

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2019
APRIL 2019
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Revised Estimated Collections FY 2019	Estimated Collections April 2019	Actual Collections April 2019	Estimated Collections 10 Months July 18-April 19	Actual Collections 10 Months July 18-April 19	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 117,500	\$ 15,500	\$ 17,199	\$ 96,200	\$ 101,694	\$ 5,494	106%
Consumer Sales Tax/Use Tax	1,358,000	98,000	100,557	1,099,500	1,102,106	2,606	100%
Personal Income Tax	2,054,000	307,900	333,190	1,725,300	1,740,081	14,781	101%
Liquor Profit Transfers	20,800	2,000	2,009	15,800	17,295	1,495	109%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,500	595	638	5,655	5,707	52	101%
Tobacco Products Tax	179,700	13,900	13,307	148,600	140,254	(8,346)	94%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	670	54	63	553	630	77	114%
Charter Tax	0	0	0	0	9	9	0%
Property Transfer Tax	13,000	930	901	11,100	10,641	(459)	96%
Property Tax	6,900	680	559	6,515	6,558	43	101%
Insurance Tax	123,500	30,400	29,848	122,400	128,215	5,815	105%
Departmental Collections	23,600	1,400	1,224	20,800	19,948	(852)	96%
Corporation Net Income Tax	155,713	30,200	45,235	122,513	149,968	27,455	122%
Miscellaneous Receipts	10,700	350	346	7,900	7,658	(242)	97%
Miscellaneous Transfers	1,000	60	32	880	2,053	1,173	233%
Interest Income	23,000	2,500	4,100	18,000	20,881	2,881	116%
Severance Tax	424,000	35,300	46,397	348,200	367,185	18,985	105%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	13,250	0	0	13,250	17,123	3,873	129%
HB 102 - Lottery Transfers	65,000	8,100	9,077	48,000	55,970	7,970	117%
Video Lottery Transfers	0	0	13	0	311	311	0%
Liquor License Renewal	0	0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	10,000	3,200	0	9,300	3,156	(6,144)	34%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,607,833	\$ 551,069	\$ 604,695	\$ 3,820,466	\$ 3,897,443	\$ 76,977	
Increase or Decrease Over Estimate			\$ 53,626		\$ 76,977		
Percent Collected			110%		102%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
May 1, 2019

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
APRIL 2018 VS APRIL 2019
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections April 2018	Actual Collections April 2019	Actual Collections 10 Months July 17-April 18	Actual Collections 10 Months July 18-April 19	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 14,571	\$ 17,199	\$ 94,022	\$ 101,694	\$ 7,672	8%
Consumer Sales Tax/Use Tax	93,934	100,557	997,308	1,102,106	104,798	11%
Personal Income Tax	293,772	333,190	1,605,778	1,740,081	134,303	8%
Liquor Profit Transfers	2,011	2,009	17,200	17,295	95	1%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	606	638	5,517	5,707	190	3%
Tobacco Products Tax	12,829	13,307	146,326	140,254	(6,072)	-4%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	58	63	544	630	86	16%
Charter Tax	0	0	7	9	2	29%
Property Transfer Tax	644	901	9,664	10,641	977	10%
Property Tax	771	559	6,766	6,558	(208)	-3%
Insurance Tax	30,262	29,848	123,450	128,215	4,765	4%
Departmental Collections	1,347	1,224	19,890	19,948	58	0%
Corporation Net Income Tax	25,292	45,235	86,697	149,968	63,271	73%
Miscellaneous Receipts	1,478	346	17,092	7,658	(9,434)	-55%
Miscellaneous Transfers	0	32	2,264	2,053	(211)	-9%
Interest Income	845	4,100	5,553	20,881	15,328	276%
Severance Tax	40,017	46,397	273,710	367,185	93,475	34%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	5,451	0	25,330	17,123	(8,207)	-32%
HB 102 - Lottery Transfers	8,377	9,077	50,099	55,970	5,871	12%
Video Lottery Transfers	42	13	372	311	(61)	-16%
Liquor License Renewal	0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	3,020	0	9,247	3,156	(6,091)	-66%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 535,327	\$ 604,695	\$ 3,496,836	\$ 3,897,443	\$ 400,607	
Increase or Decrease Over Prior Period		\$ 69,368		\$ 400,607		
% Increase or Decrease Over Prior Period		13%		11%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2019
April 2019
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2019	Estimated Collections April 2019	Actual Collections April 2019	Estimated Collections 10 Months July 18-April 19	Actual Collections 10 Months July 18-April 19	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 142,196	\$ 11,799	\$ 11,026	\$ 110,055	\$ 127,774	\$ 17,719	116%
Sales (Privilege)	230,930	22,188	22,633	189,341	193,898	4,557	102%
Motor Fuel Tax	443,900	51,700	39,196	386,300	382,397	(3,903)	99%
Litter	1,719	142	143	1,285	1,313	28	102%
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0	0	0%
Miscellaneous	16,495	992	1,243	14,307	16,733	2,426	117%
Federal Reimbursement	471,500	26,325	58,622	402,079	316,579	(85,500)	79%
TOTAL	\$ 1,303,740	\$ 113,146	\$ 132,863	\$ 1,103,367	\$ 1,038,694	\$ (64,673)	
Increase or Decrease Over Estimate			\$ 19,717		\$ (64,673)		
Percent Collected			117%		94%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
May 1, 2019

