STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2019 OCTOBER 2018 (IN THOUSANDS)

GENERAL REVENUE FUND

Percent Collected

GENERAL REVENUE FUND		ŧ			i	Estimated	Actual	To Date -	
	Estimated		Estimated	Actual		Collections	Collections	Increase	To Date -
	Collections		Collections	Collections		4 Months	4 Months	(Decrease)	Percent
SOURCE	FY 2019		October 2018		1			` /	Collected
SOURCE	FY 2019		October 2018	October 2018		July 18-Oct. 18	July 18-Oct. 18	Over Estimate	Collected
Business and Occupation Tax	\$ 117,500	\$	11,400	\$ 12,788	\$	\$ 35,800	\$ 38,554	\$ 2,754	108%
Consumer Sales Tax/Use Tax	1,316,000		95,800	99,960		401,800	427,189	25,389	106%
Personal Income Tax	2,004,000		162,200	155,686		620,700	657,998	37,298	106%
Liquor Profit Transfers	20,800		1,500	1,519		6,300	7,726	1,426	123%
Racing Fees	0		0	0		0	0	0	0%
Beer Tax and Licenses	7,500		555	382		2,570	2,617	47	102%
Tobacco Products Tax	179,700	1	14,800	14,018		60,000	60,285	285	100%
Estate Tax	0		0	0	į	0	0	0	0%
Business Franchise Fees	670		53	47		217	216	(1)	100%
Charter Tax	0		0	1	İ	0	4	4	0%
Property Transfer Tax	13,000		1,200	1,033	į	4,370	4,767	397	109%
Property Tax	6,900		1,000	1,231	į	3,660	3,713	53	101%
Insurance Tax	123,500		29,100	30,845		57,700	60,747	3,047	105%
Departmental Collections	23,600		1,500	1,192		5,100	5,126	26	101%
Corporation Net Income Tax	142,100		5,500	2,267	į	42,200	49,319	7,119	117%
Miscellaneous Receipts	10,700		200	220		2,400	2,593	193	108%
Miscellaneous Transfers	1,000		60	247		560	1,962	1,402	350%
Interest Income	23,000		1,600	1,465		5,700	5,443	(257)	95%
Severance Tax	361,700		19,400	24,823		81,000	121,370	40,370	150%
Telecommunications Tax	0		0	0		0	0	0	0%
Special Revenue Transfer	13,250		5,300	5,830		10,600	11,178	578	105%
HB 102 - Lottery Transfers	65,000		5,300	5,366	İ	14,400	16,256	1,856	113%
Video Lottery Transfers	0		0	7		0	81	81	0%
Liquor License Renewal	0		0	0	1	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	10,000		300	233		600	809	209	135%
Tax Amnesty	0		0	0		0	0	0	0%
TOTAL	\$ 4,439,920	\$	356,768	\$ 359,160	\$	\$ 1,355,677	\$ 1,477,953	\$ 122,276	
Increase or Decrease Over Estimate				\$ 2,392			\$ 122,276		

Source: wvOASIS

101%

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

109%

Prepared by the State Budget Office

November 1, 2018

STATE OF WEST VIRGINIA COMPARISON OF REVENUES OCTOBER 2017 VS OCTOBER 2018 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND					_						
						Actual		Actual		To Date -	To Date -
		Actual		Actual		Collections		Collections		Increase	% Increase
		Collections		Collections		4 Months		4 Months		(Decrease)	(Decrease)
SOURCE		October 2017		October 2018		July 17-Oct. 17		July 18-Oct. 18	Ov	,	Over Prior Period
SOURCE		October 2017		October 2010		July 17-Oct. 17		July 10-Oct. 10	Ov	ci i noi i cnoa	Over Thor Teriod
Business and Occupation Tax	\$	11,954	\$	12,788	\$	36,994	\$	38,554	\$	1,560	4%
Consumer Sales Tax/Use Tax	'	92,906	·	99,960		373,488	·	427,189		53,701	14%
Personal Income Tax		156,060		155,686		588,967		657,998		69,031	12%
Liquor Profit Transfers		1,514		1,519	İ	7,614		7,726		112	1%
Racing Fees		0		0		0		0		0	0%
Beer Tax and Licenses		535		382		2,401		2,617		216	9%
Tobacco Products Tax		13,556		14,018		60,558		60,285		(273)	0%
Estate Tax		0		0		0		0		O O	0%
Business Franchise Fees		47		47		209		216		7	3%
Charter Tax		0		1		5		4		(1)	-20%
Property Transfer Tax		1,028		1,033		4,640		4,767		127	3%
Property Tax		900		1,231		3,806		3,713		(93)	-2%
Insurance Tax		30,547		30,845		58,538		60,747		2,209	4%
Departmental Collections		1,356		1,192		4,801		5,126		325	7%
Corporation Net Income Tax		6,042		2,267		42,834		49,319		6,485	15%
Miscellaneous Receipts		944		220		5,304		2,593		(2,711)	-51%
Miscellaneous Transfers		0		247		1,884		1,962		78	4%
Interest Income		537		1,465		2,335		5,443		3,108	133%
Severance Tax		24,345		24,823		80,698		121,370		40,672	50%
Telecommunications Tax		0		0		0		0		0	0%
Special Revenue Transfer		5,775		5,830		11,851		11,178		(673)	-6%
HB 102 - Lottery Transfers		5,528		5,366		14,893		16,256		1,363	9%
Video Lottery Transfers		5		7		59		81		22	37%
Liquor License Renewal		0		0		0		0		0	0%
Senior Citizen Tax Credit Reimbursement		306		233		680		809		129	19%
Tax Amnesty		0		0	1	0		0		0	0%
TOTAL	\$	353,885	\$	359,160	\$	1,302,559	\$	1,477,953	\$	175,394	
Increase or Decrease Over Prior Period			\$	5,275			\$	175,394			
% Increase or Decrease Over Prior Period				1%				13%			

STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2019 OCTOBER 2018 (IN THOUSANDS)

STATE ROAD FUND

Percent Collected

						Estimated		Actual		To Date -	
	Estimated	Estimated	Actual			Collections		Collections		Increase	To Date -
	Collections	Collections		Collections		4 Months		4 Months		(Decrease)	Percent
SOURCE	FY 2019	October 2018		October 2018		July 18-Oct. 18		July 18-Oct. 18		Over Estimate	Collected
Registration	\$ 142,196	\$ 12,841	\$	9,180	\$	48,375	\$	54,642	\$	6,267	113%
Sales (Privilege)	230,930	20,087		21,704		75,779		84,171		8,392	111%
Motor Fuel Tax	443,900	57,600		48,525		163,200		169,490		6,290	104%
Litter	1,719	126		82		574		494		(80)	86%
Less: Industrial Access Road Transfer	(3,000)	0		0		0		0		0	0%
Miscellaneous	16,495	1,019		1,341		7,024		6,134		(890)	87%
Federal Reimbursement	 471,500	44,756		0	<u> </u>	214,409		137,125	_	(77,284)	64%
TOTAL	\$ 1,303,740	\$ 136,429	\$	80,832	\$	509,361	\$	452,056	\$	(57,305)	
Increase or Decrease Over Estimate			\$	(55,597)			\$	(57,305)			

Source: wvOASIS

59%

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

89%

Prepared by the State Budget Office

November 1, 2018

STATE OF WEST VIRGINIA COMPARISON OF REVENUES OCTOBER 2017 VS OCTOBER 2018 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections October 2017	Actual Collections October 2018	Actual Collections 4 Months July 17-Oct. 17	Actual Collections 4 Months July 18-Oct. 18	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 13,225	\$ 9,180	\$ 49,824	\$ 54,642	\$ 4,818	10%
Sales (Privilege)	19,630	21,704	74,054	84,171	10,117	14%
Motor Fuel Tax	53,665	48,525	152,017	169,490	17,473	11%
Litter	 121	82	599	494	(105)	-18%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	777	1,341	17,571	6,134	(11,437)	-65%
Federal Reimbursement	 18,820	0	137,674	137,125	(549)	0%
TOTAL	\$ 106,238	\$ 80,832	\$ 431,739	\$ 452,056	\$ 20,317	
Increase or Decrease Over Prior Period		\$ (25,406)		\$ 20,317		
% Increase or Decrease Over Prior Period		-24%		5%		

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended October 31, 2018 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$133,682	\$79,102	\$258,522	\$281,446	\$281,446	\$281,446	\$281,446	\$281,446	\$281,446	\$281,446	\$281,446
Revenues, net of refunds	313,605	352,280	452,908	359,160	0	0	0	0	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(239,923)	(346,860)	(273,488)	(336,236)	0	0	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	73,682	5,420	179,420	22,924	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	60,000	(60,000)	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	133,682	(54,580)	179,420	22,924	0	0	0	0	0	0	0	0
Ending Cash Balance	\$133,682	\$79,102	\$258,522	\$281,446	\$281,446	\$281,446	\$281,446	\$281,446	\$281,446	\$281,446	\$281,446	\$281,446

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS

For the period ended October 31, 2018 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$377,650	\$316,644	\$285,804	\$278,469	\$271,597	\$271,597	\$271,597	\$271,597	\$271,597	\$271,597	\$271,597	\$271,597
Payment of Fiscal Year 2018 31 day carryover	(42,889)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(18,117)	(12,773)	(7,388)	(6,872)	0	0	0	0	0	0	0	0
Transfer of Fiscal Year 2018 surplus to Rainy Day Fund	0	(18,067)	53	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(61,006)	(30,840)	(7,335)	(6,872)	0	0	0	0	0	0	0	0
Ending Cash Balance	\$316,644	\$285,804	\$278,469	\$271,597	\$271,597	\$271,597	\$271,597	\$271,597	\$271,597	\$271,597	\$271,597	\$271,597

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended October 31, 2018 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$377,650	\$450,326	\$364,906	\$536,991	\$553,043	\$553,043	\$553,043	\$553,043	\$553,043	\$553,043	\$553,043	\$553,043
Expenditures/transfers of prior year/surplus appropriations	(61,006)	(12,773)	(7,388)	(6,872)	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	73,682	5,420	179,420	22,924	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	60,000	(78,067)	53	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$450,326	\$364,906	\$536,991	\$553,043	\$553,043	\$553,043	\$553,043	\$553,043	\$553,043	\$553,043	\$553,043	\$553,043

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Dept. of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

November 1, 2018