STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2015 DECEMBER 2014 (IN THOUSANDS)

GENERAL REVENUE FUND

Percent Collected

							Estimated	Actual	To Date -	
	Estimated		Estimated		Actual		Collections	Collections	Increase	To Date -
	Collections		Collections		Collections		6 Months	6 Months	(Decrease)	Percent
SOURCE	FY 2015	D	ecember 2014	D	ecember 2014	Ju	ıly 14-Dec. 14	July 14-Dec. 14	Over Estimate	Collected
Business and Occupation Tax	\$ 107,000	\$	8,500	\$	11,368	\$	44,600	\$ 52,447	\$ 7,847	118%
Consumer Sales Tax/Use Tax	1,253,500		100,900		104,406		607,500	605,866	(1,634)	100%
Personal Income Tax	1,809,600		166,750		145,553		857,500	838,642	(18,858)	98%
Liquor Profit Transfers	16,000		780		800		6,350	7,022	672	111%
Racing Fees	0		0		0		0	0	0	0%
Beer Tax and Licenses	8,350		566		500		3,959	3,476	(483)	88%
Tobacco Products Tax	105,000		8,100		8,412		53,400	53,366	(34)	100%
Estate Tax	0		0		0		0	0	0	0%
Business Franchise Fees	650		40		51		320	353	33	110%
Charter Tax	0		0		1		0	31	31	0%
Property Transfer Tax	12,500		1,029		664		5,925	5,775	(150)	97%
Property Tax	6,700		165		142		3,931	3,979	48	101%
Insurance Tax	117,600		103		85		57,412	54,777	(2,635)	95%
Departmental Collections	17,600		960		1,060		6,275	6,228	(47)	99%
Corporation Income/Business Franchise Tax	201,500		37,525		43,140		103,450	112,011	8,561	108%
Miscellaneous Receipts	17,800		3,497		3,273		8,650	8,188	(462)	95%
Miscellaneous Transfers	1,000		56		0		661	2,887	2,226	437%
Interest Income	1,500		125		458		750	1,097	347	146%
Severance Tax	474,600		65,800		47,848		221,100	189,969	(31,131)	86%
Telecommunications Tax	0		0		0		0	0	0	0%
Special Revenue Transfer	0		0		0		0	0	0	0%
HB 102 - Lottery Transfers	92,600		5,176		5,314		26,424	28,493	2,069	108%
Video Lottery Transfers	0		0		11		0	91	91	0%
Liquor License Renewal	451		21		21		226	226	0	100%
Senior Citizen Tax Credit Reimbursement	10,000		0		6		980	522	(458)	53%
Tax Amnesty	0		0		0		0	0	0	0%
TOTAL	\$ 4,253,951	\$	400,093	\$	373,113	\$	2,009,413	\$ 1,975,446	\$ (33,967)	
Increase or Decrease Over Estimate				\$	(26,980)			\$ (33,967)		

Source: wvOASIS

93%

State Auditor's Office, Glen B. Gainer III, State Auditor Department of Revenue, Robert S. Kiss, Cabinet Secretary

98%

Prepared by the State Budget Office

January 2, 2015

STATE OF WEST VIRGINIA COMPARISON OF REVENUES DECEMBER 2013 VS DECEMBER 2014 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND					_						
						Actual		Actual		To Date -	To Date -
		Actual		Actual		Collections		Collections		Increase	% Increase
		Collections		Collections		6 Months		6 Months		(Decrease)	(Decrease)
SOURCE	De	cember 2013	De	ecember 2014	Ţ-	uly 13-Dec. 13	Ţ	uly 14-Dec. 14		` /	Over Prior Period
SOURCE	DC	cember 2013	D	2014	,	uly 13-Dec. 13	J	uly 14-Dec. 14	OVCII	nor renou	Over Thor Teriod
Business and Occupation Tax	\$	10,948	\$	11,368	\$	48,609	\$	52,447	\$	3,838	8%
Consumer Sales Tax/Use Tax		92,958	·	104,406		592,336		605,866		13,530	2%
Personal Income Tax		143,376		145,553		787,399		838,642		51,243	7%
Liquor Profit Transfers		807		800		6,612		7,022		410	6%
Racing Fees		0		0		0		0		0	0%
Beer Tax and Licenses		540		500		3,900		3,476		(424)	-11%
Tobacco Products Tax		8,290		8,412		53,327		53,366		39	0%
Estate Tax		0		0		0		0		0	0%
Business Franchise Fees		(42)		51		323		353		30	9%
Charter Tax		19		1		44		31		(13)	-30%
Property Transfer Tax		830		664		5,877		5,775		(102)	-2%
Property Tax		127		142		3,950		3,979		29	1%
Insurance Tax		(159)		85		55,398		54,777		(621)	-1%
Departmental Collections		918		1,060		6,095		6,228		133	2%
Corporation Income/Business Franchise Tax		41,119		43,140		113,096		112,011		(1,085)	-1%
Miscellaneous Receipts		299		3,273		2,396		8,188		5,792	242%
Miscellaneous Transfers		0		0		746		2,887		2,141	287%
Interest Income		414		458		(241)		1,097		1,338	-555%
Severance Tax		51,651		47,848	•	210,291		189,969		(20,322)	-10%
Telecommunications Tax		0		0		(261)		0		261	-100%
Special Revenue Transfer		0		0		0		0		0	0%
HB 102 - Lottery Transfers		9,350		5,314		16,934		28,493		11,559	68%
Video Lottery Transfers		24		11		111		91		(20)	-18%
Liquor License Renewal		21		21		226		226		0	0%
Senior Citizen Tax Credit Reimbursement		0		6		1,063		522		(541)	-51%
Tax Amnesty		0		0	<u> </u>	0		0		0	0%
TOTAL	\$	361,490	\$	373,113	\$	1,908,231	\$	1,975,446	\$	67,215	
Increase or Decrease Over Prior Period			\$	11,623			\$	67,215			
% Increase or Decrease Over Prior Period				3%				4%			

STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2015 DECEMBER 2014 (IN THOUSANDS)

STATE ROAD FUND

					Estimated	Actual		To Date -	
	Estimated		Estimated	Actual	Collections	Collections		Increase	To Date -
	Collections		Collections	Collections	6 Months	6 Months		(Decrease)	Percent
SOURCE	FY 2015	D	ecember 2014	December 2014	July 14-Dec. 14	July 14-Dec. 14	(Over Estimate	Collected
Registration Fees	\$ 91,674	\$	6,016	\$ 7,635	\$ 40,753	\$ 43,963	\$	3,210	108%
Sales (Privilege) Tax	176,680		11,032	16,240	88,643	103,811		15,168	117%
Motor Fuel Tax	431,500		58,000	56,586	218,000	226,531		8,531	104%
Highway Litter Control Fund	 1,734		114	154	770	669		(101)	87%
TOTAL	\$ 701,588	\$	75,162	\$ 80,615	\$ 348,166	\$ 374,974	\$	26,808	
Increase or Decrease Over Estimate				\$ 5,453		\$ 26,808			
Percent Collected				107%		108%			

Source: wvOASIS

State Auditor's Office, Glen B. Gainer III, State Auditor Department of Revenue, Robert S. Kiss, Cabinet Secretary

Prepared by the State Budget Office

January 2, 2015

STATE OF WEST VIRGINIA COMPARISON OF REVENUES DECEMBER 2013 VS DECEMBER 2014 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Do	Actual Collections ecember 2013	Dec	Actual Collections cember 2014	Actual Collections 6 Months July 13-Dec. 13	Actual Collections 6 Months July 14-Dec. 14	To Date - Increase (Decrease) ever Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration Fees	\$	7,640	\$	7,635	\$ 40,371	\$ 43,963	\$ 3,592	9%
Privilege Tax		12,359		16,240	96,938	103,811	6,873	7%
Motor Fuel Taxes		56,925		56,586	235,192	226,531	(8,661)	-4%
Highway Litter Control Fund		129		154	732	669	(63)	-9%
TOTAL	\$	77,053	\$	80,615	\$ 373,233	\$ 374,974	\$ 1,741	
Increase or Decrease Over Prior Period			\$	3,562		\$ 1,741		
% Increase or Decrease Over Prior Period				5%		0%		

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended December 31, 2014 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$73,631	\$62,227	\$61,855	\$91,397	\$70,996	\$105,960	\$105,960	\$105,960	\$105,960	\$105,960	\$105,960
Revenues, net of refunds	274,152	289,211	413,882	330,374	294,714	373,113	0	0	0	0	0	0
Expenditures*	(263,521)	(300,615)	(351,254)	(300,832)	(315,115)	(338,149)	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures*	10,631	(11,404)	62,628	29,542	(20,401)	34,964	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	63,000	0	(63,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash*	73,631	(11,404)	(372)	29,542	(20,401)	34,964	0	0	0	0	0	0
Ending Cash Balance*	\$73,631	\$62,227	\$61,855	\$91,397	\$70,996	\$105,960	\$105,960	\$105,960	\$105,960	\$105,960	\$105,960	\$105,960

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS

For the period ended December 31, 2014 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$412,362	\$387,270	\$369,562	\$354,972	\$345,949	\$340,170	\$329,567	\$329,567	\$329,567	\$329,567	\$329,567	\$329,567
Payment of Fiscal Year 2013 31 day carryover*	(15,839)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits*	(9,253)	(17,708)	(14,590)	(9,023)	(5,779)	(10,603)	0	0	0	0	0	0
Transfer of Fiscal Year 2013 surplus to Rainy Day Fund	0	0	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations*	(25,092)	(17,708)	(14,590)	(9,023)	(5,779)	(10,603)	0	0	0	0	0	0
Ending Cash Balance	\$387,270	\$369,562	\$354,972	\$345,949	\$340,170	\$329,567	\$329,567	\$329,567	\$329,567	\$329,567	\$329,567	\$329,567

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended December 31, 2014 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$412,362	\$460,901	\$431,789	\$416,827	\$437,346	\$411,166	\$435,527	\$435,527	\$435,527	\$435,527	\$435,527	\$435,527
Expenditures/transfers of prior year/surplus appropriations*	(25,092)	(17,708)	(14,590)	(9,023)	(5,779)	(10,603)	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures*	10,631	(11,404)	62,628	29,542	(20,401)	34,964	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	63,000	0	(63,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance*	\$460,901	\$431,789	\$416,827	\$437,346	\$411,166	\$435,527	\$435,527	\$435,527	\$435,527	\$435,527	\$435,527	\$435,527

Source: wvOASIS

> State Auditor's Office, Glen B. Gainer III, State Auditor Dept. of Revenue, Robert S. Kiss, Cabinet Secretary

Prepared by the State Budget Office

January 2, 2015

^{*} Amounts for are estimated for these items.