STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2016 OCTOBER 2015 (IN THOUSANDS)

GENERAL REVENUE FUND

					Estimated	Actual	To Date -	
	Estimated	Estimated	Actual		Collections	Collections	Increase	To Date -
	Collections	Collections	Collections		4 Months	4 Months	(Decrease)	Percent
SOURCE	FY 2016	October 2015	October 2015	Jul	y 15-Oct. 15	July 15-Oct. 15	Over Estimate	Collected
Business and Occupation Tax	\$. ,	\$ 9,000	\$,	\$	35,400	\$ 35,827	\$ 427	101%
Consumer Sales Tax/Use Tax	1,269,800	103,500	103,524		396,300	392,472	(3,828)	99%
Personal Income Tax	1,860,500	128,000	130,351		587,800	571,216	(16,584)	97%
Liquor Profit Transfers	16,050	1,200	1,229		4,560	5,083	523	111%
Racing Fees	0	0	0		0	0	0	0%
Beer Tax and Licenses	8,200	636	650		2,600	2,759	159	106%
Tobacco Products Tax	100,400	9,000	8,989		35,600	36,090	490	101%
Estate Tax	0	0	0		0	0	0	0%
Business Franchise Fees	650	56	1		221	221	0	100%
Charter Tax	0	0	1		0	(12)	(12)	0%
Property Transfer Tax	13,400	936	899		4,962	4,097	(865)	83%
Property Tax	6,850	1,143	889		3,481	3,650	169	105%
Insurance Tax	120,200	27,000	27,874		55,100	55,894	794	101%
Departmental Collections	18,100	1,050	1,027		4,185	4,297	112	103%
Corporation Income/Business Franchise Tax	173,200	8,500	10,342		53,500	56,216	2,716	105%
Miscellaneous Receipts	20,000	1,051	316		6,430	4,789	(1,641)	74%
Miscellaneous Transfers	1,300	0	9		1,300	209	(1,091)	16%
Interest Income	15,000	1,250	537		5,000	(221)	(5,221)	-4%
Severance Tax	471,700	26,200	1,246		108,700	40,320	(68,380)	37%
Telecommunications Tax	0	0	0		0	0	0	0%
Special Revenue Transfer	0	0	0		0	0	0	0%
HB 102 - Lottery Transfers	83,355	4,706	5,135		14,769	16,110	1,341	109%
Video Lottery Transfers	0	0	1		0	48	48	0%
Liquor License Renewal	71	0	0		71	71	0	100%
Senior Citizen Tax Credit Reimbursement	10,000	230	148		1,075	318	(757)	30%
Tax Amnesty	 0	0	0		0	0	0	0%
TOTAL	\$ 4,305,776	\$ 323,458	\$ 299,656	\$	1,321,054	\$ 1,229,454	\$ (91,600)	
Increase or Decrease Over Estimate			\$ (23,802)			\$ (91,600)		
Percent Collected			93%			93%		

Note: Excludes \$60 million loan for cashflow from Rainy Day Fund

Source: wvOASIS

State Auditor's Office, Glen B. Gainer III, State Auditor Department of Revenue, Robert S. Kiss, Cabinet Secretary

Prepared by the State Budget Office

November 2, 2015

STATE OF WEST VIRGINIA COMPARISON OF REVENUES OCTOBER 2014 VS OCTOBER 2015 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND			_					
			İ	Actual	Actual		To Date -	To Date -
	Actual	Actual		Collections	Collections		Increase	% Increase
	Collections	Collections		4 Months	4 Months		(Decrease)	(Decrease)
SOURCE	October 2014	October 2015	į	July 14-Oct. 14	July 15-Oct. 15	Over	,	Over Prior Period
SOURCE	OCIODEI 2014	October 2013		July 14-0ct. 14	July 13-Oct. 13	Ovci	i iioi i ciiod	Over Thor Teriod
Business and Occupation Tax	\$ 9,028	\$ 6,488	\$	35,604	\$ 35,827	\$	223	1%
Consumer Sales Tax/Use Tax	105,879	103,524		399,621	392,472		(7,149)	-2%
Personal Income Tax	122,327	130,351		565,072	571,216		6,144	1%
Liquor Profit Transfers	1,217	1,229		5,159	5,083		(76)	-1%
Racing Fees	0	0		0	0		o´	0%
Beer Tax and Licenses	648	650		2,418	2,759		341	14%
Tobacco Products Tax	9,396	8,989		37,077	36,090		(987)	-3%
Estate Tax	0	0		0	0		0	0%
Business Franchise Fees	88	1		223	221		(2)	-1%
Charter Tax	2	1		29	(12)		(41)	-141%
Property Transfer Tax	702	899		4,238	4,097		(141)	-3%
Property Tax	1,383	889		3,414	3,650		236	7%
Insurance Tax	26,054	27,874		54,096	55,894		1,798	3%
Departmental Collections	1,045	1,027		4,156	4,297		141	3%
Corporation Income/Business Franchise Tax	8,366	10,342	į	65,205	56,216		(8,989)	-14%
Miscellaneous Receipts	575	316	į	4,550	4,789		239	5%
Miscellaneous Transfers	0	9		2,887	209		(2,678)	-93%
Interest Income	(107)	537		340	(221)		(561)	-165%
Severance Tax	38,126	1,246		105,248	40,320		(64,928)	-62%
Telecommunications Tax	0	0	İ	0	0		0	0%
Special Revenue Transfer	0	0	İ	0	0		0	0%
HB 102 - Lottery Transfers	5,344	5,135		17,514	16,110		(1,404)	-8%
Video Lottery Transfers	0	1		67	48		(19)	-28%
Liquor License Renewal	71	0		184	71		(113)	-61%
Senior Citizen Tax Credit Reimbursement	230	148		516	318		(198)	-38%
Tax Amnesty	 0	0	1	0	0		0	0%
TOTAL	\$ 330,374	\$ 299,656	\$	1,307,618	\$ 1,229,454	\$	(78,164)	
Increase or Decrease Over Prior Period		\$ (30,718)			\$ (78,164)			
% Increase or Decrease Over Prior Period		-9%			-6%			

STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2016 OCTOBER 2015 (IN THOUSANDS)

STATE ROAD FUND

				Estimated	Actual		To Date -	
	Estimated	Estimated	Actual	Collections	Collections		Increase	To Date -
	Collections	Collections	Collections	4 Months	4 Months		(Decrease)	Percent
SOURCE	FY 2016	October 2015	October 2015	July 15-Oct. 15	July 15-Oct. 15	(Over Estimate	Collected
Registration Fees	\$ 92,286	\$ 6,750	\$ 4,843	\$ 30,796	\$ 23,733	\$	(7,063)	77%
Sales (Privilege) Tax	189,031	16,543	17,878	69,616	76,160		6,544	109%
Motor Fuel Tax	438,000	20,800	21,252	137,200	131,449		(5,751)	96%
Highway Litter Control Fund	 1,742	127	70	582	725		143	125%
TOTAL	\$ 721,059	\$ 44,220	\$ 44,043	\$ 238,194	\$ 232,067	\$	(6,127)	
Increase or Decrease Over Estimate			\$ (177)		\$ (6,127)			
Percent Collected			100%		97%			

Source: wvOASIS

State Auditor's Office, Glen B. Gainer III, State Auditor Department of Revenue, Robert S. Kiss, Cabinet Secretary

Prepared by the State Budget Office

November 2, 2015

STATE OF WEST VIRGINIA COMPARISON OF REVENUES OCTOBER 2014 VS OCTOBER 2015 (IN THOUSANDS)

STATE ROAD FUND

		A atual		Actival		Actual		Actual		To Date -	To Date - % Increase
		Actual Collections		Actual Collections		Collections 4 Months		Collections 4 Months		Increase (Decrease)	(Decrease) Over Prior
SOURCE		October 2014		October 2015		July 14-Oct. 14		July 15-Oct. 15		ver Prior Period	Period
D. C. C. F.	Φ.	6.012	Ф	4.042	Ф	21.206	Ф	22.722	Ф	(7, 572)	240/
Registration Fees	\$	6,913	\$	4,843	\$	31,306	\$	23,733	\$	(7,573)	-24%
Privilege Tax		19,483		17,878		75,363		76,160		797	1%
Motor Fuel Taxes		34,813		21,252		153,982		131,449		(22,533)	-15%
Highway Litter Control Fund		181		70	<u> </u>	460		725		265	58%
TOTAL	\$	61,390	\$	44,043	\$	261,111	\$	232,067	\$	(29,044)	
Increase or Decrease Over Prior Period			\$	(17,347)			\$	(29,044)			
% Increase or Decrease Over Prior Period				-28%				-11%			

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended October 31, 2015 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$40,943	\$16,476	\$33,075	\$77,841	\$77,841	\$77,841	\$77,841	\$77,841	\$77,841	\$77,841	\$77,841
Revenues, net of refunds	251,780	298,998	379,020	299,656	0	0	0	0	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(274,837)	(323,465)	(298,421)	(314,890)	0	0	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	(23,057)	(24,467)	80,599	(15,234)	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	64,000		(64,000)	60,000	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	40,943	(24,467)	16,599	44,766	0	0	0	0	0	0	0	0
Ending Cash Balance	\$40,943	\$16,476	\$33,075	\$77,841	\$77,841	\$77,841	\$77,841	\$77,841	\$77,841	\$77,841	\$77,841	\$77,841

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS

For the period ended October 31, 2015 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$419,558	\$358,118	\$338,118	\$326,477	\$314,002	\$314,002	\$314,002	\$314,002	\$314,002	\$314,002	\$314,002	\$314,002
Payment of Fiscal Year 2015 31 day carryover	(38,196)	(203)	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(23,244)	(13,380)	(11,641)	(12,475)	0	0	0	0	0	0	0	0
Transfer of Fiscal Year 2015 surplus to Rainy Day Fund	0	(6,417)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(61,440)	(20,000)	(11,641)	(12,475)	0	0	0	0	0	0	0	0
Ending Cash Balance	\$358,118	\$338,118	\$326,477	\$314,002	\$314,002	\$314,002	\$314,002	\$314,002	\$314,002	\$314,002	\$314,002	\$314,002

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended October 31, 2015 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$419,558	\$399,061	\$354,594	\$359,552	\$391,843	\$391,843	\$391,843	\$391,843	\$391,843	\$391,843	\$391,843	\$391,843
Expenditures/transfers of prior year/surplus appropriations	(61,440)	(13,583)	(11,641)	(12,475)	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	(23,057)	(24,467)	80,599	(15,234)	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	64,000	(6,417)	(64,000)	60,000	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$399,061	\$354,594	\$359,552	\$391,843	\$391,843	\$391,843	\$391,843	\$391,843	\$391,843	\$391,843	\$391,843	\$391,843

Source: wvOASIS

State Auditor's Office, Glen B. Gainer III, State Auditor Dept. of Revenue, Robert S. Kiss, Cabinet Secretary

Prepared by the State Budget Office

November 2, 2015