

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2015  
MARCH 2015  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2015	Estimated Collections March 2015	Actual Collections March 2015	Estimated Collections 9 Months July 14-Mar. 15	Actual Collections 9 Months July 14-Mar. 15	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 107,000	\$ 11,700	\$ 13,367	\$ 76,700	\$ 86,947	\$ 10,247	113%
Consumer Sales Tax/Use Tax	1,253,500	90,000	85,323	919,000	913,592	(5,408)	99%
Personal Income Tax	1,809,600	108,800	127,926	1,212,800	1,190,059	(22,741)	98%
Liquor Profit Transfers	16,000	1,030	1,037	9,970	10,667	697	107%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,350	605	520	5,667	5,129	(538)	91%
Tobacco Products Tax	105,000	8,000	6,307	77,600	76,262	(1,338)	98%
Estate Tax	0	0	0	0	7	7	0%
Business Franchise Fees	650	54	58	504	523	19	104%
Charter Tax	0	0	1	0	37	37	0%
Property Transfer Tax	12,500	868	702	9,088	8,412	(676)	93%
Property Tax	6,700	1,307	925	5,546	5,137	(409)	93%
Insurance Tax	117,600	25,677	25,357	89,971	87,544	(2,427)	97%
Departmental Collections	17,600	1,013	1,102	14,371	14,850	479	103%
Corporation Income/Business Franchise Tax	201,500	22,925	28,711	134,475	146,974	12,499	109%
Miscellaneous Receipts	17,800	3,497	3,411	13,308	12,440	(868)	93%
Miscellaneous Transfers	1,000	57	0	831	2,887	2,056	347%
Interest Income	1,500	125	(379)	1,125	1,341	216	119%
Severance Tax	474,600	54,300	29,961	347,500	298,528	(48,972)	86%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	92,600	7,645	7,286	44,160	50,594	6,434	115%
Video Lottery Transfers	0	0	152	0	254	254	0%
Liquor License Renewal	451	21	21	339	338	(1)	100%
Senior Citizen Tax Credit Reimbursement	10,000	2,600	5,943	6,080	6,464	384	106%
Tax Amnesty	0	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 4,253,951</b>	<b>\$ 340,224</b>	<b>\$ 337,731</b>	<b>\$ 2,969,035</b>	<b>\$ 2,918,986</b>	<b>\$ (50,049)</b>	
Increase or Decrease Over Estimate			\$ (2,493)		\$ (50,049)		
Percent Collected			99%		98%		

Source: wvOASIS  
State Auditor's Office, Glen B. Gainer III, State Auditor  
Department of Revenue, Robert S. Kiss, Cabinet Secretary  
Prepared by the State Budget Office  
April 1, 2015

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
MARCH 2014 VS MARCH 2015  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections March 2014	Actual Collections March 2015	Actual Collections 9 Months July 13-Mar. 14	Actual Collections 9 Months July 14-Mar. 15	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 13,370	\$ 13,367	\$ 85,167	\$ 86,947	\$ 1,780	2%
Consumer Sales Tax/Use Tax	80,666	85,323	885,019	913,592	28,573	3%
Personal Income Tax	104,384	127,926	1,130,717	1,190,059	59,342	5%
Liquor Profit Transfers	1,010	1,037	10,136	10,667	531	5%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	551	520	5,584	5,129	(455)	-8%
Tobacco Products Tax	7,943	6,307	76,873	76,262	(611)	-1%
Estate Tax	0	0	0	7	7	0%
Business Franchise Fees	61	58	498	523	25	5%
Charter Tax	13	1	216	37	(179)	-83%
Property Transfer Tax	566	702	8,208	8,412	204	2%
Property Tax	1,377	925	5,618	5,137	(481)	-9%
Insurance Tax	14,079	25,357	87,898	87,544	(354)	0%
Departmental Collections	1,004	1,102	14,271	14,850	579	4%
Corporation Income/Business Franchise Tax	21,207	28,711	145,032	146,974	1,942	1%
Miscellaneous Receipts	311	3,411	3,503	12,440	8,937	255%
Miscellaneous Transfers	0	0	746	2,887	2,141	287%
Interest Income	415	(379)	647	1,341	694	107%
Severance Tax	38,212	29,961	316,593	298,528	(18,065)	-6%
Telecommunications Tax	0	0	(260)	0	260	-100%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	18,251	7,286	62,526	50,594	(11,932)	-19%
Video Lottery Transfers	221	152	401	254	(147)	-37%
Liquor License Renewal	21	21	338	338	0	0%
Senior Citizen Tax Credit Reimbursement	2,556	5,943	6,083	6,464	381	6%
Tax Amnesty	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 306,218</b>	<b>\$ 337,731</b>	<b>\$ 2,845,814</b>	<b>\$ 2,918,986</b>	<b>\$ 73,172</b>	
Increase or Decrease Over Prior Period		\$ 31,513		\$ 73,172		
% Increase or Decrease Over Prior Period		10%		3%		

