STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2019 AUGUST 2018 (IN THOUSANDS)

GENERAL REVENUE FUND

Percent Collected

GENERAL REVENUE FUND		:			:	5			T . D .	
						Estimated		Actual	To Date -	
	Estimated		Estimated	Actual		Collections		Collections	Increase	To Date -
	Collections		Collections	Collections		2 Months		2 Months	(Decrease)	Percent
SOURCE	FY 2019		August 2018	August 2018	Jı	uly 18-Aug. 18	Ju	uly 18-Aug. 18	Over Estimate	Collected
Business and Occupation Tax	\$ 117,500	\$	8,900	\$ 9,327	\$	18,000	\$	19,506	\$ 1,506	108%
Consumer Sales Tax/Use Tax	1,316,000		111,800	119,005		190,000		206,060	16,060	108%
Personal Income Tax	2,004,000		135,000	139,180		270,400		284,674	14,274	105%
Liquor Profit Transfers	20,800	•	1,500	1,760		3,000		4,376	1,376	146%
Racing Fees	0		0	0		0		0	0	0%
Beer Tax and Licenses	7,500		650	734		1,340		1,437	97	107%
Tobacco Products Tax	179,700	•	15,300	18,913		31,200		32,479	1,279	104%
Estate Tax	0		0	0		0		0	0	0%
Business Franchise Fees	670		64	59		114		119	5	104%
Charter Tax	0	į	0	0	•	0		0	0	0%
Property Transfer Tax	13,000		960	1,086		1,960		2,403	443	123%
Property Tax	6,900		360	291	•	460		448	(12)	97%
Insurance Tax	123,500		700	395		28,300		29,184	884	103%
Departmental Collections	23,600		1,300	1,479		2,400		2,738	338	114%
Corporation Net Income Tax	142,100		2,000	1,863	•	6,800		5,883	(917)	87%
Miscellaneous Receipts	10,700		200	234		350		403	53	115%
Miscellaneous Transfers	1,000		400	83		450		83	(367)	18%
Interest Income	23,000		1,400	1,228		2,600		2,181	(419)	84%
Severance Tax	361,700		33,400	50,131		32,500		62,758	30,258	193%
Telecommunications Tax	0		0	0		0		0	0	0%
Special Revenue Transfer	13,250		0	636		5,300		5,259	(41)	99%
HB 102 - Lottery Transfers	65,000		4,600	5,289		4,600		5,289	689	115%
Video Lottery Transfers	0		0	11		0		29	29	0%
Liquor License Renewal	0		0	0		0		0	0	0%
Senior Citizen Tax Credit Reimbursement	10,000		300	576		300		576	276	192%
Tax Amnesty	0	į	0	0		0		0	0	0%
TOTAL	\$ 4,439,920	\$	318,834	\$ 352,280	\$	600,074	\$	665,885	\$ 65,811	
Increase or Decrease Over Estimate				\$ 33,446			\$	65,811		

Source: wvOASIS

110%

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

111%

Prepared by the State Budget Office

September 1, 2018

STATE OF WEST VIRGINIA COMPARISON OF REVENUES AUGUST 2017 VS AUGUST 2018 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND					_				
					Actual		Actual	To Date -	To Date -
		Actual		Actual	Collections		Collections	Increase	% Increase
		Collections		Collections	2 Months		2 Months	(Decrease)	(Decrease)
SOURCE		August 2017		August 2018	July 17-Aug. 17	In		Over Prior Period	Over Prior Period
SOURCE		rugust 2017		riagust 2010	July 17-71ug. 17	3 4	ily 10-71ug. 10	Over Thor Teriod	Over Thor Teriou
Business and Occupation Tax	\$	9,581	\$	9,327	\$ 18,541	\$	19,506	\$ 965	5%
Consumer Sales Tax/Use Tax	·	105,391	·	119,005	170,663		206,060	35,397	21%
Personal Income Tax		127,198		139,180	255,343		284,674	29,331	11%
Liquor Profit Transfers		1,682		1,760	4,254		4,376	122	3%
Racing Fees		0		0	0		0	0	0%
Beer Tax and Licenses		614		734	1,235		1,437	202	16%
Tobacco Products Tax		15,743		18,913	32,759		32,479	(280)	-1%
Estate Tax		0		0	0		0	0	0%
Business Franchise Fees		55		59	112		119	7	6%
Charter Tax		1		0	2		0	(2)	-100%
Property Transfer Tax		1,058		1,086	2,409		2,403	(6)	0%
Property Tax		401		291	564		448	(116)	-21%
Insurance Tax		818		395	27,626		29,184	1,558	6%
Departmental Collections		1,217		1,479	2,250		2,738	488	22%
Corporation Net Income Tax		1,218		1,863	4,837		5,883	1,046	22%
Miscellaneous Receipts		856		234	1,009		403	(606)	-60%
Miscellaneous Transfers		979		83	1,075		83	(992)	-92%
Interest Income		570		1,228	938		2,181	1,243	133%
Severance Tax		28,625		50,131	25,152		62,758	37,606	150%
Telecommunications Tax		0		0	0		0	0	0%
Special Revenue Transfer		5,590		636	5,590		5,259	(331)	-6%
HB 102 - Lottery Transfers		4,720		5,289	4,720		5,289	569	12%
Video Lottery Transfers		1		11	20		29	9	45%
Liquor License Renewal		0		0	0		0	0	0%
Senior Citizen Tax Credit Reimbursement		374		576	374		576	202	54%
Tax Amnesty		0		0	0		0	0	0%
TOTAL	\$	306,692	\$	352,280	\$ 559,473	\$	665,885	\$ 106,412	
Increase or Decrease Over Prior Period			\$	45,588		\$	106,412		
% Increase or Decrease Over Prior Period				15%			19%		

STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2019 AUGUST 2018 (IN THOUSANDS)

STATE ROAD FUND

				Estimated		Actual		To Date -	
	Estimated	Estimated	Actual	Collections		Collections		Increase	To Date -
	Collections	Collections	Collections	2 Months		2 Months		(Decrease)	Percent
SOURCE	FY 2019	August 2018	August 2018	July 18-August 18	Ju	ıly 18-August 18	(Over Estimate	Collected
Registration	\$ 142,196	\$ 13,066	\$ 18,069	\$ 25,607	\$	34,077	\$	8,470	133%
Sales (Privilege)	230,930	20,483	22,827	36,808		43,377		6,569	118%
Motor Fuel Tax	443,900	39,400	27,198	83,900		91,958		8,058	110%
Litter	1,719	143	186	326		327		1	100%
Less: Industrial Access Road Transfer	(3,000)	0	0	0		0		0	0%
Miscellaneous	16,495	1,851	2,370	3,672		3,250		(422)	89%
Federal Reimbursement	 471,500	56,701	34,872	102,748		79,029	_	(23,719)	77%
TOTAL	\$ 1,303,740	\$ 131,644	\$ 105,522	\$ 253,061	\$	252,018	\$	(1,043)	
Increase or Decrease Over Estimate			\$ (26,122)		\$	(1,043)			
Percent Collected			80%			100%			

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

September 1, 2018

STATE OF WEST VIRGINIA COMPARISON OF REVENUES AUGUST 2017 VS AUGUST 2018 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections August 2017	Actual Collections August 2018	Actual Collections 2 Months July 17-August 17	A Collec 2 Mo July 18-Augu	nths	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 13,457	\$ 18,069	\$ 23,432	\$ 34,	077	\$ 10,645	45%
Sales (Privilege)	20,017	22,827	44,096	43,	377	(719)	-2%
Motor Fuel Tax	35,608	27,198	70,500	91,	958	21,458	30%
Litter	164	186	326		327	1	0%
Less: Industrial Access Road Transfer	0	0	0		0	0	0%
Miscellaneous	838	2,370	15,897	3,	250	(12,647)	-80%
Federal Reimbursement	 38,056	34,872	75,738	79,	029	3,291	4%
TOTAL	\$ 108,140	\$ 105,522	\$ 229,989	\$ 252,	018	\$ 22,029	
Increase or Decrease Over Prior Period		\$ (2,618)		\$ 22,	029		
% Increase or Decrease Over Prior Period		-2%			10%		

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended August 31, 2018 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$377,650	\$133,682	\$79,102	\$79,102	\$79,102	\$79,102	\$79,102	\$79,102	\$79,102	\$79,102	\$79,102	\$79,102
Revenues, net of refunds	313,605	352,280	0	0	0	0	0	0	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(239,923)	(346,860)	0	0	0	0	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	73,682	5,420	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	60,000	(60,000)	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	133,682	(54,580)	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$133,682	\$79,102	\$79,102	\$79,102	\$79,102	\$79,102	\$79,102	\$79,102	\$79,102	\$79,102	\$79,102	\$79,102

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS

For the period ended August 31, 2018 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$377,650	\$316,644	\$285,804	\$285,804	\$285,804	\$285,804	\$285,804	\$285,804	\$285,804	\$285,804	\$285,804	\$285,804
Payment of Fiscal Year 2018 31 day carryover	(42,889)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(18,117)	(12,773)	0	0	0	0	0	0	0	0	0	0
Transfer of Fiscal Year 2018 surplus to Rainy Day Fund	0	(18,067)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(61,006)	(30,840)	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$316,644	\$285,804	\$285,804	\$285,804	\$285,804	\$285,804	\$285,804	\$285,804	\$285,804	\$285,804	\$285,804	\$285,804

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended July 31, 2018 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$377,650	\$450,326	\$364,906	\$364,906	\$364,906	\$364,906	\$364,906	\$364,906	\$364,906	\$364,906	\$364,906	\$364,906
Expenditures/transfers of prior year/surplus appropriations	(61,006)	(12,773)	0	0	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	73,682	5,420	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	60,000	(78,067)	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$450,326	\$364,906	\$364,906	\$364,906	\$364,906	\$364,906	\$364,906	\$364,906	\$364,906	\$364,906	\$364,906	\$364,906

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Dept. of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

September 1, 2018