#### STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2019 NOVEMBER 2018 (IN THOUSANDS)

#### GENERAL REVENUE FUND

Percent Collected

GENERAL REVENUE FUND							į	Estimated		Actual	To Date -	
		Estimated		Estimated		Actual		Collections		Collections	Increase	To Date -
		Collections	(	Collections		Collections		5 Months		5 Months	(Decrease)	Percent
SOURCE		FY 2019	· •	mber 2018	N	ovember 2018	In	ily 18-Nov. 18	T	uly 18-Nov. 18	Over Estimate	Collected
SOURCE		11 2017	Nove	1110C1 2016	111	ovember 2016	Ju	ily 16-1101. 16	J	uly 10-1101. 10	Over Estimate	Conceicu
Business and Occupation Tax	\$	117,500	\$	8,800	\$	6,915	\$	44,600	\$	45,469	\$ 869	102%
Consumer Sales Tax/Use Tax		1,316,000		115,400		121,198		517,200		548,387	31,187	106%
Personal Income Tax		2,004,000		128,300		135,635		749,000		793,632	44,632	106%
Liquor Profit Transfers		20,800		1,500		1,516		7,800		9,241	1,441	118%
Racing Fees		0		0		0		0		0	0	0%
Beer Tax and Licenses		7,500		520		537		3,090		3,154	64	102%
Tobacco Products Tax		179,700	•	15,200		15,020		75,200		75,305	105	100%
Estate Tax		0		0		0		0		0	0	0%
Business Franchise Fees		670		48		55		265		271	6	102%
Charter Tax		0		0		0		0		4	4	0%
Property Transfer Tax		13,000		1,200		1,198		5,570		5,966	396	107%
Property Tax		6,900		400		365		4,060		4,079	19	100%
Insurance Tax		123,500		120		137		57,820		60,884	3,064	105%
Departmental Collections		23,600		1,300		1,495		6,400		6,621	221	103%
Corporation Net Income Tax		142,100		1,000		(531)		43,200		48,788	5,588	113%
Miscellaneous Receipts		10,700		250		206		2,650		2,799	149	106%
Miscellaneous Transfers		1,000		50		0		610		1,962	1,352	322%
Interest Income		23,000		1,700		1,437		7,400		6,880	(520)	93%
Severance Tax		361,700		34,600		42,440		115,600		163,809	48,209	142%
Telecommunications Tax		0		0		0		0		0	0	0%
Special Revenue Transfer		13,250		0		689		10,600		11,867	1,267	112%
HB 102 - Lottery Transfers		65,000	•	4,500		5,318		18,900		21,574	2,674	114%
Video Lottery Transfers		0		0		11		0		92	92	0%
Liquor License Renewal		0		0		0		0		0	0	0%
Senior Citizen Tax Credit Reimbursement		10,000	•	0		0		600		809	209	135%
Tax Amnesty		0		0		0		0		0	0	0%
TOTAL	\$	4,439,920	\$	314,888	\$	333,641	\$	1,670,565	\$	1,811,593	\$ 141,028	
	-						•		_			
Increase or Decrease Over Estimate					\$	18,753			\$	141,028		

Source: wvOASIS

106%

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary Prepared by the State Budget Office

108%

December 1, 2018

### STATE OF WEST VIRGINIA COMPARISON OF REVENUES NOVEMBER 2017 VS NOVEMBER 2018 (IN THOUSANDS)

#### GENERAL REVENUE FUND

GENERAL REVENUE FUND					_						
						Actual		Actual		To Date -	To Date -
		Actual		Actual		Collections		Collections		Increase	% Increase
		Collections		Collections		5 Months		5 Months		(Decrease)	(Decrease)
SOURCE	No	vember 2017	No	vember 2018	Ini	ly 17-Nov. 17	Ĭıı	ly 18-Nov. 18	Over		Over Prior Period
BOOKEE	110	vember 2017	110	vember 2010	Ju	19 17 1101.17	3 4	ily 10 1101. 10	Over	Thor Terrod	O Ver I fior I eriod
Business and Occupation Tax	\$	6,301	\$	6,915	\$	43.295	\$	45,469	\$	2,174	5%
Consumer Sales Tax/Use Tax		109,419	·	121,198		482,906		548,387		65,481	14%
Personal Income Tax		122,170		135,635		711,137		793,632		82,495	12%
Liquor Profit Transfers		1,517		1,516		9,131		9,241		110	1%
Racing Fees		0		0		0		0		0	0%
Beer Tax and Licenses		533		537		2,935		3,154		219	7%
Tobacco Products Tax		15,046		15,020		75,604		75,305		(299)	0%
Estate Tax		0		0		0		0		0	0%
Business Franchise Fees		56		55		265		271		6	2%
Charter Tax		0		0		5		4		(1)	-20%
Property Transfer Tax		1,079		1,198		5,719		5,966		247	4%
Property Tax		367		365		4,173		4,079		(94)	-2%
Insurance Tax		119		137		58,657		60,884		2,227	4%
Departmental Collections		1,250		1,495		6,051		6,621		570	9%
Corporation Net Income Tax		1,459		(531)		44,294		48,788		4,494	10%
Miscellaneous Receipts		1,078		206		6,382		2,799		(3,583)	-56%
Miscellaneous Transfers		0		0		1,884		1,962		78	4%
Interest Income		767		1,437		3,102		6,880		3,778	122%
Severance Tax		31,616		42,440		112,315		163,809		51,494	46%
Telecommunications Tax		0		0		0		0		0	0%
Special Revenue Transfer		1,014		689		12,865		11,867		(998)	-8%
HB 102 - Lottery Transfers		4,696		5,318		19,589		21,574		1,985	10%
Video Lottery Transfers		5		11		63		92		29	46%
Liquor License Renewal		0		0		0		0		0	0%
Senior Citizen Tax Credit Reimbursement		0		0		680		809		129	19%
Tax Amnesty		0		0		0		0		0	0%
TOTAL	\$	298,492	\$	333,641	\$	1,601,052	\$	1,811,593	\$	210,541	
Increase or Decrease Over Prior Period			\$	35,149			\$	210,541			
% Increase or Decrease Over Prior Period				12%				13%			

### STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2019 NOVEMBER 2018 (IN THOUSANDS)

#### STATE ROAD FUND

Percent Collected

						Estimated		Actual		To Date -	
	Estimated		Estimated		Actual	Collections				Increase	To Date -
	Collections		Collections	Collections		5 Months		5 Months		(Decrease)	Percent
SOURCE	FY 2019	N	November 2018		November 2018	July 18-Nov. 18		July 18-Nov. 18		Over Estimate	Collected
Registration	\$ 142,196	\$	9,472	\$	13,593	\$ 57,847	\$	68,236	\$	10,389	118%
Sales (Privilege)	230,930		16,911		17,855	92,690		102,025		9,335	110%
Motor Fuel Tax	443,900		38,500		36,255	201,700		205,745		4,045	102%
Litter	1,719		78		67	652		561		(91)	86%
Less: Industrial Access Road Transfer	(3,000)		0		0	0		0		0	0%
Miscellaneous	16,495		2,288		1,786	9,312		7,920		(1,392)	85%
Federal Reimbursement	471,500		52,624		12,462	267,033		149,586	_	(117,447)	56%
TOTAL	\$ 1,303,740	\$	119,873	\$	82,018	\$ 629,234	\$	534,073	\$	(95,161)	
Increase or Decrease Over Estimate				\$	(37,855)		\$	(95,161)			

Source: wvOASIS

68%

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

85%

Prepared by the State Budget Office

December 1, 2018

## STATE OF WEST VIRGINIA COMPARISON OF REVENUES NOVEMBER 2017 VS NOVEMBER 2018 (IN THOUSANDS)

#### STATE ROAD FUND

SOURCE	N	Actual Collections ovember 2017	No	Actual Collections ovember 2018		Actual Collections 5 Months July 17-Nov. 17	Actual Collections 5 Months July 18-Nov. 18	(	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$	9,756	\$	13,593	\$	59,580	\$ 68,236	\$	8,656	15%
Sales (Privilege)		16,526		17,855		90,580	102,025		11,445	13%
Motor Fuel Tax		37,461		36,255		189,478	205,745		16,267	9%
Litter		104		67	<u> </u>	703	561		(142)	-20%
Less: Industrial Access Road Transfer		0		0		0	0		0	0%
Miscellaneous		24,445		1,786		42,017	7,920		(34,097)	-81%
Federal Reimbursement		45,175		12,462	<u> </u>	182,845	149,586		(33,259)	-18%
TOTAL	\$	133,467	\$	82,018	\$	565,203	\$ 534,073	\$	(31,130)	
Increase or Decrease Over Prior Period			\$	(51,449)			\$ (31,130)			
% Increase or Decrease Over Prior Period				-39%			-6%			

# STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended November 30, 2018 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$133,682	\$79,102	\$258,522	\$281,446	\$316,725	\$316,725	\$316,725	\$316,725	\$316,725	\$316,725	\$316,725
Revenues, net of refunds	313,605	352,280	452,908	359,160	333,640	0	0	0	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(239,923)	(346,860)	(273,488)	(336,236)	(298,361)	0	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	73,682	5,420	179,420	22,924	35,279	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	60,000	(60,000)	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	133,682	(54,580)	179,420	22,924	35,279	0	0	0	0	0	0	0
Ending Cash Balance	\$133,682	\$79,102	\$258,522	\$281,446	\$316,725	\$316,725	\$316,725	\$316,725	\$316,725	\$316,725	\$316,725	\$316,725

# STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS

For the period ended November 30, 2018 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$377,650	\$316,644	\$285,804	\$278,469	\$271,597	\$265,054	\$265,054	\$265,054	\$265,054	\$265,054	\$265,054	\$265,054
Payment of Fiscal Year 2018 31 day carryover	(42,889)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(18,117)	(12,773)	(7,388)	(6,872)	(6,543)	0	0	0	0	0	0	0
Transfer of Fiscal Year 2018 surplus to Rainy Day Fund	0	(18,067)	53	0		0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(61,006)	(30,840)	(7,335)	(6,872)	(6,543)	0	0	0	0	0	0	0
Ending Cash Balance	\$316,644	\$285,804	\$278,469	\$271,597	\$265,054	\$265,054	\$265,054	\$265,054	\$265,054	\$265,054	\$265,054	\$265,054

# STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended November 30, 2018 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$377,650	\$450,326	\$364,906	\$536,991	\$553,043	\$581,779	\$581,779	\$581,779	\$581,779	\$581,779	\$581,779	\$581,779
Expenditures/transfers of prior year/surplus appropriations	(61,006)	(12,773)	(7,388)	(6,872)	(6,543)	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	73,682	5,420	179,420	22,924	35,279	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	60,000	(78,067)	53	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$450,326	\$364,906	\$536,991	\$553,043	\$581,779	\$581,779	\$581,779	\$581,779	\$581,779	\$581,779	\$581,779	\$581,779

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Dept. of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

December 1, 2018