STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2015 SEPTEMBER 2014 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND		•										
							Estimated		Actual	To Date -		
	Estimated	Es	stimated		Actual		Collections		Collections	Increase	To Date -	
	Collections	Col	lections	(Collections		3 Months		3 Months	(Decrease)	Percent	
SOURCE	FY 2015	Septemb	er 2014	Septe	mber 2014	July	14-Sept. 14	Jul	y 14-Sept. 14	Over Estimate	Collected	
							1		5 1			
Business and Occupation Tax	\$ 107,000	\$	7,800	\$	8,237	\$	23,500	\$	26,577	\$ 3,077	113%	
Consumer Sales Tax/Use Tax	1,253,500	10	02,000		97,984		299,900		293,743	(6,157)	98%	
Personal Income Tax	1,809,600	19	97,700		204,165		451,420		442,745	(8,675)	98%	
Liquor Profit Transfers	16,000		1,030		2,348		3,350		3,942	592	118%	
Racing Fees	0		0		0		0		0	0	0%	
Beer Tax and Licenses	8,350		561		508		2,066		1,770	(296)	86%	
Tobacco Products Tax	105,000		7,700		7,465		26,800		27,681	881	103%	
Estate Tax	0		0		0		0		0	0	0%	
Business Franchise Fees	650		60		24		190		135	(55)	71%	
Charter Tax	0		0		4		0		28	28	0%	
Property Transfer Tax	12,500		882		1,709		2,867		3,535	668	123%	
Property Tax	6,700		1,998		1,570		2,459		2,031	(428)	83%	
Insurance Tax	117,600		616		3,049	1	28,552		28,042	(510)	98%	
Departmental Collections	17,600		1,035		1,017		3,299		3,110	(189)	94%	
Corporation Income/Business Franchise Tax	201,500	4	46,925		42,912		56,825		56,839	14	100%	
Miscellaneous Receipts	17,800		3,497		3,280	1	4,159		3,975	(184)	96%	
Miscellaneous Transfers	1,000		57		715		492		2,887	2,395	587%	
Interest Income	1,500		125		511	1	375		447	72	119%	
Severance Tax	474,600	(60,100		31,678		101,700		67,122	(34,578)	66%	
Telecommunications Tax	0		0		0		0		0	0	0%	
Special Revenue Transfer	0		0		0	1	0		0	0	0%	
HB 102 - Lottery Transfers	92,600		5,589		6,617		10,852		12,170	1,318	112%	
Video Lottery Transfers	0		0		47		0		67	67	0%	
Liquor License Renewal	451		21		42		113		113	0	100%	
Senior Citizen Tax Credit Reimbursement	10,000		0		0		900		286	(614)	32%	
Tax Amnesty	0		0		0		0		0	0	0%	
TOTAL	\$ 4,253,951	\$ 4	37,696	\$	413,882	\$	1,019,819	\$	977,245	\$ (42,574)		
Increase or Decrease Over Estimate				\$	(23,814)			\$	(42,574)			
Percent Collected					95%				96%			

Source: wvOASIS

State Auditor's Office, Glen B. Gainer III, State Auditor Department of Revenue, Robert S. Kiss, Cabinet Secretary Prepared by the State Budget Office October 1, 2014

STATE OF WEST VIRGINIA COMPARISON OF REVENUES SEPTEMBER 2013 VS SEPTEMBER 2014 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND					_						
					1	Actual		Actual		To Date -	To Date -
		Actual		Actual		Collections		Collections		Increase	% Increase
		Collections		Collections		3 Months		3 Months		(Decrease)	(Decrease)
SOURCE	Son	tember 2013	Sont	tember 2014	In	ily 13-Sept. 13	T.	ly 14-Sept. 14		` '	Over Prior Period
SOURCE	Seb	tember 2015	Sep	lennber 2014	Ju	ily 15-Sept. 15	Ju	ly 14-3ept. 14	Over I	nor renou	Over I nor I enou
Business and Occupation Tax	\$	8,373	\$	8,237	\$	25,925	\$	26,577	\$	652	3%
Consumer Sales Tax/Use Tax		97,885		97,984		301,208		293,743		(7,465)	-2%
Personal Income Tax		187,843		204,165		414,608		442,745		28,137	7%
Liquor Profit Transfers		1,019		2,348		3,641		3,942		301	8%
Racing Fees		0		0		0		0		0	0%
Beer Tax and Licenses		654		508		2,108		1,770		(338)	-16%
Tobacco Products Tax		7,281		7,465		26,419		27,681		1,262	5%
Estate Tax		0		0		0		0		0	0%
Business Franchise Fees		37		24		177		135		(42)	-24%
Charter Tax		3		4		12		28		16	133%
Property Transfer Tax		1,013		1,709		2,763		3,535		772	28%
Property Tax		2,127		1,570		2,615		2,031		(584)	-22%
Insurance Tax		669		3,049		27,561		28,042		481	2%
Departmental Collections		982		1,017		3,040		3,110		70	2%
Corporation Income/Business Franchise Tax		50,649		42,912		61,277		56,839		(4,438)	-7%
Miscellaneous Receipts		345		3,280		1,028		3,975		2,947	287%
Miscellaneous Transfers		172		715		746		2,887		2,141	287%
Interest Income		(31)		511		(902)		447		1,349	-150%
Severance Tax		46,476		31,678		103,573		67,122		(36,451)	-35%
Telecommunications Tax		0		0		(261)		0		261	-100%
Special Revenue Transfer		0		0		0		0		0	0%
HB 102 - Lottery Transfers		0		6,617		0		12,170		12,170	0%
Video Lottery Transfers		0		47		78		67		(11)	-14%
Liquor License Renewal		0		42		92		113		21	23%
Senior Citizen Tax Credit Reimbursement		983		0		983		286		(697)	-71%
Tax Amnesty		0		0	<u> </u>	0		0		0	0%
TOTAL	\$	406,480	\$	413,882	\$	976,691	\$	977,245	\$	554	
Increase or Decrease Over Prior Period			\$	7,402			\$	554			
% Increase or Decrease Over Prior Period				2%				0%			

STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2015 SEPTEMBER 2014 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2015	Ser	Estimated Collections otember 2014	Actual Collections September 2014	Estimated Collections 3 Months July 14-Sept. 14	Actual Collections 3 Months July 14-Sept. 14	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration Fees	\$ 91,674	\$	6,515	\$ 6,473	\$ 23,887	\$ 24,393	\$ 506	102%
Sales (Privilege) Tax	176,680		15,957	19,252	49,606	55,880	6,274	113%
Motor Fuel Tax	431,500		60,100	61,537	110,700	119,169	8,469	108%
Highway Litter Control Fund	 1,734		123	62	451	278	(173)	62%
TOTAL	\$ 701,588	\$	82,695	\$ 87,324	\$ 184,644	\$ 199,720	\$ 15,076	
Increase or Decrease Over Estimate				\$ 4,629		\$ 15,076		
Percent Collected				106%		108%		

Source: wvOASIS

State Auditor's Office, Glen B. Gainer III, State Auditor Department of Revenue, Robert S. Kiss, Cabinet Secretary Prepared by the State Budget Office October 1, 2014

STATE OF WEST VIRGINIA COMPARISON OF REVENUES SEPTEMBER 2013 VS SEPTEMBER 2014 (IN THOUSANDS)

STATE ROAD FUND

STATE ROAD FUND						Actual	Actual		To Date -	To Date - % Increase
		Actual		Actual		Collections	Collections		Increase	(Decrease)
	Collections September 2013		Collections		3 Months		3 Months		(Decrease)	Over Prior
SOURCE	Sej	ptember 2013	Sep	otember 2014		July 13-Sept. 13	July 14-Sept. 14	C	Over Prior Period	Period
Registration Fees	\$	7,174	\$	6,473	\$	22,544	\$ 24,393	\$	1,849	8%
Privilege Tax		16,527		19,252		55,076	55,880		804	1%
Motor Fuel Taxes		58,853		61,537		126,965	119,169		(7,796)	-6%
Highway Litter Control Fund		114		62		382	278		(104)	-27%
TOTAL	\$	82,668	\$	87,324	\$	204,967	\$ 199,720	\$	(5,247)	
Increase or Decrease Over Prior Period			\$	4,656			\$ (5,247)			
% Increase or Decrease Over Prior Period				6%			-3%			

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS For the period ended September 30, 2014 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$73,631	\$62,227	\$61,855	\$61,855	\$61,855	\$61,855	\$61,855	\$61,855	\$61,855	\$61,855	\$61,855
Revenues, net of refunds	274,152	289,211	413,882	0	0	0	0	0	0	0	0	0
Expenditures*	(263,521)	(300,615)	(351,254)	0	0	0	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures*	10,631	(11,404)	62,628	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	63,000	0	(63,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash*	73,631	(11,404)	(372)	0	0	0	0	0	0	0	0	0
Ending Cash Balance*	\$73,631	\$62,227	\$61,855	\$61,855	\$61,855	\$61,855	\$61,855	\$61,855	\$61,855	\$61,855	\$61,855	\$61,855

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS For the period ended September 30, 2014 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$412,362	\$387,270	\$369,562	\$354,972	\$354,972	\$354,972	\$354,972	\$354,972	\$354,972	\$354,972	\$354,972	\$354,972
Payment of Fiscal Year 2013 31 day carryover*	(15,839)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits*	(9,253)	(17,708)	(14,590)	0	0	0	0	0	0	0	0	0
Transfer of Fiscal Year 2013 surplus to Rainy Day Fund	0	0	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations*	(25,092)	(17,708)	(14,590)	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$387,270	\$369,562	\$354,972	\$354,972	\$354,972	\$354,972	\$354,972	\$354,972	\$354,972	\$354,972	\$354,972	\$354,972

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY For the period ended September 30, 2014 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$412,362	\$460,901	\$431,789	\$416,827	\$416,827	\$416,827	\$416,827	\$416,827	\$416,827	\$416,827	\$416,827	\$416,827
Expenditures/transfers of prior year/surplus appropriations*	(25,092)	(17,708)	(14,590)	0	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures*	10,631	(11,404)	62,628	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	63,000	0	(63,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance*	\$460,901	\$431,789	\$416,827	\$416,827	\$416,827	\$416,827	\$416,827	\$416,827	\$416,827	\$416,827	\$416,827	\$416,827

* Amounts for July, August, and September 2014 are estimated for these items.

State Auditor's Office, Glen B. Gainer III, State Auditor Dept. of Revenue, Robert S. Kiss, Cabinet Secretary Prepared by the State Budget Office October 1, 2014

Source:

wvOASIS