STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2015 JANUARY 2015 (IN THOUSANDS)

GENERAL REVENUE FUND

				Estimated	Actual	To Date -	
	Estimated	Estimated	Actual	Collections	Collections	Increase	To Date -
	Collections	Collections	Collections	7 Months	7 Months	(Decrease)	Percent
SOURCE	FY 2015	January 2015	January 2015	July 14-Jan. 15	July 14-Jan. 15	Over Estimate	Collected
			-		-		
Business and Occupation Tax \$	107,000	\$ 8,200	\$ 7,529	\$ 52,800		\$ 7,175	114%
Consumer Sales Tax/Use Tax	1,253,500	136,000	136,159	743,500	742,024	(1,476)	100%
Personal Income Tax	1,809,600	183,900	183,112	1,041,400	1,021,755	(19,645)	98%
Liquor Profit Transfers	16,000	1,300	1,309	7,650	8,332	682	109%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,350	644	640	4,603	4,115	(488)	89%
Tobacco Products Tax	105,000	8,600	8,812	62,000	62,178	178	100%
Estate Tax	0	0	7	0	7	7	0%
Business Franchise Fees	650	80	56	400	409	9	102%
Charter Tax	0	0	1	0	33	33	0%
Property Transfer Tax	12,500	1,310	1,207	7,235	6,982	(253)	97%
Property Tax	6,700	154	118	4,085	4,097	12	100%
Insurance Tax	117,600	103	1,650	57,515	56,428	(1,087)	98%
Departmental Collections	17,600	6,080	6,446	12,355	12,674	319	103%
Corporation Income/Business Franchise Tax	201,500	7,700	4,624	111,150	116,635	5,485	105%
Miscellaneous Receipts	17,800	664	487	9,314	8,675	(639)	93%
Miscellaneous Transfers	1,000	57	0	718	2,887	2,169	402%
Interest Income	1,500	125	(482)	875	614	(261)	70%
Severance Tax	474,600	32,200	25,187	253,300	215,156	(38,144)	85%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	92,600	5,197	7,203	31,621	35,696	4,075	113%
Video Lottery Transfers	0	0	11	0	102	102	0%
Liquor License Renewal	451	71	71	297	296	(1)	100%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	980	522	(458)	53%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL \$	4,253,951	\$ 392,385	\$ 384,147	\$ 2,401,798	\$ 2,359,592	\$ (42,206)	
Increase or Decrease Over Estimate			\$ (8,238)		\$ (42,206)		
Percent Collected			98%		98%		

Source: wvOASIS

State Auditor's Office, Glen B. Gainer III, State Auditor Department of Revenue, Robert S. Kiss, Cabinet Secretary

Prepared by the State Budget Office

February 2, 2015

STATE OF WEST VIRGINIA COMPARISON OF REVENUES JANUARY 2014 VS JANUARY 2015 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND					_						
						Actual		Actual	To	Date -	To Date -
		Actual		Actual		Collections		Collections	Inc	crease	% Increase
		Collections		Collections		7 Months		7 Months	(Dec	rease)	(Decrease)
SOURCE		January 2014		January 2015		July 13-Jan. 14		July 14-Jan. 15	`		Over Prior Period
BOUKEL		January 2014		January 2013		July 13-Juli. 14		July 14-Juli. 15	Over I nor i	CITOU	Over Thor Teriou
Business and Occupation Tax	\$	9,112	\$	7,529	\$	57,720	\$	59,975	\$ 2	2,255	4%
Consumer Sales Tax/Use Tax	Ψ	130,284	Ψ	136,159	Ψ	722,620	Ψ	742,024		9,404	3%
Personal Income Tax		176,242		183,112		963,641		1,021,755		3,114	6%
Liquor Profit Transfers		1,258		1,309		7,870		8,332		462	6%
Racing Fees		0		0		0		0		0	0%
Beer Tax and Licenses		557		640		4.457		4,115		(342)	-8%
Tobacco Products Tax		8,537		8,812		61,864		62,178		314	1%
Estate Tax		0		7		0		7		7	0%
Business Franchise Fees		57		56		380		409		29	8%
Charter Tax		156		1		200		33		(167)	-84%
Property Transfer Tax		1,162		1,207		7,039		6,982		(57)	-1%
Property Tax		103		118		4,053		4,097		44	1%
Insurance Tax		(65)		1,650		55,333		56,428	1	,095	2%
Departmental Collections		6,214		6,446		12,310		12,674		364	3%
Corporation Income/Business Franchise Tax		12,692		4,624		125,788		116,635	(9),153)	-7%
Miscellaneous Receipts		490		487		2,886		8,675		,789	201%
Miscellaneous Transfers		0		0		746		2,887		2,141	287%
Interest Income		108		(482)		(133)		614		747	-562%
Severance Tax		33,901		25,187		244,192		215,156	(29	0,036)	-12%
Telecommunications Tax		0		0		(261)		0	·	261	-100%
Special Revenue Transfer		0		0		0		0		0	0%
HB 102 - Lottery Transfers		10,809		7,203		27,743		35,696	7	,953	29%
Video Lottery Transfers		25		11		136		102		(34)	-25%
Liquor License Renewal		71		71		296		296		0	0%
Senior Citizen Tax Credit Reimbursement		0		0		1,063		522		(541)	-51%
Tax Amnesty		0		0		0		0		0	0%
TOTAL	\$	391,713	\$	384,147	\$	2,299,943	\$	2,359,592	\$ 59	,649	
Increase or Decrease Over Prior Period			\$	(7,566)			\$	59,649			
more of Boolouse Over Their Forest			Ψ	(7,500)			Ψ	57,017			
% Increase or Decrease Over Prior Period				-2%				3%			

STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2015 JANUARY 2015 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2015	Estimated Collections January 2015	Actual Collections January 2015		Estimated Collections 7 Months July 14-Jan. 15	Actual Collections 7 Months July 14-Jan. 15	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration Fees	\$ 91,674	\$ 6,727	\$ 7,842	\$	47,480	\$ 51,805	\$ 4,325	109%
Sales (Privilege) Tax	176,680	13,281	14,625		101,924	118,436	16,512	116%
Motor Fuel Tax	431,500	15,200	18,190		233,200	244,721	11,521	105%
Highway Litter Control Fund	 1,734	127	85	<u> </u>	897	755	(142)	84%
TOTAL	\$ 701,588	\$ 35,335	\$ 40,742	\$	383,501	\$ 415,717	\$ 32,216	
Increase or Decrease Over Estimate			\$ 5,407			\$ 32,216		
Percent Collected			115%			108%		

Source: wvOASIS

State Auditor's Office, Glen B. Gainer III, State Auditor Department of Revenue, Robert S. Kiss, Cabinet Secretary

Prepared by the State Budget Office

February 2, 2015

STATE OF WEST VIRGINIA COMPARISON OF REVENUES JANUARY 2014 VS JANUARY 2015 (IN THOUSANDS)

STATE ROAD FUND

	Actual Collections	Actual Collections	Actual Collections 7 Months	Actual Collections 7 Months		To Date - % Increase (Decrease) Over Prior
SOURCE	January 2014	January 2015	July 13-Jan. 14	July 14-Jan. 15	(Period
Registration Fees	\$ 5,482	\$ 7,842	\$ 45,853	\$ 51,805	\$ 5,952	13%
Privilege Tax	14,760	14,625	111,698	118,436	6,738	6%
Motor Fuel Taxes	33,460	18,190	268,651	244,721	(23,930)	-9%
Highway Litter Control Fund	 148	85	880	755	(125)	-14%
TOTAL	\$ 53,850	\$ 40,742	\$ 427,082	\$ 415,717	\$ (11,365)	
Increase or Decrease Over Prior Period		\$ (13,108)		\$ (11,365)		
% Increase or Decrease Over Prior Period		-24%		-3%		

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended January 31, 2015 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$73,631	\$62,227	\$61,855	\$91,397	\$70,996	\$105,960	\$134,488	\$134,488	\$134,488	\$134,488	\$134,488
Revenues, net of refunds	274,152	289,211	413,882	330,374	294,714	373,113	384,146	0	0	0	0	0
Expenditures*	(263,521)	(300,615)	(351,254)	(300,832)	(315,115)	(338,149)	(355,618)	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures*	10,631	(11,404)	62,628	29,542	(20,401)	34,964	28,528	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	63,000	0	(63,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash*	73,631	(11,404)	(372)	29,542	(20,401)	34,964	28,528	0	0	0	0	0
Ending Cash Balance*	\$73,631	\$62,227	\$61,855	\$91,397	\$70,996	\$105,960	\$134,488	\$134,488	\$134,488	\$134,488	\$134,488	\$134,488

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS

For the period ended January 31, 2015 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$412,362	\$387,270	\$369,562	\$354,972	\$345,949	\$340,170	\$329,567	\$326,302	\$326,302	\$326,302	\$326,302	\$326,302
Payment of Fiscal Year 2013 31 day carryover*	(15,839)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits*	(9,253)	(17,708)	(14,590)	(9,023)	(5,779)	(10,603)	(3,265)	0	0	0	0	0
Transfer of Fiscal Year 2013 surplus to Rainy Day Fund	0	0	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations*	(25,092)	(17,708)	(14,590)	(9,023)	(5,779)	(10,603)	(3,265)	0	0	0	0	0
Ending Cash Balance	\$387,270	\$369,562	\$354,972	\$345,949	\$340,170	\$329,567	\$326,302	\$326,302	\$326,302	\$326,302	\$326,302	\$326,302

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended January 31, 2015 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$412,362	\$460,901	\$431,789	\$416,827	\$437,346	\$411,166	\$435,527	\$460,790	\$460,790	\$460,790	\$460,790	\$460,790
Expenditures/transfers of prior year/surplus appropriations*	(25,092)	(17,708)	(14,590)	(9,023)	(5,779)	(10,603)	(3,265)	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures*	10,631	(11,404)	62,628	29,542	(20,401)	34,964	28,528	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	63,000	0	(63,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance*	\$460,901	\$431,789	\$416,827	\$437,346	\$411,166	\$435,527	\$460,790	\$460,790	\$460,790	\$460,790	\$460,790	\$460,790

Source: wvOASIS

> State Auditor's Office, Glen B. Gainer III, State Auditor Dept. of Revenue, Robert S. Kiss, Cabinet Secretary

Prepared by the State Budget Office

February 2, 2015

^{*} Amounts for are estimated for these items.