STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2016 SEPTEMBER 2015 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND		•									
							Estimated		Actual	To Date -	
	Estimated		Estimated		Actual		Collections		Collections	Increase	To Date -
	Collections		Collections		Collections		3 Months		3 Months	(Decrease)	Percent
SOURCE	FY 2016	Ser	otember 2015	Se	ptember 2015	Ju	aly 15-Sept. 15	J	uly 15-Sept. 15	Over Estimate	Collected
~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~		~-1			P		,		,		
Business and Occupation Tax	\$ 117,000	\$	8,200	\$	9,592	\$	26,400	\$	29,339	\$ 2,939	111%
Consumer Sales Tax/Use Tax	1,269,800		105,400		100,970		292,800		288,948	(3,852)	99%
Personal Income Tax	1,860,500		213,100		184,999		459,800		440,864	(18,936)	96%
Liquor Profit Transfers	16,050		1,030		1,055		3,360		3,854	494	115%
Racing Fees	0		0		0		0		0	0	0%
Beer Tax and Licenses	8,200		588		672		1,964		2,109	145	107%
Tobacco Products Tax	100,400		7,400		7,951		26,600		27,100	500	102%
Estate Tax	0		0		0		0		0	0	0%
Business Franchise Fees	650		35		60		165		219	54	133%
Charter Tax	0		0		3		0		(14)	(14)	0%
Property Transfer Tax	13,400		1,737		965		4,026		3,198	(828)	79%
Property Tax	6,850		1,862		2,292		2,338		2,762	424	118%
Insurance Tax	120,200		600		508		28,100		28,021	(79)	100%
Departmental Collections	18,100		1,023		1,021		3,135		3,270	135	104%
Corporation Income/Business Franchise Tax	173,200		35,000		34,713		45,000		45,875	875	102%
Miscellaneous Receipts	20,000		3,953		4,036		5,379		4,473	(906)	83%
Miscellaneous Transfers	1,300		286		137		1,300		200	(1,100)	15%
Interest Income	15,000		1,250		45		3,750		(758)	(4,508)	-20%
Severance Tax	471,700		47,800		24,354		82,500		39,075	(43,425)	47%
Telecommunications Tax	0		0		0		0		0	0	0%
Special Revenue Transfer	0		0		0		0		0	0	0%
HB 102 - Lottery Transfers	83,355		5,256		5,638		10,063		10,975	912	109%
Video Lottery Transfers	0		0		9		0		47	47	0%
Liquor License Renewal	71		0		0		71		71	0	100%
Senior Citizen Tax Credit Reimbursement	10,000		0		0		845		170	(675)	20%
Tax Amnesty	0		0		0		0		0	0	0%
TOTAL	\$ 4,305,776	\$	434,520	\$	379,020	\$	997,596	\$	929,798	\$ (67,798)	
Increase or Decrease Over Estimate				\$	(55,500)			\$	(67,798)		
Percent Collected					87%				93%		

Note: Excludes \$64 million loan for cashflow from Rainy Day Fund

Source: wvOASIS

State Auditor's Office, Glen B. Gainer III, State Auditor Department of Revenue, Robert S. Kiss, Cabinet Secretary

Prepared by the State Budget Office

October 1, 2015

STATE OF WEST VIRGINIA COMPARISON OF REVENUES SEPTEMBER 2014 VS SEPTEMBER 2015 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND					_						
						Actual		Actual		To Date -	To Date -
		Actual		Actual		Collections		Collections		Increase	% Increase
		Collections		Collections		3 Months		3 Months		(Decrease)	(Decrease)
SOURCE	Ser	tember 2014	Sen	tember 2015	In	ily 14-Sept. 14	In	ily 15-Sept. 15	Over	Prior Period	Over Prior Period
SOURCE	SCL	tember 2014	БСР	tember 2013	30	пу 14-5срі. 14	30	пу 13-вері. 13	Ovci	THOI T CHOU	Over Thor Teriod
Business and Occupation Tax	\$	8,237	\$	9,592	\$	26,577	\$	29,339	\$	2,762	10%
Consumer Sales Tax/Use Tax		97,984	·	100,970		293,743		288,948		(4,795)	-2%
Personal Income Tax		204,165		184,999		442,745		440,864		(1,881)	0%
Liquor Profit Transfers		2,348		1,055		3,942		3,854		(88)	-2%
Racing Fees		0		0		0		0		o´	0%
Beer Tax and Licenses		508		672		1,770		2,109		339	19%
Tobacco Products Tax		7,465		7,951		27,681		27,100		(581)	-2%
Estate Tax		0		0		0		0		0	0%
Business Franchise Fees		24		60		135		219		84	62%
Charter Tax		4		3		28		(14)		(42)	-150%
Property Transfer Tax		1,709		965		3,535		3,198		(337)	-10%
Property Tax		1,570		2,292		2,031		2,762		731	36%
Insurance Tax		3,049		508		28,042		28,021		(21)	0%
Departmental Collections		1,017		1,021		3,110		3,270		160	5%
Corporation Income/Business Franchise Tax		42,912		34,713		56,839		45,875		(10,964)	-19%
Miscellaneous Receipts		3,280		4,036		3,975		4,473		498	13%
Miscellaneous Transfers		715		137		2,887		200		(2,687)	-93%
Interest Income		511		45		447		(758)		(1,205)	-270%
Severance Tax		31,678		24,354		67,122		39,075		(28,047)	-42%
Telecommunications Tax		0		0		0		0		0	0%
Special Revenue Transfer		0		0		0		0		0	0%
HB 102 - Lottery Transfers		6,617		5,638		12,170		10,975		(1,195)	-10%
Video Lottery Transfers		47		9		67		47		(20)	-30%
Liquor License Renewal		42		0		113		71		(42)	-37%
Senior Citizen Tax Credit Reimbursement		0		0		286		170		(116)	-41%
Tax Amnesty		0		0	<u> </u>	0		0		0	0%
TOTAL	\$	413,882	\$	379,020	\$	977,245	\$	929,798	\$	(47,447)	
Increase or Decrease Over Prior Period			\$	(34,862)			\$	(47,447)			
% Increase or Decrease Over Prior Period				-8%				-5%			

STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2016 SEPTEMBER 2015 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2016	Se	Estimated Collections eptember 2015	Actual Collections September 2015		Estimated Collections 3 Months July 15-Sept. 15	Actual Collections 3 Months July 15-Sept. 15	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration Fees	\$ 92,286	\$	6,559	\$ 6,055	\$	24,046	\$ 18,890	\$ (5,156)	79%
Sales (Privilege) Tax	189,031		17,072	19,202		53,073	58,282	5,209	110%
Motor Fuel Tax	438,000		38,400	38,874		116,400	110,198	(6,202)	95%
Highway Litter Control Fund	 1,742		124	202	<u> </u>	455	655	200	144%
TOTAL	\$ 721,059	\$	62,155	\$ 64,333	\$	193,974	\$ 188,025	\$ (5,949)	
Increase or Decrease Over Estimate				\$ 2,178			\$ (5,949)		
Percent Collected				104%			97%		

Source: wvOASIS

State Auditor's Office, Glen B. Gainer III, State Auditor Department of Revenue, Robert S. Kiss, Cabinet Secretary

Prepared by the State Budget Office

October 1, 2015

STATE OF WEST VIRGINIA COMPARISON OF REVENUES SEPTEMBER 2014 VS SEPTEMBER 2015 (IN THOUSANDS)

STATE ROAD FUND

										To Date -
					Actual		Actual		To Date -	% Increase
		Actual		Actual	Collections		Collections		Increase	(Decrease)
		Collections		Collections	3 Months		3 Months		(Decrease)	Over Prior
SOURCE	Sep	tember 2014	Sep	tember 2015	July 14-Sept. 14		July 15-Sept. 15	C	ver Prior Period	Period
Registration Fees	\$	6,473	\$	6,055	\$ 24,393	\$	18,890	\$	(5,503)	-23%
Privilege Tax		19,252		19,202	55,880		58,282		2,402	4%
Motor Fuel Taxes		61,537		38,874	119,169		110,198		(8,971)	-8%
Highway Litter Control Fund		62		202	278		655		377	136%
TOTAL	\$	87,324	\$	64,333	\$ 199,720	\$	188,025	\$	(11,695)	
			ф	(22,001)		Ф	(11.605)			
Increase or Decrease Over Prior Period			\$	(22,991)		\$	(11,695)			
% Increase or Decrease Over Prior Period				-26%			-6%			

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended September 30, 2015 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$40,943	\$16,476	\$33,075	\$33,075	\$33,075	\$33,075	\$33,075	\$33,075	\$33,075	\$33,075	\$33,075
Revenues, net of refunds	251,780	298,998	379,020	0	0	0	0	0	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(274,837)	(323,465)	(298,421)	0	0	0	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	(23,057)	(24,467)	80,599	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	64,000		(64,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	40,943	(24,467)	16,599	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$40,943	\$16,476	\$33,075	\$33,075	\$33,075	\$33,075	\$33,075	\$33,075	\$33,075	\$33,075	\$33,075	\$33,075

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS

For the period ended September 30, 2015 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$419,558	\$358,118	\$338,118	\$326,477	\$326,477	\$326,477	\$326,477	\$326,477	\$326,477	\$326,477	\$326,477	\$326,477
Payment of Fiscal Year 2015 31 day carryover	(38,196)	(203)	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(23,244)	(13,380)	(11,641)	0	0	0	0	0	0	0	0	0
Transfer of Fiscal Year 2015 surplus to Rainy Day Fund	0	(6,417)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(61,440)	(20,000)	(11,641)	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$358,118	\$338,118	\$326,477	\$326,477	\$326,477	\$326,477	\$326,477	\$326,477	\$326,477	\$326,477	\$326,477	\$326,477

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended September 30, 2015 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$419,558	\$399,061	\$354,594	\$359,552	\$359,552	\$359,552	\$359,552	\$359,552	\$359,552	\$359,552	\$359,552	\$359,552
Expenditures/transfers of prior year/surplus appropriations	(61,440)	(13,583)	(11,641)	0	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	(23,057)	(24,467)	80,599	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	64,000	(6,417)	(64,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$399,061	\$354,594	\$359,552	\$359,552	\$359,552	\$359,552	\$359,552	\$359,552	\$359,552	\$359,552	\$359,552	\$359,552

Source: wvOASIS

State Auditor's Office, Glen B. Gainer III, State Auditor Dept. of Revenue, Robert S. Kiss, Cabinet Secretary

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October 1, 2015