6,757	21,905	21,104	(801)	96%	
Federal Reimbursement	467,400	41,385	40,545	298,935	211,333	(87,602)	71%	
TOTAL	\$ 1,319,857	\$ 119,066	\$ 128,717	\$ 751,621	\$ 676,104	\$ (75,517)		
Increase or Decrease Over Estimate			\$ 9,651		\$ (75,517)			
Percent Collected			108%		90%			

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

January 2, 2020

STATE OF WEST VIRGINIA COMPARISON OF REVENUES DECEMBER 2018 VS DECEMBER 2019 (IN THOUSANDS)

STATE ROAD FUND

STATE ROAD FUND							
SOURCE	Actual Collections December 2018	D	Actual Collections ecember 2019	Actual Collections 6 Months July 18-Dec 18	Actual Collections 6 Months July 19-Dec 19	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 8,526	\$	11,913	\$ 76,761	\$ 62,227	\$ (14,534)	-19%
Sales (Privilege)	15,128		21,040	117,154	143,556	26,402	23%
Motor Fuel Tax	37,752		48,341	243,497	237,052	(6,445)	-3%
Litter	156		121	716	832	116	16%
Less: Industrial Access Road Transfer	0		0	0	0	0	0%
Miscellaneous	3,570		6,757	11,490	21,104	9,614	84%
Federal Reimbursement	22,905		40,545	183,203	211,333	28,130	15%
TOTAL	\$ 88,037	\$	128,717	\$ 632,821	\$ 676,104	\$ 43,283	
Increase or Decrease Over Prior Period		\$	40,680		\$ 43,283		
% Increase or Decrease Over Prior Period			46%		7%		

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended December 31, 2019 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$80,987	\$21,879	\$120,108	\$131,533	\$115,284	\$199,686	\$199,686	\$199,686	\$199,686	\$199,686	\$199,686
Revenues, net of refunds	284,681	336,147	477,269	354,306	322,904	428,236	0	0	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(273,694)	(395,255)	(309,040)	(342,881)	(339,153)	(343,834)	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	10,987	(59,108)	168,229	11,425	(16,249)	84,402	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	70,000	0	(70,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	80,987	(59,108)	98,229	11,425	(16,249)	84,402	0	0	0	0	0	0
Ending Cash Balance	\$80,987	\$21,879	\$120,108	\$131,533	\$115,284	\$199,686	\$199,686	\$199,686	\$199,686	\$199,686	\$199,686	\$199,686

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS

For the period ended December 31, 2019 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$517,820	\$399,879	\$362,153	\$345,809	\$333,453	\$322,240	\$307,996	\$307,996	\$307,996	\$307,996	\$307,996	\$307,996
Payment of Fiscal Year 2019 31 day carryover	(79,358)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0		0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(38,583)	(19,297)	(16,344)	(12,356)	(11,213)	(14,244)	0	0	0	0	0	0
Transfer of Fiscal Year 2019 surplus to Rainy Day Fund	0	(18,429)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(117,941)	(37,726)	(16,344)	(12,356)	(11,213)	(14,244)	0	0	0	0	0	0
Ending Cash Balance	\$399,879	\$362,153	\$345,809	\$333,453	\$322,240	\$307,996	\$307,996	\$307,996	\$307,996	\$307,996	\$307,996	\$307,996

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended December 31, 2019 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$517,820	\$480,866	\$384,032	\$465,917	\$464,986	\$437,524	\$507,682	\$507,682	\$507,682	\$507,682	\$507,682	\$507,682
Expenditures/transfers of prior year/surplus appropriations	(117,941)	(19,297)	(16,344)	(12,356)	(11,213)	(14,244)	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	10,987	(59,108)	168,229	11,425	(16,249)	84,402	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	70,000	(18,429)	(70,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	70,000	0	(70,000)	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$480,866	\$384,032	\$465,917	\$464,986	\$437,524	\$507,682	\$507,682	\$507,682	\$507,682	\$507,682	\$507,682	\$507,682

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Dept. of Revenue, Dave Hardy, Cabinet Secretary Prepared by the State Budget Office

January 2, 2020