

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2015
APRIL 2015
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2015	Estimated Collections April 2015	Actual Collections April 2015	Estimated Collections 10 Months July 14-Apr. 15	Actual Collections 10 Months July 14-Apr. 15	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 107,000	\$ 10,500	\$ 12,152	\$ 87,200	\$ 99,099	\$ 11,899	114%
Consumer Sales Tax/Use Tax	1,253,500	102,500	101,584	1,021,500	1,015,176	(6,324)	99%
Personal Income Tax	1,809,600	312,600	338,194	1,525,400	1,528,253	2,853	100%
Liquor Profit Transfers	16,000	1,810	1,825	11,780	12,491	711	106%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,350	677	605	6,344	5,734	(610)	90%
Tobacco Products Tax	105,000	8,700	8,894	86,300	85,157	(1,143)	99%
Estate Tax	0	0	0	0	7	7	0%
Business Franchise Fees	650	51	68	555	591	36	106%
Charter Tax	0	0	2	0	39	39	0%
Property Transfer Tax	12,500	1,029	675	10,117	9,087	(1,030)	90%
Property Tax	6,700	725	1,245	6,271	6,382	111	102%
Insurance Tax	117,600	22,801	26,261	112,772	113,806	1,034	101%
Departmental Collections	17,600	1,035	1,168	15,406	16,017	611	104%
Corporation Income/Business Franchise Tax	201,500	22,700	19,103	157,175	166,076	8,901	106%
Miscellaneous Receipts	17,800	497	476	13,805	12,917	(888)	94%
Miscellaneous Transfers*	1,000	56	7,500	887	10,387	9,500	1171%
Interest Income	1,500	125	673	1,250	2,014	764	161%
Severance Tax	474,600	40,400	32,130	387,900	330,658	(57,242)	85%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	92,600	8,868	8,572	53,028	59,166	6,138	112%
Video Lottery Transfers	0	0	84	0	338	338	0%
Liquor License Renewal	451	70	71	409	409	0	100%
Senior Citizen Tax Credit Reimbursement	10,000	3,400	3,536	9,480	10,000	520	105%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,253,951	\$ 538,544	\$ 564,818	\$ 3,507,579	\$ 3,483,804	\$ (23,775)	
Increase or Decrease Over Estimate			\$ 26,274		\$ (23,775)		
Percent Collected			105%		99%		

Source: wvOASIS

State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
May 1, 2015

* Includes \$7.5 million of General Revenue reappropriations expired to current year cash balance.

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
APRIL 2014 VS APRIL 2015
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections April 2014	Actual Collections April 2015	Actual Collections 10 Months July 13-Apr. 14	Actual Collections 10 Months July 14-Apr. 15	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 12,247	\$ 12,152	\$ 97,414	\$ 99,099	\$ 1,685	2%
Consumer Sales Tax/Use Tax	90,677	101,584	975,696	1,015,176	39,480	4%
Personal Income Tax	285,529	338,194	1,416,246	1,528,253	112,007	8%
Liquor Profit Transfers	1,310	1,825	11,446	12,491	1,045	9%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	586	605	6,169	5,734	(435)	-7%
Tobacco Products Tax	8,501	8,894	85,375	85,157	(218)	0%
Estate Tax	0	0	0	7	7	0%
Business Franchise Fees	75	68	573	591	18	3%
Charter Tax	3	2	219	39	(180)	-82%
Property Transfer Tax	727	675	8,935	9,087	152	2%
Property Tax	658	1,245	6,276	6,382	106	2%
Insurance Tax	26,947	26,261	114,845	113,806	(1,039)	-1%
Departmental Collections	1,132	1,168	15,403	16,017	614	4%
Corporation Income/Business Franchise Tax	22,128	19,103	167,161	166,076	(1,085)	-1%
Miscellaneous Receipts	25,732	476	29,235	12,917	(16,318)	-56%
Miscellaneous Transfers*	0	7,500	745	10,387	9,642	1294%
Interest Income	21	673	668	2,014	1,346	201%
Severance Tax	49,864	32,130	366,457	330,658	(35,799)	-10%
Telecommunications Tax	0	0	(261)	0	261	-100%
Special Revenue Transfer	44,707	0	44,707	0	(44,707)	-100%
HB 102 - Lottery Transfers	2,474	8,572	65,000	59,166	(5,834)	-9%
Video Lottery Transfers	27	84	428	338	(90)	-21%
Liquor License Renewal	71	71	409	409	0	0%
Senior Citizen Tax Credit Reimbursement	3,440	3,536	9,524	10,000	476	5%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 576,856	\$ 564,818	\$ 3,422,670	\$ 3,483,804	\$ 61,134	
Increase or Decrease Over Prior Period		\$ (12,038)		\$ 61,134		
% Increase or Decrease Over Prior Period		-2%		2%		

* Includes \$7.5 million of General Revenue reappropriations expired to current year cash balance.