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
April 2018 VS April 2019
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections April 2018	Actual Collections April 2019	Actual Collections 10 Months July 17-April 18	Actual Collections 10 Months July 18-April 19	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 12,153	\$ 11,026	\$ 113,354	\$ 127,774	\$ 14,420	13%
Sales (Privilege)	21,683	22,633	185,030	193,898	8,868	5%
Motor Fuel Tax	53,472	39,196	367,081	382,397	15,316	4%
Litter	88	143	1,235	1,313	78	6%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	988	1,243	49,235	16,733	(32,502)	-66%
Federal Reimbursement	15,465	58,622	314,548	316,579	2,031	1%
TOTAL	\$ 103,849	\$ 132,863	\$ 1,030,483	\$ 1,038,694	\$ 8,211	
Increase or Decrease Over Prior Period		\$ 29,014		\$ 8,211		
% Increase or Decrease Over Prior Period		28%		1%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
CURRENT YEAR CASH FLOWS
For the period ended April 30, 2019
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$133,682	\$79,102	\$258,522	\$281,446	\$316,725	\$407,756	\$467,964	\$440,425	\$401,650	\$568,602	\$568,602
Revenues, net of refunds	313,605	352,280	452,908	359,160	333,640	422,996	422,335	302,822	333,001	604,686	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(239,923)	(346,860)	(273,488)	(336,236)	(298,361)	(331,965)	(362,127)	(330,361)	(371,776)	(437,734)	0	0
Excess (deficit) of monthly revenues over expenditures	73,682	5,420	179,420	22,924	35,279	91,031	60,208	(27,539)	(38,775)	166,952	0	0
Transfers from/(to) Rainy Day Fund	60,000	(60,000)	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	133,682	(54,580)	179,420	22,924	35,279	91,031	60,208	(27,539)	(38,775)	166,952	0	0
Ending Cash Balance	\$133,682	\$79,102	\$258,522	\$281,446	\$316,725	\$407,756	\$467,964	\$440,425	\$401,650	\$568,602	\$568,602	\$568,602

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS
For the period ended April 30, 2019
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$377,650	\$316,644	\$285,804	\$278,469	\$271,597	\$265,054	\$260,181	\$256,027	\$254,264	\$248,972	\$245,065	\$245,065
Payment of Fiscal Year 2018 31 day carryover	(42,889)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(18,117)	(12,773)	(7,388)	(6,872)	(6,543)	(4,873)	(4,154)	(1,763)	(5,292)	(3,907)	0	0
Transfer of Fiscal Year 2018 surplus to Rainy Day Fund	0	(18,067)	53	0		0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(61,006)	(30,840)	(7,335)	(6,872)	(6,543)	(4,873)	(4,154)	(1,763)	(5,292)	(3,907)	0	0
Ending Cash Balance	\$316,644	\$285,804	\$278,469	\$271,597	\$265,054	\$260,181	\$256,027	\$254,264	\$248,972	\$245,065	\$245,065	\$245,065

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended April 30, 2019
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$377,650	\$450,326	\$364,906	\$536,991	\$553,043	\$581,779	\$667,937	\$723,991	\$694,689	\$650,622	\$813,667	\$813,667
Expenditures/transfers of prior year/surplus appropriations	(61,006)	(12,773)	(7,388)	(6,872)	(6,543)	(4,873)	(4,154)	(1,763)	(5,292)	(3,907)	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	73,682	5,420	179,420	22,924	35,279	91,031	60,208	(27,539)	(38,775)	166,952	0	0
Transfers from/(to) Rainy Day Fund	60,000	(78,067)	53	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$450,326	\$364,906	\$536,991	\$553,043	\$581,779	\$667,937	\$723,991	\$694,689	\$650,622	\$813,667	\$813,667	\$813,667

Source: wvOASIS
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May 1, 2019