STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2020 OCTOBER 2019 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND		:		:			
				Estimated	Actual	To Date -	
	Revised Estimated	Estimated	Actual	Collections	Collections	Increase	To Date -
	Collections	Collections	Collections	4 Months	4 Months	(Decrease)	Percent
SOURCE	FY 2020	October 2019	October 2019	July 19-Oct 19	July 19-Oct 19	Over Estimate	Collected
Business and Occupation Tax	\$ 123,000	\$ 12,600	\$ 12,374	\$ 38,800	\$ 47,820	\$ 9,020	123%
Consumer Sales Tax/Use Tax	1,390,260	101,600	101,179	433,900	431,472	(2,428)	99%
Personal Income Tax	2,154,880	165,000	157,578	690,100	661,140	(28,960)	96%
Liquor Profit Transfers	2,154,000	1,500	1,524	6,500	7,993	1,493	123%
Racing Fees	21,000	0	0	0,500	0	0	0%
Beer Tax and Licenses	7,600	450	596	2,520	2,599	79	103%
Tobacco Products Tax	177,000	14,300	15,394	62,800	58,280	(4,520)	93%
Estate Tax	0	0	0	02,000	0	0	0%
Business Franchise Fees	680	40	74	240	237	(3)	99%
Charter Tax	0	0	0	0	4	4	0%
Property Transfer Tax	12,300	1,000	955	4,800	4,252	(548)	89%
Property Tax	7,200	1,160	1,351	3,820	4,085	265	107%
Insurance Tax	131,800	31,500	29,694	62,000	60,598	(1,402)	98%
Departmental Collections	24,000	1,400	1,307	5,800	5,689	(111)	98%
Corporation Net Income Tax	136,980	3,000	13,611	41,100	63,859	22,759	155%
Miscellaneous Receipts	11,000	600	360	3,100	2,770	(330)	89%
Miscellaneous Transfers	1,700	50	1,152	870	1,865	995	214%
Interest Income	30,000	2,900	1,596	11,800	10,858	(942)	92%
Severance Tax	376,800	14,900	8,157	100,550	67,411	(33,139)	67%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	5,366	4,989	16,256	15,741	(515)	97%
Video Lottery Transfers	0	0	29	0	100	100	0%
Liquor License Renewal	29,000	0	2,045	0	4,897	4,897	0%
Senior Citizen Tax Credit Reimbursement	10,000	200	341	500	734	234	147%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,710,200	\$ 357,566	\$ 354,306	\$ 1,485,456	\$ 1,452,404	\$ (33,052)	
Increase or Decrease Over Estimate			\$ (3,260)	:	\$ (33,052)		
Percent Collected			99%		98%		

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary Prepared by the State Budget Office November 1, 2019

STATE OF WEST VIRGINIA COMPARISON OF REVENUES OCTOBER 2018 VS OCTOBER 2019 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND								
				Actual	Actual		To Date -	To Date -
	Actual	Actual		Collections	Collections		Increase	% Increase
	Collections	Collections		4 Months	4 Months		(Decrease)	(Decrease)
SOURCE	October 2018	October 2019		July 18-Oct 18	July 19-Oct 19	Ox	ver Prior Period	Over Prior Period
SOURCE	00000012010	000000 2017		<i>valy</i> 10 00010	<i>vary</i> 17 000 17	0,		
Business and Occupation Tax	\$ 12,788	\$ 12,374	\$,	\$ 47,820	\$	9,266	24%
Consumer Sales Tax/Use Tax	99,960	101,179		427,189	431,472		4,283	1%
Personal Income Tax	155,686	157,578	1	657,998	661,140		3,142	0%
Liquor Profit Transfers	1,519	1,524		7,726	7,993		267	3%
Racing Fees	0	0		0	0		0	0%
Beer Tax and Licenses	382	596		2,617	2,599		(18)	-1%
Tobacco Products Tax	14,018	15,394		60,285	58,280		(2,005)	-3%
Estate Tax	0	0		0	0		0	0%
Business Franchise Fees	47	74	1	216	237		21	10%
Charter Tax	1	0		4	4		0	0%
Property Transfer Tax	1,033	955		4,767	4,252		(515)	-11%
Property Tax	1,231	1,351		3,713	4,085		372	10%
Insurance Tax	30,845	29,694		60,747	60,598		(149)	0%
Departmental Collections	1,192	1,307		5,126	5,689		563	11%
Corporation Net Income Tax	2,267	13,611		49,319	63,859		14,540	29%
Miscellaneous Receipts	220	360	1	2,593	2,770		177	7%
Miscellaneous Transfers	247	1,152		1,962	1,865		(97)	-5%
Interest Income	1,465	1,596		5,443	10,858		5,415	99%
Severance Tax	24,823	8,157		121,370	67,411		(53,959)	-44%
Telecommunications Tax	0	0		0	0		0	0%
Special Revenue Transfer	5,830	0		11,178	0		(11,178)	-100%
HB 102 - Lottery Transfers	5,366	4,989		16,256	15,741		(515)	-3%
Video Lottery Transfers	7	29	1	81	100		19	23%
Liquor License Renewal	0	2,045		0	4,897		4,897	0%
Senior Citizen Tax Credit Reimbursement	233	341		809	734		(75)	-9%
Tax Amnesty	 0	0	-	0	0		0	0%
TOTAL	\$ 359,160	\$ 354,306	\$	1,477,953	\$ 1,452,404	\$	(25,549)	
Increase or Decrease Over Prior Period		\$ (4,854)			\$ (25,549)			
% Increase or Decrease Over Prior Period		-1%			-2%			

STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2020 OCTOBER 2019 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2020	(Estimated Collections October 2019	Actual Collections October 2019	Estimated Collections 4 Months July 19-Oct 19	Actual Collections 4 Months July 19-Oct 19	To Date - Increase (Decrease) Over Estimate	Pe	Date - ercent lected
Registration	\$ 143,682	\$	7,867	\$ 9,035	\$ 46,829	\$ 46,071	\$ (758)		98%
Sales (Privilege)	231,061		21,352	24,799	82,804	103,457	20,653	1	125%
Motor Fuel Tax	450,000		40,500	41,401	180,000	167,779	(12,221)		93%
Litter	1,719		85	136	513	622	109		121%
Less: Industrial Access Road Transfer	(3,000)		0	0	0	0	0		0%
Miscellaneous	28,995		966	1,074	15,550	5,742	(9,808)		37%
Federal Reimbursement	 467,400		36,041	39,623	201,301	134,506	(66,795)		67%
TOTAL	\$ 1,319,857	\$	106,811	\$ 116,068	\$ 526,997	\$ 458,177	\$ (68,820)		
Increase or Decrease Over Estimate				\$ 9,257		\$ (68,820)			
Percent Collected				109%		87%			

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary Prepared by the State Budget Office November 1, 2019

STATE OF WEST VIRGINIA COMPARISON OF REVENUES OCTOBER 2018 VS OCTOBER 2019 (IN THOUSANDS)

STATE ROAD FUND

STATE ROAD FUND			1				
SOURCE	Actual Collections October 2018	Actual Collections October 2019		Actual Collections 4 Months July 18-Oct 18	Actual Collections 4 Months July 19-Oct 19	(Decrease	e % Increase) (Decrease)
Registration	\$ 9,180	\$ 9,035	\$	54,642	\$ 46,071	\$ (8,571) -16%
Sales (Privilege)	21,704	24,799		84,171	103,457	19,286	23%
Motor Fuel Tax	48,525	41,401		169,490	167,779	(1,711) -1%
Litter	82	136		494	622	128	26%
Less: Industrial Access Road Transfer	0	0		0	0	0	0%
Miscellaneous	1,341	1,074		6,134	5,742	(392) -6%
Federal Reimbursement	 0	39,623		137,125	134,506	(2,619)2%
TOTAL	\$ 80,832	\$ 116,068	\$	452,056	\$ 458,177	\$ 6,121	=
Increase or Decrease Over Prior Period		\$ 35,236			\$ 6,121		
% Increase or Decrease Over Prior Period		44%			1%		

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS For the period ended October 31, 2019 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$80,987	\$21,879	\$120,108	\$131,533	\$131,533	\$131,533	\$131,533	\$131,533	\$131,533	\$131,533	\$131,533
Revenues, net of refunds	284,681	336,147	477,269	354,306	0	0	0	0	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(273,694)	(395,255)	(309,040)	(342,881)	0	0	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	10,987	(59,108)	168,229	11,425	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	70,000	0	(70,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	80,987	(59,108)	98,229	11,425	0	0	0	0	0	0	0	0
Ending Cash Balance	\$80,987	\$21,879	\$120,108	\$131,533	\$131,533	\$131,533	\$131,533	\$131,533	\$131,533	\$131,533	\$131,533	\$131,533

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS For the period ended October 31, 2019 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$517,820	\$399,879	\$362,153	\$345,809	\$333,453	\$333,453	\$333,453	\$333,453	\$333,453	\$333,453	\$333,453	\$333,453
Payment of Fiscal Year 2019 31 day carryover	(79,358)	(868)	(48)	(428)	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0		0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(38,583)	(18,429)	(16,296)	(11,928)	0	0	0	0	0	0	0	0
Transfer of Fiscal Year 2019 surplus to Rainy Day Fund	0	(18,429)	0	0		0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(117,941)	(37,726)	(16,344)	(12,356)	0	0	0	0	0	0	0	0
Ending Cash Balance	\$399,879	\$362,153	\$345,809	\$333,453	\$333,453	\$333,453	\$333,453	\$333,453	\$333,453	\$333,453	\$333,453	\$333,453

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY For the period ended October 31, 2019 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$517,820	\$480,866	\$384,032	\$465,917	\$464,986	\$464,986	\$464,986	\$464,986	\$464,986	\$464,986	\$464,986	\$464,986
Expenditures/transfers of prior year/surplus appropriations	(117,941)	(19,297)	(16,344)	(12,356)	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	10,987	(59,108)	168,229	11,425	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	70,000	(18,429)	(70,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	70,000	0	(70,000)	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$480,866	\$384,032	\$465,917	\$464,986	\$464,986	\$464,986	\$464,986	\$464,986	\$464,986	\$464,986	\$464,986	\$464,986

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Dept. of Revenue, Dave Hardy, Cabinet Secretary Prepared by the State Budget Office November 1, 2019