

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2015
NOVEMBER 2014
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2015	Estimated Collections November 2014	Actual Collections November 2014	Estimated Collections 5 Months July 14-Nov. 14	Actual Collections 5 Months July 14-Nov. 14	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 107,000	\$ 5,500	\$ 5,475	\$ 36,100	\$ 41,079	\$ 4,979	114%
Consumer Sales Tax/Use Tax	1,253,500	100,600	101,838	506,600	501,459	(5,141)	99%
Personal Income Tax	1,809,600	111,430	128,017	690,750	693,089	2,339	100%
Liquor Profit Transfers	16,000	1,030	1,064	5,570	6,223	653	112%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,350	565	558	3,393	2,976	(417)	88%
Tobacco Products Tax	105,000	9,100	7,877	45,300	44,954	(346)	99%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	650	40	79	280	302	22	108%
Charter Tax	0	0	1	0	31	31	0%
Property Transfer Tax	12,500	1,029	873	4,896	5,111	215	104%
Property Tax	6,700	417	423	3,766	3,837	71	102%
Insurance Tax	117,600	822	596	57,309	54,692	(2,617)	95%
Departmental Collections	17,600	1,003	1,012	5,315	5,168	(147)	97%
Corporation Income/Business Franchise Tax	201,500	600	3,666	65,925	68,870	2,945	104%
Miscellaneous Receipts	17,800	497	366	5,153	4,915	(238)	95%
Miscellaneous Transfers	1,000	57	0	605	2,887	2,282	477%
Interest Income	1,500	125	298	625	638	13	102%
Severance Tax	474,600	26,100	36,873	155,300	142,121	(13,179)	92%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	92,600	5,236	5,665	21,248	23,179	1,931	109%
Video Lottery Transfers	0	0	12	0	80	80	0%
Liquor License Renewal	451	21	21	205	205	0	100%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	980	516	(464)	53%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,253,951	\$ 264,172	\$ 294,714	\$ 1,609,320	\$ 1,602,332	\$ (6,988)	
Increase or Decrease Over Estimate			\$ 30,542		\$ (6,988)		
Percent Collected			111.6%		99.6%		

Source: wvOASIS
State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
December 1, 2014

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
NOVEMBER 2013 VS NOVEMBER 2014
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections November 2013	Actual Collections November 2014	Actual Collections 5 Months July 13-Nov. 13	Actual Collections 5 Months July 14-Nov. 14	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 4,072	\$ 5,475	\$ 37,661	\$ 41,079	\$ 3,418	9%
Consumer Sales Tax/Use Tax	96,237	101,838	499,378	501,459	2,081	0%
Personal Income Tax	106,802	128,017	644,023	693,089	49,066	8%
Liquor Profit Transfers	1,000	1,064	5,805	6,223	418	7%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	602	558	3,360	2,976	(384)	-11%
Tobacco Products Tax	8,786	7,877	45,038	44,954	(84)	0%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	128	79	365	302	(63)	-17%
Charter Tax	1	1	25	31	6	24%
Property Transfer Tax	1,509	873	5,047	5,111	64	1%
Property Tax	405	423	3,823	3,837	14	0%
Insurance Tax	3,792	596	55,557	54,692	(865)	-2%
Departmental Collections	1,053	1,012	5,178	5,168	(10)	0%
Corporation Income/Business Franchise Tax	3,288	3,666	71,977	68,870	(3,107)	-4%
Miscellaneous Receipts	618	366	2,097	4,915	2,818	134%
Miscellaneous Transfers	0	0	745	2,887	2,142	288%
Interest Income	(65)	298	(655)	638	1,293	-197%
Severance Tax	20,671	36,873	158,640	142,121	(16,519)	-10%
Telecommunications Tax	0	0	(261)	0	261	-100%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	7,584	5,665	7,584	23,179	15,595	206%
Video Lottery Transfers	2	12	86	80	(6)	-7%
Liquor License Renewal	21	21	205	205	0	0%
Senior Citizen Tax Credit Reimbursement	0	0	1,063	516	(547)	-51%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 256,506	\$ 294,714	\$ 1,546,741	\$ 1,602,332	\$ 55,591	
Increase or Decrease Over Prior Period		\$ 38,208		\$ 55,591		
% Increase or Decrease Over Prior Period		15%		4%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2015
NOVEMBER 2014
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2015	Estimated Collections November 2014	Actual Collections November 2014	Estimated Collections 5 Months July 14-Nov. 14	Actual Collections 5 Months July 14-Nov. 14	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration Fees	\$ 91,674	\$ 4,145	\$ 5,022	\$ 34,737	\$ 36,328	\$ 1,591	105%
Sales (Privilege) Tax	176,680	12,543	12,208	77,611	87,571	9,960	113%
Motor Fuel Tax	431,500	14,200	15,963	160,000	169,946	9,946	106%
Highway Litter Control Fund	1,734	78	56	656	515	(141)	79%
TOTAL	\$ 701,588	\$ 30,966	\$ 33,249	\$ 273,004	\$ 294,360	\$ 21,356	
Increase or Decrease Over Estimate			\$ 2,283		\$ 21,356		
Percent Collected			107%		108%		

Source: wvOASIS
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STATE OF WEST VIRGINIA
 COMPARISON OF REVENUES
 NOVEMBER 2013 VS NOVEMBER 2014
 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections November 2013	Actual Collections November 2014	Actual Collections 5 Months July 13-Nov. 13	Actual Collections 5 Months July 14-Nov. 14	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration Fees	\$ 3,318	\$ 5,022	\$ 32,731	\$ 36,328	\$ 3,597	11%
Privilege Tax	14,104	12,208	84,579	87,571	2,992	4%
Motor Fuel Taxes	13,977	15,963	178,267	169,946	(8,321)	-5%
Highway Litter Control Fund	52	56	603	515	(88)	-15%
TOTAL	\$ 31,451	\$ 33,249	\$ 296,180	\$ 294,360	\$ (1,820)	
Increase or Decrease Over Prior Period		\$ 1,798		\$ (1,820)		
% Increase or Decrease Over Prior Period		6%		-1%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended November 30, 2014
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$412,362	\$460,901	\$431,789	\$416,827	\$437,346	\$411,166	\$411,166	\$411,166	\$411,166	\$411,166	\$411,166	\$411,166
Expenditures/transfers of prior year/surplus appropriations*	(25,092)	(17,708)	(14,590)	(9,023)	(5,779)	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures*	10,631	(11,404)	62,628	29,542	(20,401)	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	63,000	0	(63,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance*	\$460,901	\$431,789	\$416,827	\$437,346	\$411,166	\$411,166	\$411,166	\$411,166	\$411,166	\$411,166	\$411,166	\$411,166

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December 1, 2014

* Amounts for are estimated for these items.