STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2020 SEPTEMBER 2019 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND		:		:			
				Estimated	Actual	To Date -	
	Revised Estimated	Estimated	Actual	Collections	Collections	Increase	To Date -
	Collections	Collections	Collections	3 Months	3 Months	(Decrease)	Percent
SOURCE	FY 2020	September 2019	September 2019	July 19-Sept 19	July 19-Sept 19	Over Estimate	Collected
Business and Occupation Tax	\$ 123,000	\$ 6,500	· · · · · · · · · · · · · · · · · · ·	\$ 26,200		\$ 9,246	135%
Consumer Sales Tax/Use Tax	1,390,260	124,200	125,820	332,300	330,293	(2,007)	99%
Personal Income Tax	2,154,880	226,500	226,745	525,100	503,563	(21,537)	96%
Liquor Profit Transfers	21,000	2,000	2,031	5,000	6,468	1,468	129%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,600	690	620	2,070	2,003	(67)	97%
Tobacco Products Tax	177,000	14,800	13,256	48,500	42,886	(5,614)	88%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	680	50	34	200	164	(36)	82%
Charter Tax	0	0	1	0	3	3	0%
Property Transfer Tax	12,300	1,400	950	3,800	3,297	(503)	87%
Property Tax	7,200	2,190	2,129	2,660	2,734	74	103%
Insurance Tax	131,800	500	730	30,500	30,904	404	101%
Departmental Collections	24,000	1,400	1,251	4,400	4,381	(19)	100%
Corporation Net Income Tax	136,980	33,200	43,724	38,100	50,248	12,148	132%
Miscellaneous Receipts	11,000	1,300	2,054	2,500	2,410	(90)	96%
Miscellaneous Transfers	1,700	510	592	820	713	(107)	87%
Interest Income	30,000	2,900	3,846	8,900	9,262	362	104%
Severance Tax	376,800	33,500	33,911	85,650	59,254	(26,396)	69%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	5,601	5,726	10,890	10,752	(138)	99%
Video Lottery Transfers	0	0	22	0	71	71	0%
Liquor License Renewal	29,000	0	0	0	2,852	2,852	0%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	300	393	93	131%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,710,200	\$ 457,241	\$ 477,269	\$ 1,127,890	\$ 1,098,097	\$ (29,793)	
Increase or Decrease Over Estimate			\$ 20,028		\$ (29,793)		
Percent Collected			104%		97%		

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary Prepared by the State Budget Office October 1, 2019

STATE OF WEST VIRGINIA COMPARISON OF REVENUES SEPTEMBER 2018 VS SEPTEMBER 2019 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND					_						
						Actual		Actual		To Date -	To Date -
		Actual		Actual		Collections		Collections		Increase	% Increase
		Collections	Collections			3 Months		3 Months		(Decrease)	(Decrease)
SOURCE	Ser	tember 2018	Sen	tember 2019	1	July 18-Sept 18	I	uly 19-Sept 19	Over	r Prior Period	Over Prior Period
SOURCE	5¢F	Jember 2018	Sep	tember 2017		uly 18-Sept 18	5	uly 19-3ept 19	0.00	i i noi i chou	
Business and Occupation Tax	\$	6,260	\$	13,827	\$	25,766	\$	35,446	\$	9,680	38%
Consumer Sales Tax/Use Tax		121,169		125,820		327,229		330,293		3,064	1%
Personal Income Tax		217,637		226,745		502,311		503,563		1,252	0%
Liquor Profit Transfers		1,831		2,031		6,207		6,468		261	4%
Racing Fees		0		0		0		0		0	0%
Beer Tax and Licenses		799		620		2,236		2,003		(233)	-10%
Tobacco Products Tax		13,788		13,256		46,267		42,886		(3,381)	-7%
Estate Tax		0		0		0		0		0	0%
Business Franchise Fees		50		34		169		164		(5)	-3%
Charter Tax		1		1		3		3		0	0%
Property Transfer Tax		1,332		950		3,734		3,297		(437)	-12%
Property Tax		2,034		2,129		2,482		2,734		252	10%
Insurance Tax		719		730		29,903		30,904		1,001	3%
Departmental Collections		1,196		1,251		3,934		4,381		447	11%
Corporation Net Income Tax		41,169		43,724		47,052		50,248		3,196	7%
Miscellaneous Receipts		1,970		2,054		2,373		2,410		37	2%
Miscellaneous Transfers		1,633		592		1,716		713		(1,003)	-58%
Interest Income		1,797		3,846		3,978		9,262		5,284	133%
Severance Tax		33,788		33,911		96,546		59,254		(37,292)	-39%
Telecommunications Tax		0		0		0		0		0	0%
Special Revenue Transfer		88		0		5,347		0		(5,347)	-100%
HB 102 - Lottery Transfers		5,601		5,726		10,890		10,752		(138)	-1%
Video Lottery Transfers		46		22		74		71		(3)	-4%
Liquor License Renewal		0		0		0		2,852		2,852	0%
Senior Citizen Tax Credit Reimbursement		0		0		576		393		(183)	-32%
Tax Amnesty		0		0		0		0		0	0%
TOTAL	\$	452,908	\$	477,269	\$	1,118,793	\$	1,098,097	\$	(20,696)	
Increase or Decrease Over Prior Period			\$	24,361			\$	(20,696)			
% Increase or Decrease Over Prior Period				5%				-2%			

STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2019 SEPTEMBER 2019 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2020	Sep	Estimated Collections tember 2019	;	Actual Collections September 2019	Estimated Collections 3 Months July 19-Sept 19	Actual Collections 3 Months July 19-Sept 19	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 143,682	\$	9,757	\$	11,002	\$ 38,962	\$ 37,036	\$ (1,926)	95%
Sales (Privilege)	231,061		18,780		25,132	61,452	78,658	17,206	128%
Motor Fuel Tax	450,000		48,800		40,997	139,500	126,378	(13,122)	91%
Litter	1,719		88		119	428	485	57	113%
Less: Industrial Access Road Transfer	(3,000)		0		0	0	0	0	0%
Miscellaneous	28,995		500		1,049	14,584	4,668	(9,916)	32%
Federal Reimbursement	 467,400		67,261		26,452	165,260	94,883	(70,377)	57%
TOTAL	\$ 1,319,857	\$	145,186	\$	104,751	\$ 420,186	\$ 342,108	\$ (78,078)	
Increase or Decrease Over Estimate				\$	(40,435)		\$ (78,078)		
Percent Collected					72%		81%		

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary Prepared by the State Budget Office October 1, 2019

STATE OF WEST VIRGINIA COMPARISON OF REVENUES SEPTEMBER 2018 VS SEPTEMBER 2019 (IN THOUSANDS)

STATE ROAD FUND

STATE ROAD FUND								
SOURCE	Actual Collections September 2018	Sej	Actual Collections ptember 2019		Actual Collections 3 Months July 18-Sept 18	Actual Collections 3 Months July 19-Sept 19	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 11,385	\$	11,002	\$	45,462	\$ 37,036	\$ (8,426)	-19%
Sales (Privilege)	19,090		25,132		62,466	78,658	16,192	26%
Motor Fuel Tax	29,006		40,997		120,965	126,378	5,413	4%
Litter	85		119		412	485	73	18%
Less: Industrial Access Road Transfer	0		0		0	0	0	0%
Miscellaneous	1,543		1,049		4,793	4,668	(125)	-3%
Federal Reimbursement	 58,096		26,452	<u> </u>	137,125	94,883	(42,242)	-31%
TOTAL	\$ 119,205	\$	104,751	\$	371,223	\$ 342,108	\$ (29,115)	
Increase or Decrease Over Prior Period		\$	(14,454)			\$ (29,115)		
% Increase or Decrease Over Prior Period			-12%			-8%		

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS For the period ended September 30, 2019 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$80,987	\$21,879	\$120,108	\$120,108	\$120,108	\$120,108	\$120,108	\$120,108	\$120,108	\$120,108	\$120,108
Revenues, net of refunds	284,681	336,147	477,269	0	0	0	0	0	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(273,694)	(395,255)	(309,040)	0	0	0	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	10,987	(59,108)	168,229	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	70,000	0	(70,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	80,987	(59,108)	98,229	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$80,987	\$21,879	\$120,108	\$120,108	\$120,108	\$120,108	\$120,108	\$120,108	\$120,108	\$120,108	\$120,108	\$120,108

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS For the period ended September 30, 2019 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$517,820	\$399,879	\$362,153	\$345,809	\$345,809	\$345,809	\$345,809	\$345,809	\$345,809	\$345,809	\$345,809	\$345,809
Payment of Fiscal Year 2019 31 day carryover	(79,358)	(868)	(48)	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0		0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(38,583)	(18,429)	(16,296)	0	0	0	0	0	0	0	0	0
Transfer of Fiscal Year 2019 surplus to Rainy Day Fund	0	(18,429)	0	0		0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(117,941)	(37,726)	(16,344)	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$399,879	\$362,153	\$345,809	\$345,809	\$345,809	\$345,809	\$345,809	\$345,809	\$345,809	\$345,809	\$345,809	\$345,809

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY For the period ended September 30, 2019 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$517,820	\$480,866	\$384,032	\$465,917	\$465,917	\$465,917	\$465,917	\$465,917	\$465,917	\$465,917	\$465,917	\$465,917
Expenditures/transfers of prior year/surplus appropriations	(117,941)	(19,297)	(16,344)	0	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	10,987	(59,108)	168,229	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	70,000	(18,429)	(70,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	70,000	0	(70,000)	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$480,866	\$384,032	\$465,917	\$465,917	\$465,917	\$465,917	\$465,917	\$465,917	\$465,917	\$465,917	\$465,917	\$465,917

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Dept. of Revenue, Dave Hardy, Cabinet Secretary Prepared by the State Budget Office October 1, 2019