

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2016
JULY 2015
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2016	Estimated Collections July 2015	Actual Collections July 2015	Estimated Collections 1 Month July 15-July 15	Actual Collections 1 Month July 15-July 15	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 117,000	\$ 9,900	\$ 9,969	\$ 9,900	\$ 9,969	\$ 69	101%
Consumer Sales Tax/Use Tax	1,269,800	79,900	84,021	79,900	84,021	4,121	105%
Personal Income Tax	1,860,500	123,000	117,927	123,000	117,927	(5,073)	96%
Liquor Profit Transfers	16,050	1,030	1,289	1,030	1,289	259	125%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,200	801	778	801	778	(23)	97%
Tobacco Products Tax	100,400	9,800	10,149	9,800	10,149	349	104%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	650	61	315	61	315	254	516%
Charter Tax	0	0	1	0	1	1	0%
Property Transfer Tax	13,400	960	1,123	960	1,123	163	117%
Property Tax	6,850	78	118	78	118	40	151%
Insurance Tax	120,200	26,000	26,708	26,000	26,708	708	103%
Departmental Collections	18,100	1,022	1,112	1,022	1,112	90	109%
Corporation Income/Business Franchise Tax	173,200	7,500	8,196	7,500	8,196	696	109%
Miscellaneous Receipts	20,000	693	130	693	130	(563)	19%
Miscellaneous Transfers	1,300	0	0	0	0	0	0%
Interest Income	15,000	1,250	(837)	1,250	(837)	(2,087)	-67%
Severance Tax	471,700	(5,500)	(9,312)	(5,500)	(9,312)	(3,812)	-169%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	83,355	0	0	0	0	0	0%
Video Lottery Transfers	0	0	22	0	22	22	0%
Liquor License Renewal	71	71	71	71	71	0	100%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	0	0	0	0%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,305,776	\$ 256,566	\$ 251,780	\$ 256,566	\$ 251,780	\$ (4,786)	
Increase or Decrease Over Estimate			\$ (4,786)		\$ (4,786)		
Percent Collected			98%		98%		

Source: wvOASIS
State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
August 3, 2015

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JULY 2014 VS JULY 2015
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections July 2014	Actual Collections July 2015	Actual Collections 1 Month July 14-July 14	Actual Collections 1 Month July 15-July 15	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 10,007	\$ 9,969	\$ 10,007	\$ 9,969	\$ (38)	0%
Consumer Sales Tax/Use Tax	95,622	84,021	95,622	84,021	(11,601)	-12%
Personal Income Tax	119,918	117,927	119,918	117,927	(1,991)	-2%
Liquor Profit Transfers	1,244	1,289	1,244	1,289	45	4%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	783	778	783	778	(5)	-1%
Tobacco Products Tax	11,112	10,149	11,112	10,149	(963)	-9%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	56	315	56	315	259	463%
Charter Tax	3	1	3	1	(2)	-67%
Property Transfer Tax	622	1,123	622	1,123	501	81%
Property Tax	69	118	69	118	49	71%
Insurance Tax	24,931	26,708	24,931	26,708	1,777	7%
Departmental Collections	1,047	1,112	1,047	1,112	65	6%
Corporation Income/Business Franchise Tax	9,344	8,196	9,344	8,196	(1,148)	-12%
Miscellaneous Receipts	312	130	312	130	(182)	-58%
Miscellaneous Transfers	0	0	0	0	0	0%
Interest Income	182	(837)	182	(837)	(1,019)	-560%
Severance Tax	(1,192)	(9,312)	(1,192)	(9,312)	(8,120)	-681%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	0	0	0	0	0	0%
Video Lottery Transfers	21	22	21	22	1	5%
Liquor License Renewal	71	71	71	71	0	0%
Senior Citizen Tax Credit Reimbursement	0	0	0	0	0	0%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 274,152	\$ 251,780	\$ 274,152	\$ 251,780	\$ (22,372)	
Increase or Decrease Over Prior Period		\$ (22,372)		\$ (22,372)		
% Increase or Decrease Over Prior Period		-8%		-8%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2016
JULY 2015
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2016	Estimated Collections July 2015	Actual Collections July 2015	Estimated Collections 1 Month July 15-July 15	Actual Collections 1 Month July 15-July 15	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration Fees	\$ 92,286	\$ 9,828	\$ 6,638	\$ 9,828	\$ 6,638	\$ (3,190)	68%
Sales (Privilege) Tax	189,031	17,462	20,514	17,462	20,514	3,052	117%
Motor Fuel Tax	438,000	38,400	35,441	38,400	35,441	(2,959)	92%
Highway Litter Control Fund	1,742	186	213	186	213	27	115%
TOTAL	\$ 721,059	\$ 65,876	\$ 62,806	\$ 65,876	\$ 62,806	\$ (3,070)	
Increase or Decrease Over Estimate			\$ (3,070)		\$ (3,070)		
Percent Collected			95%		95%		

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 COMPARISON OF REVENUES
 JULY 2014 VS JULY 2015
 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections July 2014	Actual Collections July 2015	Actual Collections 1 Month July 14-July 14	Actual Collections 1 Month July 15-July 15	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration Fees	\$ 16,063	\$ 6,638	\$ 16,063	\$ 6,638	\$ (9,425)	-59%
Privilege Tax	13,727	20,514	13,727	20,514	6,787	49%
Motor Fuel Taxes	40,784	35,441	40,784	35,441	(5,343)	-13%
Highway Litter Control Fund	48	213	48	213	165	344%
TOTAL	\$ 70,622	\$ 62,806	\$ 70,622	\$ 62,806	\$ (7,816)	
Increase or Decrease Over Prior Period		\$ (7,816)		\$ (7,816)		
% Increase or Decrease Over Prior Period		-11%		-11%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended July 31, 2015
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$419,558	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061
Expenditures/transfers of prior year/surplus appropriations	(61,440)	0	0	0	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	(23,057)	0	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	64,000	0	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061

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