### STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2019 SEPTEMBER 2018 (IN THOUSANDS)

#### GENERAL REVENUE FUND

Percent Collected

GENERAL REVENUE FUND		į				İ	Estimated		Actual	To Date -	
	Estimated		Estimated		Actual		Collections		Collections	Increase	To Date -
	Collections		Collections		Collections		3 Months		3 Months	(Decrease)	Percent
SOURCE	FY 2019	1	ember 2018	Se	ptember 2018	In	ly 18-Sept. 18		July 18-Sept. 18	Over Estimate	Collected
SOCKEL	11 2019	Бери	2010	50	ptember 2010	34	пу 10 Бери. 10	3	и то вери. То	Over Estimate	Conceica
Business and Occupation Tax	\$ 117,500	\$	6,400	\$	6,260	\$	24,400	\$	25,766	\$ 1,366	106%
Consumer Sales Tax/Use Tax	1,316,000	1	116,000		121,169		306,000		327,229	21,229	107%
Personal Income Tax	2,004,000		188,100		217,637		458,500		502,311	43,811	110%
Liquor Profit Transfers	20,800		1,800		1,831		4,800		6,207	1,407	129%
Racing Fees	0		0		0		0		0	0	0%
Beer Tax and Licenses	7,500		675		799		2,015		2,236	221	111%
Tobacco Products Tax	179,700		14,000		13,788		45,200		46,267	1,067	102%
Estate Tax	0		0		0		0		0	0	0%
Business Franchise Fees	670		50		50		164		169	5	103%
Charter Tax	0		0		1		0		3	3	0%
Property Transfer Tax	13,000		1,210		1,332		3,170		3,734	564	118%
Property Tax	6,900		2,200		2,034		2,660		2,482	(178)	93%
Insurance Tax	123,500		300		719		28,600		29,903	1,303	105%
Departmental Collections	23,600		1,200		1,196		3,600		3,934	334	109%
Corporation Net Income Tax	142,100		29,900		41,169		36,700		47,052	10,352	128%
Miscellaneous Receipts	10,700		1,850		1,970		2,200		2,373	173	108%
Miscellaneous Transfers	1,000		50		1,633		500		1,716	1,216	343%
Interest Income	23,000		1,500		1,797		4,100		3,978	(122)	97%
Severance Tax	361,700		29,100		33,788		61,600		96,546	34,946	157%
Telecommunications Tax	0	1	0		0		0		0	0	0%
Special Revenue Transfer	13,250		0		88		5,300		5,347	47	101%
HB 102 - Lottery Transfers	65,000		4,500		5,601		9,100		10,890	1,790	120%
Video Lottery Transfers	0	1	0		46		0		74	74	0%
Liquor License Renewal	0		0		0		0		0	0	0%
Senior Citizen Tax Credit Reimbursement	10,000		0		0		300		576	276	192%
Tax Amnesty	0	1	0		0		0		0	0	0%
TOTAL	\$ 4,439,920	\$	398,835	\$	452,908	\$	998,909	\$	1,118,793	\$ 119,884	
Increase or Decrease Over Estimate				\$	54,073			\$	119,884	<u>_</u>	

Source: wvOASIS

114%

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

112%

Prepared by the State Budget Office

October 1, 2018

### STATE OF WEST VIRGINIA COMPARISON OF REVENUES SEPTEMBER 2017 VS SEPTEMBER 2018 (IN THOUSANDS)

#### GENERAL REVENUE FUND

GENERAL REVENUE FUND											
						Actual		Actual		To Date -	To Date -
		Actual		Actual		Collections		Collections		Increase	% Increase
		Collections		Collections	•	3 Months		3 Months		(Decrease)	(Decrease)
SOURCE	Sep	tember 2017	Sep	otember 2018	Jı	uly 17-Sept. 17	Ju	ly 18-Sept. 18	Over I	Prior Period	Over Prior Period
Business and Occupation Tax	\$	6,499	\$	6,260	\$	25,041	\$	25,766	\$	725	3%
Consumer Sales Tax/Use Tax		109,918		121,169		280,581		327,229		46,648	17%
Personal Income Tax		177,563		217,637		432,907		502,311		69,404	16%
Liquor Profit Transfers		1,846		1,831		6,100		6,207		107	2%
Racing Fees		0		0		0		0		0	0%
Beer Tax and Licenses		631		799		1,866		2,236		370	20%
Tobacco Products Tax		14,244		13,788		47,003		46,267		(736)	-2%
Estate Tax		0		0		0		0		0	0%
Business Franchise Fees		50		50	•	162		169		7	4%
Charter Tax		2		1		4		3		(1)	-25%
Property Transfer Tax		1,204		1,332		3,613		3,734		121	3%
Property Tax		2,342		2,034		2,906		2,482		(424)	-15%
Insurance Tax		365		719		27,991		29,903		1,912	7%
Departmental Collections		1,195		1,196		3,445		3,934		489	14%
Corporation Net Income Tax		31,955		41,169		36,792		47,052		10,260	28%
Miscellaneous Receipts		3,352		1,970		4,360		2,373		(1,987)	-46%
Miscellaneous Transfers		809		1,633		1,884		1,716		(168)	-9%
Interest Income		860		1,797		1,797		3,978		2,181	121%
Severance Tax		31,201		33,788		56,354		96,546		40,192	71%
Telecommunications Tax		0		0		0		0		0	0%
Special Revenue Transfer		487		88		6,076		5,347		(729)	-12%
HB 102 - Lottery Transfers		4,644		5,601		9,364		10,890		1,526	16%
Video Lottery Transfers		34		46		54		74		20	37%
Liquor License Renewal		0		0		0		0		0	0%
Senior Citizen Tax Credit Reimbursement		0		0		374		576		202	54%
Tax Amnesty		0		0	<u> </u>	0		0		0	0%
TOTAL	\$	389,201	\$	452,908	\$	948,674	\$	1,118,793	\$	170,119	
Increase or Decrease Over Prior Period			\$	63,707			\$	170,119			

