STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2019 DECEMBER 2018 (IN THOUSANDS)

GENERAL REVENUE FUND

Percent Collected

GENERALD REVERVEE FOR D		i				i	Estimated		Actual	To Date -	
	Estimated		Estimated		Actual		Collections		Collections	Increase	To Date -
	Collections		Collections		Collections		6 Months		6 Months	(Decrease)	Percent
SOURCE	FY 2019	ח	ecember 2018	г	December 2018	Ţ.	uly 18-Dec. 18		July 18-Dec. 18	Over Estimate	Collected
SOURCE	11 2017	,	cccinoci 2016	1	occenioei 2016	,	uly 10-Dec. 16	•	July 10-Dec. 16	Over Estimate	Conceicu
Business and Occupation Tax	\$ 117,500	\$	7,300	\$	7,954	\$	51,900	\$	53,423	\$ 1,523	103%
Consumer Sales Tax/Use Tax	1,316,000		116,500		124,155		633,700		672,542	38,842	106%
Personal Income Tax	2,004,000		162,500		169,869		911,500		963,501	52,001	106%
Liquor Profit Transfers	20,800	İ	1,500		1,519		9,300		10,760	1,460	116%
Racing Fees	0	İ	0		0		0		0	0	0%
Beer Tax and Licenses	7,500		465		488		3,555		3,642	87	102%
Tobacco Products Tax	179,700		15,900		13,861		91,100		89,167	(1,933)	98%
Estate Tax	0	•	0		0		0		0	0	0%
Business Franchise Fees	670		48		58		313		329	16	105%
Charter Tax	0	•	0		0	•	0		5	5	0%
Property Transfer Tax	13,000		1,300		959		6,870		6,925	55	101%
Property Tax	6,900		200		198		4,260		4,276	16	100%
Insurance Tax	123,500		(100)		(12)		57,720		60,872	3,152	105%
Departmental Collections	23,600		1,200		1,047		7,600		7,668	68	101%
Corporation Net Income Tax	142,100		28,800		48,723		72,000		97,511	25,511	135%
Miscellaneous Receipts	10,700		1,900		1,975		4,550		4,774	224	105%
Miscellaneous Transfers	1,000		50		0		660		1,962	1,302	297%
Interest Income	23,000	İ	1,800		1,544		9,200		8,424	(776)	92%
Severance Tax	361,700		34,300		45,266		149,900		209,075	59,175	139%
Telecommunications Tax	0		0		0		0		0	0	0%
Special Revenue Transfer	13,250	İ	0		80		10,600		11,947	1,347	113%
HB 102 - Lottery Transfers	65,000		4,500		5,272		23,400		26,846	3,446	115%
Video Lottery Transfers	0		0		39		0		131	131	0%
Liquor License Renewal	0	İ	0		0		0		0	0	0%
Senior Citizen Tax Credit Reimbursement	10,000		0		0		600		809	209	135%
Tax Amnesty	0		0		0		0		0	0	0%
TOTAL	\$ 4,439,920	\$	378,163	\$	422,995	\$	2,048,728	\$	2,234,589	\$ 185,861	
Increase or Decrease Over Estimate				\$	44,832			\$	185,861		

Source: wvOASIS

112%

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

109%

Prepared by the State Budget Office

January 1, 2019

STATE OF WEST VIRGINIA COMPARISON OF REVENUES DECEMBER 2017 VS DECEMBER 2018 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND					_						
						Actual		Actual		To Date -	To Date -
		Actual		Actual		Collections		Collections		Increase	% Increase
		Collections		Collections		6 Months		6 Months		(Decrease)	(Decrease)
SOURCE	De	cember 2017	De	ecember 2018	Iı	aly 17-Dec. 17	Ιı	aly 18-Dec. 18	Ove	,	Over Prior Period
BOOKEL	ЪС	cember 2017	D	eember 2016	30	ary 17-Dec. 17	31	ily 10-Dec. 10	Ovei	THOIT CHOU	Over Thor Teriod
Business and Occupation Tax	\$	5,666	\$	7,954	\$	48,961	\$	53,423	\$	4,462	9%
Consumer Sales Tax/Use Tax	•	110,458	*	124,155	*	593,364	•	672,542	•	79,178	13%
Personal Income Tax		172,051		169,869		883,188		963,501		80,313	9%
Liquor Profit Transfers		1,528		1,519		10,659		10,760		101	1%
Racing Fees		0		0		0		0		0	0%
Beer Tax and Licenses		469		488		3,403		3,642		239	7%
Tobacco Products Tax		16,194		13,861		91,799		89,167		(2,632)	-3%
Estate Tax		0		0		0		0		0	0%
Business Franchise Fees		43		58		308		329		21	7%
Charter Tax		1		0		6		5		(1)	-17%
Property Transfer Tax		630		959		6,350		6,925		575	9%
Property Tax		103		198		4,276		4,276		0	0%
Insurance Tax		287		(12)		58,944		60,872		1,928	3%
Departmental Collections		1,176		1,047		7,227		7,668		441	6%
Corporation Net Income Tax		24,260		48,723		68,553		97,511		28,958	42%
Miscellaneous Receipts		3,258		1,975		9,640		4,774		(4,866)	-50%
Miscellaneous Transfers		0		0		1,884		1,962		78	4%
Interest Income		410		1,544		3,512		8,424		4,912	140%
Severance Tax		26,035		45,266		138,350		209,075		70,725	51%
Telecommunications Tax		0		0		0		0		0	0%
Special Revenue Transfer		347		80		13,212		11,947		(1,265)	-10%
HB 102 - Lottery Transfers		4,606		5,272		24,195		26,846		2,651	11%
Video Lottery Transfers		23		39		86		131		45	52%
Liquor License Renewal		0		0		0		0		0	0%
Senior Citizen Tax Credit Reimbursement		0		0		680		809		129	19%
Tax Amnesty		0		0		0		0		0	0%
TOTAL	\$	367,545	\$	422,995	\$	1,968,597	\$	2,234,589	\$	265,992	
Increase or Decrease Over Prior Period			\$	55,450			\$	265,992			
% Increase or Decrease Over Prior Period				15%				14%			

STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2019 DECEMBER 2018 (IN THOUSANDS)

STATE ROAD FUND

					Estimated	Actual		To Date -	
	Estimated		Estimated	Actual	Collections	Collections		Increase	To Date -
	Collections		Collections	Collections	6 Months	6 Months		(Decrease)	Percent
SOURCE	FY 2019	D	ecember 2018	December 2018	July 18-Dec. 18	July 18-Dec. 18		Over Estimate	Collected
Registration	\$ 142,196	\$	11,573	\$ 8,526	\$ 69,420	\$ 76,761	\$	7,341	111%
Sales (Privilege)	230,930		15,791	15,128	108,481	117,154		8,673	108%
Motor Fuel Tax	443,900		36,600	37,752	238,300	243,497		5,197	102%
Litter	1,719		113	156	765	716		(49)	94%
Less: Industrial Access Road Transfer	(3,000)		0	0	0	0		0	0%
Miscellaneous	16,495		1,411	3,570	10,723	11,490		767	107%
Federal Reimbursement	 471,500		37,455	22,905	304,488	183,203	_	(121,285)	60%
TOTAL	\$ 1,303,740	\$	102,943	\$ 88,037	\$ 732,177	\$ 632,821	\$	(99,356)	
Increase or Decrease Over Estimate				\$ (14,906)		\$ (99,356)			
Percent Collected				86%		86%			

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

January 1, 2019

STATE OF WEST VIRGINIA COMPARISON OF REVENUES DECEMBER 2017 VS DECEMBER 2018 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections December 2017	D	Actual Collections ecember 2018	Actual Collections 6 Months July 17-Dec. 17	Actual Collections 6 Months July 18-Dec. 18	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 11,919	\$	8,526	\$ 71,499	\$ 76,761	\$ 5,262	7%
Sales (Privilege)	15,432		15,128	106,012	117,154	11,142	11%
Motor Fuel Tax	17,447		37,752	206,925	243,497	36,572	18%
Litter	78		156	780	716	(64)	-8%
Less: Industrial Access Road Transfer	0		0	0	0	0	0%
Miscellaneous	924		3,570	42,940	11,490	(31,450)	-73%
Federal Reimbursement	 34,582		22,905	217,431	183,203	(34,228)	-16%
TOTAL	\$ 80,382	\$	88,037	\$ 645,587	\$ 632,821	\$ (12,766)	
Increase or Decrease Over Prior Period		\$	7,655		\$ (12,766)		
% Increase or Decrease Over Prior Period			10%		-2%		

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended December 31, 2018 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$133,682	\$79,102	\$258,522	\$281,446	\$316,725	\$407,756	\$407,756	\$407,756	\$407,756	\$407,756	\$407,756
Revenues, net of refunds	313,605	352,280	452,908	359,160	333,640	422,996	0	0	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(239,923)	(346,860)	(273,488)	(336,236)	(298,361)	(331,965)	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	73,682	5,420	179,420	22,924	35,279	91,031	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	60,000	(60,000)	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	133,682	(54,580)	179,420	22,924	35,279	91,031	0	0	0	0	0	0
Ending Cash Balance	\$133,682	\$79,102	\$258,522	\$281,446	\$316,725	\$407,756	\$407,756	\$407,756	\$407,756	\$407,756	\$407,756	\$407,756

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

${\tt EXPENDITURES/TRANSFERS\ OF\ PRIOR\ YEAR/SURPLUS\ APPROPRIATIONS}$

For the period ended December 31, 2018 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$377,650	\$316,644	\$285,804	\$278,469	\$271,597	\$265,054	\$260,181	\$260,181	\$260,181	\$260,181	\$260,181	\$260,181
Payment of Fiscal Year 2018 31 day carryover	(42,889)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(18,117)	(12,773)	(7,388)	(6,872)	(6,543)	(4,873)	0	0	0	0	0	0
Transfer of Fiscal Year 2018 surplus to Rainy Day Fund	0	(18,067)	53	0		0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(61,006)	(30,840)	(7,335)	(6,872)	(6,543)	(4,873)	0	0	0	0	0	0
Ending Cash Balance	\$316,644	\$285,804	\$278,469	\$271,597	\$265,054	\$260,181	\$260,181	\$260,181	\$260,181	\$260,181	\$260,181	\$260,181

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended December 31, 2018 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$377,650	\$450,326	\$364,906	\$536,991	\$553,043	\$581,779	\$667,937	\$667,937	\$667,937	\$667,937	\$667,937	\$667,937
Expenditures/transfers of prior year/surplus appropriations	(61,006)	(12,773)	(7,388)	(6,872)	(6,543)	(4,873)	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	73,682	5,420	179,420	22,924	35,279	91,031	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	60,000	(78,067)	53	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$450,326	\$364,906	\$536,991	\$553,043	\$581,779	\$667,937	\$667,937	\$667,937	\$667,937	\$667,937	\$667,937	\$667,937

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Dept. of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

January 1, 2019