STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2019 JULY 2018 (IN THOUSANDS)

GENERAL REVENUE FUND

Percent Collected

						Estimated	Actual	To Date -	
		Estimated		Estimated	Actual	Collections	Collections	Increase	To Date -
		Collections		Collections	Collections	1 Month	1 Month	(Decrease)	Percent
SOURCE		FY 2019		July 2018	July 2018	July 18-July 18	July 18-July 18	Over Estimate	Collected
				-	-		, ,		
Business and Occupation Tax	\$	117,500	\$	9,100	\$ 10,179	\$ 9,100	\$ 10,179	\$ 1,079	112%
Consumer Sales Tax/Use Tax		1,316,000		78,200	87,055	78,200	87,055	8,855	111%
Personal Income Tax		2,004,000		135,400	145,494	135,400	145,494	10,094	107%
Liquor Profit Transfers		20,800		1,500	2,616	1,500	2,616	1,116	174%
Racing Fees		0		0	0	0	0	0	0%
Beer Tax and Licenses		7,500		690	703	690	703	13	102%
Tobacco Products Tax		179,700		15,900	13,565	15,900	13,565	(2,335)	85%
Estate Tax		0		0	0	0	0	0	0%
Business Franchise Fees		670		50	60	50	60	10	120%
Charter Tax		0		0	1	0	1	1	0%
Property Transfer Tax		13,000		1,000	1,317	1,000	1,317	317	132%
Property Tax		6,900		100	157	100	157	57	157%
Insurance Tax		123,500		27,600	28,789	27,600	28,789	1,189	104%
Departmental Collections		23,600		1,100	1,260	1,100	1,260	160	115%
Corporation Net Income Tax		142,100		4,800	4,020	4,800	4,020	(780)	84%
Miscellaneous Receipts		10,700		150	169	150	169	19	113%
Miscellaneous Transfers		1,000		50	0	50	0	(50)	0%
Interest Income		23,000		1,200	953	1,200	953	(247)	79%
Severance Tax		361,700		(900)	12,627	(900)	12,627	13,527	-1403%
Telecommunications Tax		0		0	0	0	0	0	0%
Special Revenue Transfer		13,250		5,300	4,623	5,300	4,623	(677)	87%
HB 102 - Lottery Transfers		65,000		0	0	0	0	0	0%
Video Lottery Transfers		0		0	17	0	17	17	0%
Liquor License Renewal		0		0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement		10,000		0	0	0	0	0	0%
Tax Amnesty		0		0	0	0	0	0	0%
TOTAL	\$	4,439,920	\$	281,240	\$ 313,605	\$ 281,240	\$ 313,605	\$ 32,365	
	===	, ,-	•	- ,		,	<u> </u>	 7	
Increase or Decrease Over Estimate					\$ 32,365		\$ 32,365		

Source: wvOASIS

112%

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary Prepared by the State Budget Office

112%

August 1, 2018

STATE OF WEST VIRGINIA COMPARISON OF REVENUES JULY 2017 VS JULY 2018 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND			=				
			Actual	1	Actual	To Date -	To Date -
	Actual	Actual	Collections	Colle	ctions	Increase	% Increase
	Collections	Collections	1 Month	1 1	Month	(Decrease)	(Decrease)
SOURCE	July 2017	July 2018	July 17-July 17			Over Prior Period	Over Prior Period
SOURCE	July 2017	July 2010	July 17-July 17	July 10-3	uly 10	Over Thor Teriod	Over Thor Teriou
Business and Occupation Tax	\$ 8.960	\$ 10.179	\$ 8,960	\$ 10	0,179	\$ 1,219	14%
Consumer Sales Tax/Use Tax	65,272	87,055	65,272		7,055	21,783	33%
Personal Income Tax	128,146	145,494	128,146		5,494	17,348	14%
Liquor Profit Transfers	2,572	2,616	2,572		2,616	44	2%
Racing Fees	0	0	0		0	0	0%
Beer Tax and Licenses	621	703	621		703	82	13%
Tobacco Products Tax	17,016	13,565	17,016	13	3,565	(3,451)	-20%
Estate Tax	0	0	0		0	0	0%
Business Franchise Fees	57	60	57		60	3	5%
Charter Tax	1	1	1		1	0	0%
Property Transfer Tax	1,350	1,317	1,350		1,317	(33)	-2%
Property Tax	163	157	163		157	(6)	-4%
Insurance Tax	26,808	28,789	26,808	28	3,789	1,981	7%
Departmental Collections	1,033	1,260	1,033		1,260	227	22%
Corporation Net Income Tax	3,619	4,020	3,619	4	4,020	401	11%
Miscellaneous Receipts	153	169	153		169	16	10%
Miscellaneous Transfers	96	0	96		0	(96)	-100%
Interest Income	368	953	368		953	585	159%
Severance Tax	(3,473)	12,627	(3,473)	12	2,627	16,100	-464%
Telecommunications Tax	0	0	0		0	0	0%
Special Revenue Transfer	0	4,623	0	2	4,623	4,623	0%
HB 102 - Lottery Transfers	0	0	0		0	0	0%
Video Lottery Transfers	19	17	19		17	(2)	-11%
Liquor License Renewal	0	0	0		0	0	0%
Senior Citizen Tax Credit Reimbursement	0	0	0		0	0	0%
Tax Amnesty	 0	0	0		0	0	0%
TOTAL	\$ 252,781	\$ 313,605	\$ 252,781	\$ 313	3,605	\$ 60,824	
Increase or Decrease Over Prior Period		\$ 60,824		\$ 60),824		
% Increase or Decrease Over Prior Period		24%			24%		

STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2019 JULY 2018 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2019	Estimated Collections July 2018	Actual Collections July 2018	Estimated Collections 1 Month July 18-July 18	Actual Collections 1 Month July 18-July 18	C	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 142,196	\$ 12,541	\$ •	\$ 12,541	\$ 16,008	\$	3,467	128%
Sales (Privilege)	230,930	16,325	20,549	16,325	20,549		4,224	126%
Motor Fuel Tax	443,900	44,500	64,760	44,500	64,760		20,260	146%
Litter	1,719	183	142	183	142		(41)	78%
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0		0	0%
Miscellaneous	16,495	1,821	880	1,821	880		(941)	48%
Federal Reimbursement	 471,500	46,047	44,157	46,047	44,157	_	(1,890)	96%
TOTAL	\$ 1,303,740	\$ 121,417	\$ 146,496	\$ 121,417	\$ 146,496	\$	25,079	
Increase or Decrease Over Estimate			\$ 25,079		\$ 25,079			
Percent Collected			121%		121%			

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

August 1, 2018

STATE OF WEST VIRGINIA COMPARISON OF REVENUES JULY 2017 VS JULY 2018 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections July 2017	Actual Collections July 2018	Actual Collections 1 Month July 17-July 17	Actual Collections 1 Month July 18-July 18	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 12,917	\$ 16,008	\$ 12,917	\$ 16,008	\$ 3,091	24%
Sales (Privilege)	15,953	20,549	15,953	20,549	4,596	29%
Motor Fuel Tax	44,538	64,760	44,538	64,760	20,222	45%
Litter	179	142	179	142	(37)	-21%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	15,059	880	15,059	880	(14,179)	-94%
Federal Reimbursement	 37,682	44,157	37,682	44,157	6,475	17%
TOTAL	\$ 126,328	\$ 146,496	\$ 126,328	\$ 146,496	\$ 20,168	
Increase or Decrease Over Prior Period		\$ 20,168		\$ 20,168		
% Increase or Decrease Over Prior Period		16%		16%		

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended July 31, 2018 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$377,650	\$133,682	\$133,682	\$133,682	\$133,682	\$133,682	\$133,682	\$133,682	\$133,682	\$133,682	\$133,682	\$133,682
Revenues, net of refunds	313,605	0	0	0	0	0	0	0	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(239,923)	0	0	0	0	0	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	73,682	0	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	60,000	0	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	133,682	0	0	0	0	0	0	0	0	0	0	0_
Ending Cash Balance	\$133,682	\$133,682	\$133,682	\$133,682	\$133,682	\$133,682	\$133,682	\$133,682	\$133,682	\$133,682	\$133,682	\$133,682

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS

For the period ended July 31, 2018 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$377,650	\$316,644	\$316,644	\$316,644	\$316,644	\$316,644	\$316,644	\$316,644	\$316,644	\$316,644	\$316,644	\$316,644
Payment of Fiscal Year 2017 31 day carryover	(42,889)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(18,117)	0	0	0	0	0	0	0	0	0	0	0
Transfer of Fiscal Year 2017 surplus to Rainy Day Fund	0	0	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(61,006)	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$316,644	\$316,644	\$316,644	\$316,644	\$316,644	\$316,644	\$316,644	\$316,644	\$316,644	\$316,644	\$316,644	\$316,644

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended July 31, 2018 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$377,650	\$450,326	\$450,326	\$450,326	\$450,326	\$450,326	\$450,326	\$450,326	\$450,326	\$450,326	\$450,326	\$450,326
Expenditures/transfers of prior year/surplus appropriations	(61,006)	0	0	0	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	73,682	0	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	60,000	0	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$450,326	\$450,326	\$450,326	\$450,326	\$450,326	\$450,326	\$450,326	\$450,326	\$450,326	\$450,326	\$450,326	\$450,326

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Dept. of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

August 1, 2018