

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2016
OCTOBER 2015
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2016	Estimated Collections October 2015	Actual Collections October 2015	Estimated Collections 4 Months July 15-Oct. 15	Actual Collections 4 Months July 15-Oct. 15	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 117,000	\$ 9,000	\$ 6,488	\$ 35,400	\$ 35,827	\$ 427	101%
Consumer Sales Tax/Use Tax	1,269,800	103,500	103,524	396,300	392,472	(3,828)	99%
Personal Income Tax	1,860,500	128,000	130,351	587,800	571,216	(16,584)	97%
Liquor Profit Transfers	16,050	1,200	1,229	4,560	5,083	523	111%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,200	636	650	2,600	2,759	159	106%
Tobacco Products Tax	100,400	9,000	8,989	35,600	36,090	490	101%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	650	56	1	221	221	0	100%
Charter Tax	0	0	1	0	(12)	(12)	0%
Property Transfer Tax	13,400	936	899	4,962	4,097	(865)	83%
Property Tax	6,850	1,143	889	3,481	3,650	169	105%
Insurance Tax	120,200	27,000	27,874	55,100	55,894	794	101%
Departmental Collections	18,100	1,050	1,027	4,185	4,297	112	103%
Corporation Income/Business Franchise Tax	173,200	8,500	10,342	53,500	56,216	2,716	105%
Miscellaneous Receipts	20,000	1,051	316	6,430	4,789	(1,641)	74%
Miscellaneous Transfers	1,300	0	9	1,300	209	(1,091)	16%
Interest Income	15,000	1,250	537	5,000	(221)	(5,221)	-4%
Severance Tax	471,700	26,200	1,246	108,700	40,320	(68,380)	37%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	83,355	4,706	5,135	14,769	16,110	1,341	109%
Video Lottery Transfers	0	0	1	0	48	48	0%
Liquor License Renewal	71	0	0	71	71	0	100%
Senior Citizen Tax Credit Reimbursement	10,000	230	148	1,075	318	(757)	30%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,305,776	\$ 323,458	\$ 299,656	\$ 1,321,054	\$ 1,229,454	\$ (91,600)	
Increase or Decrease Over Estimate			\$ (23,802)		\$ (91,600)		
Percent Collected			93%		93%		

Note: Excludes \$60 million loan for cashflow from Rainy Day Fund

Source: wvOASIS
State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
November 2, 2015

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
OCTOBER 2014 VS OCTOBER 2015
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections October 2014	Actual Collections October 2015	Actual Collections 4 Months July 14-Oct. 14	Actual Collections 4 Months July 15-Oct. 15	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 9,028	\$ 6,488	\$ 35,604	\$ 35,827	\$ 223	1%
Consumer Sales Tax/Use Tax	105,879	103,524	399,621	392,472	(7,149)	-2%
Personal Income Tax	122,327	130,351	565,072	571,216	6,144	1%
Liquor Profit Transfers	1,217	1,229	5,159	5,083	(76)	-1%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	648	650	2,418	2,759	341	14%
Tobacco Products Tax	9,396	8,989	37,077	36,090	(987)	-3%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	88	1	223	221	(2)	-1%
Charter Tax	2	1	29	(12)	(41)	-141%
Property Transfer Tax	702	899	4,238	4,097	(141)	-3%
Property Tax	1,383	889	3,414	3,650	236	7%
Insurance Tax	26,054	27,874	54,096	55,894	1,798	3%
Departmental Collections	1,045	1,027	4,156	4,297	141	3%
Corporation Income/Business Franchise Tax	8,366	10,342	65,205	56,216	(8,989)	-14%
Miscellaneous Receipts	575	316	4,550	4,789	239	5%
Miscellaneous Transfers	0	9	2,887	209	(2,678)	-93%
Interest Income	(107)	537	340	(221)	(561)	-165%
Severance Tax	38,126	1,246	105,248	40,320	(64,928)	-62%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	5,344	5,135	17,514	16,110	(1,404)	-8%
Video Lottery Transfers	0	1	67	48	(19)	-28%
Liquor License Renewal	71	0	184	71	(113)	-61%
Senior Citizen Tax Credit Reimbursement	230	148	516	318	(198)	-38%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 330,374	\$ 299,656	\$ 1,307,618	\$ 1,229,454	\$ (78,164)	
Increase or Decrease Over Prior Period		\$ (30,718)		\$ (78,164)		
% Increase or Decrease Over Prior Period		-9%		-6%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2016
OCTOBER 2015
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2016	Estimated Collections October 2015	Actual Collections October 2015	Estimated Collections 4 Months July 15-Oct. 15	Actual Collections 4 Months July 15-Oct. 15	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration Fees	\$ 92,286	\$ 6,750	\$ 4,843	\$ 30,796	\$ 23,733	\$ (7,063)	77%
Sales (Privilege) Tax	189,031	16,543	17,878	69,616	76,160	6,544	109%
Motor Fuel Tax	438,000	20,800	21,252	137,200	131,449	(5,751)	96%
Highway Litter Control Fund	1,742	127	70	582	725	143	125%
TOTAL	\$ 721,059	\$ 44,220	\$ 44,043	\$ 238,194	\$ 232,067	\$ (6,127)	
Increase or Decrease Over Estimate			\$ (177)		\$ (6,127)		
Percent Collected			100%		97%		

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STATE OF WEST VIRGINIA
 COMPARISON OF REVENUES
 OCTOBER 2014 VS OCTOBER 2015
 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections October 2014	Actual Collections October 2015	Actual Collections 4 Months July 14-Oct. 14	Actual Collections 4 Months July 15-Oct. 15	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration Fees	\$ 6,913	\$ 4,843	\$ 31,306	\$ 23,733	\$ (7,573)	-24%
Privilege Tax	19,483	17,878	75,363	76,160	797	1%
Motor Fuel Taxes	34,813	21,252	153,982	131,449	(22,533)	-15%
Highway Litter Control Fund	181	70	460	725	265	58%
TOTAL	\$ 61,390	\$ 44,043	\$ 261,111	\$ 232,067	\$ (29,044)	
Increase or Decrease Over Prior Period		\$ (17,347)		\$ (29,044)		
% Increase or Decrease Over Prior Period		-28%		-11%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended October 31, 2015
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$419,558	\$399,061	\$354,594	\$359,552	\$391,843	\$391,843	\$391,843	\$391,843	\$391,843	\$391,843	\$391,843	\$391,843
Expenditures/transfers of prior year/surplus appropriations	(61,440)	(13,583)	(11,641)	(12,475)	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	(23,057)	(24,467)	80,599	(15,234)	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	64,000	(6,417)	(64,000)	60,000	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	<u>\$399,061</u>	<u>\$354,594</u>	<u>\$359,552</u>	<u>\$391,843</u>	<u>\$391,843</u>	<u>\$391,843</u>	<u>\$391,843</u>	<u>\$391,843</u>	<u>\$391,843</u>	<u>\$391,843</u>	<u>\$391,843</u>	<u>\$391,843</u>

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November 2, 2015