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2015
APRIL 2015
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2015	Estimated Collections April 2015	Actual Collections April 2015	Estimated Collections 10 Months July 14-Apr. 15	Actual Collections 10 Months July 14-Apr. 15	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration Fees	\$ 91,674	\$ 7,596	\$ 10,890	\$ 68,528	\$ 75,379	\$ 6,851	110%
Sales (Privilege) Tax	176,680	15,979	19,469	146,395	169,331	22,936	116%
Motor Fuel Tax	431,500	36,000	33,686	361,400	360,758	(642)	100%
Highway Litter Control Fund	1,734	144	84	1,296	1,001	(295)	77%
TOTAL	\$ 701,588	\$ 59,719	\$ 64,129	\$ 577,619	\$ 606,469	\$ 28,850	
Increase or Decrease Over Estimate			\$ 4,410		\$ 28,850		
Percent Collected			107%		105%		

Source: wvOASIS
State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
May 1, 2015

STATE OF WEST VIRGINIA
 COMPARISON OF REVENUES
 APRIL 2014 VS APRIL 2015
 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections April 2014	Actual Collections April 2015	Actual Collections 10 Months July 13-Apr. 14	Actual Collections 10 Months July 14-Apr. 15	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration Fees	\$ 10,223	\$ 10,890	\$ 71,963	\$ 75,379	\$ 3,416	5%
Privilege Tax	19,619	19,469	159,722	169,331	9,609	6%
Motor Fuel Taxes	32,490	33,686	371,328	360,758	(10,570)	-3%
Highway Litter Control Fund	217	84	1,365	1,001	(364)	-27%
TOTAL	\$ 62,549	\$ 64,129	\$ 604,378	\$ 606,469	\$ 2,091	
Increase or Decrease Over Prior Period		\$ 1,580		\$ 2,091		
% Increase or Decrease Over Prior Period		3%		0%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
CURRENT YEAR CASH FLOWS
For the period ended April 30, 2015
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$73,631	\$62,227	\$61,855	\$91,397	\$70,996	\$105,960	\$134,488	\$37,704	\$50,145	\$239,103	\$239,103
Revenues, net of refunds	274,152	289,211	413,882	330,374	294,714	373,113	384,146	253,163	321,831	557,318	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	7,500	0	0
Expenditures*	(263,521)	(300,615)	(351,254)	(300,832)	(315,115)	(338,149)	(355,618)	(318,447)	(325,290)	(375,860)	0	0
Excess (deficit) of monthly revenues over expenditures*	10,631	(11,404)	62,628	29,542	(20,401)	34,964	28,528	(65,284)	(3,459)	188,958	0	0
Transfers from/(to) Rainy Day Fund	63,000	0	(63,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	(31,500)	15,900	0	0	0
Net increase/(decrease) in cash*	73,631	(11,404)	(372)	29,542	(20,401)	34,964	28,528	(96,784)	12,441	188,958	0	0
Ending Cash Balance*	\$73,631	\$62,227	\$61,855	\$91,397	\$70,996	\$105,960	\$134,488	\$37,704	\$50,145	\$239,103	\$239,103	\$239,103

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS
For the period ended April 30, 2015
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$412,362	\$387,270	\$369,562	\$354,972	\$345,949	\$340,170	\$329,567	\$326,302	\$317,966	\$293,227	\$310,829	\$310,829
Payment of Fiscal Year 2014 31 day carryover*	(15,839)	0	0	0	0	0	0	0	0	(223)	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	44,106	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	(7,500)	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits*	(9,253)	(17,708)	(14,590)	(9,023)	(5,779)	(10,603)	(3,265)	(8,336)	(24,739)	(18,781)	0	0
Transfer of Fiscal Year 2014 surplus to Rainy Day Fund	0	0	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations*	(25,092)	(17,708)	(14,590)	(9,023)	(5,779)	(10,603)	(3,265)	(8,336)	(24,739)	17,602	0	0
Ending Cash Balance	\$387,270	\$369,562	\$354,972	\$345,949	\$340,170	\$329,567	\$326,302	\$317,966	\$293,227	\$310,829	\$310,829	\$310,829

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended April 30, 2015
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$412,362	\$460,901	\$431,789	\$416,827	\$437,346	\$411,166	\$435,527	\$460,790	\$355,670	\$343,372	\$549,932	\$549,932
Expenditures/transfers of prior year/surplus appropriations*	(25,092)	(17,708)	(14,590)	(9,023)	(5,779)	(10,603)	(3,265)	(8,336)	(24,739)	17,602	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures*	10,631	(11,404)	62,628	29,542	(20,401)	34,964	28,528	(65,284)	(3,459)	188,958	0	0
Transfers from/(to) Rainy Day Fund	63,000	0	(63,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	(31,500)	15,900	0	0	0
Ending Cash Balance*	<u>\$460,901</u>	<u>\$431,789</u>	<u>\$416,827</u>	<u>\$437,346</u>	<u>\$411,166</u>	<u>\$435,527</u>	<u>\$460,790</u>	<u>\$355,670</u>	<u>\$343,372</u>	<u>\$549,932</u>	<u>\$549,932</u>	<u>\$549,932</u>

Source: wvOASIS
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May 1, 2015

* Amounts for are estimated for these items.