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2015  
MARCH 2015  
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2015	Estimated Collections March 2015	Actual Collections March 2015	Estimated Collections 9 Months July 14-Mar. 15	Actual Collections 9 Months July 14-Mar. 15	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration Fees	\$ 91,674	\$ 8,604	\$ 7,450	\$ 60,932	\$ 64,489	\$ 3,557	106%
Sales (Privilege) Tax	176,680	15,680	16,739	130,416	149,862	19,446	115%
Motor Fuel Tax	431,500	56,000	31,104	325,400	327,072	1,672	101%
Highway Litter Control Fund	1,734	163	95	1,152	917	(235)	80%
<b>TOTAL</b>	<b>\$ 701,588</b>	<b>\$ 80,447</b>	<b>\$ 55,388</b>	<b>\$ 517,900</b>	<b>\$ 542,340</b>	<b>\$ 24,440</b>	
Increase or Decrease Over Estimate			\$ (25,059)		\$ 24,440		
Percent Collected			69%		105%		

Source: wvOASIS  
State Auditor's Office, Glen B. Gainer III, State Auditor  
Department of Revenue, Robert S. Kiss, Cabinet Secretary  
Prepared by the State Budget Office  
April 1, 2015

STATE OF WEST VIRGINIA  
 COMPARISON OF REVENUES  
 MARCH 2014 VS MARCH 2015  
 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections March 2014	Actual Collections March 2015	Actual Collections 9 Months July 13-Mar. 14	Actual Collections 9 Months July 14-Mar. 15	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration Fees	\$ 9,026	\$ 7,450	\$ 61,740	\$ 64,489	\$ 2,749	4%
Privilege Tax	16,170	16,739	140,102	149,862	9,760	7%
Motor Fuel Taxes	36,423	31,104	338,837	327,072	(11,765)	-3%
Highway Litter Control Fund	192	95	1,149	917	(232)	-20%
<b>TOTAL</b>	<b>\$ 61,811</b>	<b>\$ 55,388</b>	<b>\$ 541,828</b>	<b>\$ 542,340</b>	<b>\$ 512</b>	
Increase or Decrease Over Prior Period		\$ (6,423)		\$ 512		
% Increase or Decrease Over Prior Period		-10%		0%		

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
CURRENT YEAR CASH FLOWS  
For the period ended March 31, 2015  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$73,631	\$62,227	\$61,855	\$91,397	\$70,996	\$105,960	\$134,488	\$37,704	\$50,145	\$50,145	\$50,145
Revenues, net of refunds	274,152	289,211	413,882	330,374	294,714	373,113	384,146	253,163	337,731	0	0	0
Expenditures*	(263,521)	(300,615)	(351,254)	(300,832)	(315,115)	(338,149)	(355,618)	(318,447)	(325,290)	0	0	0
Excess (deficit) of monthly revenues over expenditures*	10,631	(11,404)	62,628	29,542	(20,401)	34,964	28,528	(65,284)	12,441	0	0	0
Transfers from/(to) Rainy Day Fund	63,000	0	(63,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	(31,500)	0	0	0	0
Net increase/(decrease) in cash*	73,631	(11,404)	(372)	29,542	(20,401)	34,964	28,528	(96,784)	12,441	0	0	0
Ending Cash Balance*	\$73,631	\$62,227	\$61,855	\$91,397	\$70,996	\$105,960	\$134,488	\$37,704	\$50,145	\$50,145	\$50,145	\$50,145

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS  
For the period ended March 31, 2015  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$412,362	\$387,270	\$369,562	\$354,972	\$345,949	\$340,170	\$329,567	\$326,302	\$317,966	\$293,227	\$293,227	\$293,227
Payment of Fiscal Year 2014 31 day carryover*	(15,839)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits*	(9,253)	(17,708)	(14,590)	(9,023)	(5,779)	(10,603)	(3,265)	(8,336)	(24,739)	0	0	0
Transfer of Fiscal Year 2014 surplus to Rainy Day Fund	0	0	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations*	(25,092)	(17,708)	(14,590)	(9,023)	(5,779)	(10,603)	(3,265)	(8,336)	(24,739)	0	0	0
Ending Cash Balance	\$387,270	\$369,562	\$354,972	\$345,949	\$340,170	\$329,567	\$326,302	\$317,966	\$293,227	\$293,227	\$293,227	\$293,227

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
For the period ended March 31, 2015  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$412,362	\$460,901	\$431,789	\$416,827	\$437,346	\$411,166	\$435,527	\$460,790	\$355,670	\$343,372	\$343,372	\$343,372
Expenditures/transfers of prior year/surplus appropriations*	(25,092)	(17,708)	(14,590)	(9,023)	(5,779)	(10,603)	(3,265)	(8,336)	(24,739)	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures*	10,631	(11,404)	62,628	29,542	(20,401)	34,964	28,528	(65,284)	12,441	0	0	0
Transfers from/(to) Rainy Day Fund	63,000	0	(63,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	(31,500)	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance*	\$460,901	\$431,789	\$416,827	\$437,346	\$411,166	\$435,527	\$460,790	\$355,670	\$343,372	\$343,372	\$343,372	\$343,372

Source: wvOASIS  
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\* Amounts for are estimated for these items.