### STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2016 AUGUST 2015 (IN THOUSANDS)

#### GENERAL REVENUE FUND

GENERAL REVENUE FUND			:										
			1					Estimated		Actual		To Date -	
		Estimated		Estimated		Actual		Collections		Collections		Increase	To Date -
		Collections		Collections		Collections		2 Months		2 Months		(Decrease)	Percent
SOURCE		FY 2016		August 2015		August 2015		July 15-Aug. 15		July 15-Aug. 15		Over Estimate	Collected
Business and Occupation Tax	\$	117,000	\$	8,300	\$	9,777	\$	18,200	\$	19,747	\$	1,547	109%
Consumer Sales Tax/Use Tax	Ψ	1,269,800	Ψ	107,500	Ψ	103,957	Ψ	187,400	Ψ	187,977	Ψ	577	100%
Personal Income Tax		1,860,500		123,700		137,938		246,700		255,865		9,165	104%
Liquor Profit Transfers		16,050	1	1,300		1,510		2,330		2,799		469	120%
Racing Fees		0,030	•	0		0		2,550		2,777		0	0%
Beer Tax and Licenses		8,200		575		660		1,376		1,438		62	105%
Tobacco Products Tax		100,400	•	9,400		9,001		19,200		19,150		(50)	100%
Estate Tax		0		0,100		0,001		0		0		0	0%
Business Franchise Fees		650		69		(156)		130		159		29	122%
Charter Tax		0		0		(18)		0		(17)		(17)	0%
Property Transfer Tax		13,400		1,329		1,110		2,289		2,233		(56)	98%
Property Tax		6,850		398		353		476		470		(6)	99%
Insurance Tax		120,200	1	1,500		805		27,500		27,513		13	100%
Departmental Collections		18,100	į	1,090		1,137		2,112		2,249		137	106%
Corporation Income/Business Franchise Tax		173,200		2,500		2,966		10,000		11,162		1,162	112%
Miscellaneous Receipts		20,000	•	733		306		1,426		436		(990)	31%
Miscellaneous Transfers		1,300		1,014		63		1,014		63		(951)	6%
Interest Income		15,000		1,250		34		2,500		(803)		(3,303)	-32%
Severance Tax		471,700		40,200		24,032		34,700		14,721		(19,979)	42%
Telecommunications Tax		0		0		0		0		0		0	0%
Special Revenue Transfer		0		0		0		0		0		0	0%
HB 102 - Lottery Transfers		83,355	•	4,807		5,337		4,807		5,337		530	111%
Video Lottery Transfers		0	•	0		16		0		38		38	0%
Liquor License Renewal		71		0		0		71		71		0	100%
Senior Citizen Tax Credit Reimbursement		10,000	•	845		170		845		170		(675)	20%
Tax Amnesty		0		0		0		0		0		0	0%
TOTAL	\$	4,305,776	\$	306,510	\$	298,998	\$	563,076	\$	550,778	\$	(12,298)	
Increase or Decrease Over Estimate					\$	(7,512)			\$	(12,298)		_	
Percent Collected						98%				98%			

Source: wvOASIS

State Auditor's Office, Glen B. Gainer III, State Auditor Department of Revenue, Robert S. Kiss, Cabinet Secretary

Prepared by the State Budget Office

September 1, 2015

# STATE OF WEST VIRGINIA COMPARISON OF REVENUES AUGUST 2014 VS AUGUST 2015 (IN THOUSANDS)

#### GENERAL REVENUE FUND

GENERAL REVENUE FUND					=				
					Actual		Actual	To Date -	To Date -
		Actual		Actual	Collections		Collections	Increase	% Increase
		Collections		Collections	2 Months		2 Months	(Decrease)	(Decrease)
SOURCE		August 2014		August 2015	July 14-Aug. 14	T <sub>1</sub>		, ,	Over Prior Period
SOURCE		August 2014		August 2015	July 14-Aug. 14	31	ily 13-Aug. 13	Over Thor Teriod	Over I fior I criou
Business and Occupation Tax	\$	8,332	\$	9,777	\$ 18,340	\$	19,747	\$ 1,407	8%
Consumer Sales Tax/Use Tax	Ψ	100,137	Ψ	103,957	195,759	Ψ	187,977	(7,782)	-4%
Personal Income Tax		118,663		137,938	238,580		255,865	17,285	7%
Liquor Profit Transfers		350		1,510	1,594		2,799	1,205	76%
Racing Fees		0		0	0		2,755	0	0%
Beer Tax and Licenses		478		660	1,261		1,438	177	14%
Tobacco Products Tax		9,104		9,001	20,216		19,150	(1,066)	-5%
Estate Tax		0		0	0		0	0	0%
Business Franchise Fees		55		(156)	111		159	48	43%
Charter Tax		22		(18)	24		(17)	(41)	-171%
Property Transfer Tax		1,205		1,110	1,826		2,233	407	22%
Property Tax		391		353	460		470	10	2%
Insurance Tax		62		805	24,993		27,513	2,520	10%
Departmental Collections		1.046		1,137	2,093		2,249	156	7%
Corporation Income/Business Franchise Tax		4,583		2,966	13,927		11,162	(2,765)	-20%
Miscellaneous Receipts		383		306	695		436	(259)	-37%
Miscellaneous Transfers		2,172		63	2,172		63	(2,109)	-97%
Interest Income		(245)		34	(63)		(803)	(740)	1175%
Severance Tax		36,635		24,032	35,444		14,721	(20,723)	-58%
Telecommunications Tax		0		0	0		0	0	0%
Special Revenue Transfer		0		0	0		0	0	0%
HB 102 - Lottery Transfers		5,553		5,337	5,553		5,337	(216)	-4%
Video Lottery Transfers		(1)		16	20		38	18	90%
Liquor License Renewal		0		0	71		71	0	0%
Senior Citizen Tax Credit Reimbursement		286		170	286		170	(116)	-41%
Tax Amnesty		0		0	0		0	0	0%
	1								
TOTAL	\$	289,211	\$	298,998	\$ 563,362	\$	550,778	\$ (12,584)	
Lancon Daniel One Die Daie I			¢.	0.707		¢	(10.504)		
Increase or Decrease Over Prior Period			\$	9,787		\$	(12,584)		
% Increase or Decrease Over Prior Period									

# STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2016 AUGUST 2015 (IN THOUSANDS)

#### STATE ROAD FUND

SOURCE	Estimated Collections FY 2016	Estimated Collections August 2015	Actual Collections August 2015	Estimated Collections 2 Months July 15-Aug. 15	Actual Collections 2 Months July 15-Aug. 15	(	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration Fees	\$ 92,286	\$ 7,659	\$ 6,197	\$ 17,487	\$ 12,835	\$	(4,652)	73%
Sales (Privilege) Tax	189,031	18,539	18,567	36,001	39,081		3,080	109%
Motor Fuel Tax	438,000	39,600	35,883	78,000	71,324		(6,676)	91%
Highway Litter Control Fund	 1,742	145	240	331	453		122	137%
TOTAL	\$ 721,059	\$ 65,943	\$ 60,887	\$ 131,819	\$ 123,693	\$	(8,126)	
Increase or Decrease Over Estimate			\$ (5,056)		\$ (8,126)			
Percent Collected			92%		94%			

Source: wvOASIS

State Auditor's Office, Glen B. Gainer III, State Auditor Department of Revenue, Robert S. Kiss, Cabinet Secretary

Prepared by the State Budget Office

September 1, 2015

# STATE OF WEST VIRGINIA COMPARISON OF REVENUES AUGUST 2014 VS AUGUST 2015 (IN THOUSANDS)

#### STATE ROAD FUND

SOURCE	Actual Collections August 2014	Actual Collections August 2015	Actual Collections 2 Months July 14-Aug. 14	Actual Collections 2 Months July 15-Aug. 15	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration Fees	\$ 2,020	\$ 6,197	\$ 17,920	\$ 12,835	\$ (5,085)	-28%
Privilege Tax	22,456	18,567	36,628	39,081	2,453	7%
Motor Fuel Taxes	16,848	35,883	57,632	71,324	13,692	24%
Highway Litter Control Fund	164	240	217	453	236	109%
TOTAL	\$ 41,488	\$ 60,887	\$ 112,397	\$ 123,693	\$ 11,296	
Increase or Decrease Over Prior Period		\$ 19,399		\$ 11,296		
% Increase or Decrease Over Prior Period		47%		10%		

#### STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended August 31, 2015 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$40,943	\$16,476	\$16,476	\$16,476	\$16,476	\$16,476	\$16,476	\$16,476	\$16,476	\$16,476	\$16,476
Revenues, net of refunds	251,780	298,998	0	0	0	0	0	0	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(274,837)	(323,465)	0	0	0	0	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	(23,057)	(24,467)	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	64,000		0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	40,943	(24,467)	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$40,943	\$16,476	\$16,476	\$16,476	\$16,476	\$16,476	\$16,476	\$16,476	\$16,476	\$16,476	\$16,476	\$16,476

# STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS

For the period ended August 31, 2015 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$419,558	\$358,118	\$338,118	\$338,118	\$338,118	\$338,118	\$338,118	\$338,118	\$338,118	\$338,118	\$338,118	\$338,118
Payment of Fiscal Year 2015 31 day carryover	(38,196)	(203)	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(23,244)	(13,380)	0	0	0	0	0	0	0	0	0	0
Transfer of Fiscal Year 2015 surplus to Rainy Day Fund	0	(6,417)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(61,440)	(20,000)	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$358,118	\$338,118	\$338,118	\$338,118	\$338,118	\$338,118	\$338,118	\$338,118	\$338,118	\$338,118	\$338,118	\$338,118

# STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended August 31, 2015 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$419,558	\$399,061	\$354,594	\$354,594	\$354,594	\$354,594	\$354,594	\$354,594	\$354,594	\$354,594	\$354,594	\$354,594
Expenditures/transfers of prior year/surplus appropriations	(61,440)	(13,583)	0	0	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	(23,057)	(24,467)	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	64,000	(6,417)	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$399,061	\$354,594	\$354,594	\$354,594	\$354,594	\$354,594	\$354,594	\$354,594	\$354,594	\$354,594	\$354,594	\$354,594

Source: wvOASIS

State Auditor's Office, Glen B. Gainer III, State Auditor Dept. of Revenue, Robert S. Kiss, Cabinet Secretary

Prepared by the State Budget Office

September 1, 2015