% Increase or Decrease Over Prior Period

16%

18%

### STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2019 SEPTEMBER 2018 (IN THOUSANDS)

#### STATE ROAD FUND

						Estimated	Actual		To Date -	
	Estimated		Estimated	Actual		Collections	Collections		Increase	To Date -
	Collections		Collections	Collections		3 Months	3 Months		(Decrease)	Percent
SOURCE	FY 2019	Se	eptember 2018	September 2018		July 18-Sept. 18	July 18-Sept. 18	(	Over Estimate	Collected
Registration	\$ 142,196	\$	9,927	\$ 11,385	\$	35,534	\$ 45,462	\$	9,928	128%
Sales (Privilege)	230,930		18,884	19,090		55,692	62,466		6,774	112%
Motor Fuel Tax	443,900		21,700	29,006		105,600	120,965		15,365	115%
Litter	1,719		122	85		448	412		(36)	92%
Less: Industrial Access Road Transfer	(3,000)		0	0		0	0		0	0%
Miscellaneous	16,495		2,333	1,543		6,005	4,793		(1,212)	80%
Federal Reimbursement	 471,500		66,905	58,096	<u> </u>	169,653	137,125	_	(32,528)	81%
TOTAL	\$ 1,303,740	\$	119,871	\$ 119,205	\$	372,932	\$ 371,223	\$	(1,709)	
Increase or Decrease Over Estimate				\$ (666)			\$ (1,709)			
Percent Collected				99%			100%			

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

October 1, 2018

## STATE OF WEST VIRGINIA COMPARISON OF REVENUES SEPTEMBER 2017 VS SEPTEMBER 2018 (IN THOUSANDS)

#### STATE ROAD FUND

SOURCE	Se	Actual Collections ptember 2017	Sej	Actual Collections ptember 2018		Actual Collections 3 Months July 17-Sept. 17	Actual Collections 3 Months July 18-Sept 18	Ov	To Date - Increase (Decrease) ver Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$	10,224	\$	11,385	\$	36,598	\$ 45,462	\$	8,864	24%
Sales (Privilege)		18,454		19,090		54,424	62,466		8,042	15%
Motor Fuel Tax		18,206		29,006		98,353	120,965		22,612	23%
Litter		135		85		478	412		(66)	-14%
Less: Industrial Access Road Transfer		0		0		0	0		0	0%
Miscellaneous		897		1,543		16,795	4,793		(12,002)	-71%
Federal Reimbursement		43,116		58,096	<u>!</u>	118,854	137,125		18,271	15%
TOTAL	\$	91,032	\$	119,205	\$	325,502	\$ 371,223	\$	45,721	
Increase or Decrease Over Prior Period			\$	28,173			\$ 45,721			
% Increase or Decrease Over Prior Period				31%			14%			

# STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended September 30, 2018 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$133,682	\$79,102	\$258,522	\$258,522	\$258,522	\$258,522	\$258,522	\$258,522	\$258,522	\$258,522	\$258,522
Revenues, net of refunds	313,605	352,280	452,908	0	0	0	0	0	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(239,923)	(346,860)	(273,488)	0	0	0	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	73,682	5,420	179,420	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	60,000	(60,000)	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	133,682	(54,580)	179,420	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$133,682	\$79,102	\$258,522	\$258,522	\$258,522	\$258,522	\$258,522	\$258,522	\$258,522	\$258,522	\$258,522	\$258,522

# STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS

For the period ended September 30, 2018 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$377,650	\$316,644	\$285,804	\$278,469	\$278,469	\$278,469	\$278,469	\$278,469	\$278,469	\$278,469	\$278,469	\$278,469
Payment of Fiscal Year 2018 31 day carryover	(42,889)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(18,117)	(12,773)	(7,388)	0	0	0	0	0	0	0	0	0
Transfer of Fiscal Year 2018 surplus to Rainy Day Fund	0	(18,067)	53	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(61,006)	(30,840)	(7,335)	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$316,644	\$285,804	\$278,469	\$278,469	\$278,469	\$278,469	\$278,469	\$278,469	\$278,469	\$278,469	\$278,469	\$278,469

# STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended September 30, 2018 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$377,650	\$450,326	\$364,906	\$536,991	\$536,991	\$536,991	\$536,991	\$536,991	\$536,991	\$536,991	\$536,991	\$536,991
Expenditures/transfers of prior year/surplus appropriations	(61,006)	(12,773)	(7,388)	0	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	73,682	5,420	179,420	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	60,000	(78,067)	53	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$450,326	\$364,906	\$536,991	\$536,991	\$536,991	\$536,991	\$536,991	\$536,991	\$536,991	\$536,991	\$536,991	\$536,991

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Dept. of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

October 1, 2018