STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2020 NOVEMBER 2019 (IN THOUSANDS)

GENERAL REVENUE FUND

								Estimated		Actual	To Date -	
	Revi	sed Estimated		Estimated		Actual		Collections		Collections	Increase	To Date -
		Collections		Collections		Collections		5 Months		5 Months	(Decrease)	Percent
SOURCE		FY 2020	No	ovember 2019	No	ovember 2019	Ju	ly 19-Nov 19		July 19-Nov 19	Over Estimate	Collected
										40.05		4400/
Business and Occupation Tax	\$	123,000	\$	6,500	\$,	\$	45,300	\$	49,862	\$ 4,562	110%
Consumer Sales Tax/Use Tax		1,390,260		123,560		124,306		557,460		555,778	(1,682)	100%
Personal Income Tax		2,154,880		139,100		137,651		829,200		798,791	(30,409)	96%
Liquor Profit Transfers		21,000		1,500		1,510		8,000		9,503	1,503	119%
Racing Fees		0		0		0		0		0	0	0%
Beer Tax and Licenses		7,600		520		553		3,040		3,153	113	104%
Tobacco Products Tax		177,000		15,200		13,188		78,000		71,468	(6,532)	92%
Estate Tax		0		0		0		0		0	0	0%
Business Franchise Fees		680		60		36		300		273	(27)	91%
Charter Tax		0		0		3		0		7	7	0%
Property Transfer Tax		12,300		1,000		1,289		5,800		5,541	(259)	96%
Property Tax		7,200		370		351		4,190		4,436	246	106%
Insurance Tax		131,800		200		239		62,200		60,837	(1,363)	98%
Departmental Collections		24,000		1,500		1,206		7,300		6,894	(406)	94%
Corporation Net Income Tax		136,980		200		3,282		41,300		67,140	25,840	163%
Miscellaneous Receipts		11,000		700		251		3,800		3,022	(778)	80%
Miscellaneous Transfers		1,700		0		0		870		1,865	995	214%
Interest Income		30,000		2,800		2,463		14,600		13,321	(1,279)	91%
Severance Tax		376,800		30,500		25,696		131,050		93,107	(37,943)	71%
Telecommunications Tax		0		0		0		0		0	0	0%
Special Revenue Transfer		0		0		0		0		0	0	0%
HB 102 - Lottery Transfers		65,000		5,318		5,212		21,574		20,953	(621)	97%
Video Lottery Transfers		0		0		7		0		107	107	0%
Liquor License Renewal		29,000		1,100		3,619		1,100		8,516	7,416	774%
Senior Citizen Tax Credit Reimbursement		10,000		0		0		500		734	234	147%
Tax Amnesty		0		0		0		0		0	0	0%
TOTAL	\$	4,710,200	\$	330,128	\$	322,904	\$	1,815,584	\$	1,775,308	\$ (40,276)	
Increase or Decrease Over Estimate					\$	(7,224)			\$	(40,276)	<u> </u>	
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Percent Collected						98%				98%		

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

December 2, 2019

STATE OF WEST VIRGINIA COMPARISON OF REVENUES NOVEMBER 2018 VS NOVEMBER 2019 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND									
					Actual	Actual		To Date -	To Date -
		Actual		Actual	Collections	Collections		Increase	% Increase
		Collections		Collections	5 Months	5 Months		(Decrease)	(Decrease)
SOURCE	No	vember 2018	Nov	vember 2019	July 18-Nov 18	July 19-Nov 19	Ove	,	Over Prior Period
SOCKEL	110	veinioer 2010	110	veimoer 2019	July 10 110 1	ary 15 1101 15	0,0	i i iioi i ciiou	over Thor Teriou
Business and Occupation Tax	\$	6,915	\$	2,042	\$ 45,469	\$ 49,862	\$	4,393	10%
Consumer Sales Tax/Use Tax		121,198		124,306	548,387	555,778		7,391	1%
Personal Income Tax		135,635		137,651	793,632	798,791		5,159	1%
Liquor Profit Transfers		1,516		1,510	9,241	9,503		262	3%
Racing Fees		0		0	0	0		0	0%
Beer Tax and Licenses		537		553	3,154	3,153		(1)	0%
Tobacco Products Tax		15,020		13,188	75,305	71,468		(3,837)	-5%
Estate Tax		0		0	0	0		0	0%
Business Franchise Fees		55		36	271	273		2	1%
Charter Tax		0		3	4	7		3	75%
Property Transfer Tax		1,198		1,289	5,966	5,541		(425)	-7%
Property Tax		365		351	4,079	4,436		357	9%
Insurance Tax		137		239	60,884	60,837		(47)	0%
Departmental Collections		1,495		1,206	6,621	6,894		273	4%
Corporation Net Income Tax		(531)		3,282	48,788	67,140		18,352	38%
Miscellaneous Receipts		206		251	2,799	3,022		223	8%
Miscellaneous Transfers		0		0	1,962	1,865		(97)	-5%
Interest Income		1,437		2,463	6,880	13,321		6,441	94%
Severance Tax		42,440		25,696	163,809	93,107		(70,702)	-43%
Telecommunications Tax		0		0	0	0		0	0%
Special Revenue Transfer		689		0	11,867	0		(11,867)	-100%
HB 102 - Lottery Transfers		5,318		5,212	21,574	20,953		(621)	-3%
Video Lottery Transfers		11		7	92	107		15	16%
Liquor License Renewal		0		3,619	0	8,516		8,516	0%
Senior Citizen Tax Credit Reimbursement		0		0	809	734		(75)	-9%
Tax Amnesty		0		0	0	0		0	0%
TOTAL	\$	333,641	\$	322,904	\$ 1,811,593	\$ 1,775,308	\$	(36,285)	
Increase or Decrease Over Prior Period			\$	(10,737)		\$ (36,285)			
% Increase or Decrease Over Prior Period				-3%		-2%			

STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2020 NOVEMBER 2019 (IN THOUSANDS)

STATE ROAD FUND

STATE ROAD TOND		_						
SOURCE	Estimated Collections FY 2020	Estimated Collections November 2019	Actual Collections November 2019	Estimated Collections 5 Months July 19-Nov 19	Actual Collections 5 Months July 19-Nov 19	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected	
Registration	\$ 143,682	\$ 11,650	\$ 4,242	\$ 58,479	\$ 50,313	\$ (8,166)	86%	
Sales (Privilege)	231,061	17,565	19,059	100,369	122,516	22,147	122%	
Motor Fuel Tax	450,000	14,500	20,931	194,500	188,710	(5,790)	97%	
Litter	1,719	69	89	582	710	128	122%	
Less: Industrial Access Road Transfer	(3,000)	0	8,606	0	14,348	14,348	0%	
Miscellaneous	28,995	5,525	0	21,075	0	(21,075)	0%	
Federal Reimbursement	467,400	56,249	36,282	257,550	170,788	(86,762)	66%	
TOTAL	\$ 1,319,857	\$ 105,558	\$ 89,209	\$ 632,555	\$ 547,385	\$ (85,170)		
Increase or Decrease Over Estimate			\$ (16,349)		\$ (85,170)			
Percent Collected			85%		87%			

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

December 2, 2019

STATE OF WEST VIRGINIA COMPARISON OF REVENUES NOVEMBER 2018 VS NOVEMBER 2019 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Ν	Actual Collections Jovember 2018	No	Actual Collections ovember 2019	Actual Collections 5 Months July 18-Nov 18	Actual Collections 5 Months July 19-Nov 19	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$	13,593	\$	4,242	\$ 68,236	\$ 50,313	\$ (17,923)	-26%
Sales (Privilege)		17,855		19,059	102,025	122,516	20,491	20%
Motor Fuel Tax		36,255		20,931	205,745	188,710	(17,035)	-8%
Litter		67		89	561	710	149	27%
Less: Industrial Access Road Transfer		0		8,606	0	14,348	14,348	0%
Miscellaneous		1,786		0	7,920	0	(7,920)	-100%
Federal Reimbursement		12,462		36,282	149,586	170,788	21,202	14%
TOTAL	\$	82,018	\$	89,209	\$ 534,073	\$ 547,385	\$ 13,312	
Increase or Decrease Over Prior Period			\$	7,191		\$ 13,312		
% Increase or Decrease Over Prior Period				9%		2%		

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended November 30, 2019 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$80,987	\$21,879	\$120,108	\$131,533	\$115,284	\$115,284	\$115,284	\$115,284	\$115,284	\$115,284	\$115,284
Revenues, net of refunds	284,681	336,147	477,269	354,306	322,904	0	0	0	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(273,694)	(395,255)	(309,040)	(342,881)	(339,153)	0	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	10,987	(59,108)	168,229	11,425	(16,249)	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	70,000	0	(70,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	80,987	(59,108)	98,229	11,425	(16,249)	0	0	0	0	0	0	0
Ending Cash Balance	\$80,987	\$21,879	\$120,108	\$131,533	\$115,284	\$115,284	\$115,284	\$115,284	\$115,284	\$115,284	\$115,284	\$115,284

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS

For the period ended November 30, 2019 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$517,820	\$399,879	\$362,153	\$345,809	\$333,453	\$322,240	\$322,240	\$322,240	\$322,240	\$322,240	\$322,240	\$322,240
Payment of Fiscal Year 2019 31 day carryover	(79,358)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0		0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(38,583)	(19,297)	(16,344)	(12,356)	(11,213)	0	0	0	0	0	0	0
Transfer of Fiscal Year 2019 surplus to Rainy Day Fund	0	(18,429)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(117,941)	(37,726)	(16,344)	(12,356)	(11,213)	0	0	0	0	0	0	0
Ending Cash Balance	\$399,879	\$362,153	\$345,809	\$333,453	\$322,240	\$322,240	\$322,240	\$322,240	\$322,240	\$322,240	\$322,240	\$322,240

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended November 30, 2019 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$517,820	\$480,866	\$384,032	\$465,917	\$464,986	\$437,524	\$437,524	\$437,524	\$437,524	\$437,524	\$437,524	\$437,524
Expenditures/transfers of prior year/surplus appropriations	(117,941)	(19,297)	(16,344)	(12,356)	(11,213)	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	10,987	(59,108)	168,229	11,425	(16,249)	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	70,000	(18,429)	(70,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	70,000	0	(70,000)	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$480,866	\$384,032	\$465,917	\$464,986	\$437,524	\$437,524	\$437,524	\$437,524	\$437,524	\$437,524	\$437,524	\$437,524

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Dept. of Revenue, Dave Hardy, Cabinet Secretary

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December 2, 2019